



Board of Directors

Brian Brennan, Director
Richard Hajas, Director
Neil Cole, Director

Mary Bergen, Director
Pete Kaiser, Director

CASITAS MUNICIPAL WATER DISTRICT
Meeting to be held at the

District Office
1055 Ventura Ave.
Oak View, CA 93022
www.casitaswater.org

Join Zoom Meeting

<https://us06web.zoom.us/j/91094478837?pwd=VnNOQTZyQVk4K2pnaWpjYVI1TkpRdz09>
Meeting ID: 910 9447 8837 Passcode: 736519

To join by phone, please call (888) 788-0099 or (877) 853-5247
Enter Meeting ID: 910 9447 8837# Passcode: 736519#

December 10, 2025 @ 5:00 PM

Right to be heard: Members of the public have a right to address the Board directly on any item of interest to the public which is within the subject matter jurisdiction of the Board. The request to be heard should be made immediately before the Board's consideration of the item. No action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of §54954.2 of the Government Code and except that members of a legislative body or its staff may briefly respond to statements made or questions posed by persons exercising their public testimony rights under section 54954.3 of the Government Code.

Special Accommodations: If you require special accommodations for attendance at or participation in this meeting, please notify our office 24 hours in advance at (805) 649-2251, ext. 113. (Govt. Code Section 54954.1 and 54954.2(a)).

1. CALL TO ORDER
2. ROLL CALL
3. PLEDGE OF ALLEGIANCE
4. AGENDA CONFIRMATION
5. PUBLIC COMMENTS - Presentation on District related items that are not on the agenda -

three minute limit.

6. CONSENT AGENDA

- 6.a Accounts Payable Report.
[Accounts Payable Report.pdf](#)
- 6.b Minutes of the November 12, 2025 Board Meeting.
[11 12 2025 Min.pdf](#)
- 6.c Minutes of the November 20, 2025 Special Board Meeting.
[11 20 2025 Special Meeting Min.pdf](#)

7. ACTION ITEMS

- 7.a Review and Approve the Casitas MWD Fiscal Year 2025 and 2024 Audited Financial Report.
[Final Signed Governance Communication.pdf](#)
[Final Signed Financial Statements.pdf](#)
- 7.b Set Casitas MWD Reserve Account Amounts for the 2025-2026 Fiscal Year.
[Reserve Recommendation Memo YE 06-30-2025 Board.pdf](#)
- 7.c Authorize the General Manager to execute an Agreement between Ojai Basin Groundwater Management Agency and Casitas Municipal Water District for Three Groundwater Monitoring Wells.
[OBGMA Monitoring Wells Board Memo_20251210.pdf](#)
[OBGMA-Casitas Agreement_GW Monitoring Wells 20251202.pdf](#)
[OBGMA_4xNewMonitoringWells_CityofOjaiPermit_Nov2025-signed.pdf](#)
- 7.d Award contract to Mountain Cascade, Inc. in the amount of \$33,995,915.00 for the Ventura-Santa Barbara Counties Intertie, Specification No. 22-451.
[Board Memo_20251210.pdf](#)
[1_Bid Summary - 22-451.pdf](#)
[2_Spec No 22-451 Agreement.pdf](#)
- 7.e Authorize the General Manager to execute Amendment No. 2 to the Agreement with Kennedy/Jenks Consultants (KJ). in an amount not to exceed \$1,879,016.00 for construction management and inspection services during construction for the Ventura-Santa Barbara Intertie, Specification No. 22-451.
[3_KJ_Amendment No. 2.pdf](#)
- 7.f Authorize the General Manager to execute Amendment No. 5 to the Agreement with Water Works Engineers, LLC (WWE), in an amount not to exceed \$331,665.00 for engineering support services during construction for the Ventura-Santa Barbara Counties Intertie, Specification No. 22-451.
[4_WWE_Amendment No. 5.pdf](#)
- 7.g Authorize the General Manager to execute Amendment No. 2 to the Agreement with Cannon Corporation, in an amount not to exceed \$192,971.00 for

engineering support services during construction for the Ventura-Santa Barbara Counties Intertie, Specification No. 22-451.

[5_Cannon_Amendment No. 2.pdf](#)

- 7.h Authorize the General Manager to execute Amendment No. 9 to the Agreement with Rincon Consultants, Inc., in an amount not to exceed \$141,042.00 for environmental monitoring and compliance support during construction for the Ventura-Santa Barbara Intertie, Specification No. 22-451.

[6_Rincon_Amendment No. 9.pdf](#)

- 7.i Authorize the General Manager to enter into an Agreement for Consulting Services with Automation Services, LLC, in an amount not to exceed \$40,000.00 for SCADA programming and system integration services for the Ventura-Santa Barbara Counties Intertie, Specification No. 22-451.

[7_Automation Services - Consultant Agreement_Federal_2025.pdf](#)

- 7.j Review and Approve the updated Casitas MWD 10-year Capital Improvement Plan.

[Board Memo Updated CIP 121025.pdf](#)

- 7.k Authorize the General Manager to sign Change Order No. 2 for Admin Building Paving, Specification No. 25-477, to ADA General Engineering, Inc., in the amount of \$41,074.08.

[Board Memo_25-477 Admin Building Paving Change Order 2.pdf](#)
[Change Order 2_25-477.pdf](#)

8. INFORMATION ITEMS

- 8.a Hydrology Report for October 2025.

[Hydrology October 2025.pdf](#)

- 8.b State Water Project Intertie Report.

[SWP Intertie Project Cost 11-30-25.pdf](#)

- 8.c Investment Report.

[Investment Report FY2026 November.pdf](#)

- 8.d Consumption Report.

[Consumption 2025-2026.pdf](#)

- 8.e Annual Disclosure CFD 2013-1.

[Casitas MWD CFD No. 2013-1 \(Ojai\) SB 165 Report \(2025\).pdf](#)

- 8.f June Financials and non-budgeted items log.

[Financial Statements 6-30-2025 Summary Final.pdf](#)

- 8.g September Financials and non-budgeted items log.

[Financial Statements 9-30-2025 Summary.pdf](#)

- 8.h Finance Committee Minutes.

9. GENERAL MANAGER COMMENTS
10. BOARD OF DIRECTOR REPORTS ON MEETINGS ATTENDED
11. BOARD OF DIRECTOR COMMENTS PER GOVERNMENT CODE SECTION 54954.2(a).
12. CLOSED SESSION
 - 12.a CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION (Government Code Section 54956.9(d)(1). Santa Barbara Channelkeeper v. State Water Resources Control Board, City of San Buenaventura, et al, and City of San Buenaventura v. Duncan Abbott, et al, Cross Complaint Superior Court of the State of California, County of Los Angeles, Case No. 19ATCP01176.
13. ADJOURNMENT

CASITAS MUNICIPAL WATER DISTRICT**General Fund Check Authorization****Checks Dated 11/06/25 - 12/03/25****Presented to the Board of Directors For Approval December 10, 2025**

Check	Payee		Description	Amount
001409	Payables Fund Account	# 9759651478	Accounts Payable Batch 111225	\$ 582,872.90
001410	Payables Fund Account	# 9759651478	Accounts Payable Batch 111925	\$ 222,922.30
001411	Payables Fund Account	# 9759651478	Accounts Payable Batch 112625	\$ 470,997.76
001412	Payables Fund Account	# 9759651478	Accounts Payable Batch 120325	\$ 460,292.06
				<u>\$ 1,737,085.02</u>
001413	Payroll Fund Account	# 9469730919	Estimated Payroll 12/24/25	\$ 275,000.00
001414	Payroll Fund Account	# 9469730919	Estimated Payroll 01/08/26	\$ 275,000.00
				<u>\$ 2,287,085.02</u>

Publication of check register is in compliance with
Section 53065.6 of the Government Code which requires
the District to disclose reimbursements to employees
and/or directors.

The above numbered checks,
001409-0014014
have been duly audited is hereby certified as correct.



Janyne Brown, Chief Financial Officer

A/P Fund

Publication of check register is in compliance with Section 53065.6 of the Government Code which requires the District to disclose reimbursements to employees and/or directors.

001409	A/P Checks:	057089-057112
	A/P Draft	001328-001330 & 001333-001339
	Voids:	
001410	A/P Checks:	057113-057163
	A/P Draft	001340-001343
	Voids:	
		057117-Amazon Capital Service - Continuation of detail of check #057116
		057149-Meiners Oaks Ace Hardware - Continuation of detail of check #057148
		057150-Meiners Oaks Ace Hardware - Continuation of detail of check #057148
001411	A/P Checks:	057164-057218
	A/P Draft	001344-001354
	Voids:	
001412	A/P Checks:	057219-057259
	A/P Draft	001359-001361
	Voids:	
		057247-Meiners Oaks Ace Hardware - Continuation of detail of check #057246
		057248-Meiners Oaks Ace Hardware - Continuation of detail of check #057246



Janyne Brown, Chief Financial Officer

CERTIFICATION

Payroll disbursements for the pay period ending 11/08/25

Pay Date 11/13/25

have been duly audited and are
hereby certified as correct.

Signed: Janyne Brown
Janyne Brown

CERTIFICATION

Payroll disbursements for the pay period ending 11/22/25

Pay Date 11/26/25

have been duly audited and are
hereby certified as correct.

Signed: Janyne Brown
Janyne Brown

VENDOR SET: 01 Casitas Municipal Water D

BANK: * ALL BANKS

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
C-CHECK	VOID CHECK	V	11/19/2025			057117		
C-CHECK	VOID CHECK	V	11/19/2025			057149		
C-CHECK	VOID CHECK	V	11/19/2025			057150		
C-CHECK	VOID CHECK	V	12/03/2025			057247		
C-CHECK	VOID CHECK	V	12/03/2025			057248		

* * T O T A L S * *	NO			INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	0			0.00	0.00	0.00
HAND CHECKS:	0			0.00	0.00	0.00
DRAFTS:	0			0.00	0.00	0.00
EFT:	0			0.00	0.00	0.00
NON CHECKS:	0			0.00	0.00	0.00
VOID CHECKS:	5	VOID DEBITS	0.00			
		VOID CREDITS	0.00	0.00	0.00	

TOTAL ERRORS: 0

	NO			INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
VENDOR SET: 01 BANK:	5	TOTALS:		0.00	0.00	0.00
BANK:	5	TOTALS:		0.00	0.00	0.00

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00596	HOME DEPOT							
C-3165475	Baseboard Moulding Cancelled	N	11/26/2025	279.28CR		000000		
C-3940413	Baseboard Moulding Cancelled	N	11/26/2025	279.28CR		000000		
I-1391368	Baseboard Moulding Cancelled	N	11/26/2025	279.28		000000		
I-3516263	Baseboard Moulding Cancelled	N	11/26/2025	279.28		000000		
01483	CORVEL CORPORATION							
I-111125-CMWD	Corvel Claims 11/04-11/10/25	D	11/12/2025	444.98		001328		444.98
03910	DoiT International USA, INC							
I-IN254019012	Google Apps 10/25	D	11/12/2025	3,332.00		001329		3,332.00
05973	Mechanics Bank Credit Card							
I-102725a	Course The Nelac Institute	D	11/12/2025	110.00		001330		
I-102725b	Equipment Repair - Taxes	D	11/12/2025	757.53		001330		
I-102725c	Facebook Ad - PR	D	11/12/2025	26.44		001330		
I-102725e	Lunch Agenda Review - MGMT	D	11/12/2025	47.77		001330		
I-102725f	Website SSL Renewal - MGMT	D	11/12/2025	719.94		001330		
I-102725h	Microsoft Liceneces - ENG	D	11/12/2025	63.00		001330		
I-102725i	Microsoft Licences - IT	D	11/12/2025	675.48		001330		
I-102725j	Lunch Agenda Review - MGMT	D	11/12/2025	65.60		001330		2,465.76
00124	ICMA RETIREMENT TRUST - 457							
I-111325	Deferred Comp	D	11/12/2025	3,062.95		001333		3,062.95
00128	INTERNAL REVENUE SERVICE							
I-FW111325	Federal Withholding	D	11/12/2025	47,235.78		001334		
I-MW111325	Medicare Withholding	D	11/12/2025	12,269.43		001334		
I-SSW111325	SS Withholding	D	11/12/2025	42,538.92		001334		102,044.13
00985	NATIONWIDE RETIREMENT SOLUTION							
I-111325	Deferred Comp	D	11/12/2025	12,312.86		001335		12,312.86
00187	CALPERS							
I-C111325	Classic	D	11/12/2025	24,771.66		001336		
I-PEPRA111325	PEPRA	D	11/12/2025	27,105.78		001336		51,877.44
00180	S.E.I.U. - LOCAL 721							
I-111325a	SEIU 721 Cope	D	11/12/2025	12.50		001337		
I-111325b	Union Dues	D	11/12/2025	939.50		001337		952.00
00049	STATE OF CALIFORNIA							
I-CASDI111325	CASDI Withholding	D	11/12/2025	3,349.81		001338		
I-SW111325	State Withholding	D	11/12/2025	19,244.72		001338		22,594.53

VENDOR SET: 01 Casitas Municipal Water D
BANK: AP ACCOUNTS PAYABLE
DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
05790	STATE OF OREGON							
I-OR111325a	State Withholding (OR)	D	11/12/2025	537.53		001339		
I-OR111325b	OR State Transit Tax	D	11/12/2025	7.72		001339		545.25
05975	AquaRevival LLC							
C-100259b	Accrue Use Tax	D	11/19/2025	263.61CR		001340		
D-100259a	Accrue Use Tax	D	11/19/2025	263.61		001340		
I-100259	Perlite Media - WP	D	11/19/2025	3,636.00		001340		3,636.00
01483	CORVEL CORPORATION							
C-111825-CMWD	Corvel Claims 11/11-11/17/25	D	11/19/2025	52.54CR		001341		
I-1918282	October Monthly Maint Fee	D	11/19/2025	1,071.23		001341		
I-1918904	Annual Admin Fee	D	11/19/2025	10,712.25		001341		
I-1918920	Annual CareMC Fee	D	11/19/2025	2,678.06		001341		14,409.00
05937	Enterprise FM Trust							
I-585916A-110525	Vehicle Maintenance	D	11/19/2025	27,222.84		001342		27,222.84
00131	JCI JONES CHEMICALS, INC							
I-982879	Chlorine - TP, CM982885	D	11/19/2025	5,476.41		001343		5,476.41
06432	ADP Commercial Leasing, LLC							
I-3004101	Deffered Fee Monthly Amount	D	11/26/2025	205.56		001344		
I-704192340	ADP Impl & Monthly Charges	D	11/26/2025	5,716.61		001344		5,922.17
01483	CORVEL CORPORATION							
I-112525-CMWD	Corvel Claims 11/18-11/24/25	D	11/26/2025	10.00		001345		10.00
06170	Multi Service Technology Solut							
I-57b650be	Utility Pumps - TP	D	11/26/2025	215.48		001346		215.48
00131	JCI JONES CHEMICALS, INC							
I-983589	Chlorine - TP, CM983606	D	11/26/2025	5,478.16		001347		5,478.16
00124	ICMA RETIREMENT TRUST - 457							
I-112725	Deferred Comp	D	11/26/2025	3,105.25		001348		3,105.25
00128	INTERNAL REVENUE SERVICE							
I-FW112725	Federal Withholding	D	11/26/2025	50,247.84		001349		
I-MW112725	Medicare Withholding	D	11/26/2025	12,942.96		001349		
I-SSW112725	SS Withholding	D	11/26/2025	41,039.98		001349		104,230.78
00985	NATIONWIDE RETIREMENT SOLUTION							
I-112725	Deferred Comp	D	11/26/2025	12,416.25		001350		12,416.25

VENDOR SET: 01 Casitas Municipal Water D
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VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00187	CALPERS							
I-C112725	Classic	D	11/26/2025	24,711.44		001351		
I-PEPRA112725	PEPRA	D	11/26/2025	27,009.55		001351		51,720.99
00180	S.E.I.U. - LOCAL 721							
I-112725a	SEIU 721 Cope	D	11/26/2025	12.50		001352		
I-112725b	Union Dues	D	11/26/2025	939.50		001352		952.00
00049	STATE OF CALIFORNIA							
I-CASDI112725	CASDI Withholding	D	11/26/2025	3,559.65		001353		
I-SW112725	State Withholding	D	11/26/2025	20,771.30		001353		24,330.95
05790	STATE OF OREGON							
I-OR112725a	State Withholding (OR)	D	11/26/2025	537.53		001354		
I-OR112725b	OR State Transit Tax	D	11/26/2025	7.72		001354		545.25
01483	CORVEL CORPORATION							
I-120225-CMWD	Corvel Claims 11/25-12/01/25	D	12/03/2025	1,988.63		001359		1,988.63
06426	LeBeau Thelen,LLP							
C-2a	SB Channelkeeper Correction	D	12/03/2025	15,067.80CR		001360		
I-2	SB Channelkeeper Adjudication	D	12/03/2025	15,067.80		001360		
03206	U.S. Bank Global Corporate Tru							
I-7978738	CFD 2013-1 Ojai 2019 Tax Bond	D	12/03/2025	3,025.00		001361		3,025.00
09569	ALLCABLE							
I-4050852	1PC RND Sol Str Mod & Coupler	R	11/12/2025	90.13		057089		90.13
03044	Amazon Capital Services							
I-1CD9-64JH-GHK4	Mixing Paddle for Drill - TP	R	11/12/2025	13.93		057090		
I-1DH4-CJD6-6Y6P	Shoe Brush - MAINT	R	11/12/2025	47.84		057090		
I-1H79-9NGJ-TXCR	SD Memory Card - PR	R	11/12/2025	69.70		057090		
I-1LDK-RJTF-CXPN	Toner - PR	R	11/12/2025	321.74		057090		453.21
00014	AQUA-FLO SUPPLY							
I-SI2620708	40 PVC Pipe & PVC Cement - PL	R	11/12/2025	192.05		057091		192.05
00018	AT & T MOBILITY							
I-287294256431X1125	Acct#287294256431	R	11/12/2025	829.01		057092		829.01
06090	Bartle Wells Associates							
I-196J-1006	Water Rate Study Update	R	11/12/2025	3,240.00		057093		3,240.00

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VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
03021	Central Communications							
I-000038-174-091	Call Center 10/25	R	11/12/2025	373.20		057094		373.20
06008	Docu Products							
I-318863	Copier Usage - DO	R	11/12/2025	224.87		057095		224.87
00091	ERNST & YOUNG LLP							
I-US01U001987759	Client#0012205436	R	11/12/2025	1,576.00		057096		1,576.00
00099	FGL ENVIRONMENTAL							
I-518049A	Nitrate Monitoring 10/21/25	R	11/12/2025	67.00		057097		67.00
06437	Krystal Gonzalez							
I-200205	Camping Cancellation - LCRA	R	11/12/2025	50.00		057098		50.00
06424	GovSense,LLC							
I-IN-GS002691	Financial Implementation - ADM	R	11/12/2025	23,000.00		057099		23,000.00
00596	HOME DEPOT							
I-614237	Bolt Screws - FISH	R	11/12/2025	20.46		057100		
I-824786	Clear Acrylic Sheet - FISH	R	11/12/2025	94.36		057100		114.82
00493	J & H ENGINEERING GENERAL							
I-4289	Recreation Gate Exit Remodel	R	11/12/2025	3,244.41		057101		3,244.41
00151	MEINERS OAKS ACE HARDWARE							
I-131812	Padlock - UT	R	11/12/2025	19.51		057102		
I-132317	Magum Lock - MAINT	R	11/12/2025	31.22		057102		
I-132318	Drill Bit - MAINT	R	11/12/2025	31.22		057102		81.95
03444	Mission Linen Supply							
I-524895799	Uniform Pants - PL	R	11/12/2025	51.30		057103		
I-524895800	Uniform Pants - MAINT	R	11/12/2025	28.57		057103		
I-524895803	Uniform Pants - TP	R	11/12/2025	68.61		057103		148.48
00912	OJAI BUSINESS CENTER, INC							
I-20251278	Frame- PR	R	11/12/2025	43.97		057104		43.97
05713	Pops Auto Repair							
I-0763	Bucher Pump 2 Way - Unit 53	R	11/12/2025	1,179.74		057105		1,179.74
10042	PSR ENVIRONMENTAL SERVICE, INC							
I-20310	Gas Tank Inspection - DO	R	11/12/2025	275.00		057106		
I-20311	Gas Tank Inspection - LCRA	R	11/12/2025	275.00		057106		550.00

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00215	SOUTHERN CALIFORNIA EDISON							
I-110525a	Acct#700028735181	R	11/12/2025	10,979.53		057107		
I-110525b	Acct#700030209177	R	11/12/2025	19,630.05		057107		
I-110525c	Acct#700598317666	R	11/12/2025	41.00		057107		30,650.58
00048	STATE OF CALIFORNIA							
I-110725a	State Water Plan Payment CV-CM	R	11/12/2025	186,322.50		057108		186,322.50
00048	STATE OF CALIFORNIA							
I-110725b	State Water Plan Payment UWCD	R	11/12/2025	123,113.50		057109		123,113.50
01959	The Wharf							
I-475785	Safety Boot - LCRA	R	11/12/2025	100.00		057110		
I-484691	Uniform Shirts, Jackets & Vest	R	11/12/2025	1,252.15		057110		1,352.15
01283	Verizon Wireless							
I-6127620469	Monthly Cell Charges - DO	R	11/12/2025	4,029.44		057111		
I-6127620772	Monthly Cell Charges - LCRA	R	11/12/2025	595.08		057111		4,624.52
06056	Ameriflex							
I-DEP111325	Dependant Care	R	11/12/2025	576.93		057112		
I-FSA111325	FSA Deductions	R	11/12/2025	1,141.98		057112		1,718.91
00010	AIRGAS USA LLC							
I-5520480898	Gas Cylinder Rental - PL	R	11/19/2025	203.95		057113		
I-5520481045	Gas Cylinder Rental - PL	R	11/19/2025	130.08		057113		334.03
00012	ALL-PHASE ELECTRIC SUPPLY CO.							
I-5665-1076894	LD-Cntr Box & Int - EM	R	11/19/2025	74.83		057114		
I-5665-1076977	SCE Meter Main 200 Amp - EM	R	11/19/2025	4,704.23		057114		4,779.06
09569	ALLCABLE							
I-4051057	Fiber Converter - LCRA	R	11/19/2025	163.88		057115		163.88
03044	Amazon Capital Services							
I-191T-LX3Q-LKLH	Cisco Router Configuration Gui	R	11/19/2025	36.41		057116		
I-1CG7-YLRT-1G6G	Kitchen Table - LCRA	R	11/19/2025	271.26		057116		
I-1CQG-KLNK-9P1J	Felxible Carpet Edge Trim - LC	R	11/19/2025	81.48		057116		
I-1HQD-1DF3-Y9NG	ASA Learning & Configuration G	R	11/19/2025	36.37		057116		
I-1K63-THTX-9ND1	Labeling Tapes - TP	R	11/19/2025	106.88		057116		
I-1KVT-KP9L-4JWX	Phone Case - MAINT	R	11/19/2025	31.05		057116		
I-1LCT-K9NG-CYW1	Outdoor Patio Furniture - LCRA	R	11/19/2025	300.27		057116		
I-1MNP-9VND-WWLv	Carpet Rug - WP	R	11/19/2025	1,498.20		057116		
I-1NY9-NGP7-F19X	Shower Soap Dispenser - LCRA	R	11/19/2025	25.21		057116		
I-1PCL-NCCJ-NJDD	Office Chair - LCRA	R	11/19/2025	152.82		057116		
I-1QNQ-691Q-7MQR	Microwave Oven & Matres - LCRA	R	11/19/2025	420.30		057116		
I-1QP4P-XY7P-F7CD	Oven Cleaner Spray - MGMT	R	11/19/2025	8.43		057116		
I-1QYW-M9PX-DYDM	Chainsaw Helmet - TP	R	11/19/2025	85.56		057116		

VENDOR SET: 01 Casitas Municipal Water D
BANK: AP ACCOUNTS PAYABLE
DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
	I-1T61-KR7P-FCNY	PVC Trap Cover - WP	R	11/19/2025	26.37	057116		
	I-1V6L-PNCJ-DGXM	Carpet Edge Trim - WP	R	11/19/2025	38.71	057116		3,119.32
00014		AQUA-FLO SUPPLY						
	I-SI2640844	Comp Rubber Repair Kit - LCRA	R	11/19/2025	155.64	057118		
	I-SI2641552	RP Backflow Preventer - WP	R	11/19/2025	1,648.95	057118		
	I-SI2649191	1" IPS Bolted Coupling - LCRA	R	11/19/2025	178.95	057118		
	I-SI2649192	1 1/2" IPS Bolted Coupling - L	R	11/19/2025	208.97	057118		2,192.51
01703		ARNOLD LAROCHELLE MATTHEWS						
	I-13227	Matter #5088-001	R	11/19/2025	3,840.00	057119		3,840.00
01666		AT & T						
	I-000024361393	Local, Regional, Long Distance	R	11/19/2025	682.53	057120		682.53
03429		AT&T						
	I-0916997010	Acct#8310011246015	R	11/19/2025	2,229.77	057121		2,229.77
00030		B&R TOOL AND SUPPLY CO						
	I-1901019911	Floor Sweep Compound - PL	R	11/19/2025	461.18	057122		461.18
06174		BFS Group of California LLC						
	I-78236680-00	Deck Bords - WP	R	11/19/2025	485.39	057123		485.39
00463		Cal-Coast Machinery						
	I-1010772	Spring Kit - LCRA	R	11/19/2025	21.24	057124		21.24
00055		CASITAS BOAT RENTALS						
	I-001683	Boat Rental - LAB	R	11/19/2025	270.00	057125		270.00
06004		Catalina Paints						
	I-OJ038480	Crown Acetone & Spray Gun Filt	R	11/19/2025	56.40	057126		
	I-OJ038543	Paint - LCRA	R	11/19/2025	71.01	057126		
	I-OJ038647	Sand Bags - WP	R	11/19/2025	15.23	057126		
	I-OJ038759	Strainer Bags-Case - WP	R	11/19/2025	77.17	057126		
	I-OJ038777	Drop Cloth & Semi Gloss Base	R	11/19/2025	163.47	057126		
	I-OJ038811	Drop Cloth & Rosin Paper - WP	R	11/19/2025	125.28	057126		508.56
05712		Caterpillar Financial Services						
	I-37699542	Mini Excavator - GARAGE	R	11/19/2025	23,075.85	057127		23,075.85
00058		COAST TO COAST						
	I-54330	Spring - LCRA	R	11/19/2025	6.29	057128		6.29

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00062	I-9009-1063470	CONSOLIDATED ELECTRICAL SMC Flex Soft Start & Ethernet	R 11/19/2025	11,008.96		057129		11,008.96
00719	I-82273751	CORELOGIC INFORMATION SOLUTION Realquest Subscription	R 11/19/2025	137.50		057130		137.50
00079	I-250146937	DANIELS TIRE SERVICE Service of Trailer - Unit 285	R 11/19/2025	3,599.92		057131		3,599.92
00086	I-500546088	E.J. Harrison & Sons Inc Acct#500546088	R 11/19/2025	995.23		057132		995.23
01288	I-900126177	ENVIRONMENTAL SYSTEMS ArcGSI Annual Renewal	R 11/19/2025	7,750.00		057133		7,750.00
00415	I-95412	F.H. PUMPS INC. Signal Motor Sleeve & Bore - E	R 11/19/2025	175.00		057134		14,408.78
	I-95459	Submersible Motor & Pump - TP	R 11/19/2025	14,233.78		057134		
00095	I-S100168088.001	FAMCON PIPE & SUPPLY 2" Full Fance Meter Gasket - U	R 11/19/2025	160.88		057135		160.88
00093	I-9-058-40671	FEDERAL EXPRESS Shipping - LAB	R 11/19/2025	46.67		057136		46.67
00099	I-514843A	FGL ENVIRONMENTAL OWS-San Antonio TP MN 09/02/25	R 11/19/2025	43.00		057137		465.00
	I-518478A	Nitrate Monitoring 10/28/25	R 11/19/2025	67.00		057137		
	I-518480A	Plant Effluent DBP 10/28/25	R 11/19/2025	355.00		057137		
04634	I-380-0076171	GHD Inc GHD Serv. MWT Emerg Generator	R 11/19/2025	260.00		057138		260.00
02217	I-79192-1	Greg Rents Cart Away Mixer - LCRA	R 11/19/2025	299.76		057139		299.76
04022	I-205103	Hamner, Jewell & Associates Ventura-SB Row Srvs - ENG	R 11/19/2025	8,833.75		057140		8,833.75
05746	I-1082670	Hasa Inc. Sodium Hypochlorite - TP	R 11/19/2025	4,603.56		057141		4,603.56
00437	I-35619047-003	HERC RENTALS INC Skiploader Tractor Rental - MA	R 11/19/2025	2,491.40		057142		2,491.40

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00596	HOME DEPOT							
C-4213644	Hickman Coast Return - WP	R	11/19/2025	43.40CR		057143		
C-4697283a	INV4697283	R	11/19/2025	0.10CR		057143		
I-3608352	Deck Boards - WP	R	11/19/2025	42.88		057143		
I-4172214	Window Stool Moulding Pack - W	R	11/19/2025	1,871.62		057143		
I-4697283	Vinyl Plank Flooring - WP	R	11/19/2025	86.91		057143		
I-4901698	Vinyl Plank Flooring - WP	R	11/19/2025	42.88		057143		
I-7531922	5 PVC Floor Cord - ENG	R	11/19/2025	16.96		057143		
I-9900152	Refrigerator - LCRA	R	11/19/2025	726.08		057143		2,743.83
00894	HOSE-MAN, INC.							
I-00107410	100', 30, 50' Hose Assembly	R	11/19/2025	2,788.64		057144		2,788.64
06289	Cory Johnson							
I-111425	Reimburse Expenses	R	11/19/2025	270.00		057145		270.00
00667	Kennedy/Jenks Consultants, Inc							
I-183914	V-SB Intertie Bid Support -ENG	R	11/19/2025	10,571.25		057146		10,571.25
06066	Loomis							
I-13847483	Armored Truck Service - LCRA	R	11/19/2025	446.44		057147		446.44
00151	MEINERS OAKS ACE HARDWARE							
C-131410	Valve Return - LCRA	R	11/19/2025	11.71CR		057148		
C-132335	PN Lattice Return - LCRA	R	11/19/2025	97.46CR		057148		
I-131154	Faucet Supply & Valve - WP	R	11/19/2025	52.46		057148		
I-131411	Screws & Braid Tubing - LCRA	R	11/19/2025	72.33		057148		
I-131497	Measure Tape - PL	R	11/19/2025	52.66		057148		
I-131651	Adhesive & Grease Silicone - L	R	11/19/2025	25.33		057148		
I-131658	Concrete Anchoring - LCRA	R	11/19/2025	61.45		057148		
I-131745	Wire Wheel & Caulk - LCRA	R	11/19/2025	27.99		057148		
I-131820	Knockout Seal - LCRA	R	11/19/2025	4.63		057148		
I-131909	Gloves & Adhesive Remover	R	11/19/2025	69.33		057148		
I-132089	Tool Bag & Toilet Shims - LCRA	R	11/19/2025	71.75		057148		
I-132145	Bolts & Screws - LCRA	R	11/19/2025	11.80		057148		
I-132149	Socket & Batteries - UT	R	11/19/2025	54.75		057148		
I-132168	Saw Blade & Gloves - LCRA	R	11/19/2025	114.16		057148		
I-132282	Vinegar - WP	R	11/19/2025	48.78		057148		
I-132323	GA Brads & Pn Lattice - LCRA	R	11/19/2025	129.61		057148		
I-132338	Clr 711 CSG - LCRA	R	11/19/2025	195.06		057148		
I-132381	Clr 711 CSG - LCRA	R	11/19/2025	45.01		057148		
I-132400	Marking Flags - WP	R	11/19/2025	12.68		057148		
I-132432	Batteries - O&M	R	11/19/2025	42.81		057148		
I-132445	Shower Rod & Curtain - LCRA	R	11/19/2025	117.40		057148		
I-132474	Batteries C & Outlet Plug - LC	R	11/19/2025	42.91		057148		
I-132673	Rakes & Gloves -	R	11/19/2025	51.98		057148		
I-132693	Marking Tape - MAINT	R	11/19/2025	47.79		057148		
I-132709	Screen Alum - PL	R	11/19/2025	7.45		057148		

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
I-132795	PVC Cap - WP	R	11/19/2025	10.89		057148		
I-132827	Wall Texture - LCRA	R	11/19/2025	66.32		057148		
I-132877	Tube Copper & Couple - TP	R	11/19/2025	37.00		057148		
I-132941	Sealant Coating & Gloves - TP	R	11/19/2025	112.43		057148		
I-133097	Blue Trap, Gloves & PVC Pipe	R	11/19/2025	236.67		057148		
I-133100	Repair Couplings - WP	R	11/19/2025	51.08		057148		1,765.34
03444	Mission Linen Supply							
I-524939288	Uniform Pants - TP	R	11/19/2025	68.61		057151		68.61
01570	Ojai Auto Supply							
I-629835	LED Lamp - Unit 15	R	11/19/2025	14.59		057152		
I-629890	Wiper Blades - Unit 57	R	11/19/2025	41.34		057152		55.93
00884	OJAI TERMITE & PEST CONTROL, I							
I-278875	SA Plant Pest Control	R	11/19/2025	75.00		057153		
I-278914	Monthly Squirrel - LCRA	R	11/19/2025	305.00		057153		380.00
00306	Rincon Consultants, Inc.							
I-69963	Robles Maintenance Support	R	11/19/2025	7,906.50		057154		
I-69991	Ven-SB Intertie NEPA	R	11/19/2025	6,752.00		057154		14,658.50
02756	SC Fuels							
I-In-0000241706	Gas - DO	R	11/19/2025	6,776.05		057155		6,776.05
01240	SENSUS USA							
I-ZA82501030	Sensus Support 09/25-09/26	R	11/19/2025	4,699.00		057156		4,699.00
06091	RedNova Labs, Inc.							
I-1540037	StorEDGE FMS/Website Pro	R	11/19/2025	170.10		057157		170.10
00808	SUPERIOR AWNING, INC.							
I-25062405-80	2 Awnings - EM	R	11/19/2025	11,709.52		057158		11,709.52
00825	USA BLUEBOOK							
I-INV00876571	Free/Total Ammonia & Monochlor	R	11/19/2025	1,233.15		057159		
I-INV00879087	Nitrate Chemkey - LAB	R	11/19/2025	126.96		057159		
I-INV00879213	CL2 Chem Keys - TP	R	11/19/2025	344.27		057159		
I-INV00883228	Total Chlorine Chemkey - LAB	R	11/19/2025	63.17		057159		1,767.55
00247	County of Ventura							
I-401667	Encroachment Permit PE25-0270-	R	11/19/2025	250.00		057160		
I-401722	Encroachment Permit PE25-0605-	R	11/19/2025	250.00		057160		
I-403145	Encroachment Permit PE25-0923	R	11/19/2025	430.00		057160		930.00

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
03758	I-9117-2509	County of Ventura - Fleet Serv Fleet Service -Unit 282,285,69	R 11/19/2025	1,034.24		057161		1,034.24
02854	I-17145	Water Works Engineers, LLC Ven-SB Intertie - ENG	R 11/19/2025	5,468.72		057162		
	I-17146	VTA/CARP Intertie - ENG	R 11/19/2025	1,592.22		057162		
	I-17147	ENG Support V-SB Intertie	R 11/19/2025	3,127.19		057162		10,188.13
00663	I-83636942	WAXIE SANITARY SUPPLY Janitorial Supplies - LCRA	R 11/19/2025	2,072.26		057163		
	I-83636943	Janitorial Supplies - LCRA	R 11/19/2025	1,851.64		057163		3,923.90
01325	I-948640	Aflac Worldwide Headquarters Supplemental Insurance 11/25	R 11/26/2025	3,793.20		057164		3,793.20
00010	I-9166770506	AIRGAS USA LLC Brush Wheel & Electrode Stick	R 11/26/2025	223.83		057165		223.83
00012	I-5665-1077006	ALL-PHASE ELECTRIC SUPPLY CO. Eaton Motor Ckt Protector - EM	R 11/26/2025	1,925.01		057166		
	I-5665-1077294	Fender Washer & Square Post Ba	R 11/26/2025	95.72		057166		2,020.73
03044	C-1XMW-DTV-GMNL	Amazon Capital Services Credit for Paper Cups - MGMT	R 11/26/2025	42.46CR		057167		
	I-11KY-WDGX-L3TJ	Coffee Paper Cups - MGMT	R 11/26/2025	70.76		057167		
	I-131L-MRGD-L6K6	Coffee Filters & Coffee Cups	R 11/26/2025	331.11		057167		
	I-1FK7-FDKF-HJYW	Rubber Works Boots - UT	R 11/26/2025	77.38		057167		
	I-1FPX-LNP3-JHV7	Gumout Carb Cleaner - PL	R 11/26/2025	47.95		057167		
	I-1KKY-94C3-HJY9	First Aid Kit - PL	R 11/26/2025	139.16		057167		
	I-1QCQ-LLJY-KXR3	Gloves - PL	R 11/26/2025	239.20		057167		863.10
01722	I-388775	AMERICAN CASTING & MFG CORP Quagga Tags - LCRA	R 11/26/2025	2,388.80		057168		2,388.80
00014	I-SI2647631	AQUA-FLO SUPPLY Brass Garden Valve & Hose Bid	R 11/26/2025	63.66		057169		
	I-SI2649195	2" Brass Ball Valve & Brass Ni	R 11/26/2025	277.89		057169		341.55
03429	I-1795467018	AT&T Acct#8310014476685	R 11/26/2025	2,665.78		057170		2,665.78
00021	I-06-16750	AWA OF VENTURA COUNTY Water-Wise Breakfast Series	R 11/26/2025	80.00		057171		80.00

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00030	I-1901020044	B&R TOOL AND SUPPLY CO District Pad Locks - UT	R 11/26/2025	1,354.25		057172		1,354.25
00679	I-S3261045.001	BAKERSFIELD PIPE & SUPPLY INC Brass Thd Nipple & 90 Ell - PL	R 11/26/2025	884.09		057173		884.09
05797	I-01 720995	Baron Industries Xtreme Mud Flap - Unit 90	R 11/26/2025	91.59		057174		91.59
05025	I-10106536	Best Buy Business Advantage Ac USB C Charger Kit - UT	R 11/26/2025	30.57		057175		30.57
04111	I-BU01848264	Roadpost, Inc. Sat Phone Service - TP	R 11/26/2025	77.25		057176		77.25
00207	I-L0033353899	CA Department of Tax & Fee Adm Water Rights - A011311	R 11/26/2025	864.80		057177		
	I-L0033395152	Water Rights - A015998	R 11/26/2025	13,284.80		057177		14,149.60
03702	I-93542	Cannon Corporation Ave 1 PP Pump 3 Design	R 11/26/2025	10,397.50		057178		
	I-93549	V-SB Intertie Design Service	R 11/26/2025	31,736.13		057178		
	I-93766	Ave 1 PP Pump Design	R 11/26/2025	9,708.50		057178		51,842.13
05995	I-42133563	Canon Financial Services Copier Rental - ADM	R 11/26/2025	233.11		057179		233.11
00277	I-103853	Capital Industrial Medical Suu First Aid Kits - SAFE	R 11/26/2025	2,132.98		057180		2,132.98
06441	I-01-00185165	Gabriel Castaneda Camping Cancellation - LCRA	R 11/26/2025	152.00		057181		152.00
00059	I-S2314596.001	COASTAL PIPCO Couplings, 90 Ell, & Pipe - TP	R 11/26/2025	27.57		057182		27.57
00062	I-9009-1063861	CONSOLIDATED ELECTRICAL 3 Pos Sel Sw, Contact Block	R 11/26/2025	1,081.11		057183		1,081.11
03756	I-25-32659	County Fire Protection Annual Fire Ext Inspection	R 11/26/2025	2,585.57		057184		
	I-25-32660	Fire Extinguishers Service	R 11/26/2025	2,287.41		057184		
	I-25-32661	Fire Extinguishers Service	R 11/26/2025	565.96		057184		5,438.94

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
02480	David Taussig & Associates, In							
I-2510078	D25-00115CFD Tax Admin	R	11/26/2025	800.00		057185		800.00
02544	Department of Justice							
I-004239	Fingerprinting - LCRA	R	11/26/2025	196.00		057186		196.00
06127	Dion & Sons, Inc							
I-SP30874	Gas - LCRA	R	11/26/2025	2,155.67		057187		
I-SP30875	Diesel - LCRA	R	11/26/2025	2,345.09		057187		4,500.76
05992	E Source Companies LLC							
I-14355	Water Loss Audit Validation	R	11/26/2025	3,800.00		057188		3,800.00
00086	E.J. Harrison & Sons Inc							
I-110625b	Acct#500766090	R	11/26/2025	959.34		057189		959.34
00086	E.J. Harrison & Sons Inc							
I-111825	Acct#1C00054240	R	11/26/2025	506.09		057190		506.09
01288	ENVIRONMENTAL SYSTEMS							
I-900137804	GSI Agmt Software/Maint	R	11/26/2025	11,900.00		057191		11,900.00
00095	FAMCON PIPE & SUPPLY							
I-S100166185.001	Material for Villanova - PL	R	11/26/2025	10,944.86		057192		
I-S100166684.001	10X2 Pinted Saddle - PL	R	11/26/2025	589.88		057192		
I-S100168407.001	Ring Gasket - TP	R	11/26/2025	22.52		057192		11,557.26
00099	FGL ENVIRONMENTAL							
I-518933A	Nitrate Monitoring 11/04/25	R	11/26/2025	89.00		057193		89.00
06442	James Hernandez							
I-154012	Camping Cancellation - LCRA	R	11/26/2025	389.00		057194		389.00
00493	J & H ENGINEERING GENERAL							
I-111725	Asphalt Patching - ENG	R	11/26/2025	56,648.94		057195		56,648.94
05799	Jack Henry & Associates Inc.							
I-5110001	RemitPlus Express - ADM	R	11/26/2025	250.00		057196		250.00
06443	Deborah Larmon							
I-181729	Camping Cancellation - LCRA	R	11/26/2025	58.00		057197		58.00
00151	MEINERS OAKS ACE HARDWARE							
I-132155	Corner Brace L 5X1" - FISH	R	11/26/2025	50.71		057198		
I-133067	Flashlight LED & Appliance Exp	R	11/26/2025	71.29		057198		
I-133090	Torch Kit Maz Heat & Hose Conn	R	11/26/2025	87.69		057198		
I-133139	ADJ Wrench Xtra Wide - UT	R	11/26/2025	46.49		057198		
I-133142	Clamp - MAINT	R	11/26/2025	11.65		057198		

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
	I-133348	Bolts & Screws - UT	R 11/26/2025	29.39		057198		
	I-133350	Bolts & Screws - UT	R 11/26/2025	10.94		057198		
	I-133518	Replaced Toilet Handle - MAINT	R 11/26/2025	7.41		057198		315.57
03444	Mission Linen Supply							
	I-524939284	Uniform Pants - PL	R 11/26/2025	51.30		057199		
	I-524939285	Uniform Pants - MAINT	R 11/26/2025	28.57		057199		
	I-524980631	Uniform Pants - PL	R 11/26/2025	51.30		057199		
	I-524980632	Uniform Pants - MAINT	R 11/26/2025	28.57		057199		
	I-524980635	Uniform Pants - TP	R 11/26/2025	68.61		057199		228.35
01876	NALCO COMPANY							
	C-6603732191b	Accrue Use Tax	R 11/26/2025	156.94CR		057200		
	D-6603732191a	Accrue Use Tax	R 11/26/2025	156.94		057200		
	I-6603732191	Nalco Reclaim Polymer - TP	R 11/26/2025	2,164.79		057200		2,164.79
05977	ODP Business Solutions, LLC							
	I-446984499001	Heavy Duty Staples - ADM	R 11/26/2025	18.64		057201		
	I-446986616001	Office Supplies - DO	R 11/26/2025	1,172.67		057201		1,191.31
00823	POLYDYNE, INC.							
	C-1921855	Cationic Polymer CR	R 11/26/2025	1,801.80CR		057202		
	I-1978709	Cationic Polymer - TP	R 11/26/2025	24,180.16		057202		22,378.36
10042	PSR ENVIRONMENTAL SERVICE, INC							
	I-20324	UST Performed Test - GARAGE	R 11/26/2025	3,180.00		057203		
	I-20338	Annual Leak Monitor - GARAGE	R 11/26/2025	2,250.00		057203		5,430.00
02216	Purchase Power							
	I-112025	Refill Postage Meter	R 11/26/2025	2,541.99		057204		2,541.99
01037	SAF-T-FLO INDUSTRIES CORP.							
	I-106577	Stingers OWS & Miramonte - TP	R 11/26/2025	1,357.74		057205		1,357.74
04105	Catherine Schureman							
	I-174787	Camping Cancellation - LCRA	R 11/26/2025	58.00		057206		58.00
00215	SOUTHERN CALIFORNIA EDISON							
	I-112025a	Acct#700533992421	R 11/26/2025	31,130.98		057207		
	I-112025b	Acct#700625798978	R 11/26/2025	804.16		057207		
	I-112425a	Acct#700237081885	R 11/26/2025	974.95		057207		
	I-112425b	Acct#700356078152	R 11/26/2025	159.84		057207		33,069.93

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00216	Southern California Gas Co.							
I-112625a	Acct#00801443003	R	11/26/2025	827.18		057208		
I-112625b	Acct#18231433006	R	11/26/2025	72.58		057208		899.76
06398	Standard Insurance Company							
I-120125	Policy #006492990096	R	11/26/2025	522.11		057209		522.11
00257	VENTURA RIVER WATER DISTRICT							
I-113025	Acct#5-37500A	R	11/26/2025	149.91		057210		149.91
03758	County of Ventura - Fleet Serv							
I-9117-2510	Fleet Service - Unit 212,68,84	R	11/26/2025	7,723.16		057211		7,723.16
06056	Ameriflex							
I-DEP112725	Dependant Care	R	11/26/2025	576.93		057212		
I-FSA112725	FSA Deductions	R	11/26/2025	1,141.98		057212		1,718.91
1	BRUCHEY, DEANNA							
I-000202511262481	US REFUND	R	11/26/2025	3.08		057213		3.08
1	CASEY, CHARLES							
I-000202511262483	US REFUND	R	11/26/2025	101.22		057214		101.22
1	EDMONDS, PAULA							
I-000202511262482	US REFUND	R	11/26/2025	29.35		057215		29.35
1	PESTE LOZZI OJAI HOL							
I-000202511262484	US REFUND	R	11/26/2025	47.47		057216		47.47
1	3-BAR CORPORATION							
I-000202511262485	US REFUND	R	11/26/2025	255.09		057217		255.09
1	J & H ENGINEERING GE							
I-000202511262486	US REFUND	R	11/26/2025	357.81		057218		357.81
02587	A&M LAWNMOWER SHOP							
I-55744	Inv#55744	R	12/03/2025	190.76		057219		
I-55777	Stihl Blower Repair - MAINT	R	12/03/2025	210.85		057219		401.61
06423	ADA GENERAL ENG.INC							
I-111425	Admin Building Paving - ENG	R	12/03/2025	147,491.30		057220		147,491.30
03044	Amazon Capital Services							
I-1WFK-KRQM-HH3T	JBL TUNE FLEX EARBUDS - IT	R	12/03/2025	42.85		057221		42.85

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00014	I-SI2655075	AQUA-FLO SUPPLY PVC Bushing & Couplings - WP	R 12/03/2025	2.37		057222		2.37
00840	I-INV0111377	AQUA-METRIC SALES COMPANY Omni Meters & Cable Connectors	R 12/03/2025	87,812.59		057223		87,812.59
01323	I-2511104	ARGO CHEMICAL INC Ammonia Solution - TP	R 12/03/2025	5,482.71		057224		5,482.71
01666	I-000024421142	AT & T Acct#9391062398	R 12/03/2025	373.36		057225		373.36
01666	I-000024423193	AT & T Acct#9391064013	R 12/03/2025	32.56		057226		32.56
03702	I-94523	Cannon Corporation V-SB Intertie Design Service	R 12/03/2025	27,849.50		057227		27,849.50
06004	I-OJ038865	Catalina Paints Masking Paper & Base - WP	R 12/03/2025	140.79		057228		140.79
00117	I-10828723-00	CERTEX USA, INC Quagga Cables - LCRA	R 12/03/2025	7,422.77		057229		7,422.77
05964	I-187944701112125	Charter Communications Holding Acct#187944701	R 12/03/2025	685.00		057230		685.00
02322	I-30089	Coast Cart, Inc. Service Repair Unit EZ 2	R 12/03/2025	1,152.39		057231		1,152.39
00061	I-SB02105839	COMPUWAVE Dell Prosupport NBD XPS15 - IT	R 12/03/2025	225.00		057232		225.00
06420	I-13133	D-Loe Equipment Labor to Perform Opacity Test	R 12/03/2025	200.00		057233		
	I-13134	Labor to Perform Opacity Test	R 12/03/2025	200.00		057233		
	I-13141	Labor to Perform Opacity Test	R 12/03/2025	200.00		057233		
	I-13274	Labor to Perform Opacity Test	R 12/03/2025	200.00		057233		800.00
00081	I-U2730759	DELTA LIQUID ENERGY Propane - LCRA	R 12/03/2025	655.01		057234		
	I-U2730760	Propane - LCRA	R 12/03/2025	247.64		057234		
	I-U2730761	Propane - LCRA	R 12/03/2025	254.47		057234		
	I-U2730762	Propane - LCRA	R 12/03/2025	78.12		057234		1,235.24

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
06076	Dodos Design							
I-12475	Logo on Polos - IT	R	12/03/2025	240.00		057235		240.00
00086	E.J. Harrison & Sons Inc							
I-111825a	Acct#102258843	R	12/03/2025	339.35		057236		339.35
00086	E.J. Harrison & Sons Inc							
I-111825b	Acct#1C00053370	R	12/03/2025	318.40		057237		318.40
00099	FGL ENVIRONMENTAL							
I-518479A	Lab Water Testing 10/28/25	R	12/03/2025	632.00		057238		
I-518929A	OWS-San Antonio TP - Mn	R	12/03/2025	43.00		057238		
I-518930A	THM/HAA Monotoring Stage 2	R	12/03/2025	1,069.00		057238		
I-519220A	Dist Asbestos	R	12/03/2025	260.00		057238		
I-519221A	Nitrate Monitoring 11/10/25	R	12/03/2025	67.00		057238		
I-519786A	Nitrate Monitoring 11/18/25	R	12/03/2025	67.00		057238		2,138.00
06424	GovSense,LLC							
I-IN-GS002698	Financial Implementation - ADM	R	12/03/2025	23,000.00		057239		23,000.00
05746	Hasa Inc.							
I-1088112	Sodium Hypochlorite	R	12/03/2025	1,149.58		057240		1,149.58
00437	HERC RENTALS INC							
I-35619047-004	Water Truck 200 Gals	R	12/03/2025	1,840.61		057241		1,840.61
00596	HOME DEPOT							
I-5750046	Milwaukee Hand Pump - UT	R	12/03/2025	1,380.31		057242		1,380.31
05884	Ibis Scientific, LLC							
I-IN085987	Petri Dish - LAB	R	12/03/2025	158.10		057243		158.10
09910	J.W. ENTERPRISES							
I-400501	CT Pumping - 4M PP	R	12/03/2025	82.75		057244		
I-400502	CT Pumping - GRAND AVE	R	12/03/2025	82.75		057244		
I-400503	CT Pumping - SA PLANT	R	12/03/2025	165.50		057244		
I-400504	CT Pumping - 3M PUMP	R	12/03/2025	82.75		057244		
I-400505	CT Pumping - FAIRVIEW RES.	R	12/03/2025	82.75		057244		
I-400506	CT Pumping - CASITAS DAM	R	12/03/2025	82.75		057244		
I-400507	CT Pumping - BATES RES.	R	12/03/2025	82.75		057244		
I-400508	CT Pumping - MUTUAL YARD	R	12/03/2025	82.75		057244		744.75
05449	Matheson Tri-Gas, Inc.							
I-0032457267	Liquid Oxygen - TP	R	12/03/2025	6,881.24		057245		6,881.24

VENDOR SET: 01 Casitas Municipal Water D

BANK: AP ACCOUNTS PAYABLE

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
00151	MEINERS OAKS ACE HARDWARE							
I-127934	Scissors Offset Jobsite - IT	R	12/03/2025	24.39		057246		
I-131689	Cleaning Supplies - PL	R	12/03/2025	49.01		057246		
I-132494	Adhesive & Minwax Wood Finish	R	12/03/2025	32.18		057246		
I-132883	Spackling Compounds - WP	R	12/03/2025	13.85		057246		
I-133017	Plastic Sheeting, Bolts & Scre	R	12/03/2025	152.01		057246		
I-133022	LED Bulbs & Blade - WP	R	12/03/2025	23.99		057246		
I-133032	Door Tresholds & Wall Bend - W	R	12/03/2025	30.02		057246		
I-133132	Rope - PL	R	12/03/2025	15.44		057246		
I-133326	Closet Flange, Toilet Line	R	12/03/2025	52.65		057246		
I-133398	Batteries & Gloves - UT	R	12/03/2025	47.29		057246		
I-133401	Door Bottom Cap & Bar Grab - W	R	12/03/2025	8.90		057246		
I-133461	Door Knob & Lock Rekey - WP	R	12/03/2025	101.32		057246		
I-133517	Gloves, Adhesive & Shield Door	R	12/03/2025	109.87		057246		
I-133576	Sealant, Brush Cleaner & Floor	R	12/03/2025	104.29		057246		
I-133584	Trash Can - WP	R	12/03/2025	39.03		057246		
I-133592	Ex Cord - WP	R	12/03/2025	107.34		057246		
I-133614	Oscillating Blade & Wastbasket	R	12/03/2025	39.39		057246		
I-133622	Toilet Reapir kit - TP	R	12/03/2025	24.39		057246		
I-133630	Saw Blades - UT	R	12/03/2025	58.13		057246		
I-133632	Anchoring Epoxy Wedge Anchor	R	12/03/2025	226.43		057246		
I-133683	Wrench, Blades & Plugins Oil	R	12/03/2025	134.26		057246		
I-134011	Spray Paint - MAINT	R	12/03/2025	8.77		057246		
I-134119	Street Key - UT	R	12/03/2025	18.93		057246		
I-134217	Roller Frame, Brush & Caulk	R	12/03/2025	31.24		057246		
I-134242	Starter Cord Universal - LCRA	R	12/03/2025	14.14		057246		
I-134243	Caution Tape - LCRA	R	12/03/2025	46.80		057246		1,514.06
03444	Mission Linen Supply							
I-524854545	Uniform Pants - PL	R	12/03/2025	51.30		057249		
I-524854546	Uniform Pants - MAINT	R	12/03/2025	28.57		057249		
I-524854549	Uniform Pants - TP	R	12/03/2025	68.61		057249		148.48
01570	Ojai Auto Supply							
I-630721	Waper Blades - Unit 08	R	12/03/2025	31.78		057250		
I-631164	Antifreeze Coolant - MAINT	R	12/03/2025	15.00		057250		46.78
00169	OJAI VALLEY SANITARY DISTRICT							
I-27739	Cust#52921	R	12/03/2025	64.14		057251		64.14
00790	PROFORMA							
I-BI85016231A	Caps - ENG	R	12/03/2025	78.66		057252		78.66

VENDOR SET: 01 Casitas Municipal Water D
 BANK: AP ACCOUNTS PAYABLE
 DATE RANGE: 11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
01109	SALVADOR LOERA TRANSPORTATION							
I-001348	4"-6" Rock Aeration Comp	R	12/03/2025	1,356.02		057253		
I-253167	Base Delivered to Mutual 10/27	R	12/03/2025	960.24		057253		
I-253172	Fill Sand Delivered to Mutual	R	12/03/2025	805.84		057253		3,122.10
00767	STATE WATER RESOURCES CONTROL							
I-WD-0305525	Comm Water System Permit	R	12/03/2025	1,057.00		057254		1,057.00
06064	T-Mobile							
I-112725	Acct#987771959	R	12/03/2025	31.35		057255		31.35
00499	Taft Electric Company							
I-36175	V-SB Int -Red Mnt PP VFD & MCC	R	12/03/2025	127,498.76		057256		127,498.76
00225	UNDERGROUND SERVICE ALERT							
I-1120250116	CAS01 New Ticket Charges	R	12/03/2025	166.00		057257		
I-25-261618	Regulatory Costs - ENG	R	12/03/2025	141.46		057257		307.46
00825	USA BLUEBOOK							
I-INV00865043	5mL Pipet, F/T Amm. Chemkey	R	12/03/2025	2,115.38		057258		2,115.38
09955	VENTURA WHOLESALE ELECTRIC							
I-329074	Trimer Realy - LCRA	R	12/03/2025	102.36		057259		102.36

* * T O T A L S * *	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	166	1,272,916.44	0.00	1,272,916.44
HAND CHECKS:	0	0.00	0.00	0.00
DRAFTS:	28	464,317.06	0.00	464,317.06
EFT:	0	0.00	0.00	0.00
NON CHECKS:	1	0.00	0.00	0.00
VOID CHECKS:	0 VOID DEBITS	0.00		
	VOID CREDITS	0.00	0.00	

TOTAL ERRORS: 0

VENDOR SET: 01	BANK: AP	TOTALS:	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
			195	1,737,233.50	0.00	1,737,233.50
BANK: AP	TOTALS:		195	1,737,233.50	0.00	1,737,233.50
REPORT TOTALS:			195	1,737,233.50	0.00	1,737,233.50

Void Check #057026

148.48
 1,737,085.02

Adjudication Charge Fund Account

Publication of check register is in compliance with Section 53065.6 of the Government Code which requires the District to disclose reimbursements to employees and/or directors.

Adj. Checks: 000157-000160
Adj. Draft 001331-001332 & 001358
Voids:



Janyne Brown, Chief Financial Officer

VENDOR SET: 01 Casitas Municipal Water D

BANK: ADJ ADJUDICATION ACCOUNT

DATE RANGE:11/06/2025 THRU 12/03/2025

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
01703	ARNOLD LAROCHELLE MATTHEWS							
I-13226	Matter #5088-016	R	11/19/2025	2,400.00		000157		2,400.00
05744	Kear Groundwater							
I-3695	Expenses Related to ADJ	R	11/19/2025	4,363.75		000158		4,363.75
03777	Water Quality & Treatment Solu							
I-25-3981	SA Creek Design Support	R	11/26/2025	885.00		000159		885.00
06426	LeBeau Thelen,LLP							
I-2b	SB Chamberkeeper Adj	R	12/03/2025	15,067.80		000160		15,067.80
06320	Marzulla Law,LLC							
I-10286	SB Channelkeeper Adjudication	D	11/12/2025	24,582.78		001331		24,582.78
05973	Mechanics Bank Credit Card							
I-102725d	Lunch Adjudication	D	11/12/2025	35.59		001332		
I-102725g	Lunch - Adjudication	D	11/12/2025	32.35		001332		
I-102725k	Lunch - Adjudication	D	11/12/2025	39.84		001332		107.78
06320	Marzulla Law,LLC							
I-10296	SB Channelkeeper Adjudication	D	12/03/2025	23,112.92		001358		23,112.92

* * T O T A L S * *	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	4	22,716.55	0.00	22,716.55
HAND CHECKS:	0	0.00	0.00	0.00
DRAFTS:	3	47,803.48	0.00	47,803.48
EFT:	0	0.00	0.00	0.00
NON CHECKS:	0	0.00	0.00	0.00
VOID CHECKS:	0	VOID DEBITS	0.00	
		VOID CREDITS	0.00	
			0.00	

TOTAL ERRORS: 0

VENDOR SET: 01	BANK: ADJ	TOTALS:	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
			7	70,520.03	0.00	70,520.03
BANK: ADJ		TOTALS:	7	70,520.03	0.00	70,520.03
REPORT TOTALS:			7	70,520.03	0.00	70,520.03

Casitas Municipal Water District
Reimbursement Disclosure Report (1)
Fiscal Year 2025/26
July 1, 2025-June 30, 2026

<u>Date paid</u>	<u>Board of Director/Employee</u>	<u>Description</u>	<u>Amount Paid</u>
07/09/25	Eric Lara	Water Treatment Review Course	\$ 157.45
07/16/25	Cody Pletcher	Lodging American Red Cross LGIT Training	\$ 461.15
07/24/25	Cory Johnson	AWWA Exam for Backflow Prevation Adembly Tester	\$ 360.00
08/06/25	Scott MacDonald	T4 Certificate Renewal	\$ 105.00
08/07/25	Corban Suggs	College Class	\$ 219.00
08/13/25	Jesus Garcia	College Class	\$ 219.00
08/13/25	Scott MacDonald	D4 Certificate Renewal	\$ 105.00
09/04/25	Gustavo Muro	ESRI Conference Travel Expenses	\$ 268.10
09/04/25	Donnell Evans	E&I-2 Certificate Renewal	\$ 119.00
09/04/25	Joe Martinez	Cabin Signs	\$ 91.78
09/04/25	Alvin Domingo	Microbiology Lab Training Webinar	\$ 125.00
09/18/25	Cody Pletcher	Reimbursment Mileage	\$ 170.73
10/02/25	Cody Pletcher	Lifeguard end season party	\$ 351.79
10/15/25	Joel Cox	T4 Certificate Renewal	\$ 105.00
10/16/25	David Rodela	DOT Physical	\$ 140.00
10/16/25	Alex Kelso	Class Reimbursement	\$ 232.25
10/30/25	Justin Burgess	EMT Certification	\$ 133.35
10/30/25	Justin Burgess	EMT Skill Testing	\$ 125.00
11/19/25	Cory Johnson	Cross-Connection Control Specialist Exam	\$ 270.00

Minutes of the
Casitas Municipal Water District
Board Meeting Held
November 12, 2025

1. CALL TO ORDER

President Kaiser called the meeting to order at 5:00 p.m.

2. ROLL CALL

Directors Hajas, Cole, Bergen, and Kaiser are present. Director Brennan is attending remotely for Just Cause of being out of town for another government entity business. Also present are GM Flood, AGM Dyer, EA Vieira, and Counsel McNulty.

3. PLEDGE OF ALLEGIANCE

Director Cole led the pledge.

4. AGENDA CONFIRMATION

None

5. PUBLIC COMMENTS - Presentation on District related items that are not on the agenda - three-minute limit.

None

6. CONSENT AGENDA

6.a Accounts Payable Report.
[Accounts Payable Report.pdf](#)

6.b Minutes of the October 22, 2025 Board Meeting.
[10 22 2025 Min.pdf](#)

The Consent Agenda was offered by Director Cole, seconded by Director Bergen, and adopted by the following roll call vote:

AYES:	Directors:	Hajas, Cole, Brennan, Bergen, Kaiser
NOES:	Directors:	None
ABSENT:	Directors:	None

7. ACTION ITEMS

7.a Approve an amendment to the Multi-Year transfer agreement with United Water

Conservation District regarding the purchase of Casitas MWD's State Water Project 'Return Water' Supplies.

[Board Memo for Amendment to Multi Yr Transfer Agrmnt 111225.pdf](#)

[Casitas MWD - UWCD Return Water Amendment 111225.pdf](#)

[Agreement for Multi-Year Water Transfer between United WCD and Casitas MWD 2023.pdf](#)

On the motion of Director Cole, seconded by Director Hajas, the above recommendation was approved by the following roll call vote:

AYES:	Directors:	Hajas, Cole, Brennan, Bergen, Kaiser
NOES:	Directors:	None
ABSENT:	Directors:	None

8. PUBLIC HEARING REAGRDNING PROPOSED WATER RATE INCREASES FOR CALENDAR YEARS 2026 through 2030.

Written protests must be received by Casitas prior to the close of the public hearing. The President of the Board may restrict the length of time for each public comment to three minutes to address the board.

8.a Conduct the Public Hearing regarding proposed water rates.

1. Open Public Hearing.

President Kaiser opened the Public Hearing at 5:05 p.m.

2. Receive staff report with recommendations.

Michael DeGroot of Bartle Wells Associates provided a presentation on the water rates study and proposed water rates.

GM Flood added that capital expenses are the issue and there is work that needs to be done. Customers do not demand as much water as they did ten years ago. In 2014 the demand was 19,000 AF and there was a loa last year of 6,900 AF. Additionally, the Ag community expressed that they want to know what is coming and the five-year period is recommended.

3. Report of written communications.

EA Vieira reported that a few calls were received with questions mostly regarding the rate calculator. We have received comments from one resale customer and two written protests.

4. Public Comment.

Public comments were received from Steve Weis, Tony Thatcher, Peter Shore, Jim Finch, Michael Sullivan, Ben VanderKar on behalf of Robert Abbott, Emily Ayala, Dr. Robert Feiss, and Dwayne Bocalli.

5. Close the Public Hearing.

President Kaiser closed the public hearing at 6:02 pm and asked if we have enough response to consider a priority protest. EA Vieira replied no.

6. Discussion by Board of Directors.

The board discussed the comments received by the public and the proposed rate structure.

[Board Memo Water Rate Hearing 11.13.2025 v2.pdf](#)

[ATT1_Ordinance_25-XXX_11-12-2025.pdf](#)

[ATT2_2025 Water Rates Hearing Notice Final.pdf](#)

[ATT3_Casitas Water Rate Study 8.14.2025 Draft.pdf](#)

8.b Adopt Ordinance amending the Rates and Regulations for Water Service reflecting water rate increases for calendar years 2026-2030.

[ATT1_Ordinance_25-XXX_11-12-2025.pdf](#)

The ordinance was offered by Director Hajas, seconded by Director Brennan, and adopted by the following roll call vote:

AYES:	Directors:	Hajas, Brennan, Bergen, Kaiser
NOES:	Directors:	Cole
ABSENT:	Directors:	None

Ordinance is numbered 2025-02.

9. INFORMATION ITEMS

9.a State Water Project Intertie Report.
[SWP Intertie Project Cost 10-31-25.pdf](#)

9.b Investment Report.
[Investment Report FY2026 October.pdf](#)

9.c Consumption Report.
[Consumption 2025-2026.pdf](#)

The information items were received.

10. GENERAL MANAGER COMMENTS

GM Flood reported that we received two bids on the SB Intertie, we have a short timeline for our ASADRA funding as it must be completed by the end of next year. We should have something to the board at the dec 10th meeting.

The Finance committee on the 21st will present this year's audit draft. We would like to move that meeting to 3:30 pm as we will be in LA for the hearing in the morning.

The last board meeting of the year will be on December 10th.

11. BOARD OF DIRECTOR REPORTS ON MEETINGS ATTENDED

None

12. BOARD OF DIRECTOR COMMENTS PER GOVERNMENT CODE SECTION 54954.2(a).

Director Hajas thanked the public for coming, adding it helps to be face to face with people.

President Kaiser moved the meeting to closed session at 6:25 p.m.

13. CLOSED SESSION

13.a CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION (Government Code Section 54956.9(d)(1). Santa Barbara Channelkeeper v. State Water Resources Control Board, City of San Buenaventura, et al, and City of San Buenaventura v. Duncan Abbott, et al, Cross Complaint Superior County of the State of California, County of Los Angeles, Case No. 19ATCP01176.

13.b CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION
Significant exposure to litigation pursuant to Government Code section 54956.9(d) (2) and (e)(1): one potential case.

President Kaiser moved the meeting back into open session at 7:17 p.m. with Mr. McNulty reporting that the board met in closed session and no action was taken.

14. ADJOURNMENT

President Kaiser adjourned the meeting at 7:18 p.m.

Brian Brennan, Secretary

Minutes of the
Casitas Municipal Water District
Special Board Meeting of
November 20, 2025

1. CALL TO ORDER

President Kaiser called the meeting to order at 10:00 a.m.

2. ROLL CALL

Directors Hajas, Cole, Brennan, Bergen, and Kaiser are present. Also present are GM Flood, AGM Dyer, EA Vieira, and Counsel McNulty.

3. PLEDGE OF ALLEGIANCE

Director Bergen led the pledge.

4. PUBLIC COMMENTS

None

5. ACTION ITEMS

- 5.a Authorize the General Manager to sign Change Order No. 1 for Admin Building Paving, Specification No 25-477, to ADA General Engineering, Inc., in the amount of \$23,371.50.

[Board Memo_25-477 Admin Building Paving Change Order 1.pdf](#)

On the motion of Director Brennan, seconded by Director Cole, the above recommendation was approved by the following roll call vote:

AYES:	Directors:	Hajas, Cole, Brennan, Bergen, Kaiser
NOES:	Directors:	None
ABSENT:	Directors:	None

- 5.b Authorize purchase of a 100-horsepower pump and motor from Peerless Pump Company in the amount of \$98,956.00 plus sales tax and freight for the Avenue 1 Pump 3 Replacement, Specification No. 25-476.

[Board Memo Ave1 Pump 3 Eqpt 20251112.pdf](#)

[Casitas Ave 1 Pump 3 Replacement.pdf](#)

On the motion of Director Hajas, seconded by Director Cole, the above recommendation was approved by the following roll call vote:

AYES:	Directors:	Hajas, Cole, Brennan, Bergen, Kaiser
NOES:	Directors:	None
ABSENT:	Directors:	None

6. WORKSHOP ON THE CONSTRUCTION AND FINANCING OF THE VENTURA-SANTA BARBARA INTERTIE PROJECT

AGM Aranda provided a presentation on the intertie project with GM Flood adding there is a tight timeline for the project to sustain the funding we have. We will bring this back for action by the board on December 10th and will need to alter the capital budget if approved.

The board discussed the project and Bob MacDonald of Carpinteria Valley Water expressed his support of the project.

- 6.a Review bid from Mountain Cascade, Inc in the amount of \$33,995,915 for the Ventura-Santa Barbara Counties Intertie, Specification No. 22-451.
[Board Memo_20251120.pdf](#)
[1_Bid Summary - 22-451.pdf](#)
- 6.b Review proposal from Kennedy/Jenks Consultants in an amount not to exceed \$1,879,016 for construction management and inspection services during construction.
[2_KJ Construction Mgmt Inspection Services Casitas MWD SBV Intertie_11-12-2026.pdf](#)
- 6.c Review proposal from Rincon Consultants, Inc., in an amount not to exceed \$141,042 for environmental monitoring and compliance support during construction.
[3_VTA_SB_Intertie](#) [Proposal_to_CMWD_Revised_2025-11-18.pdf](#)
- 6.d Review proposal from Water Works Engineers, LLC (WWE), in an amount not to exceed \$313,665 for engineering support services during construction.
[4_CMWD_VTA-SB Intertie_Amend No. 5_Addtl Eng Srvcs During Constr \(20251114\).pdf](#)
- 6.e Review proposal from Cannon Corporation in an amount not to exceed \$192,971 for engineering support services during construction.
[5_Ventura SB Intertie ASA No 2__CM 2025-10-24_240431 \(1\).pdf](#)
- 6.f Review proposal from Automation Services, LLC, in an amount not to exceed \$40,000 for SCADA programming and system integration services.
[6_Casitas VSB Integrator services Proposal 2025-11-04.pdf](#)

Action for the project will be on the December 10th agenda.

7. ADJOURNMENT

President Kaiser adjourned the meeting at 11:05 a.m.

Brian Brennan, Secretary



Board of Directors
Casitas Municipal Water District
Oak View, California

We have audited the financial statements of Casitas Municipal Water District (the District) as of and for the year ended June 30, 2025, and have issued our report thereon dated November 21, 2025. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit in our engagement agreement dated September 30, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings or issues

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Casitas Municipal Water District are described in Note 1 to the financial statements.

As described in Note 18, the District changed accounting policies related to compensated absences by adopting Statement of Governmental Accounting Standards Board (GASB Statement) No. 101, *Compensated Absences*, in fiscal year 2024-2025. The impact resulting from the accounting change were restatements to net position previously reported by \$368,484 and \$362,509 for the years ended June 30, 2024 and 2023, respectively.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- Management's estimate of the water-in-storage inventory is based on the District's engineer's estimate of water in the lake and the District's diversion facility costs, general and administrative costs, and depreciation of state water project assets.
- The annual required contributions, pension expense, net pension liability, and corresponding deferred outflows of resources and deferred inflows of resources for the District's public defined benefit plans with CalPERS are based on an actuarial valuation provided by CalPERS.

- The OPEB actuarially determined contribution, OPEB expense, net OPEB liability, and corresponding deferred outflows of resources and deferred inflows of resources for the District's defined benefit OPEB plan are based upon several key assumptions that are set by management with the assistance of an independent third-party actuary. These key assumptions include anticipated investment rate of return, healthcare cost trends, mortality, and certain amortization periods.

We evaluated the key factors and assumptions used to develop these estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were reported in Note 11 regarding the other postemployment benefits plan and Note 12 regarding the defined benefit pension plan.

The financial statement disclosures are neutral, consistent, and clear.

Significant unusual transactions

We identified no significant unusual transactions.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

Corrected misstatements

Management did not identify, and we did not notify them of any financial statement misstatements detected as a result of audit procedures.

Disagreements with management

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Management representations

We have requested certain representations from management that are included in the management representation letter dated November 21, 2025.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the entity’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Other audit findings or issues

We have provided a separate communication to you dated November 21, 2025, communicating internal control related matters identified during the audit.

Required supplementary information

With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management’s responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

Supplementary information in relation to the financial statements as a whole

With respect to the schedule of revenues, expenses and changes in net position – budget to actual, combining balance sheets, combining schedule of revenues and expenses, detail schedule of operating expenses – utility department, detail schedule of operating revenues and expenses – recreation department, and detail schedule of operating revenues and expense – adjudication (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated November 21, 2025.

Other information included in annual reports

Other information (financial or nonfinancial information other than the financial statements and our auditors' report thereon) is being included in your annual report and is comprised of the introductory and statistical sections. Our responsibility for other information included in your annual report does not extend beyond the financial information identified in our opinion on the financial statements. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in your annual report. We are required by professional standards to read the other information included in your annual report and consider whether a material inconsistency exists between the other information and the financial statements because the credibility of the financial statements and our auditors' report thereon may be undermined by material inconsistencies between the audited financial statements and other information. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report. Our auditors' report on the financial statements includes a separate section, "Other Information," which states we do not express an opinion or any form of assurance on the other information included in the annual report. We did not identify any material inconsistencies between the other information and the audited financial statements.

* * *

This communication is intended solely for the information and use of the Board of Directors and management of Casitas Municipal Water District and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Irvine, California
November 21, 2025

Casitas Municipal Water District

*Annual Comprehensive Financial Report
For the Years Ended June 30, 2025 and 2024*



1055 Ventura Avenue, Oak View, California 93022 - 805.649.2251
www.casitaswater.org



**CASITAS MUNICIPAL WATER DISTRICT
Oak View, California**

ANNUAL COMPREHENSIVE FINANCIAL REPORT

YEARS ENDED JUNE 30, 2025 AND 2024

Prepared by:

Janyne Brown – Chief Financial Officer

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**CASITAS MUNICIPAL WATER DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEARS ENDED JUNE 30, 2025 AND 2024**

TABLE OF CONTENTS

INTRODUCTORY SECTION

TRANSMITTAL LETTER	1
BOARD OF DIRECTORS AND MANAGEMENT	4
ORGANIZATIONAL CHART	5
GOVERNMENT FINANCE OFFICERS ASSOCIATION – CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING	6

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT	11
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)	15

BASIC FINANCIAL STATEMENTS

BALANCE SHEETS	22
STATEMENTS OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION	24
STATEMENTS OF CASH FLOWS	25
NOTES TO BASIC FINANCIAL STATEMENTS	27

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY	73
SCHEDULE OF CONTRIBUTIONS TO THE PENSION PLAN	75
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS	77
SCHEDULE OF CONTRIBUTIONS TO THE OPEB PLAN	79

SUPPLEMENTARY INFORMATION

SCHEDULES OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION – BUDGET TO ACTUAL	83
COMBINING BALANCE SHEETS	85
COMBINING SCHEDULES OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION	89

**CASITAS MUNICIPAL WATER DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEARS ENDED JUNE 30, 2025 AND 2024**

TABLE OF CONTENTS

DETAIL SCHEDULES OF OPERATING EXPENSES – UTILITY DEPARTMENT	91
DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES – RECREATION DEPARTMENT	96
DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES – ADJUDICATION FUND	98
STATISTICAL SECTION	
OVERVIEW OF STATISTICAL INFORMATION PRESENTED IN FIVE CATEGORIES	102
CHANGES IN NET POSITION BY COMPONENT	103
OPERATING REVENUES BY SOURCE	105
OPERATING REVENUES BY CLASS	106
OPERATING EXPENSES BY ACTIVITY	107
REVENUE BASE	108
REVENUE RATES	109
CUSTOMER BY TYPE AT FISCAL YEAR-END	117
RATIOS OF OUTSTANDING DEBT BY TYPE	118
DEBT COVERAGE	119
DEMOGRAPHIC AND ECONOMIC STATISTICS – COUNTY OF VENTURA	120
OPERATING AND CAPACITY INDICATORS – EMPLOYEES	121
OPERATING AND CAPACITY INDICATORS – OPERATIONS	122
<i>GOVERNMENT AUDITING STANDARDS REPORT</i>	
INDEPENDENT AUDITORS’ REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	126

INTRODUCTORY SECTION

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November 21, 2025

Board of Directors and Customers of Casitas Municipal Water District

Introduction

It is our pleasure to submit the Annual Comprehensive Financial Report for the Casitas Municipal Water District (District) for the years ended June 30, 2025 and 2024, following guidelines set forth by the Governmental Accounting Standards Board. District staff prepared this financial report. The District is ultimately responsible for both the accuracy of the data and completeness and the fairness of presentation, including all disclosures in this financial report. We believe that the data presented is accurate in all material respects. This report is designed in a manner that we believe necessary to enhance your understanding of the District's financial position and activities.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview and analysis to accompany the financial statements in the form of the Management's Discussion and Analysis (MD&A) section. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately after the Independent Auditor's Report.

District Structure and Leadership

The Casitas Municipal Water District is a special district of the State of California that provides domestic and agricultural water services to the western portion of Ventura County. The District's Board of Directors is composed of five members who are elected in specified election divisions. The Directors serve terms of four years with an election held every two years for alternating divisions. The District also provides recreational activities at Lake Casitas. The Water District and the lake activities are accounted for as an enterprise fund.

Formed in 1952, the District was the inspiration of area civic leaders, cattlemen, and citrus ranchers who were frustrated by a severe drought and subsequent water rationing. Between 1952 and 1956, when ground was broken for Casitas Dam, the District sought and obtained commitments for 50-year federal loans to construct Casitas Dam and the Robles-Casitas Diversion Canal. Engineers drilled through 1,800 feet of rock for the outlet tunnel and built an earthen dam with 9.2 million cubic yards of earth. Final cost of the reservoir, dam and Lake Casitas Recreation Area was \$20 million.

Drawing from the 105-square mile watershed, Lake Casitas began to form in the Santa Ana Valley. In 1978, 19 years after the dam's completion, the lake overflowed for the first time. With a capacity of 237,761-acre feet (Updated 2017), the reservoir has a shoreline of 35 miles and provides water to over 65,000 people.

Water quality is strictly controlled in the surrounding 3,200-acre Charles M. Teague Memorial Watershed. Since 1974, the federal government has spent more than \$25 million to purchase lands in the watershed to preserve water quality from the pollution of over development.

Casitas Municipal Water District has been a strong proponent of watershed protection and lake management. The efforts to protect the Lake Casitas watershed and lake management practices developed by the District provide an excellent quality of water for the customers. Regulatory changes affecting surface waters had moved the District through considerations for filtration avoidance to the conclusion that construction of a water filtration plant was necessary to meet regulatory requirements. The Marion R. Walker Pressure Filtration Plant was designed and constructed to meet those requirements and became fully operational on November 6, 1997. Casitas was proud to

receive a water supply permit from the Department of Health Services granting the District permission to supply water for domestic purposes after completion of the treatment plant.

In 2017, Casitas acquired the Ojai Water System from Golden State Water Company (GSWC). Prior to this, GSWC had been a wholesale customer of Casitas. Ojai Water System customers are now direct customers of Casitas. The Ojai Water System includes the Ojai Wellfield on the east end of Ojai with six groundwater wells. These wells are located in the Ojai Groundwater Basin and currently provide approximately 1,800 AFY of supply.

Economic Condition and Outlook

After experiencing one of the lowest annual consumption years the District has started to see a rebound. This past fiscal year across all classes there was over 3,800 AF increase from the prior year or 55% increase year over year. Balancing operational expenses and capital replacement expenditures has been challenging for the District with the decreased demand in water. To ensure the capital replacement program can be met and operational expenses balanced the District is going through a rate study with a plan to adopt new rates in January 2026.

Internal Control Structure

District management is responsible for the establishment and maintenance of the internal control structure that ensures the assets of the District are protected from loss, theft or misuse. The internal control structure also ensures adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The District's internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits require estimates and judgments by management.

Budgetary Control

The District's Board of Directors annually adopts an operating and capital budget prior to the new fiscal year. The budget authorizes and provides the basis for reporting and control of financial operations and accountability for the District's enterprise operations and capital projects.

The budget and reporting treatment applied to the District is consistent with the accrual basis of accounting and financial statement basis.

Investment Policy

The Board of Directors have adopted an investment policy that conforms to state law, District ordinance and resolutions, prudent money management, and the "prudent person" standards. The objective of the Investment Policy is safety, liquidity and yield. District funds are invested in the State Treasurer's Local Agency Investment Fund, County of Ventura Pooled Money Investment Fund, U.S. Treasury Bills, Notes and Bonds, and institutional savings and checking accounts.

Water Rate and District Revenues

District policy direction ensures that all revenues from user charges and surcharges generated from District customers must support all District operations including capital project funding. Accordingly, water rates are reviewed periodically. Water rates are user charges imposed on customers for services and are the primary component of the District's revenue. Water rates are composed of a commodity (usage) charge and a fixed (readiness-to-serve) charge.

The City of Ventura initiated a water rights adjudication of four groundwater basins within the Ventura River watershed. The basins named in the lawsuit include: Upper Ventura River Groundwater Basin, Lower Ventura River

Groundwater Basin, Ojai Valley Groundwater Basin, and Upper Ojai Valley Groundwater Basin. The outcome of the adjudication is currently unknown and Casitas continues to actively defend and protect its water rights. As a result of the water right adjudication, a pass-through fee for the expected costs associated with the lawsuit, was added as an additional fixed charge. The pass through fee was passed through a proposition 218 process and became effective July 1, 2020.

Audit and Financial Reporting

State Law and Bond covenants require the District to obtain an annual audit of its financial statements by an independent certified public accountant. The accounting firm of Clifton Larson Allen, LLP has conducted the audit of the District's financial statements. Their unmodified Independent Auditor's Report appears in the Financial Section.

Awards and Acknowledgements

For the year ended June 30, 2024, the District received for the 31st year the Government Finance Officers Association of the United States and Canada's (GFOA) *Certificate of Achievement for Excellence in Financial Reporting*. To be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Preparation of this report was accomplished by the combined efforts of District staff. We appreciate the dedicated efforts and professionalism that our staff members bring to the District. We would also like to thank the members of the Board of Directors for their continued support in the planning and implementation of the Casitas Municipal Water District's fiscal policies.

Respectfully submitted,



Michael Flood
General Manager



Janyne Brown
Chief Financial Officer

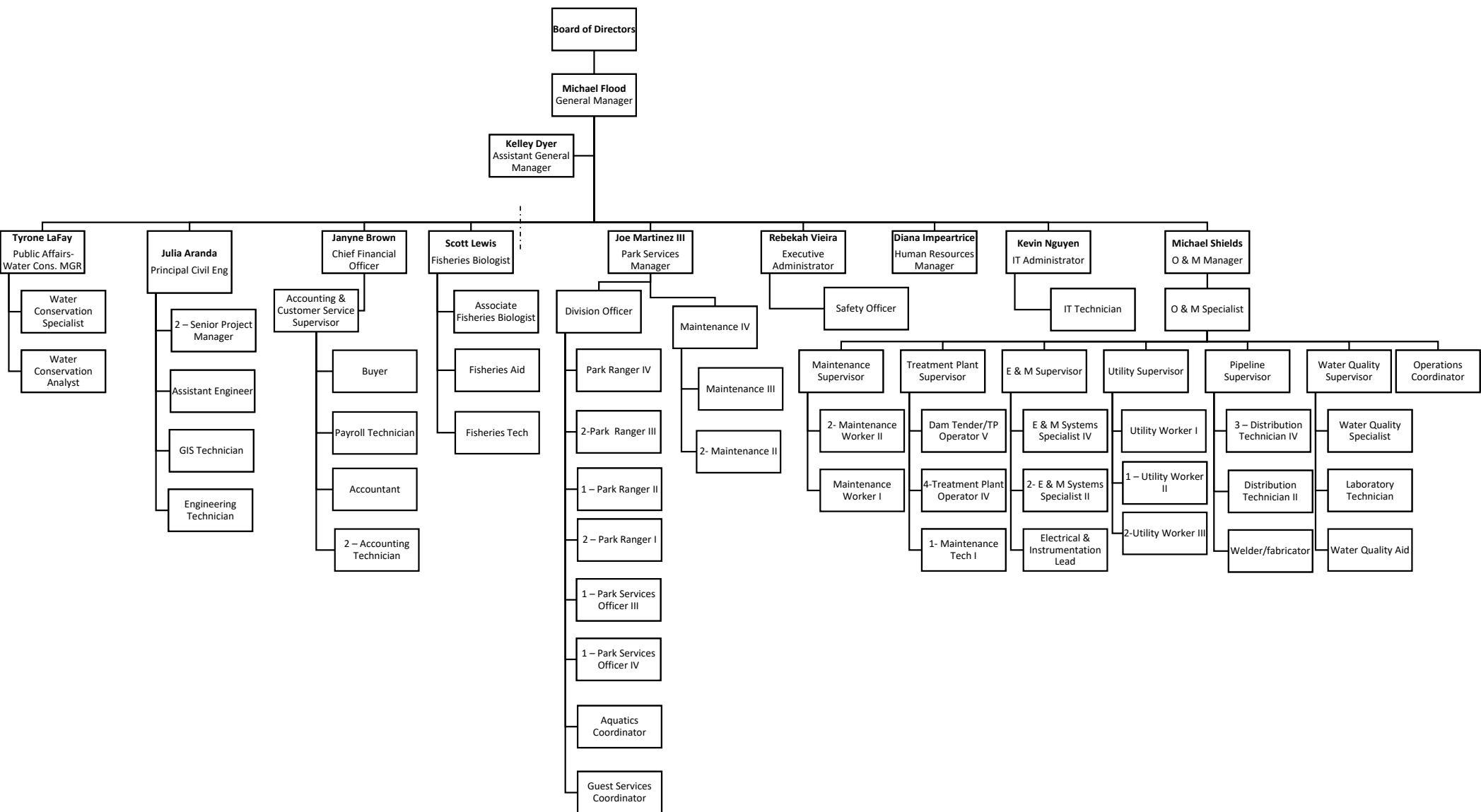
**CASITAS MUNICIPAL WATER DISTRICT
BOARD OF DIRECTORS AND MANAGEMENT
JULY 1, 2024 – JUNE 30, 2025**

Board of Directors

Board Member	Division	Date of Original Election or Appointment	Ending Date of Term
Brian Brennan	Division 1	November, 2018	December, 2026
Neil Cole	Division 2	November, 2020	December, 2028
Pete Kaiser	Division 3	November, 2002	December, 2028
Mary Bergen	Division 4	May 26, 2021	December, 2026
Richard Hajas	Division 5	November, 2020	December, 2028

Staff

Michael Flood	General Manager
Kelley Dyer	Assistant General Manager
Rebekah Vieira	Executive Administrator
Diana Impeartrice	Human Resources
Janyne Brown	Chief Financial Officer
Julia Aranda	Principal Civil Engineer
Joe Martinez III	Park Services Manager
Michael Shields	O&M Manager
Scott Lewis	Fisheries Biologist
Tyrone LaFay	Public Affairs & Water Conservation Manager





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
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Presented to

**Casitas Municipal Water District
California**

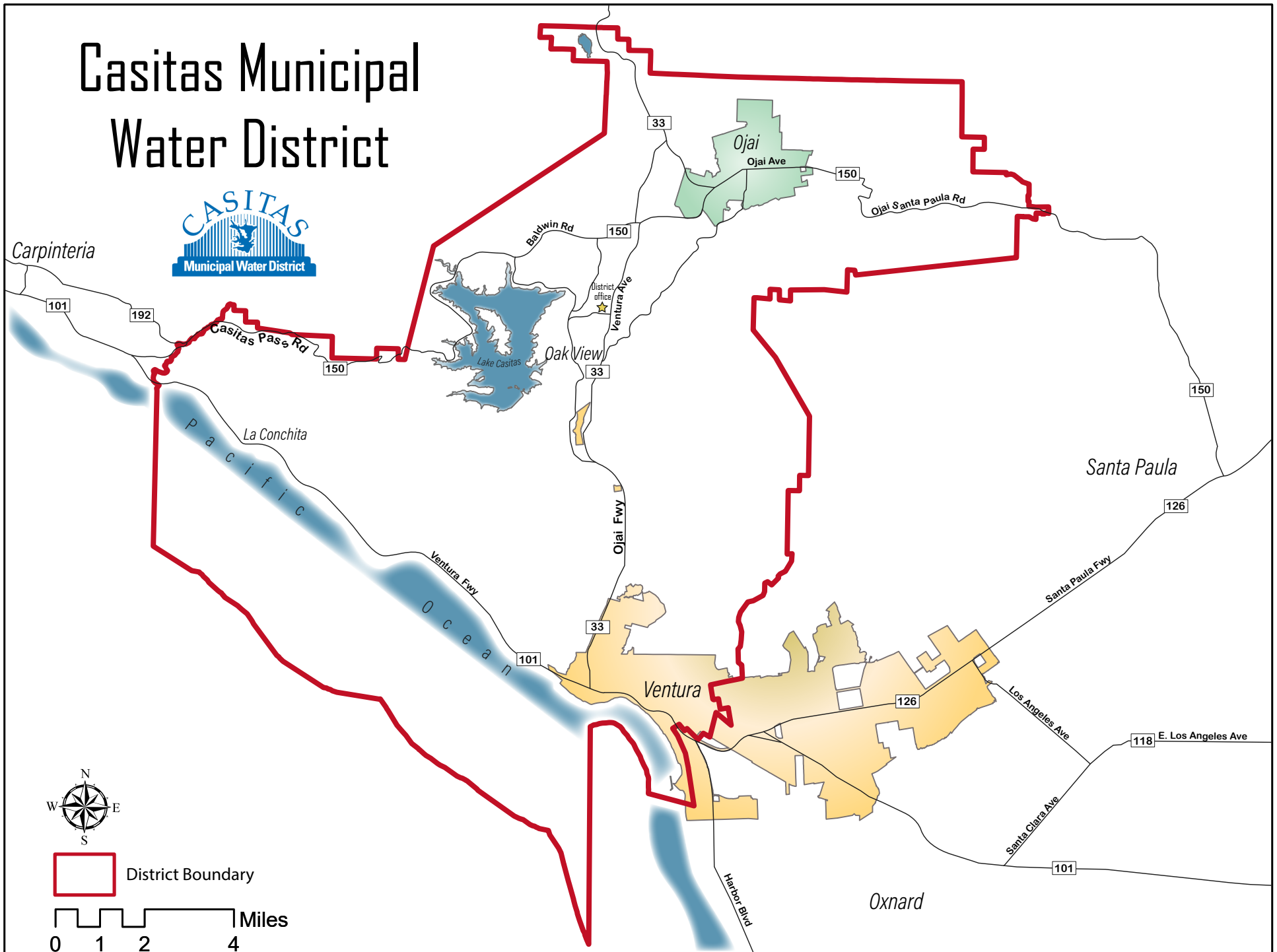
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO

Casitas Municipal Water District



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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Casitas Municipal Water District
Oak View, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Casitas Municipal Water District (the District), as of and for the years ended June 30, 2025 and 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the District, as of June 30, 2025 and 2024, and the changes in financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – Change in Accounting Principle

As described in Note 18 to the financial statements, in 2025, the District adopted new accounting guidance, GASB Statement No. 101, *Compensated Absences*, which resulted in restatements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of the proportionate share of the net pension liability, schedule of the contributions to the pension plan, schedule of changes in the net OPEB liability and related ratios, and schedule of contributions to the OPEB plan be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The schedule of revenues, expenses, and changes in net position – budget to actual, combining balance sheets, combining schedule of revenues and expenses and changes in net position, detail schedule of operating expenses – utility department, detail schedule of operating revenues and expenses – recreation department, and detail schedule of operating revenues and expenses – adjudication fund (the supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

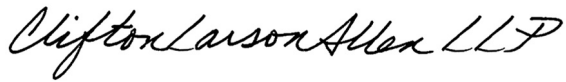
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinion on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audits of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 21, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Irvine California
November 21 2025

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2025 AND 2024**

Management's Discussion and Analysis (MD&A) offers readers of Casitas Municipal Water District's financial statements a narrative overview of the District's financial activities for the year ended June 30, 2024 and 2023. This MD&A presents financial highlights, an overview of the accompanying financial statements, an analysis of net position and results of operation, a current-to prior year analysis for the past three years, a discussion on restrictions, commitments and limitations, and a discussion of significant activity involving capital assets and long-term debt. Please read in conjunction with the financial statements which follow this section.

FINANCIAL HIGHLIGHTS

- In fiscal year 2024, the District's net position increased 4.8%, or \$2,050,874 from the prior year's net position of \$42,589,533 to \$44,640,407, as a result of this year's operations.
- In fiscal year 2023, the District's net position decreased 7.6%, or \$3,486,316 from the prior year's net position of \$46,075,849 to \$42,589,533, as a result of that year's operations.
- In fiscal year 2024, operating revenues increased by 1.9% or \$333,157 from \$17,735,393 to \$18,068,550 from the prior year, primarily due recreation activities.
- In fiscal year 2023, operating revenues decreased by 15.9% or \$3,363,451 from \$21,098,844 to \$17,735,393 from the prior year, primarily due to historically low water consumption.
- In fiscal year 2024, operating expenses before depreciation and change in water-in-storage inventory, increased by 1.31% or \$317,713 from \$24,237,751 to \$24,555,464, from the prior year, primarily due to increased operational costs.
- In fiscal year 2023, operating expenses before depreciation and change in water-in-storage inventory, increased by 3.62% or \$847,151 from \$23,390,600 to \$24,237,751, from the prior year, primarily due to expenses related to the damages sustained from the January 2023 storms.

REQUIRED FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The Balance Sheets, Statements of Revenues, Expenses and Changes in Net Position, and Statements of Cash Flows provide information about the activities and performance of the District using accounting methods similar to those used by private sector companies.

The Balance Sheets includes all of the District's investments in resources (assets), deferred outflows of resources, the obligations to creditors (liabilities), and deferred inflows of resources. It also provides the basis for computing a rate of return, evaluating the capital structure of the District and assessing the liquidity and financial flexibility of the District. All of the current year's revenue and expenses are accounted for in the Statement of Revenues, Expenses, and Changes in Net Position. This statement measures the success of the District's operations over the past two years and can be used to determine if the District has successfully recovered all of its costs through it rates and other charges. This statement can also be used to evaluate profitability and creditworthiness. The final required financial statement is the Statement of Cash Flows, which provides information about the District's cash receipts and cash payments during the reporting periods. The Statements of Cash Flows reports cash receipts, cash payments and net changes in cash resulting from operations, investing, non-capital financing, and capital and related financing activities and provides answers to such questions as where did cash come from, what was cash used for, and what was the change in cash balance during the reporting period.

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2025 AND 2024**

FINANCIAL ANALYSIS OF THE DISTRICT

One of the most important questions about the District's finances is, "Is the District better off or worse as a result of this year's activities?" The Balance Sheets and Statements of Revenues, Expenses, and Changes in Net Position report information about the District in a way that helps answer this question.

These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting method used by most private sector companies. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid.

These two statements report the District's net position and changes in them. You can think of the District's net position – the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources – as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, zoning, and new or changed government legislation.

Condensed Balance Sheets

	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>Change</u>	<u>June 30, 2022</u>	<u>Change</u>
Assets:					
Current assets	\$20,388,311	\$19,623,226	\$765,085	\$24,352,986	(\$4,729,760)
Non-current assets	15,333,929	12,554,696	2,779,233	15,067,900	(2,513,204)
Capital assets, net	95,391,879	96,050,014	(658,135)	89,835,301	6,214,713
Total assets	<u>131,114,119</u>	<u>128,227,936</u>	<u>2,886,183</u>	<u>129,256,187</u>	<u>(1,028,251)</u>
Deferred outflows of resources	<u>12,465,345</u>	<u>14,219,391</u>	<u>(1,754,046)</u>	<u>12,658,996</u>	<u>1,560,395</u>
Total assets and deferred outflows of resources	<u>\$143,579,464</u>	<u>\$142,447,327</u>	<u>\$1,132,137</u>	<u>\$141,915,183</u>	<u>\$532,144</u>
Liabilities:					
Current liabilities	\$4,984,140	\$4,530,803	\$453,337	\$4,008,146	\$522,657
Non-current liabilities	83,417,416	83,455,442	(38,026)	84,759,973	(1,304,531)
Total liabilities	<u>88,401,556</u>	<u>87,986,245</u>	<u>415,311</u>	<u>88,768,119</u>	<u>(781,874)</u>
Deferred inflows of resources	<u>10,537,501</u>	<u>11,871,549</u>	<u>(1,334,048)</u>	<u>7,071,215</u>	<u>4,800,334</u>
Net position:					
Net Investment in capital assets	37,576,774	39,209,965	(1,633,191)	39,891,569	(681,604)
Restricted	1,112,722	685,776	426,946	258,093	427,683
Unrestricted	5,950,911	2,693,792	3,257,119	5,926,187	(3,232,395)
Total net position	<u>44,640,407</u>	<u>42,589,533</u>	<u>2,050,874</u>	<u>46,075,849</u>	<u>(3,486,316)</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$143,579,464</u>	<u>\$142,447,327</u>	<u>\$1,132,137</u>	<u>\$141,915,183</u>	<u>\$532,144</u>

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2025 AND 2024**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources by \$44,640,407, \$42,589,533, and \$46,075,849 as of June 30, 2024, 2023, and 2022, respectively.

By far the largest portion of the District's net position (84% as of June 30, 2024, 92% as of June 30, 2023, and 87% as of June 30, 2022) reflects the District's net investment in capital assets (net depreciation) less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to its customers; consequently, these assets are not available for future spending.

At the end of years 2024, 2023, and 2022, the District showed a positive balance in its unrestricted net position of \$5,950,911, \$2,693,792, and \$5,926,187 respectively, which may be utilized in future years.

Condensed Statements of Revenues, Expenses, and Changes in Net Position

	June 30, 2024	June 30, 2023	Change	June 30, 2022	Change
Operating revenues	\$18,068,550	\$17,735,393	\$333,157	\$21,098,844	(\$3,363,451)
Operating expenses	(19,603,672)	(22,238,226)	2,634,554	(23,814,713)	1,576,487
Operating income before depreciation	(1,535,122)	(4,502,833)	2,967,711	(2,715,869)	(1,786,964)
Depreciation expense	(4,229,659)	(4,143,938)	(85,721)	(4,409,404)	265,466
Operating income (loss)	(5,764,781)	(8,646,771)	2,881,990	(7,125,273)	(1,521,498)
Non-operating revenues (expenses), net	6,793,120	4,970,292	1,822,828	3,140,605	1,829,687
Net loss before capital contributions	1,028,339	(3,676,479)	4,704,818	(3,984,668)	308,189
Capital contributions	1,022,535	190,163	832,372	534,212	(344,049)
Change in net position	2,050,874	(3,486,316)	5,537,190	(3,450,456)	(35,860)
Net position:					
Beginning of year	42,589,533	46,075,849	(3,486,316)	49,526,305	(3,450,456)
Prior period adjustment	-	-	-	-	-
End of year	<u>\$44,640,407</u>	<u>\$42,589,533</u>	<u>\$2,050,874</u>	<u>\$46,075,849</u>	<u>(\$3,486,316)</u>

The statement of revenues, expenses and changes in net position shows how the District's net position changed during the fiscal years. In the case of the District, the District's net position increased by \$2,050,874 for the years ended June 30, 2024 and decreased by \$3,486,316 and \$3,450,456 for the years ended June 30, 2023, and 2022, respectively.

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2025 AND 2024**

Total Revenues

	June 30, 2024	June 30, 2023	Increase (Decrease)	June 30, 2022	Increase (Decrease)
Operating revenues:					
Retail water consumption	\$4,978,739	\$5,226,167	(\$247,428)	\$7,134,613	(\$1,908,446)
Wholesale water sales	1,349,832	1,357,651	(7,819)	2,493,025	(1,135,374)
Monthly water service charge	6,008,900	5,669,871	339,029	5,677,364	(7,493)
Recreation revenue	5,460,240	4,703,998	756,242	4,150,626	553,372
Other water charges and services	270,839	777,706	(506,867)	1,643,216	(865,510)
Total operating revenues	18,068,550	17,735,393	333,157	21,098,844	(3,363,451)
Non-operating:					
Property taxes- ad valorem	3,150,716	2,973,364	177,352	2,720,375	252,989
Pass-through property tax increment	415,409	414,840	569	334,023	80,817
Property tax assessment for SWP	1,195,624	1,447,573	(251,949)	984,114	463,459
State water project water sales to other agenci	1,375,000	175,000	1,200,000	-	175,000
CFD 2013-1 assessment	2,963,060	2,929,902	33,158	2,843,711	86,191
Mira Monte assessment	65	165	(100)	19,575	(19,410)
Investment earnings	525,613	155,531	370,082	(577,286)	732,817
Adjudication	571,394	576,003	(4,609)	580,960	(4,957)
Other non-operating revenues/ (expenses), net	249,608	176,270	73,338	181,073	(4,803)
Total non-operating	10,446,489	8,848,648	1,597,841	7,086,545	1,762,103
Total revenues	\$28,515,039	\$26,584,041	\$1,930,998	\$28,185,389	(\$1,601,348)

In fiscal year 2024, operating revenues slightly increased by 1.9% or \$333,157 from \$17,735,393 to \$18,068,550 from the prior year. With the lake being about 100% full along with the new aquatic play structure increased the amount of traffic and revenue that was generated by recreation activities.

In fiscal year 2023, operating revenues decreased by 15.9% or \$3,363,451 from \$21,098,844 to \$17,735,393 from the prior year. The decrease in revenues is primarily due to historically low water consumption as a result of the winter storms.

In fiscal year 2022, operating revenue increased by 2.8% or \$568,570 from \$20,530,274 to \$21,098,844 from the prior year. The increase is primarily due to the fixed monthly charges of \$650,222 and \$465,324 in recreation revenue that is offset with a decrease in water consumption penalties of \$679,118 due to conservation efforts.

On December 13th, 2023 the Board of Directors approved a water rate increase for calendar years 2024, 2025, and 2026 for both water consumption (variable) and monthly water service charge (fixed). As a result rates were increased on January 1st, 2024.

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2025 AND 2024**

Total Expenses

	June 30, 2024	June 30, 2023	Increase (Decrease)	June 30, 2022	Increase (Decrease)
Operating expenses:					
Fisheries	\$749,672	\$543,410	\$206,262	\$638,594	(\$95,184)
Engineering	2,906,134	4,050,866	(1,144,732)	2,048,007	2,002,859
Water Treatment	2,495,653	2,393,601	102,052	2,557,694	(164,093)
Water Quality	845,946	897,299	(51,353)	867,408	29,891
Utilities Maintenance	1,089,696	1,086,579	3,117	1,261,659	(175,080)
Electrical Mechanical	2,854,182	2,908,210	(54,028)	3,222,294	(314,084)
Pipeline	1,660,543	1,680,785	(20,242)	1,818,823	(138,038)
Recreation expenses	5,473,475	4,772,978	700,497	4,841,352	(68,374)
Operations Maintenance & Management	1,583,354	1,493,084	90,270	775,128	717,956
General and administrative	4,896,810	4,410,939	485,871	5,359,641	(948,702)
Change in water-in-storage inventory	(4,951,793)	(1,999,525)	(2,952,268)	424,113	(2,423,638)
Operating expenses before depreciation	19,603,672	22,238,226	(2,634,554)	23,814,713	(1,576,487)
Depreciation	4,229,659	4,143,938	85,721	4,409,404	(265,466)
Total operating expenses	23,833,331	26,382,164	(2,548,833)	28,224,117	(1,841,953)
Non-operating:					
State water project expense	979,475	1,119,365	(139,890)	875,246	244,119
Tax collection expense	56,101	47,388	8,713	43,305	4,083
Interest expense- Long-term debt	2,415,549	2,458,630	(43,081)	2,341,093	117,537
Amortization of Bond Insurance on CFD 2013-	20,241	20,241	-	20,241	-
Adjudication	144,448	147,680	(3,232)	613,715	(466,035)
Bond and Administrative Fees	30,767	34,552	(3,785)	20,699	13,853
Cost of debt issuance	-	50,500	(50,500)	-	50,500
Loss on Disposition of Capital Asset	6,788	-	6,788	31,641	(31,641)
Total non-operating	3,653,369	3,878,356	(224,987)	3,945,940	(67,584)
Total expenses	\$27,486,700	\$30,260,520	(\$2,773,820)	\$32,170,057	(\$1,909,537)

In fiscal year 2024, operating expenses before depreciation and change in water-in-storage inventory, slightly increased by 1.31% or \$317,713 from \$24,237,751 to \$24,555,464, from the prior year, which can be attributed to general operational increases.

In fiscal year 2023, operating expenses before depreciation and change in water-in-storage inventory, increased by 3.62% or \$847,151 from \$23,390,600 to \$24,237,751, from the prior year, primarily due to expenses related to the damages sustained from the January 2023 storms.

In fiscal year 2022, operating expenses before depreciation and change in water-in-storage inventory, increased by 5.35% or \$1,187,883 from \$22,202,717 to \$23,390,600, from the prior year, primarily due to operational cost in every area other than pipeline and general and administrative.

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2025 AND 2024**

Capital Assets

	Balance June 30, 2024	Balance June 30, 2023	Balance June 30, 2022
Capital assets:			
Non-depreciable assets	\$13,514,383	\$17,878,979	\$16,189,634
Depreciable assets	173,140,646	165,651,742	158,109,023
Accumulated depreciation	(92,238,384)	(88,454,753)	(84,755,778)
Lease Asset	649,433	520,882	27,418
Amortization Lease Asset	(202,217)	(76,073)	(2,635)
SBITA	940,523	758,670	344,360
Amortization SBITA	(412,505)	(229,433)	(76,721)
Total capital assets, net	<u>\$95,391,879</u>	<u>\$96,050,014</u>	<u>\$89,835,301</u>

At the end of year 2024, 2023, and 2022 the District's investment in capital assets amounted to \$95,391,879, \$96,050,014, and \$89,835,301 (net of accumulated depreciation), respectively. Capital asset additions amounted to \$3,611,396 and \$10,358,651 for various projects primarily related to Ojai water facilities within the Community Facilities District 2013-1 (CFD 2013-1), the Ventura County-Santa Barbara Intertie projects, and the Aquatic Play Structure at Lake Casitas for the years ended June 30, 2024 and 2023, respectively. See Note 6 for further information.

Debt Administration

The long-term debt of the District is summarized below:

	Balance June 30, 2024	Balance June 30, 2023	Balance June 30, 2022
Long-term debt:			
Reimbursement agreement	\$2,162,388	\$2,239,616	\$2,316,845
Loans payable	2,396,878	2,636,911	-
Notes Payable	199,319	251,255	97,670
Lease Payable	399,271	381,659	25,078
SBITA	491,677	468,132	241,313
Special tax bonds	54,596,391	55,332,818	55,999,245
Total Long Term Debt	<u>\$60,245,924</u>	<u>\$61,310,391</u>	<u>\$58,680,151</u>

Long term debt decreased by \$1,064,467 for the year ended June 30, 2024, due to principal payments along with premium amortization of the long term debt. Debt increased for the year ended June 30, 2023, due to the replacement of the aquatic play structure at Lake Casitas. See Notes 8, 9, and 10 for further information.

**CASITAS MUNICIPAL WATER DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
YEARS ENDED JUNE 30, 2025 AND 2024**

NOTES TO THE BASIC FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

CONDITIONS AFFECTING CURRENT FINANCIAL POSITION

This past year was another historic year for Casitas. On top of the over 93,000 acre-feet of water supply that was added in fiscal year 2023 an additional 61,100 acre-feet of water supply was added in fiscal year 2024. With another exceptional year when it comes to rainfall resulted in record low annual water use by customers.

With the lake being nearly 100% full along with the exceptional job District customers have done over the years in regards to conservation efforts has resulted in lower water consumption. Balancing operational expenses with decreased demand will be challenging for the District. The full magnitude decreased demand will have on the District's financial condition, liquidity and future remains uncertain.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide the District's funding sources, customers, stakeholders, and other interested parties with an overview of the District's financial operations and financial condition. Should the reader have questions regarding the information included in this report or wish to request additional financial information, please contact the District's Chief Financial Officer at 1055 Ventura Avenue, Oak View, California 93022 or (805) 649-2251 x 103.

**CASITAS MUNICIPAL WATER DISTRICT
BALANCE SHEETS
JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 8,638,320	\$ 6,312,473
Investments	11,023,796	9,684,841
Accrued Interest Receivable	72,962	54,533
Accounts Receivable, Net	6,358,610	3,308,978
Materials and Supplies Inventory	44,237	56,722
Prepaid Expenses	717,170	970,764
Total Current Assets	<u>26,855,095</u>	<u>20,388,311</u>
NONCURRENT ASSETS		
Restricted - Cash and Cash Equivalents	4,787	135,021
Water-in-Storage Inventory	14,469,007	15,198,908
Capital Assets - Not Being Depreciated	15,688,125	13,514,383
Capital Assets - Being Depreciated, Net	78,838,101	80,902,262
Capital Assets, Intangible Asset - Right-to-Use Leased Asset, Net	502,995	447,216
Capital Assets, Intangible Asset - SBITA, Net	353,290	528,018
Total Noncurrent Assets	<u>109,856,305</u>	<u>110,725,808</u>
 Total Assets	 <u>136,711,400</u>	 <u>131,114,119</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on CFD 2013-1	2,453,301	2,659,172
OPEB Related Deferred Outflows of Resources	3,920,574	4,611,611
Pension Related Deferred Outflows of Resources	4,143,170	5,194,562
Total Deferred Outflows of Resources	<u>10,517,045</u>	<u>12,465,345</u>
 Total Assets and Deferred Outflows of Resources	 <u>\$ 147,228,445</u>	 <u>\$ 143,579,464</u>

See accompanying Notes to Basic Financial Statements.

**CASITAS MUNICIPAL WATER DISTRICT
BALANCE SHEETS (CONTINUED)
JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
CURRENT LIABILITIES		
Accounts Payable and Accrued Expenses	\$ 1,873,497	\$ 1,211,499
Deposits	1,066,672	106,286
Accrued Interest Payable	796,454	820,177
Unearned Revenue	758,148	683,425
Long-Term Liabilities - Due Within One Year:		
Compensated Absences	716,117	679,447
Claims Liability	224,575	288,397
Lease Liability	148,273	104,802
SBITA Liability	239,250	234,125
Long-Term Debt	1,092,885	1,003,377
Total Current Liabilities	<u>6,915,871</u>	<u>5,131,535</u>
NONCURRENT LIABILITIES		
Long-Term Liabilities - Due in More Than One Year:		
Compensated Absences	1,074,173	1,019,167
Claims Liability	56,610	85,463
Lease Liability	335,638	294,469
SBITA Liability	77,391	257,552
Long-Term Debt	57,057,286	58,351,599
Net OPEB Liability	12,063,469	11,176,458
Net Pension Liability	12,432,401	12,453,797
Total Noncurrent Liabilities	<u>83,096,968</u>	<u>83,638,505</u>
Total Liabilities	<u>90,012,839</u>	<u>88,770,040</u>
DEFERRED INFLOWS OF RESOURCES		
OPEB Related Deferred Inflows of Resources	9,188,629	10,428,644
Pension Related Deferred Inflows of Resources	41,942	108,857
Total Deferred Inflows of Resources	<u>9,230,571</u>	<u>10,537,501</u>
NET POSITION		
Net Investment in Capital Assets	38,624,685	37,576,774
Restricted for Adjudication	931,086	1,112,722
Unrestricted	8,429,264	5,582,427
Total Net Position	<u>47,985,035</u>	<u>44,271,923</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 147,228,445</u>	<u>\$ 143,579,464</u>

See accompanying Notes to Basic Financial Statements.

**CASITAS MUNICIPAL WATER DISTRICT
STATEMENTS OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
YEARS ENDED JUNE 30, 2025 AND 2024**

	2025	2024
OPERATING REVENUES		
Retail Water Consumption	\$ 8,033,874	\$ 4,978,739
Wholesale Water Sales	2,574,516	1,349,832
Monthly Water Service Charge	6,570,736	6,008,900
Recreation Revenue	6,628,905	5,460,240
Other Water Charges and Services	508,863	270,839
Total Operating Revenues	<u>24,316,894</u>	<u>18,068,550</u>
OPERATING EXPENSES		
Fisheries	773,393	755,804
Engineering	2,442,981	2,904,477
Water Treatment	2,652,983	2,487,997
Water Quality	1,039,295	846,449
Utilities Maintenance	1,210,114	1,089,643
Electrical Mechanical	3,137,716	2,855,417
Pipeline	1,788,539	1,666,320
Recreation Expenses	5,999,660	5,478,328
Operations Maintenance and Management	1,687,881	1,588,634
General and Administrative	4,979,867	4,888,371
Change in Water-in-Storage Inventory	729,900	(4,951,793)
Total Operating Expenses	<u>26,442,329</u>	<u>19,609,647</u>
OPERATING LOSS BEFORE DEPRECIATION	<u>(2,125,435)</u>	<u>(1,541,097)</u>
DEPRECIATION AND AMORTIZATION		
Depreciation	(3,925,908)	(3,879,138)
Right-to-Use Leased Asset Amortization	(147,758)	(126,144)
SBITA Amortization	(249,297)	(224,377)
Total Depreciation and Amortization	<u>(4,322,963)</u>	<u>(4,229,659)</u>
OPERATING LOSS	<u>(6,448,398)</u>	<u>(5,770,756)</u>
NONOPERATING REVENUES (EXPENSES)		
Property Taxes - Ad Valorem	3,340,319	3,150,716
Pass-Through Property Tax Increment	490,947	415,409
Property Tax Assessment for State Water Project	1,395,222	1,195,624
State Water Project Water Sales to Other Agencies	1,000,000	1,375,000
State Water Project Expense	(779,259)	(979,475)
CFD 2013-1 Assessment	3,057,126	2,963,060
Mira Monte Assessment	-	65
Tax Collection Expense	(56,546)	(56,101)
Investment Earnings	512,245	525,613
Interest Expense - Long-Term Debt	(2,375,477)	(2,415,549)
Amortization of Bond Insurance on CFD 2013-1	(20,241)	(20,241)
Bond and Administrative Fees	(36,501)	(30,767)
Adjudication Charge	566,470	571,394
Adjudication Costs	(748,068)	(144,448)
Loss on Disposition of Capital Assets	(4,540)	(6,788)
Other, Net	2,343,665	249,608
Total Nonoperating Revenues (Expenses), Net	<u>8,685,362</u>	<u>6,793,120</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	<u>2,236,964</u>	<u>1,022,364</u>
CAPITAL CONTRIBUTIONS		
Federal, State, and Local Grants	1,476,148	1,022,535
Total Capital Contributions	<u>1,476,148</u>	<u>1,022,535</u>
CHANGE IN NET POSITION	<u>3,713,112</u>	<u>2,044,899</u>
Net Position - Beginning of Year, As Previously Presented	44,271,923	42,589,533
Restatement	-	(362,509)
Net Position - Beginning of Year, As Restated	<u>44,271,923</u>	<u>42,227,024</u>
NET POSITION - END OF YEAR	<u>\$ 47,985,035</u>	<u>\$ 44,271,923</u>

See accompanying Notes to Basic Financial Statements.

**CASITAS MUNICIPAL WATER DISTRICT
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Receipts from Customers and Others	\$ 26,134,074	\$ 20,481,880
Cash Paid to Employees for Salaries and Benefits	(15,336,285)	(14,592,500)
Cash Paid to Vendors and Suppliers for Materials and Services	(9,043,083)	(8,910,751)
Net Cash Provided (Used) by Operating Activities	<u>1,754,706</u>	<u>(3,021,371)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from Property Taxes and Assessments	8,285,154	7,699,181
Tax Collection Expense	(56,546)	(56,101)
Net Cash Provided by Noncapital Financing Activities	<u>8,228,608</u>	<u>7,643,080</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and Construction of Capital Assets	(4,630,515)	(4,154,562)
Proceeds from Capital Grants	1,476,148	1,022,535
Principal Paid on Long-Term Debt	(1,003,378)	(953,949)
Interest and Fees Paid on Long-Term Debt	(2,399,382)	(2,420,871)
Lease payments	(118,897)	(94,903)
SBITA payments	(268,716)	(232,570)
Net Cash Used by Capital and Related Financing Activities	<u>(6,944,740)</u>	<u>(6,834,320)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from the Sale or Maturity of Investments	-	1,139,924
Purchases of Investments	(1,119,221)	-
Investment Earnings	276,260	329,878
Net Cash Provided (Used) by Investing Activities	<u>(842,961)</u>	<u>1,469,802</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>2,195,613</u>	<u>(742,809)</u>
Cash and Cash Equivalents - Beginning of Year	<u>6,447,494</u>	<u>7,190,303</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 8,643,107</u></u>	<u><u>\$ 6,447,494</u></u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE BALANCE SHEET		
Cash and Cash Equivalents	\$ 8,638,320	\$ 6,312,473
Restricted - Cash and Cash Equivalents	4,787	135,021
Total Cash and Cash Equivalents	<u><u>\$ 8,643,107</u></u>	<u><u>\$ 6,447,494</u></u>

See accompanying Notes to Basic Financial Statements.

**CASITAS MUNICIPAL WATER DISTRICT
STATEMENTS OF CASH FLOWS (CONTINUED)
YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Loss	\$ (6,448,398)	\$ (5,770,756)
Adjustments to Reconcile Operating Loss to Net Cash		
Provided (Used) by Operating Activities:		
Depreciation and Amortization	4,322,963	4,229,659
State Water Project Water Sales to Other Agencies	1,000,000	1,375,000
State Water Project Expense	(779,259)	(979,475)
Bond and Administrative Fees	(36,501)	(30,767)
Adjudication Charges	566,470	571,394
Adjudication Costs	(748,068)	(144,448)
Other, Net	2,343,665	249,608
Cancelled Prior Year Construction in Progress Balances	509,235	994,630
Change in Assets - (Increase) Decrease:		
Accounts Receivable	(3,051,172)	(229,427)
Materials and Supplies Inventory	12,485	3,897
Prepaid Expenses	253,594	(32,926)
Water-in-Storage Inventory	729,901	(4,951,793)
Change in Deferred Outflows of Resources - (Increase) Decrease:		
OPEB Related Deferred Outflows of Resources	691,037	1,649,152
Pension Related Deferred Outflows of Resources	1,051,392	(100,977)
Change in Liabilities - Increase (Decrease):		
Accounts Payable and Accrued Expenses	821,459	(444,216)
Deposits	883,494	(234,883)
Unearned Revenue	74,723	683,425
Compensated Absences	91,676	53,961
Claims Liability	(92,675)	207,212
Net OPEB Liability	887,011	284,551
Net Pension Liabilities	(21,396)	929,856
Change in Deferred Inflows of Resources - Increase (Decrease):		
OPEB Related Deferred Inflows of Resources	(1,240,015)	(1,263,220)
Pension Related Deferred Inflows of Resources	(66,915)	(70,828)
Total Adjustments	<u>8,203,104</u>	<u>2,749,385</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,754,706</u>	<u>\$ (3,021,371)</u>
SUPPLEMENTAL DISCLOSURES OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITY		
Change in Fair-Value of Investments	<u>\$ 217,554</u>	<u>\$ 203,241</u>
Loss on Disposition of Capital Assets	<u>\$ (4,540)</u>	<u>\$ (33,084)</u>
Capital Asset Purchases in Accounts Payable and Deposits	<u>\$ 265,191</u>	<u>\$ 363,374</u>
Issuance of Notes Payable for Capital Asset Purchases	<u>\$ -</u>	<u>\$ 49,752</u>
Issuance of Leases	<u>\$ 203,537</u>	<u>\$ 112,515</u>
Issuance of SBITAs	<u>\$ 93,680</u>	<u>\$ 256,115</u>

See accompanying Notes to Basic Financial Statements.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Organization

Established in 1952, the Casitas Municipal Water District (the District) provides domestic and agricultural water to the western portion of Ventura County. The District is governed by a five-member board of directors who serve overlapping four-year terms.

The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The District is financially accountable if it appoints a voting majority of the organization's governing body and: 1) it is able to impose its will on that organization, or 2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, or 3) the primary government holds a majority equity interest of an organization. The District has no component units.

B. Basis of Presentation, Measurement Focus, and Basis of Accounting

The District reports its activities as an enterprise fund, which is used to account for operations that are financed and operated in a manner similar to a private business enterprise, where the intent of the District is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus applied. The accompanying financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the economic measurement focus all assets, deferred outflows of resources, liabilities, and deferred inflows of resources (whether current or noncurrent) associated with these activities are included in the statement of net position. The statement of revenues, expenses, and changes in net position present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation, Measurement Focus, and Basis of Accounting (Continued)

The District reports a measure of operations by presenting the change in net position from operations as operating income in the statement of revenues, expenses, and changes in net position. Operating revenues, such as charges for services (retail water sales, wholesale water sales, monthly water charge, recreation revenue, and other water charges and services), result from exchange transactions associated with the principal activity of the District. Nonoperating revenues, such as property taxes, assessments, investment earnings, adjudication charges, and other such items, result from nonexchange activities in which the District receives value without directly giving equal value in exchange. Operating expenses include the costs of providing water and related services (fisheries, engineering, water treatment, water quality, utilities maintenance, electrical mechanical, pipeline, operations maintenance and management, and change in water-in-storage inventory), general and administrative expenses, recreation expenses, depreciation on capital assets, and amortization on right-to-use leased assets and SBITAs. All expenses not meeting this definition are reported as nonoperating expenses.

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

1. Cash and Cash Equivalents

For purposes of the statement of cash flows, the District considers all highly liquid investments with a maturity of 90 days or less, when purchased, to be cash equivalents.

2. Investments

Investments are reported at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investments in governmental investment pools are reported at fair value based on the fair value per share of the pool's underlying portfolio (in relation to the amortized cost of that portfolio). Changes in fair value that occur during a fiscal year are recognized as investment earnings reported for that fiscal year. Investment earnings includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

In accordance with fair value measurements, the District categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (Continued)

2. Investments (Continued)

Financial assets and liabilities recorded on the balance sheet are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that reflect unadjusted quoted prices in active markets for identical investments, such as stocks, corporate and government bonds. The District has the ability to access the holding and quoted prices as of the measurement date.

Level 2 – Inputs, other than quoted prices, that are observable for the asset or liability, either directly or indirectly, including inputs from markets that are not considered to be active.

Level 3 – Inputs that are unobservable. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment and is based on the best information available in the circumstances.

3. Receivables and Allowance for Doubtful Accounts

Customer accounts receivable consist of amounts owed by private individuals and organizations for services rendered in the regular course of business operations. Receivables are shown net of allowances for doubtful accounts. Uncollectable accounts are based on prior experience and management's assessment of the collectability of existing accounts. If balances are determined to be uncollectible, they are written off as bad debt expense.

4. Prepaids

Certain payments of vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

5. Customer Deposits

Based on a customer's creditworthiness, the District may require a deposit deemed reasonable by the District. These deposits are held to pay-off close out bills or to cover delinquent payments.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (Continued)

6. Materials and Supplies Inventory

Inventory consists primarily of materials and supplies used in the construction and maintenance of the water system and is stated at cost on a first-in, first-out basis.

7. Water-in-Storage Inventory

Water-in-storage inventory consists of the water in Lake Casitas that flows from streams, rainfall, and diverted water. The value of water inventory is determined based upon the quantity of water in storage in Lake Casitas and the costs to divert the water into the lake on a first-in, first-out basis using the consumption method. A base year of June 30, 2011 was determined to have lake levels that equaled full capacity. In years when the lake level decreases, a reduction is made to inventory equal to the acre-foot reduction as a pro-rata portion of the base year inventory balance. In years when the lake level increases, the diversion costs are capitalized into inventory and tracked as additional values that can be used to relieve inventory once the base year costs have been exhausted.

8. Capital Assets

Capital assets acquired and/or constructed are capitalized at historical cost. Contributed assets are recorded at acquisition value at date of donation. It is the District's policy to capitalize assets costing over \$5,000 and a useful life of more than one year. The District also records the value of the intangible right-to-use assets and subscription-based information technology arrangements (SBITA) based on the underlying leased asset and SBITA guidance in accordance with Governmental Accounting Standards Board (GASB) Statements No. 87, *Leases*, and No. 96, *SBITAs*. The right to use the intangible asset and SBITA are amortized over the lesser of term or useful life of the underlying asset. The provision for depreciation is computed using the straight-line method over the estimated service lives of the capital assets. Estimated service lives for the District's classes of assets are as follows:

<u>Description</u>	<u>Estimated Lives</u>
State Water Project Entitlement	72 Years
Transmission and Distribution System	50 to 100 Years
Pumping Plant	10 to 30 Years
Water Treatment Plant	10 to 30 Years
Buildings and Structures	10 to 30 Years
Equipment	5 to 20 Years
Fish Ladder	25 to 50 Years
Recreation Assets	25 to 50 Years
Alternate Swimming Facility	25 Years

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (Continued)

9. Deferred Outflows/Inflows of Resources

In addition to assets, the balance sheets reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until that time. The category of deferred outflow of resources reported in the balance sheets is related to a loss on refunding, pension, and other postemployment benefits. A deferred loss on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows on other postemployment benefits and pension are more fully discussed in Notes 11 and 12, respectively.

In addition to liabilities, the balance sheets reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time. The District's deferred inflows of resources reported on the balance sheets relate to other postemployment benefits and pension, which are more fully discussed in Notes 11 and 12, respectively.

10. Compensated Absences

The District's personnel policies provide for accumulation of vacation and sick leave (employee benefits). The liability for compensated absences consists of leave that has not been used that is attributable to services already rendered, accumulates and is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability also includes amounts for leave that has been used for time off but has not yet been paid in cash or settled through noncash means and certain other types of leave.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (Continued)

11. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plans and addition to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

12. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's OPEB plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

13. Net Position

Net position is classified into three components: net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

- **Net Investment in Capital Assets** – This component of net position consists of capital assets, net of accumulated depreciation, capital assets, intangible assets – right to use leased assets and intangible assets – SBITAs, net of accumulated amortization and reduced by the outstanding balances of any bonds, mortgages, notes, leases payable, or other borrowings or payables that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.
- **Restricted** – This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 1 DESCRIPTION OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (Continued)

13. Net Position (Continued)

- **Unrestricted** – This component of net position consists of net position that does not meet the definition of “net investment in capital assets” or “restricted”.

When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted resources first, then unrestricted resources as they are needed.

D. Property Taxes and Assessments

Property taxes are levied based on a fiscal year (July 1 – June 30) each year. The property tax assessments are formally due on November 1 and February 1, and become delinquent after December 10 and April 10, respectively. Taxes become a lien on the property effective January 1 of the preceding year.

E. Capital Contributions

Capital contributions represent federal, state, and local grants received for the construction of capital projects.

F. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

G. State Water Project Participation Rights

The District participates in the State Water Project (Project) entitling it to certain water rights. The District’s participation in the Project is through cash payments. Monies used for the construction of capital assets, such as pipelines, pumping facilities, storage facilities, etc., are recorded as State Water Project entitlement rights and amortized over the life of the agreements within capital assets. Certain projects also require payments for on-going maintenance; those payments are charged to expenses as incurred.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 2 CASH AND INVESTMENTS

Cash and investments were classified in the accompanying financial statements as follows:

Description	June 30,	
	2025	2024
Cash and Cash Equivalents	\$ 8,638,320	\$ 6,312,473
Investments	11,023,796	9,684,841
Restricted - Cash and Cash Equivalents	4,787	135,021
Total	<u>\$ 19,666,903</u>	<u>\$ 16,132,335</u>

Cash and investments consisted of the following:

Description	June 30,	
	2025	2024
Cash on Hand	\$ 6,800	\$ 6,800
Demand Deposits Held in Financial Institutions	8,620,422	6,178,779
Other Cash and Cash Equivalents:		
Deposits in Money-Market Funds	7,123	123,091
Deposits in the Local Agency Investment Fund (LAIF)	540	516
Deposits in the Ventura County Pooled Investment Fund	3,435	3,287
Subtotal Cash and Cash Equivalents	8,638,320	6,312,473
Investments	11,023,796	9,684,841
Restricted - Investments with Fiscal Agent	4,787	135,021
Total	<u>\$ 19,666,903</u>	<u>\$ 16,132,335</u>

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a policy for custodial credit risk for deposits. Cash balances held in banks are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC) and are collateralized by the respective financial institutions. In addition, the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. At June 30, 2025 and 2024, all of the District's deposits with financial institutions were covered by federal depository insurance limits or were held in collateralized accounts.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Authorized Investments and Investment Policy

The table below identifies the investment types that are authorized for the District by the California Government Code (or District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk.

This table does not address the investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy. This table also does not address investments of the employer contributions to the OPEB trusts that are governed by the agreement between the District and the trustees, rather than the general provisions of the California Government Code or the District's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Obligations	5-Years*	None	None
Government Sponsored Entities Securities	5-Years*	None	None
Non-Negotiable Certificates of Deposit	5-Years*	30%	10%
Medium Term Notes	5-Years	30%	10%
Money Market Mutual Funds	5-Years	20%	10%
Municipal Bonds	5-Years	None	10%
Commercial Paper	270 days**	25%**	10%
Bankers Acceptances	180 days**	40%**	10%
Repurchase Agreements	1-Year**	None	10%
County Pooled Investment Funds	None	None	None
California Local Agency Investment Fund (LAIF)	None	95%	None
Bonds Issued by the District	5-Years	95%	None

* The District's investment policy for the fiscal year ended June 30, 2025 allows for a maximum maturity of five years. However, a previous investment policy allowed for a maximum maturity of ten years. The California Government Code limits the maturity to five years but allows the board express authority to make investments either specifically or as a part of an investment program approved by the board that exceeds this five-year maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity limit. Some investments with a maturity in excess of five years were purchased under the previous investment policy and have not yet liquidated.

**The California Government Code is more restrictive than the District's policy and is reflected in these line items.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Money-Market Mutual Funds

Money-market mutual funds are an investment whose objective is to earn modest investment earnings while maintaining a net asset value (NAV) of \$1 per share (which is the funds main goal – preservation of principal). A money-market mutual fund's portfolio is typically comprised of short-term, or less than one year, securities representing high-quality, liquid debt and monetary instruments with minimal credit risk. Money-market mutual funds are not subject to the fair value hierarchy. For financial reporting purposes, the District considers money market funds a cash equivalent due to their highly liquid nature and NAV of \$1 per share.

Ventura County Pooled Investment Fund (VCPIF)

The District is a voluntary participant in the Ventura County Pooled Investment Fund (VCPIF) pursuant to Government Code Section 53694. The cash flow needs of participants are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of those participants. At the time deposits are made, the Ventura County Treasurer may require the depositing entity to provide annual cash flow projections or an anticipated withdrawal schedule for deposits in excess of \$1 million. Projections are performed no less than semi-annually. In accordance with Government Code Section 27136, all request for withdrawal of funds for the purpose of investing or deposits the funds elsewhere shall be evaluated to ensure the proposed withdrawal will not adversely affect the principal deposits of the other participants. Pool detail may be obtained from the County of Ventura Treasurer's Office – 800 S. Victoria Ave., Ventura, California 93009 or the Treasurer and Tax Collector's office website at www.ventura.org/ttc.

VCPIF is not subject to the fair value hierarchy established by accounting principles generally accepted in the United States of America as it is held at an amortized cost basis, and it is not rated under the current credit risk ratings format. For financial reporting purposes, the District considers the VCPIF a cash equivalent due to its highly liquid nature and dollar-in dollar-out amortized cost methodology.

Local Agency Investment Fund (LAIF)

The California State Treasurer, through the Pooled Money Investment Account (PMIA), invests taxpayers' money to manage the state's cash flow and strengthen the financial security of local governmental entities. PMIA policy sets as primary investment objectives safety, liquidity, and yield. Through the PMIA, the Investment Division manages the Local Agency Investment Fund (LAIF). The LAIF allows cities, counties, and special districts to place money in a major portfolio and, at no additional costs to taxpayers, use the expertise of Investment Division staff. Participating agencies can withdraw their funds from the LAIF at any time as LAIF is highly liquid and carries a dollar-in dollar-out amortized cost methodology.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Local Agency Investment Fund (LAIF) (Continued)

The District is a voluntary participant in LAIF. The fair value of the District's investment in this pool is reported at an amount based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of the of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF. LAIF is not subject to the fair value hierarchy established by accounting principles generally accepted in the United States of America as it is held at an amortized cost basis, and it is Not Rated under the current credit risk ratings format. For financial reporting purposes, the District considers LAIF a cash equivalent due to its highly liquid nature and dollar-in dollar-out amortized cost methodology.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with longer maturities have greater sensitivity to changes in market interest rates. One of the ways the District manages its exposure to interest rate risk is by purchasing a combination of shorter-term and longer-term investments and by timing cash flows from maturities to that a portion of the portfolio is maturing or coming close to maturity as necessary to provide the cash flow and liquidity needed for operations.

The District has elected to use the segmented time distribution method of disclosure for the maturities of its investments as related to interest rate risk. Information about the sensitivity of the fair values of the District's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following tables that show the distribution of the District's investments by maturity.

The District's investments as of June 30, 2025 were as follows:

Type of Investments	Measurement Input	Credit Rating	Fair Value	12 Months or Less	13 to 24 Months	25 to 120 Months
U.S. Treasury Obligations	Level 2	AA	\$ 5,034,628	\$ 3,574,293	\$ 1,460,335	\$ -
Government Sponsored						
Agency Securities	Level 2	AA	5,989,171	4,182,043	861,076	946,052
Local Agency Investment Fund (LAIF)	N/A	N/A	540	540	-	-
Ventura County Pooled						
Investment Fund (VCPiF)	N/A	N/A	3,435	3,435	-	-
Money Market Mutual Funds	N/A	Not Rated	7,123	7,123	-	-
Restricted - Investments with Fiscal Agent:						
Money Market Mutual Funds	N/A	AAA	4,787	4,787	-	-
Total			<u>\$ 11,039,684</u>	<u>\$ 7,772,221</u>	<u>\$ 2,321,411</u>	<u>\$ 946,052</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Interest Rate Risk (Continued)

The District's investments as of June 30, 2024 were as follows:

Type of Investments	Measurement Input	Credit Rating	Fair Value	12 Months or Less	13 to 24 Months	25 to 120 Months
U.S. Treasury Obligations	Level 2	AA	\$ 2,446,474	\$ 2,446,474	\$ -	\$ -
Government Sponsored						
Agency Securities	Level 2	AA	7,238,367	1,387,634	4,084,973	1,765,760
Local Agency Investment Fund (LAIF)	N/A	N/A	516	516	-	-
Ventura County Pooled						
Investment Fund (VCPIF)	N/A	N/A	3,287	3,287	-	-
Money Market Mutual Funds	N/A	Not Rated	123,091	123,091	-	-
Restricted - Investments with Fiscal Agent:						
Money Market Mutual Funds	N/A	AAA	135,021	135,021	-	-
Total			<u>\$ 9,946,756</u>	<u>\$ 4,096,023</u>	<u>\$ 4,084,973</u>	<u>\$ 1,765,760</u>

Fair Value Measurement Input

The District categorizes its fair value measurement inputs within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The District has presented its measurement inputs as noted in the previous table. U.S. treasury obligations and government sponsored agency securities are classified in Level 2 of the fair value hierarchy and are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Custodial Credit Risk – Investments

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Code and the District's investment policy contain legal and policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF and VCPIF).

Credit Risk – Investments

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's investments in U.S. Treasury obligations and government sponsored agency securities are rated AA by *Standard & Poor's* as of June 30, 2025 and 2024.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Concentration of Credit Risk

The District's investment policy contains no limitations on the amount that can be invested in any one governmental agency or nongovernmental issuer beyond that stipulated by the California Government Code. The following investments in any one governmental or nongovernmental issuer represented 5% or more of the District's total investments:

Description	June 30, 2025	
	Percentage	Balance
U.S. Treasury Obligations	46 %	\$ 5,034,628
Government Sponsored Agency Securities:		
Federal Agricultural Mortgage Corporation (FAMC)	4	487,535
Federal Home Loan Banks (FHLB)	9	999,590
Federal National Mortgage Association (FNMA)	22	2,460,875
Federal Farm Credit Bank (FFCB)	18	2,041,171

Description	June 30, 2024	
	Percentage	Balance
U.S. Treasury Obligations	25 %	\$ 2,446,474
Government Sponsored Agency Securities:		
Federal Agricultural Mortgage Corporation (FAMC)	5	473,040
Federal Home Loan Banks (FHLB)	10	977,670
Federal National Mortgage Association (FNMA)	38	3,773,359
Federal Farm Credit Bank (FFCB)	21	2,014,298

NOTE 3 RESTRICTED ASSETS

Restricted assets (restricted for debt service) as of June 30, were classified on the balance sheets as follows:

Description	2025	2024
Restricted - Cash and Cash Equivalents	\$ 4,787	\$ 135,021

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 4 ACCOUNTS RECEIVABLE

The balance at June 30, consists of the following:

Description	2025	2024
Accounts Receivable - Customers	\$ 3,409,839	\$ 2,618,413
Allowance for Doubtful Accounts	(83,421)	(121,045)
Accounts Receivable - Others	2,805,363	546,028
Accounts Receivable - Property Taxes	133,008	134,548
Accounts Receivable - CFD 2013-1 Assessment	93,821	131,034
Total	<u>\$ 6,358,610</u>	<u>\$ 3,308,978</u>

NOTE 5 WATER-IN-STORAGE INVENTORY

The following schedule notes the change in the cost of the water held-in storage in Casitas Lake. The increase or decrease in the water storage valuation balance denotes a way of accounting for water diversion expenses as explained in Note 1 in future years when the water in the lake is transmitted to the District's customers.

Changes in water-in-storage inventory for the years ended June 30, were as follows:

Description	2025	2024
Beginning Balance - Water-in-Storage	\$ 15,198,908	\$ 10,247,115
Current Year Change in Water-in-Storage	(729,901)	4,951,793
Ending Balance - Water-in-Storage	<u>\$ 14,469,007</u>	<u>\$ 15,198,908</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 6 CAPITAL ASSETS AND DEPRECIATION

Changes in capital assets for the fiscal year ended June 30, 2025 were as follows:

Description	Balance July 1, 2024	Additions	Transfers	Transfers	June 30, 2025
Nondepreciable Assets:					
Land	\$ 7,797,935	\$ -	\$ -	\$ -	\$ 7,797,935
Easements	393,408	-	-	-	393,408
Construction-in-Process	5,323,040	2,978,755	(313,192)	(491,821)	7,496,782
Total Nondepreciable Assets	13,514,383	2,978,755	(313,192)	(491,821)	15,688,125
Depreciable Assets:					
State Water Project Entitlement	3,662,964	132,518	-	-	3,795,482
Transmission and Distribution System	74,566,136	503,061	285,173	-	75,354,370
Pumping Plant	24,409,553	-	-	-	24,409,553
Water Treatment Plant	30,198,141	56,604	16,109	(16,541)	30,254,313
Buildings and Structures	8,692,893	-	-	-	8,692,893
Equipment	8,290,814	561,982	11,910	(285,127)	8,579,579
Fish Ladder	9,417,731	-	-	-	9,417,731
Recreation Assets	8,987,241	294,390	-	-	9,281,631
Alternate Swimming Facility	4,915,173	-	-	-	4,915,173
Total Depreciable Assets	173,140,646	1,548,555	313,192	(301,668)	174,700,725
Accumulated Depreciation:					
State Water Project Entitlement	(2,601,478)	(106,870)	-	-	(2,708,348)
Transmission and Distribution System	(25,159,262)	(882,518)	-	-	(26,041,780)
Pumping Plant	(12,600,061)	(641,689)	-	-	(13,241,750)
Water Treatment Plant	(24,908,491)	(784,748)	-	16,541	(25,676,698)
Buildings and Structures	(2,636,749)	(278,331)	-	-	(2,915,080)
Equipment	(7,736,058)	(416,106)	-	285,127	(7,867,037)
Fish Ladder	(8,072,585)	(337,433)	-	-	(8,410,018)
Recreation Assets	(6,390,302)	(233,111)	-	-	(6,623,413)
Alternate Swimming Facility	(2,133,398)	(245,102)	-	-	(2,378,500)
Total Accumulated Depreciation	(92,238,384)	(3,925,908)	-	301,668	(95,862,624)
Total Depreciable Assets, Net	80,902,262	(2,377,353)	313,192	-	78,838,101
Amortized Assets:					
Intangible Asset - Right-to-Use:					
Lease Asset - Vehicles	649,433	203,537	-	-	852,970
SBITA	940,523	101,545	-	(24,913)	1,017,155
Total Amortized Assets	1,589,956	305,082	-	(24,913)	1,870,125
Accumulated Amortization:					
Intangible Asset - Right-to-Use:					
Lease Asset - Vehicles	(202,217)	(147,758)	-	-	(349,975)
SBITA	(412,505)	(254,319)	-	2,959	(663,865)
Total Accumulated Amortization	(614,722)	(402,077)	-	2,959	(1,013,840)
Total Amortized Assets, Net	975,234	(96,995)	-	(21,954)	856,285
Total Capital Assets, Net	\$ 95,391,879	\$ 504,407	\$ -	\$ (513,775)	\$ 95,382,511

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 6 CAPITAL ASSETS AND DEPRECIATION (CONTINUED)

Changes in capital assets for the fiscal year ended June 30, 2024 were as follows:

Description	Balance July 1, 2023	Additions	Deletions/ Transfers	Deletions/ Transfers	Balance June 30, 2024
Nondepreciable Assets:					
Land	\$ 7,797,935	\$ -	\$ -	\$ -	\$ 7,797,935
Easements	393,408	-	-	-	393,408
Construction-in-Process	9,687,636	1,925,587	(5,328,637)	(961,546)	5,323,040
Total Nondepreciable Assets	17,878,979	1,925,587	(5,328,637)	(961,546)	13,514,383
Depreciable Assets:					
State Water Project Entitlement	3,549,740	113,224	-	-	3,662,964
Transmission and Distribution System	69,215,712	1,670,967	3,679,457	-	74,566,136
Pumping Plant	24,241,457	20,077	148,019	-	24,409,553
Water Treatment Plant	30,198,141	-	-	-	30,198,141
Buildings and Structures	7,182,156	24,646	1,486,091	-	8,692,893
Equipment	8,226,110	145,141	15,070	(95,507)	8,290,814
Fish Ladder	9,417,731	-	-	-	9,417,731
Recreation Assets	8,772,980	214,261	-	-	8,987,241
Alternate Swimming Facility	4,847,715	67,458	-	-	4,915,173
Total Depreciable Assets	165,651,742	2,255,774	5,328,637	(95,507)	173,140,646
Accumulated Depreciation:					
State Water Project Entitlement	(2,506,820)	(94,658)	-	-	(2,601,478)
Transmission and Distribution System	(24,284,625)	(874,637)	-	-	(25,159,262)
Pumping Plant	(11,954,591)	(645,470)	-	-	(12,600,061)
Water Treatment Plant	(24,118,897)	(789,594)	-	-	(24,908,491)
Buildings and Structures	(2,357,445)	(279,304)	-	-	(2,636,749)
Equipment	(7,412,859)	(418,706)	-	95,507	(7,736,058)
Fish Ladder	(7,735,152)	(337,433)	-	-	(8,072,585)
Recreation Assets	(6,196,068)	(194,234)	-	-	(6,390,302)
Alternate Swimming Facility	(1,888,296)	(245,102)	-	-	(2,133,398)
Total Accumulated Depreciation	(88,454,753)	(3,879,138)	-	95,507	(92,238,384)
Total Depreciable Assets, Net	77,196,989	(1,623,364)	5,328,637	-	80,902,262
Amortized Assets:					
Intangible Asset - Right-to-Use:					
Lease Asset - Vehicles	520,882	128,551	-	-	649,433
SBITA	758,670	263,030	-	(81,177)	940,523
Total Amortized Assets	1,279,552	391,581	-	(81,177)	1,589,956
Accumulated Amortization:					
Intangible Asset - Right-to-Use:					
Lease Asset - Vehicles	(76,073)	(126,144)	-	-	(202,217)
SBITA	(229,433)	(224,377)	-	41,305	(412,505)
Total Accumulated Amortization	(305,506)	(350,521)	-	41,305	(614,722)
Total Amortized Assets, Net	974,046	41,060	-	(39,872)	975,234
Total Capital Assets, Net	\$ 96,050,014	\$ 343,283	\$ -	\$ (1,001,418)	\$ 95,391,879

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 6 CAPITAL ASSETS AND DEPRECIATION (CONTINUED)

State Water Project Entitlement

In 1963, the Ventura County Flood Control District contracted with the state of California (State) for 20,000 acre-feet per year of water from the State Water Project (SWP). The SWP conveys water from Northern California to Southern California through a system of reservoirs, canals, pump stations, and power generation facilities. In 1971, the administration of the State Water Contract with the state was assigned to the District. Of the 20,000 acre-feet per year contracted, the District is assigned 5,000 acre-feet per year. United Water Conservation District is assigned 5,000 acre-feet per year, and the City of Ventura is assigned 10,000 acre-feet per year. Currently, only United Water Conservation District is receiving water from the SWP.

The District is one of many participants contracting with the state of California for a system to provide water throughout California. Under the terms of the State Water Contract, as amended, the District is obliged to pay allocable portions of the cost of construction of the system and ongoing operations and maintenance costs through at least the year 2035, regardless of the quantities of water available from the project. The District and the other contractors may also be responsible to the state for certain obligations by any contractor who defaults on its payments to the state.

The District exercised its option to extend the contractual period to 2085 under substantially comparable terms. This corresponds to an estimated 80-year service life for the original facilities. The state is obligated to provide specific quantities of water throughout the life of the contract, subject to certain conditions.

In addition to system on-aqueduct power facilities, the state has, either on its own or through joint venture, financed certain off-aqueduct power facilities (OAPF). The power generated is utilized by the system for water transportation purposes. Power generated in excess of system needs is marketed to various utilities and California's power market. The District is entitled to a proportionate share of the revenues resulting from sales of excess power. The District and the other water contractors are responsible for repaying the capital and operating costs of the OAPF regardless of the amount of power generated.

The District capitalized its share of system construction costs as participation rights in state water facilities when such costs are billed by the state. Unamortized participation rights essentially represent a prepayment for future water deliveries through the state system. The District's share of system operations and maintenance costs is charged to expense.

The District amortizes a portion of capitalized participation rights each year using a formula that considers the total estimated cost of the project, estimated useful life and estimated production capacity of the assets based upon information provided by the state of California.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 7 COMPENSATED ABSENCES

Summary changes to compensated absences balances for the year ended June 30, 2025 were as follows:

Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025	Due Within One Year	Due in More Than One Year
<u>\$ 1,698,614</u>	<u>\$ 91,676</u> (2)	<u>\$ -</u>	<u>\$ 1,790,290</u>	<u>\$ 716,117</u>	<u>\$ 1,074,173</u>

Summary changes to compensated absences balances for the year ended June 30, 2024 were as follows:

Balance July 1, 2023 (1)	Additions	Deletions	Balance June 30, 2024	Due Within One Year	Due in More Than One Year
<u>\$ 1,664,648</u>	<u>\$ 33,966</u> (2)	<u>\$ -</u>	<u>\$ 1,698,614</u>	<u>\$ 679,447</u>	<u>\$ 1,019,167</u>

(1) The beginning balance was restated due to the implementation of GASB Statement No. 101, See Note 18.

(2) The change in the compensated absence liability is presented as a net change.

NOTE 8 LEASES

The District leases equipment (vehicles) under long-term noncancelable lease agreements. The leases expire at various times through 2030 and do not provide for renewal options. The interest rates range from 4.48% to 8.35% and there are no variable payments. The following are the lease liabilities as of June 30, 2025 and 2024:

Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025	Due Within One Year	Due in More Than One Year
<u>\$ 399,271</u>	<u>\$ 203,537</u>	<u>\$ (118,897)</u>	<u>\$ 483,911</u>	<u>\$ 148,273</u>	<u>\$ 335,638</u>

Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024	Due Within One Year	Due in More Than One Year
<u>\$ 381,659</u>	<u>\$ 112,515</u>	<u>\$ (94,903)</u>	<u>\$ 399,271</u>	<u>\$ 104,802</u>	<u>\$ 294,469</u>

Total future principal and interest payments under lease agreements are as follows:

Fiscal Year Ending June 30,	Principal	Interest
2026	\$ 148,273	\$ 31,397
2027	156,921	20,222
2028	99,739	9,863
2029	50,940	4,224
2030	28,038	736
Total	<u>\$ 483,911</u>	<u>\$ 66,442</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 9 SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The District has entered into subscription based-information technology arrangements (SBITAs) for various software, cloud services, and online system subscriptions. The SBITA arrangements expire at various dates through 2029, are calculated at interest rates of 3.21%, and provide for renewal options. The following are the SBITA liabilities as of June 30, 2025 and 2024:

Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025	Due Within One Year	Due in More Than One Year
<u>\$ 491,677</u>	<u>\$ 93,680</u>	<u>\$ (268,716)</u>	<u>\$ 316,641</u>	<u>\$ 239,250</u>	<u>\$ 77,391</u>
Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024	Due Within One Year	Due in More Than One Year
<u>\$ 468,132</u>	<u>\$ 256,115</u>	<u>\$ (232,570)</u>	<u>\$ 491,677</u>	<u>\$ 234,125</u>	<u>\$ 257,552</u>

SBITA assets and the related accumulated amortization totaled \$353,290 and \$528,018, for the fiscal years ended June 30, 2025 and 2024, respectively. See more details of these balances in Note 6, Capital Assets and Depreciation.

The future principal and interest payments under SBITA agreements are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2026	\$ 239,250	\$ 9,031
2027	38,594	2,173
2028	25,657	943
2029	13,140	160
Total	<u>\$ 316,641</u>	<u>\$ 12,398</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 10 LONG-TERM DEBT

Changes in long-term debt for the year ended June 30, 2025 were as follows:

Long-Term Debt	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025	Due Within One Year	Due in More Than One Year
Direct Borrowing:						
Loans Payable	\$ 2,396,878	\$ -	\$ (248,141)	\$ 2,148,737	\$ 256,523	\$ 1,892,214
Notes Payable	199,319	-	(63,009)	136,310	64,134	72,176
Other Debt:						
Special Tax Bonds:						
2017 Series B	38,220,000	-	(455,000)	37,765,000	520,000	37,245,000
2017 Series B Premium	3,237,439	-	(139,746)	3,097,693	-	3,097,693
2019 Series C	11,710,000	-	(160,000)	11,550,000	175,000	11,375,000
2019 Series C Premium	1,428,952	-	(61,681)	1,367,271	-	1,367,271
Reimbursement						
Agreement	2,162,388	-	(77,228)	2,085,160	77,228	2,007,932
Total Long-Term Debt	<u>\$ 59,354,976</u>	<u>\$ -</u>	<u>\$ (1,204,805)</u>	<u>\$ 58,150,171</u>	<u>\$ 1,092,885</u>	<u>\$ 57,057,286</u>

Changes in long-term debt for the year ended June 30, 2024 were as follows:

Long-Term Debt	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024	Due Within One Year	Due in More Than One Year
Direct Borrowing:						
Loans Payable	\$ 2,636,911	\$ -	\$ (240,033)	\$ 2,396,878	\$ 248,141	\$ 2,148,737
Notes Payable	251,255	49,752	(101,688)	199,319	63,008	136,311
Other Debt:						
Special Tax Bonds:						
2017 Series B	38,615,000	-	(395,000)	38,220,000	455,000	37,765,000
2017 Series B Premium	3,377,184	-	(139,745)	3,237,439	-	3,237,439
2019 Series C	11,850,000	-	(140,000)	11,710,000	160,000	11,550,000
2019 Series C Premium	1,490,634	-	(61,682)	1,428,952	-	1,428,952
Reimbursement						
Agreement	2,239,616	-	(77,228)	2,162,388	77,228	2,085,160
Total Long-Term Debt	<u>\$ 60,460,600</u>	<u>\$ 49,752</u>	<u>\$ (1,155,376)</u>	<u>\$ 59,354,976</u>	<u>\$ 1,003,377</u>	<u>\$ 58,351,599</u>

A. Loans Payable

2022 Loan Payable

On July 20, 2022, the District obtained financing in the amount of \$2,751,200 that matures on August 1, 2032. The loan was issued for the replacement of the aquatic play structure and regenerative media filtration system for the Casitas Water Adventure at the Lake Casitas Recreation Area. Interest is calculated at 3.35% per annum and annual payments equal \$326,375. The District shall fix, prescribe, and collect rates, fees, and charges during each fiscal year which are sufficient to yield net revenues and taxes which are at least equal to 110% of the aggregate amount of the installment payments and debt service on all parity obligations coming due and payable in such fiscal year. The District is in compliance with this requirement for the fiscal year ended June 30, 2025. The District's net revenues and taxes are pledged and assigned to repayment of the note. See additional details in Note 10F.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 10 LONG-TERM DEBT (CONTINUED)

A. Loans Payable (Continued)

2022 Loan Payable (Continued)

Annual debt service requirements are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 256,523	\$ 69,852	\$ 326,375
2027	265,189	61,187	326,376
2028	274,147	52,228	326,375
2029	283,408	42,968	326,376
2030	292,982	33,394	326,376
2031-2033	776,488	39,451	815,939
Total	<u>\$ 2,148,737</u>	<u>\$ 299,080</u>	<u>\$ 2,447,817</u>

B. Notes Payable

The District has financed the purchase of certain equipment for various terms under long-term financing agreements, which expire at various dates through 2028. Interest rates range from 3.35% to 3.75%. Annual debt service requirements are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 64,134	\$ 7,240	\$ 71,374
2027	36,381	3,855	40,236
2028	24,379	1,759	26,138
2029	11,416	624	12,040
Total	<u>\$ 136,310</u>	<u>\$ 13,478</u>	<u>\$ 149,788</u>

C. 2017 Special Tax Bonds

In 2013, registered voters within Community Facilities District 2013-1 authorized the District to incur bonded indebtedness in the aggregate principal amount not to exceed \$60,000,000. In April 2017, the District issued \$39,910,000 in 2017 Special Tax Bonds-Series A and B for the purchase of the Ojai water facilities in Community Facilities District 2013-1 (CFD 2013-1) for \$34.4 million and capital improvements needed to upgrade the water facilities. The Special Tax Bonds were issued by the District under the provisions of the Mello-Roos Community Facilities Act of 1982, as amended. A special assessment is levied annually on the property owners of the CFD 2013-1 service area to repay their portion of the annual debt service for the acquisition of the water facilities.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 10 LONG-TERM DEBT (CONTINUED)

C. 2017 Special Tax Bonds (Continued)

The acquisition of CFD 2013-1 water facilities for \$34.4 million included capital assets of \$25.9 million and various other assets, liabilities, and expenses totaling \$4.4 million leaving \$4,100,000 as a deferred loss on the acquisition of CFD 2013-1 that is being amortized over 30 years. The balance of this deferred loss, net of accumulated amortization is \$2,453,301 and \$2,659,172 as of June 30, 2025 and 2024, respectively.

The 2017 Special Tax Bonds are secured by a pledge and lien of the special taxes levy on the taxable property within the District. See Note 10 F. for details.

The special tax bonds are scheduled to mature on September 1, 2047 with annual principal and interest payments due September 1 and March 1. Annual interest rates range between 2.0% and 5.25%. The special tax bonds were issued with a \$4,227,203 bond premium and a prepaid Build America Mutual municipal bond insurance policy with a cost of \$472,314, both of which will be amortized over the remaining years of debt service life. Annual debt service requirements on the special tax bonds are as follows:

<u>Fiscal Year Ending June 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 520,000	\$ 1,757,888	\$ 2,277,888
2027	585,000	1,735,788	2,320,788
2028	655,000	1,707,713	2,362,713
2029	735,000	1,672,963	2,407,963
2030	820,000	1,634,088	2,454,088
2031-2035	5,460,000	7,585,200	13,045,200
2036-2040	7,955,000	6,394,981	14,349,981
2041-2045	11,670,000	4,058,106	15,728,106
2046-2048	9,365,000	759,281	10,124,281
Total	<u>\$ 37,765,000</u>	<u>\$ 27,306,008</u>	<u>\$ 65,071,008</u>

D. 2019 Special Tax Bonds

In October 2019, the District issued \$12,265,000 in Special Tax Bonds for capital improvements to the Ojai water facilities serving property within Community Facilities District 2013-1 (CFD 2013-1). The Special Tax Bonds are being issued by the District under the provisions of the Mello-Roos Community Facilities Act of 1982, as amended. A special assessment will be levied annually on the property owners of the CFD 2013-1 service area to repay their portion of the annual debt service for the acquisition of the water facilities.

The 2019 Special Tax Bonds are secured by a pledge and lien of the special taxes levy on the taxable property within the District. See Note 10F for details.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 10 LONG-TERM DEBT (CONTINUED)

D. 2019 Special Tax Bonds (Continued)

The Special Tax Bonds are scheduled to mature on September 1, 2047 with annual principal and interest payments due September 1 and March 1. Annual interest rates range between 3.0% and 5.0%. The Special Tax Bonds were issued with a \$1,711,659 bond premium and a prepaid Build America Mutual municipal bond insurance policy for \$128,405 both of which will be amortized over the remaining years of debt service life. The cost of debt issuance was \$323,870 and was expensed as incurred. Annual debt service requirements on the special tax bonds are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 175,000	\$ 472,325	\$ 647,325
2027	195,000	465,800	660,800
2028	215,000	457,600	672,600
2029	235,000	447,425	682,425
2030	260,000	435,050	695,050
2031-2035	1,715,000	1,980,225	3,695,225
2036-2040	2,500,000	1,565,000	4,065,000
2041-2045	3,510,000	967,800	4,477,800
2046-2048	2,745,000	186,400	2,931,400
Total	<u>\$ 11,550,000</u>	<u>\$ 6,977,625</u>	<u>\$ 18,527,625</u>

E. Casitas Dam Project-Seismic Safety of Casitas Dam Reimbursement Agreement

The United States Bureau of Reclamation (USBR) has undertaken and completed a project to strengthen Casitas Dam to better withstand seismic activity. Under federal law, the District is required to pay 15% of those costs. The District and the USBR have completed negotiations on the District's share of the cost of the project which is \$3,011,898. The District is to reimburse the USBR \$77,228 each February 1 until February 1, 2052 as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Amount</u>
2026	\$ 77,228
2027	77,228
2028	77,228
2029	77,228
2030	77,228
2031-2035	386,140
2036-2040	386,140
2041-2045	386,140
2046-2050	386,140
2051-2052	154,460
Total	2,085,160
Less: Current Portion	(77,228)
Total Noncurrent	<u>\$ 2,007,932</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 10 LONG-TERM DEBT (CONTINUED)

F. Pledged Revenue

The 2017 and 2019 Special Tax Bonds are secured by a pledge and lien of the special taxes levy on the taxable property within the District. The special taxes collected, debt services payments, and percentage of revenue collected over debt services payments for the years ended June 30, 2025 and 2024 are as follows:

	2025	2024
CFD 2013-1 Assessment Revenue	<u>\$ 3,057,126</u>	<u>\$ 2,963,060</u>
Special Tax Bonds - 2017 Series B Debt Service Payment	\$ 2,232,388	\$ 2,189,388
Special Tax Bonds - 2019 Series C Debt Service Payment	<u>637,350</u>	<u>621,850</u>
Total Debt Service Payments Supported by Assessment	<u>\$ 2,869,738</u>	<u>\$ 2,811,238</u>
Percentage of Revenue Collected Over Debt Service Payments	107%	105%

The 2022 loan payable is secured by a pledge and lien of all net revenues and taxes of the District. The amounts pledged are as follows:

	2025	2024
Net Water Revenues	\$ 3,090,647	\$ 4,059,918
Taxes	<u>-</u>	<u>-</u>
Total Pledged Net Revenues	<u>\$ 3,090,647</u>	<u>\$ 4,059,918</u>
Total Debt Service Payments Supported by Net Revenues	<u>\$ 326,376</u>	<u>\$ 326,376</u>
Percentage of Revenue Collected Over Debt Service Payments	947%	1244%

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY

Summary

The following balances on the balance sheets will be addressed in this footnote as follows:

Description	2025	2024
OPEB Related Deferred Outflows of Resources	\$ 3,920,574	\$ 4,611,611
Net OPEB Liability	12,063,469	11,176,458
OPEB Related Deferred Inflows of Resources	9,188,629	10,428,644

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

Plan Description – Eligibility

The District, through an agent multiemployer defined benefit plan (the Plan), provides postemployment healthcare benefits to retirees managed through California Employers' Retiree Benefit Trust (CERBT). The following requirements must be satisfied in order to be eligible for postemployment medical benefits: (1) Attainment of age 60, and 20 years of full-time service, and (2) retirement from the District (the District must be the last employer prior to retirement).

Plan Description – Benefits

The District offers postemployment medical benefits to retired employees who satisfy the eligibility rules. Retirees may enroll in any plan available through the ACWA-JPIA medical program. The benefits provided and contribution requirements of plan members and the District are established and may be amended by the board of directors. The following is a description of the current retiree benefit plan:

Description	Participants
Benefit Types Provided	Secondary to Medicare - Medical, Dental, and Vision
Benefit Types not Covered	Medicare Part B
Duration of Benefits	Lifetime
Required Service	20 Years Service
Minimum Age	60 Years Old and CalPERS Retirement from District
Dependent Coverage	Surviving Spouse may Participate
District Contribution	100% of the Least Cost of Plans That are Offered to District employees

Employees Covered by Benefit Terms

At June 30, 2024 and 2023 (measurement dates), the following employees were covered by the benefit terms:

Description	2024	2023
Inactive Plan Members or Beneficiaries Currently Receiving Benefit Payments	35	35
Active Plan Members	75	76
Total	110	111

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

Contributions

Contribution requirements are established by District policy and may be amended by the board of directors. The annual contribution is based on the actuarially determined contribution; however, the District typically contributes based on the pay-as-you-go costs. For the fiscal year ended June 30, 2025, the District made no contributions to the OPEB trust, made payments totaling \$384,893 for retiree health care insurance, made no payments for administrative expenses paid outside of the trust, and the implied subsidy was \$226,071, resulting in payments of \$610,964. For the fiscal year ended June 30, 2024, the District made no contributions to the OPEB trust, made payments totaling \$355,493 for retiree health care insurance benefits of which \$294,486 was reimbursed by the OPEB trust, made no payments for administrative expenses paid outside of the trust, and the implied subsidy was \$163,110, resulting in payments of \$224,117.

A. Net OPEB Liability

The District's net OPEB liability for the fiscal year ended June 30, 2025, was measured as of June 30, 2024 (measurement date), and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2024.

The District's net OPEB liability for the fiscal year ended June 30, 2024, was measured as of June 30, 2023 (measurement date), and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023, using standard update procedures.

Actuarial Assumptions and Other Inputs

The total net OPEB liability in the June 30, 2024 and 2023 (measurement dates) actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Measurement Date	June 30, 2024	June 30, 2023
Discount Rate	4.27 %	4.22 %
Inflation	2.50	2.50
Salary Increases	2.75	2.75
Investment Rate of Return	5.25	5.25
Healthcare Cost Trend Rates	(1)	(2)
Mortality, Retirement, Disability, and Termination	(3)	(3)
Mortality Improvement	(4)	(4)

- (1) Non-Medicare: 7.9% for 2026 Decreasing to 3.45% in 2076;
Medicare (Kaiser): 5.65% for 2026 Decreasing to 3.45% in 2076
Medicare (Other): 6.90% for 2026 Decreasing to 3.45% in 2076
- (2) Non-Medicare: 8.5% for 2024 Decreasing to 3.45% in 2076;
Medicare (Kaiser): 7.5% for 2024 Decreasing to 3.45% in 2076
Medicare (Other): 6.25% for 2024 Decreasing to 3.45% in 2076
- (3) Based on CalPERS 2000-2019 Experience Study.
- (4) Postretirement Mortality Projected Fully Generational With Scale MP-20201

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

A. Net OPEB Liability (Continued)

Long-Term Expected Rate of Return

The long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan's target asset allocations with CERBT as of June 30, 2024 and 2023 measurement dates are summarized in the following tables:

Measurement period ended June 30, 2024:

	Target Allocation CERBT - Strategy 3	Expected Real Rate of Return
Global Equity	23.00 %	4.56 %
Fixed Income	51.00	1.56
TIPS	9.00	(0.08)
Commodities	3.00	1.22
REITS	14.00	4.06
Assumed Long-Term Rate of Inflation		2.50
Expected Long-Term Net Rate of Return, Rounded		5.25

Measurement period ended June 30, 2023:

	Target Allocation CERBT - Strategy 3	Expected Real Rate of Return
Global Equity	23.00 %	4.56 %
Fixed Income	51.00	1.56
TIPS	9.00	(0.08)
Commodities	3.00	1.22
REITS	14.00	4.06
Assumed Long-Term Rate of Inflation		2.50
Expected Long-Term Net Rate of Return, Rounded		5.25

Discount Rate

GASB 75 requires a discount rate that reflects the following:

- a) The long-term expected rate of return on OPEB plan investments—to the extent that the OPEB plan's fiduciary net position is projected to be sufficient to make projected benefit payments and assets are expected to be invested using a strategy to achieve that return;
- b) A yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher—to the extent that the conditions in (a) are not met.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

A. Net OPEB Liability (Continued)

Discount Rate – Measurement Period Ended June 30, 2024

The blended discount rate used to measure the total OPEB liability was 4.27% as of the measurement period ended June 30, 2024. The projection of cash flows used to determine the discount rate assumed that the District would make contributions based on expected pay-go costs less normal costs for future new members and that additional contributions to the trust were unlikely. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries through 2045, the crossover date. At the crossover date of 2045, the plan's fiduciary net position is not projected to be available to make required payments and, therefore, the Bond Buyer 20-Bond GO Index rate of 3.93% was applied from this date forward.

Discount Rate – Measurement Period Ended June 30, 2023

The blended discount rate used to measure the total OPEB liability was 4.22% as of the measurement period ended June 30, 2023. The projection of cash flows used to determine the discount rate assumed that the District would make contributions based on expected pay-go costs less normal costs for future new members and that additional contributions to the trust were unlikely. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries through 2051, the crossover date. At the crossover date of 2051, the plan's fiduciary net position is not projected to be available to make required payments and, therefore, the Bond Buyer 20-Bond GO Index rate of 3.65% was applied from this date forward.

Changes of Assumptions

The following changes in assumptions were noted from the measurement period ended June 30, 2023 to June 30, 2024:

- The discount rate was updated from 4.22% to 4.27%.

The following changes in assumptions were noted from the measurement period ended June 30, 2021 to June 30, 2022:

- The discount rate was updated from 4.19% to 4.22%.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

A. Net OPEB Liability (Continued)

Changes of Benefit Terms

There were no changes of benefit terms.

B. Changes in the Net OPEB Liability

The changes in the net OPEB liability are as follows for the June 30, 2024 measurement date:

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2023 (Measurement Date)	\$ 12,637,985	\$ 1,461,527	\$ 11,176,458
Changes for the Year:			
Service Cost	343,541	-	343,541
Interest on the Net OPEB Liability	537,004	-	537,004
Changes in Assumptions	(82,052)	-	(82,052)
Differences Between Actual and Expected Experience	398,667	-	398,667
Employer Contributions	-	224,117	(224,117)
Net Investment Income	-	86,485	(86,485)
Administrative Expenses	-	(453)	453
Benefit Payments	(515,603)	(515,603)	-
Net Changes	681,557	(205,454)	887,011
Balance at June 30, 2024 (Measurement Date)	\$ 13,319,542	\$ 1,256,073	\$ 12,063,469

The changes in the net OPEB liability are as follows for the June 30, 2023 measurement date:

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2022 (Measurement Date)	\$ 12,331,104	\$ 1,439,197	\$ 10,891,907
Changes for the Year:			
Service Cost	337,135	-	337,135
Interest on the Net OPEB Liability	520,467	-	520,467
Changes in Assumptions	(51,523)	-	(51,523)
Differences Between Actual and Expected Experience	-	-	-
Employer Contributions	-	499,198	(499,198)
Net Investment Income	-	22,740	(22,740)
Administrative Expenses	-	(410)	410
Benefit Payments	(499,198)	(499,198)	-
Net Changes	306,881	22,330	284,551
Balance at June 30, 2023 (Measurement Date)	\$ 12,637,985	\$ 1,461,527	\$ 11,176,458

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

B. Changes in the Net OPEB Liability (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate for the measurement dates ended June 30, 2024 and 2023:

	1% Decrease 3.27%	Discount Rate 4.27%	1% Increase 5.27%
June 30, 2024 (Measurement Date)	<u>\$ 13,863,830</u>	<u>\$ 12,063,469</u>	<u>\$ 10,573,390</u>
	1% Decrease 3.22%	Discount Rate 4.22%	1% Increase 5.22%
June 30, 2023 (Measurement Date)	<u>\$ 13,074,640</u>	<u>\$ 11,176,458</u>	<u>\$ 9,622,960</u>

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates for the measurement dates ended June 30, 2024 and 2023:

	1% Decrease (1)	Healthcare Cost Trend Rates (2)	1% Increase (3)
June 30, 2024 (Measurement Date)	<u>\$ 10,428,898</u>	<u>\$ 12,063,469</u>	<u>\$ 14,104,633</u>
June 30, 2023 (Measurement Date)	<u>\$ 9,325,162</u>	<u>\$ 11,176,458</u>	<u>\$ 13,560,193</u>

June 30, 2024 and 2023 (Measurement Date):

- (1) Non-Medicare: 7.50% for 2024 Decreasing to 2.45% in 2076;
Medicare (Kaiser): 6.50% for 2024 Decreasing to 2.45% in 2076;
Medicare (Other): 5.25% for 2024 Decreasing to 2.45% in 2076.
- (2) Non-Medicare: 8.50% for 2024 Decreasing to 3.45% in 2076;
Medicare (Kaiser): 7.50% for 2024 Decreasing to 3.45% in 2076;
Medicare (Other): 6.25% for 2024 Decreasing to 3.45% in 2076.
- (3) Non-Medicare: 9.50% for 2024 Decreasing to 4.45% in 2076;
Medicare (Kaiser): 8.50% for 2024 Decreasing to 4.45% in 2076;
Medicare (Other): 7.25% for 2024 Decreasing to 4.45% in 2076.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal years ended June 30, 2025 and 2024, the District recognized OPEB expense of \$948,890 and \$894,600, respectively.

As of the fiscal year ended June 30, 2025, the District reported deferred outflows and deferred inflows of resources related to the net OPEB liability from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB Contributions Subsequent to the Measurement Date	\$ 610,964	\$ -
Changes in Assumptions	2,847,095	(3,168,288)
Differences Between Expected and Actual Experience	363,072	(6,020,341)
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	99,443	-
Total Deferred Outflows (Inflows) of Resources	<u>\$ 3,920,574</u>	<u>\$ (9,188,629)</u>

At June 30, 2025, the District reported \$610,694 of deferred outflows of resources for employer contributions made subsequent to the measurement date which will be used to reduce the net OPEB liability balance in the fiscal year ending June 30, 2026 calculation. Other amounts reported as deferred outflows (inflows) of resources related to the net OPEB liability will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,	Amount
2026	\$ 144,627
2027	(429,016)
2028	(914,305)
2029	(965,881)
2030	(971,148)
Thereafter	(2,743,296)
Total	<u>\$ (5,879,019)</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 11 NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (CONTINUED)

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

As of the fiscal year ended June 30, 2024, the District reported deferred outflows and deferred inflows of resources related to the net OPEB liability from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB Contributions Subsequent to the Measurement Date	\$ 224,117	\$ -
Changes in Assumptions	4,242,834	(3,486,870)
Differences Between Expected and Actual Experience	-	(6,941,774)
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	144,660	-
Total Deferred Outflows (Inflows) of Resources	<u>\$ 4,611,611</u>	<u>\$ (10,428,644)</u>

At June 30, 2024, the District reported \$224,117 of deferred outflows of resources for employer contributions made subsequent to the measurement date which were used to reduce the net OPEB liability balance in the fiscal year ended June 30, 2025 calculation.

D. Payable to the OPEB Plan

At June 30, 2025, the District had no outstanding amount of contributions to the OPEB plan.

NOTE 12 PENSION PLAN

Summary

The following balances on the balance sheet will be addressed in this footnote as follows:

Description	June 30, 2025	June 30, 2024
Pension Related Deferred Outflows of Resources	\$ 4,143,170	\$ 5,194,562
Net Pension Liability	12,432,401	12,453,797
Pension Related Deferred Inflows of Resources	41,942	108,857

Qualified employees are covered under a cost-sharing, multiemployer defined benefit pension plan maintained by agencies of the state of California known as the California Public Employees' Retirement System (CalPERS), or (the Plan).

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 12 PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan

Plan Description

All qualified full-time permanent and probationary employees are eligible to participate in the District's Miscellaneous Employee Pension Plans (Plans), which are cost-sharing, multiemployer defined benefit pension plans administered by CalPERS. Benefit provisions under these plans are established by state statute and District resolution. CalPERS acts as a common investment and administrative agent for participating public entities within the state of California. A full description of the pension plan, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information are listed in the June 30, 2023 and 2022 Annual Actuarial Valuation Reports. This report and CalPERS' audited financial statements are publicly available reports that can be obtained at CalPERS' website under Forms and Publications.

Benefits Provided

The Plans' provisions and benefits in effect at the fiscal years ended June 30, 2025 and 2024 are summarized as follows:

	Miscellaneous Plans	
	Classic	PEPRA
	Tier 1	Tier 2
Hire Date	Prior to January 1, 2013	On or after January 1, 2013
Benefit Formula	2.0% @ 60	2.0% @ 62
Benefit Vesting Schedule	5-Years of Service	5-Years of Service
Benefit Payments	Monthly for Life	Monthly for Life
Retirement Age	50 - 67 & up	52 - 67 & up
Monthly Benefits, as a % of Eligible Compensation	1.092% to 2.418%	1.0% to 2.5%
Required Member Contribution Rates	6.918%	6.750%
Required Member Contribution Rates - 2024:		
Normal Cost Rate	10.710%	7.870%
Payment of Unfunded Liability	\$ 977,751	\$ 14,602
Required Member Contribution Rates - 2023:		
Normal Cost Rate	10.660%	7.680%
Payment of Unfunded Liability	\$ 816,945	\$ -

CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. A Classic CalPERS Miscellaneous member becomes eligible for service retirement upon attainment of age 55 with at least five years of credited service. Public Employees' Pension Reform Act (PEPRA) Miscellaneous members become eligible for service retirement upon attainment of age 62 with at least five years of service. The service retirement benefit is a monthly allowance equal to the product of the benefit factor, years of service, and final compensation. The final compensation based on a retirement formula using the local service credit, age at retirement, and highest average annual compensation during any consecutive 12- or 36-month period throughout the employees' CalPERS career.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 12 PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Benefits Provided (Continued)

Participant members are eligible for nonindustrial disability retirement if they become disabled and have at least five years of credited service. There is no special age requirement. The standard nonindustrial disability retirement benefit is a monthly allowance equal to 1.8% of final compensation, multiplied by service. Industrial disability benefits are not offered to miscellaneous employees.

A member's beneficiary may receive the basic death benefit if the member dies while actively employed. The member must be actively employed with the District to be eligible for this benefit. A member's survivor who is eligible for any other pre-retirement death benefit may choose to receive that death benefit instead of this basic death benefit. The basic death benefit is a lump sum in the amount of the members' accumulated contributions, where interest is currently credited at 7.15% per year, plus a lump-sum in the amount of one month's salary for each completed year of current service, up to a maximum of six months' salary. For purposes of this benefit, one month's salary is defined as the member's average monthly full- time rate of compensation during the 12 months preceding death.

Upon the death of a retiree, a one-time lump-sum payment of \$500 will be made to the retiree's designated survivor(s), or to the retiree's estate. Benefit terms provide for annual cost-of-living adjustments to each member's retirement allowance. Beginning the second calendar year after the year of retirement, retirement and survivor allowances will be annually adjusted on a compound basis by 3%.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers will be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The public agency cost-sharing plans covered by the Miscellaneous risk pool, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of members. For the measurement periods ending June 30, 2024 and 2023 (measurement dates), the active member contribution rate for the Classic Miscellaneous Plan and the PEPRA Miscellaneous Plan are included in the above benefits schedule.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 12 PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Contributions (Continued)

Contributions for the fiscal years ended June 30, 2025 and 2024, were as follows:

Employer Contributions by Fiscal Year	Miscellaneous Plans		
	Classic Tier 1	PEPRA	Total
Contributions - Employer - June 30, 2025	<u>\$ 1,348,459</u>	<u>\$ 411,741</u>	<u>\$ 1,760,200</u>
Contributions - Employer - June 30, 2024	<u>\$ 1,180,482</u>	<u>\$ 370,984</u>	<u>\$ 1,551,466</u>

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

Proportionate Share of Net Pension Liability and Pension Expense

The following table shows the District's proportionate share of the risk pool collective net pension liability over the measurement periods for the Miscellaneous Plan for the fiscal years ended June 30, 2025 and 2024:

Plan Type and Balance Descriptions	Plan Total Pension liability	Plan Fiduciary Net Position	Change in Plan Net Pension Liability
CalPERS - Miscellaneous Plans:			
Balance as of June 30, 2023 (Measurement Date)	\$ 45,084,803	\$ 32,631,006	\$ 12,453,797
Balance as of June 30, 2024 (Measurement Date)	47,705,512	35,273,111	12,432,401
Change	<u>\$ 2,620,709</u>	<u>\$ 2,642,105</u>	<u>\$ (21,396)</u>
Plan Type and Balance Descriptions	Plan Total Pension liability	Plan Fiduciary Net Position	Change in Plan Net Pension Liability
CalPERS - Miscellaneous Plans:			
Balance as of June 30, 2022 (Measurement Date)	\$ 42,824,722	\$ 31,300,781	\$ 11,523,941
Balance as of June 30, 2023 (Measurement Date)	45,084,803	32,631,006	12,453,797
Change	<u>\$ 2,260,081</u>	<u>\$ 1,330,225</u>	<u>\$ 929,856</u>

The following is the approach established by the plan actuary to allocate the net pension liability and pension expense to the individual employers within the risk pool.

- (1) In determining a cost-sharing plan's proportionate share, total amounts of liabilities and assets are first calculated for the risk pool as a whole on the valuation date (June 30, 2023 and 2022). The risk pool's fiduciary net position (FNP) subtracted from its total pension liability (TPL) determines the net pension liability (NPL) at the valuation date.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Proportionate Share of Net Pension Liability and Pension Expense (Continued)

- (2) Using standard actuarial roll forward methods, the risk pool TPL is then computed at the measurement date (June 30, 2024 and 2023). Risk pool FNP at the measurement date is then subtracted from this number to compute the NPL for the risk pool at the measurement date. For purposes of FNP in this step and any later reference thereto, the risk pool's FNP at the measurement date denotes the aggregate risk pool's FNP at June 30, 2024 and 2023 less the sum of all additional side fund (or unfunded liability) contributions made by all employers during the measurement period (2024 fiscal year and the 2023 fiscal year).
- (3) The individual plan's TPL, FNP and NPL are also calculated at the valuation date.
- (4) Two ratios are created by dividing the plan's individual TPL and FNP as of the valuation date from (3) by the amounts in step (1), the risk pool's total TPL and FNP, respectively.
- (5) The plan's TPL as of the Measurement Date is equal to the risk pool TPL generated in (2) multiplied by the TPL ratio generated in (4). The plan's FNP as of the Measurement Date is equal to the FNP generated in (2) multiplied by the FNP ratio generated in (4) plus any additional side fund (or unfunded liability) contributions made by the employer on behalf of the plan during the measurement period.
- (6) The plan's NPL at the Measurement Date is the difference between the TPL and FNP calculated in (5).

The District's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2024 and 2023, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023 and 2022 rolled forward to June 30, 2024 and 2023, respectively, using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Proportionate Share of Net Pension Liability and Pension Expense (Continued)

The District's proportionate share percentage of the net pension liability for the June 30, 2024, measurement date was as follows:

	Percentage Share of Risk Pool		Change Increase (Decrease)
	Fiscal Year Ended	Fiscal Year Ended	
	June 30, 2025	June 30, 2024	
Measurement Date	June 30, 2024	June 30, 2023	
Percentage of Risk Pool Net Pension Liability	0.257050%	0.249060%	0.007990%
Percentage of Plan (PERF C) Net Pension Liability	0.102510%	0.099827%	0.002683%

The District's proportionate share percentage of the net pension liability for the June 30, 2023, measurement date was as follows:

	Percentage Share of Risk Pool		Change Increase (Decrease)
	Fiscal Year Ended	Fiscal Year Ended	
	June 30, 2024	June 30, 2023	
Measurement Date	June 30, 2023	June 30, 2022	
Percentage of Risk Pool Net Pension Liability	0.249060%	0.246280%	0.002780%
Percentage of Plan (PERF C) Net Pension Liability	0.099827%	0.099770%	0.000057%

For the fiscal years ended June 30, 2025 and 2024, the District recognized pension expense in the amounts of \$2,723,286 and \$2,309,517, respectively, for the CalPERS Miscellaneous Plan.

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension Contributions Subsequent to the Measurement Date	\$ 1,760,200	\$ -
Differences Between Expected and Actual Experience	1,074,894	(41,942)
Changes in Assumptions	319,538	-
Changes in Employer's Proportion and Differences Between the Employer's Contributions and the Employer's Proportionate Share of Contributions	272,815	-
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	715,723	-
Total Deferred Outflows (Inflows) of Resources	<u>\$ 4,143,170</u>	<u>\$ (41,942)</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Proportionate Share of Net Pension Liability and Pension Expense (Continued)

The District will recognize \$1,760,200 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date as a reduction of the net pension liability in the fiscal year ending June 30, 2026.

The deferred outflows/(inflows) of resources related to the net differences between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The deferred outflows/(inflows) of resources related to the differences between expected and actual experience, changes of assumptions, and changes in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions, will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 3.8 years.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Amortization Period Fiscal Year Ending June 30,	Amount
2026	\$ 851,886
2027	1,681,963
2028	52,443
2029	(245,264)
Total	<u>\$ 2,341,028</u>

At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension Contributions Subsequent to the Measurement Date	\$ 1,551,466	\$ -
Differences Between Expected and Actual Experience	636,207	(98,691)
Changes in Assumptions	751,892	-
Changes in Employer's Proportion and Differences Between the Employer's Contributions and the Employer's Proportionate Share of Contributions	238,615	(10,166)
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	2,016,382	-
Total Deferred Outflows (Inflows) of Resources	<u>\$ 5,194,562</u>	<u>\$ (108,857)</u>

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Proportionate Share of Net Pension Liability and Pension Expense (Continued)

The District recognized \$1,551,466 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date as a reduction of the net pension liability in the fiscal year ended June 30, 2025.

The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability, changes of assumptions, and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARS�) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARS� for the measurement period is 3.8 years.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Amortization Period Fiscal Year Ending June 30,	Amount
2025	\$ 1,118,007
2026	777,500
2027	1,580,872
2028	57,860
Total	<u>\$ 3,534,239</u>

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement periods ending June 30, 2024 and 2023 (the measurement dates), the total pension liabilities were based on the following actuarial methods and assumptions:

	Measurement Date June 30, 2024 <u>Entry Age Normal</u>	Measurement Date June 30, 2023 <u>Entry Age Normal</u>
Actuarial Cost Method		
Actuarial Assumptions:		
Discount Rate	6.90 %	6.90 %
Inflation	2.30	2.30
Salary Increases	(1)	(1)
Mortality Rate Table	(2)	(2)
Post Retirement Benefit Increase	(3)	(3)

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Actuarial Methods and Assumptions Used to Determine Total Pension Liability (Continued)

- (1) Varies by entry age and service.
- (2) The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study for the period from 2001 to 2019. Pre-retirement and Post-retirement mortality rates include generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021 that can be found on the CalPERS website.
- (3) The less of contract COLA or 2.30% until Purchasing Power Protection Allowance Floor on purchasing power applies, 2.30% thereafter.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations. Using historical returns all of the funds' asset classes, expected compound (geometric) returns were calculated over the next 20 years using a building-block approach. The expected rate of return was then adjusted to account for assumed administrative expenses of 10 Basis points.

The expected real rates of return by asset class are as follows for the measurement period ended June 30, 2024:

Asset Class	Assumed Asset Allocation	Real Return (a) (b)
Global Equity - Cap-weighted	30.00 %	4.54 %
Global Equity - Non-Cap-weighted	12.00	3.84
Private Equity	13.00	7.28
Treasury	5.00	0.27
Mortgage-Backed Securities	5.00	0.50
Investment Grade Corporates	10.00	1.56
High Yield	5.00	2.27
Emerging Market Debt	5.00	2.48
Private Debt	5.00	3.57
Real Assets	15.00	3.21
Leverage	(5.00)	(0.59)
Total	100.00 %	

- (a) An expected inflation of 2.3% is used for this period.
- (b) Figures are based on the 2021 Asset Liability Management study.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 12 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 6.90% for the measurement periods ending June 30, 2024 and 2023, respectively. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability for the Plans, as of the measurement dates, calculated using the discount rate for each plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease 5.90%	Discount Rate 6.90%	1% Increase 7.90%
June 30, 2024 (Measurement Date)	<u>\$ 18,869,801</u>	<u>\$ 12,432,401</u>	<u>\$ 7,133,473</u>
	1% Decrease 5.90%	Discount Rate 6.90%	1% Increase 7.90%
June 30, 2023 (Measurement Date)	<u>\$ 18,551,325</u>	<u>\$ 12,453,797</u>	<u>\$ 7,435,008</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial report and can be obtained from CalPERS' website under Forms and Publications.

Payable to Pension Plans

At June 30, 2025 and 2024, the District had no outstanding amount of contributions to the pension plans.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 13 NET INVESTMENT IN CAPITAL ASSETS

Net investment in capital assets consisted of the following as of June 30:

Description	2025	2024
Noncurrent Portion of Assets:		
Capital Assets - Not Being Depreciated	\$ 15,688,125	\$ 13,514,383
Capital Assets - Being Depreciated, Net	78,838,101	80,902,262
Capital Assets, Intangible Asset - Right-to-Use		
Leased Asset, Net	502,995	447,216
Capital Assets, Intangible Asset - SBITAs	353,290	528,018
Deferred Outflows of Resources:		
Deferred Loss on CFD 2013-1	2,453,301	2,659,172
Current Portion of Liabilities:		
Lease Liability	(148,273)	(104,802)
SBITA Liability	(239,250)	(234,125)
Long-Term Debt	(1,092,885)	(1,003,377)
Noncurrent Portion of Liabilities:		
Lease Liability	(335,638)	(294,469)
SBITA Liability	(77,391)	(257,552)
Long-Term Debt Used for Capital Asset Purchases	(57,052,499)	(58,216,578)
Current Liabilities:		
Accounts Payable and Accrued Expenses:		
Capital Related	(145,721)	(320,796)
Retentions Payable	(119,470)	(42,578)
Total Net Investment in Capital Assets	<u>\$ 38,624,685</u>	<u>\$ 37,576,774</u>

NOTE 14 RESTRICTED NET POSITION

Restricted net position consisted of the following as of June 30:

Description	2025	2024
Adjudication Fund	<u>\$ 931,086</u>	<u>\$ 1,112,722</u>

NOTE 15 DEFERRED COMPENSATION SAVINGS PLAN

For the benefit of its employees, the District participates in two defined contribution 457 Deferred Compensation Programs (Programs). The purpose of these Programs is to provide deferred compensation for public employees that elect to participate in the Programs. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death, or unforeseeable emergency. Until the funds are paid or otherwise made available to the employee, the employee is not obligated to report the deferred salary for income tax purposes.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 15 DEFERRED COMPENSATION SAVINGS PLAN (CONTINUED)

Federal law requires deferred compensation assets to be held in trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District and are not subject to claims of the District's general creditors. Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and related liabilities are not shown on the accompanying financial statements. The District makes no contributions to these plans.

NOTE 16 RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and terrorism. The District is self-insured for the first \$25,000 of general and auto liabilities for each occurrence, and the excess (up to \$10,000,000) per occurrence and in the aggregate) is covered through the purchase of an insurance policy. Employment practices liability coverage is self-insured for the \$25,000, and the excess (up to \$5,000,000 per occurrence and in the aggregate) is covered through the insurance policy.

The District is a member Public Risk Innovation Solutions and Management Agency (PRISM, formally CSAC Excess Insurance Authority) (Agency) for its workers' compensation coverage. The District is self-insured for the first \$125,000 of each occurrence, and the Authority finances \$5,000,000 per occurrence. The District purchased additional excess coverage layers of \$95 million which increases the limits set forth by the Agency.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years and there were no reductions in the District's insurance coverage during the years ended June 30, 2025, 2024, and 2023. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The estimate of claims for the year ended June 30, 2025 include an estimate of claims that have been incurred but not reported (IBNR). The following is the claims liability as of June 30, 2025 and 2024:

	Balance July 1, 2024	Change in Estimate	Deletions	Balance June 30, 2025	Due Within One Year	Due in More Than One Year
Long-Term Debt						
Claims Liability	\$ 373,860	\$ (28,048)	\$ (64,627)	\$ 281,185	\$ 224,575	\$ 56,610

	Balance July 1, 2023	Change in Estimate	Deletions	Balance June 30, 2024	Due Within One Year	Due in More Than One Year
Long-Term Debt						
Claims Liability	\$ 166,648	\$ 357,245	\$ (150,033)	\$ 373,860	\$ 288,397	\$ 85,463

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 17 COMMITMENTS AND CONTINGENCIES

State Water Contract

Estimates of the District's share of the project fixed costs of the State Water Project (SWP) are provided annually by the state. The estimates are subject to future increases or decreases resulting from changes in planned facilities, refinements in cost estimates, and inflation.

During the next five years, payments under the State Water Contract, exclusive of variable power costs, are currently estimated by the state to be as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Amount</u>
2026	\$ 1,354,850
2027	1,252,767
2028	1,235,013
2029	1,259,537
2030	1,250,244
Total	<u>\$ 6,352,411</u>

As of June 30, 2025, the District has expended \$31.7 million since the District started participating in the State Water Contract.

According to the state's latest estimates, the District's long-term obligations (25% share) under the contract, for capital and minimum operations and maintenance costs, including interest to the year 2069, are as follows:

	<u>State Water Contract Long-Term Obligations</u>
Transportation Facilities	\$ 13,004,265
Conservation Facilities	8,035,052
Off-Aqueduct Power Facilities	1,480,056
Revenue Bond Surcharge	529
Total Long-Term SWP Contract Obligations	<u>\$ 22,519,902</u>

The amounts shown above do not contain any escalation or inflation and are subject to significant variation over time because the amounts are based on a number of assumptions and are contingent on future events. Accordingly, none of the estimated long-term obligations are recorded as liabilities in the accompanying basic financial statements.

There are other pending actions that may adversely impact the District's ability to control the sale of water transported through the SWP into its service area. The impact on future revenues of such actions cannot be determined.

**CASITAS MUNICIPAL WATER DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

NOTE 17 COMMITMENTS AND CONTINGENCIES (CONTINUED)

Grant Awards

Grant funds received by the District are subject to audit by the grantor agencies. Such audit could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. Management of the District believes that such disallowances, if any, would not be significant.

Litigation

In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters, if any, will not materially affect its financial condition.

NOTE 18 RESTATEMENT OF NET POSITION

Change in Accounting Principle

Effective July 1, 2023, the District implemented GASB Statement No. 101, *Compensated Absences*. This statement updated the recognition and measurement guidance for compensated absences and associated salary-related payments and amended certain previously required disclosures. As a result of the implementation of this standard, the compensated absences liability as of July 1, 2023 was increased by \$368,484. The effect of the implementation of this standard is shown in the table below.

	<u>2024</u>
Net Position as of July 1, as Previously Reported	\$ 42,589,533
Change in accounting principle	<u>(362,509)</u>
Net Position as of July 1, as Restated	<u><u>\$ 42,227,024</u></u>
	<u>2024</u>
Change in Net Position for the Fiscal Year Ended June 30, 2024, as Previously Reported	\$ 2,050,874
Restatement for the Implementation of GASB 101	<u>(5,975)</u>
Change in Net Position for the Fiscal Year Ended June 30, 2024, as Restated	<u><u>\$ 2,044,899</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LAST TEN FISCAL YEARS**

Fiscal Year Ended	<u>June 30, 2025</u>	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Measurement Period	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
District's Proportion of the Net Pension Liability	0.257050%	0.099827%	0.099770%	0.098320%	0.088110%
District's Proportionate Share of the Net Pension Liability	\$ 12,432,401	\$ 12,453,797	\$ 11,523,941	\$ 5,317,540	\$ 9,586,888
District's Covered Payroll	\$ 8,434,548	\$ 7,944,664	\$ 7,471,589	\$ 6,796,786	\$ 5,955,380
District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	147.40%	156.76%	154.24%	78.24%	160.98%
District's Proportionate Share of Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability	73.94%	72.38%	73.09%	87.25%	76.08%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

From fiscal year June 30, 2016 to June 30, 2017:

GASB 68, paragraph 68 states that the long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.65% used for the June 30, 2015 measurement date was net of administrative expenses. The discount rate of 7.65% used for the June 30, 2016 measurement date is without reduction of pension plan administrative expense.

From fiscal year June 30, 2017 to June 30, 2018:

The discount rate was reduced from 7.65% to 7.15%.

From fiscal year June 30, 2018 to June 30, 2022:

There were no significant changes in assumptions.

From fiscal year June 30, 2022 to June 30, 2023:

The discount rate and long-term rate of return decreased from 7.15% to 6.90% and the inflation rate decreased from 2.50% to 2.30%.

From fiscal year June 30, 2023 to June 30, 2024:

There were no significant changes in assumptions.

From fiscal year June 30, 2024 to June 30, 2025:

There were no significant changes in assumptions.

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (CONTINUED)
LAST TEN FISCAL YEARS**

Fiscal Year Ended	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>
Measurement Period	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
District's Proportion of the Net Pension Liability	0.084990%	0.081300%	0.080015%	0.077286%	0.067262%
District's Proportionate Share of the Net Pension Liability	\$ 8,708,942	\$ 7,834,700	\$ 7,935,268	\$ 6,687,600	\$ 4,616,826
District's Covered Payroll	\$ 5,931,424	\$ 5,467,811	\$ 4,602,594	\$ 4,334,649	\$ 4,123,809
District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	146.83%	143.29%	172.41%	154.28%	111.96%
District's Proportionate Share of Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability	75.26%	78.45%	77.91%	80.01%	85.60%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

From fiscal year June 30, 2016 to June 30, 2017:

GASB 68, paragraph 68 states that the long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.65% used for the June 30, 2015 measurement date was net of administrative expenses. The discount rate of 7.65% used for the June 30, 2016 measurement date is without reduction of pension plan administrative expense.

From fiscal year June 30, 2017 to June 30, 2018:

The discount rate was reduced from 7.65% to 7.15%.

From fiscal year June 30, 2018 to June 30, 2022:

There were no significant changes in assumptions.

From fiscal year June 30, 2022 to June 30, 2023:

The discount rate and long-term rate of return decreased from 7.15% to 6.90% and the inflation rate decreased from 2.50% to 2.30%.

From fiscal year June 30, 2023 to June 30, 2024:

There were no significant changes in assumptions.

From fiscal year June 30, 2024 to June 30, 2025:

There were no significant changes in assumptions.

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF CONTRIBUTIONS TO THE PENSION PLAN
LAST TEN FISCAL YEARS**

Fiscal Year Ended	<u>June 30, 2025</u>	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Contractually Required Contribution (Actuarially Determined)	\$ 1,760,200	\$ 1,551,466	\$ 1,511,285	\$ 1,362,418	\$ 1,218,701
Contributions in Relation to the Actuarially Determined Contributions	<u>(1,760,200)</u>	<u>(1,551,466)</u>	<u>(1,511,285)</u>	<u>(1,362,418)</u>	<u>(1,218,701)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 8,949,716	\$ 8,434,548	\$ 7,944,664	\$ 7,471,589	\$ 6,796,786
Contributions as a Percentage of Covered Payroll	19.67%	18.39%	19.02%	18.23%	17.93%

Notes to Schedule:

Valuation Date	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018
Methods and Assumptions Used to Determine Contribution Rates:					
Actuarial Cost Method	Entry Age	Entry Age	Entry Age	Entry Age	Entry Age
Amortization Method	(1)	(1)	(1)	(1)	(1)
Asset Valuation Method	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
Inflation	2.300%	2.300%	2.300%	2.500%	2.500%
Salary Increases	(2)	(2)	(2)	(2)	(2)
Investment Rate of Return	6.90% (3)	6.90% (3)	6.90% (3)	7.00% (3)	7.00% (3)
Retirement Age	(4)	(4)	(4)	(4)	(4)
Mortality	(5)	(5)	(5)	(5)	(5)

- (1) Level percentage of payroll, closed
- (2) Depending on age, service, and type of employment
- (3) Net of pension plan investment expense, including inflation
- (4) 50 for all plans with the exception of 52 for Miscellaneous PEPRA 2%@62
- (5) Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF CONTRIBUTIONS TO THE PENSION PLAN (CONTINUED)
LAST TEN FISCAL YEARS**

Fiscal Year Ended	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>
Contractually Required Contribution (Actuarially Determined)	\$ 1,021,010	\$ 829,079	\$ 689,022	\$ 555,953	\$ 465,843
Contributions in Relation to the Actuarially Determined Contributions	<u>(1,021,010)</u>	<u>(829,079)</u>	<u>(689,022)</u>	<u>(555,953)</u>	<u>(465,843)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 5,955,380	\$ 5,931,424	\$ 5,467,811	\$ 4,602,594	\$ 4,334,649
Contributions as a Percentage of Covered Payroll	17.14%	13.98%	12.60%	12.08%	10.75%

Notes to Schedule:

Valuation Date	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013
Methods and Assumptions Used to Determine Contribution Rates:					
Actuarial Cost Method	Entry Age	Entry Age	Entry Age	Entry Age	Entry Age
Amortization Method	(1)	(1)	(1)	(1)	(1)
Asset Valuation Method	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
Inflation	2.625%	2.75%	2.75%	2.75%	2.75%
Salary Increases	(2)	(2)	(2)	(2)	(2)
Investment Rate of Return	7.25% (3)	7.375% (3)	7.50% (3)	7.50% (3)	7.50% (3)
Retirement Age	(4)	(4)	(4)	(4)	(4)
Mortality	(5)	(5)	(5)	(5)	(5)

- (1) Level percentage of payroll, closed
- (2) Depending on age, service, and type of employment
- (3) Net of pension plan investment expense, including inflation
- (4) 50 for all plans with the exception of 52 for Miscellaneous PEPRA 2%@62
- (5) Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS*

Fiscal Year Ended	June 30, 2025	June 30, 2024	June 30, 2023
Measurement Period	June 30, 2024	June 30, 2024	June 30, 2022
Total OPEB Liability:			
Service cost	\$ 343,541	\$ 337,135	\$ 778,485
Interest on Total OPEB Liability	537,004	520,467	531,877
Changes of Assumptions	(82,052)	(51,523)	(4,105,231)
Differences Between Expected and Actual Experience	398,667	-	(6,627,466)
Benefit Payments, Including Refunds and the Implied Subsidy Benefit Payments	(515,603)	(499,198)	(584,787)
Net Change in Total OPEB Liability	681,557	306,881	(10,007,122)
Total OPEB Liability - Beginning of Year	12,640,985	12,334,104	22,341,226
Total OPEB Liability - End of Year (a)	13,322,542	12,640,985	12,334,104
Plan Fiduciary Net Position:			
Contributions - Employer	224,117	499,198	584,787
Net Investment Income	86,485	22,740	(173,976)
Administrative Expenses	(453)	(410)	(411)
Benefit Payments, Including Refunds and the Implied Subsidy Benefit Payments	(515,603)	(499,198)	(584,787)
Net Change in Plan Fiduciary Net Position	(205,454)	22,330	(174,387)
Plan Fiduciary Net Position - Beginning of Year	1,464,527	1,442,197	1,616,584
Plan Fiduciary Net Position - End of Year (b)	1,259,073	1,464,527	1,442,197
Net OPEB Liability - Ending (a)-(b)	<u>\$ 12,063,469</u>	<u>\$ 11,176,458</u>	<u>\$ 10,891,907</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	9.45%	11.59%	11.69%
Covered Employee Payroll	\$ 8,844,384	\$ 8,859,433	\$ 8,469,356
Net OPEB Liability as Percentage of Covered Employee Payroll	136.40%	126.15%	128.60%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

Discount rate was updated 4.27% 4.22% 4.19%

Removed the liability for Affordable Care Act excise tax due to repeal in December 2019 from fiscal year June 30, 2020 to June 30, 2021.

Mortality improvement scale was updated from Scale MP-2018 to Scale MP-2020 from fiscal year June 30, 2020 to June 30, 2021.

Kaiser Senior Advantage plan medical trend was decreased from 6.5% for 2020 for the fiscal year ended June 30, 2020 to 5.0% for 2022 for the fiscal year ended June 30, 2021.

For the fiscal year ended June 30, 2022 to June 30, 2023, the medical trend rates were updated, the experience study was updated to 2000-2019, and the mortality improvement scale was updated to MP-2021.

* Fiscal year 2018 was the first year of implementation; therefore, only eight years are shown.

CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS (CONTINUED)
LAST TEN FISCAL YEARS*

Fiscal Year Ended	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Measurement Period	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Total OPEB Liability:					
Service cost	\$ 764,771	\$ 594,473	\$ 417,772	\$ 232,654	\$ 226,427
Interest on Total OPEB Liability	562,642	781,245	841,909	683,863	657,817
Changes of Assumptions	(124,456)	2,676,738	3,319,650	5,629,147	-
Differences Between Expected and Actual Experience	-	(2,588,440)	-	(259,672)	-
Benefit Payments, Including Refunds and the Implied Subsidy Benefit Payments	(671,482)	(694,250)	(677,053)	(626,696)	(518,711)
Net Change in Total OPEB Liability	531,475	769,766	3,902,278	5,659,296	365,533
Total OPEB Liability - Beginning of Year	21,809,751	21,039,985	17,137,707	11,478,411	11,112,878
Total OPEB Liability - End of Year (a)	22,341,226	21,809,751	21,039,985	17,137,707	11,478,411
Plan Fiduciary Net Position:					
Contributions - Employer	671,482	696,270	679,073	626,696	1,714,977
Net Investment Income	193,129	84,839	89,988	55,999	-
Administrative Expenses	(503)	(2,685)	(2,289)	(2,200)	-
Benefit Payments, Including Refunds and the Implied Subsidy Benefit Payments	(671,482)	(694,250)	(677,053)	(626,696)	(518,711)
Net Change in Plan Fiduciary Net Position	192,626	84,174	89,719	53,799	1,196,266
Plan Fiduciary Net Position - Beginning of Year	1,423,958	1,339,784	1,250,065	1,196,266	-
Plan Fiduciary Net Position - End of Year (b)	1,616,584	1,423,958	1,339,784	1,250,065	1,196,266
Net OPEB Liability - Ending (a)-(b)	\$ 20,724,642	\$ 20,385,793	\$ 19,700,201	\$ 15,887,642	\$ 10,282,145
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	7.24%	6.53%	6.37%	7.29%	10.42%
Covered Employee Payroll	\$ 7,801,655	\$ 5,955,380	\$ 5,931,424	\$ 5,467,811	\$ 4,602,594
Net OPEB Liability as Percentage of Covered Employee Payroll	265.64%	342.31%	332.13%	290.57%	223.40%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

Discount rate was updated 2.33% 2.53% 3.67% 4.89% 6.00%

Removed the liability for Affordable Care Act excise tax due to repeal in December 2019 from fiscal year June 30, 2020 to June 30, 2021.

Mortality improvement scale was updated from Scale MP-2018 to Scale MP-2020 from fiscal year June 30, 2020 to June 30, 2021.

Kaiser Senior Advantage plan medical trend was decreased from 6.5% for 2020 for the fiscal year ended June 30, 2020 to 5.0% for 2022 for the fiscal year ended June 30, 2021.

For the fiscal year ended June 30, 2022 to June 30, 2023, the medical trend rates were updated, the experience study was updated to 2000-2019, and the mortality improvement scale was updated to MP-2021.

* Fiscal year 2018 was the first year of implementation; therefore, only eight years are shown.

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF CONTRIBUTIONS TO THE OPEB PLAN
LAST TEN FISCAL YEARS***

Fiscal Year Ended	June 30, 2025	June 30, 2024	June 30, 2023
Actuarially Determined Contribution	\$ 1,201,881	\$ 1,020,833	\$ 993,254
Contributions in Relation to the Actuarially Determined Contributions	<u>(610,964)</u>	<u>(224,117)</u>	<u>(499,198)</u>
Contribution Deficiency (Excess)	<u>\$ 590,917</u>	<u>\$ 796,716</u>	<u>\$ 494,056</u>
Covered Employee Payroll	\$ 9,116,250	\$ 8,844,384	\$ 8,859,433
Contributions as a Percentage of Covered Employee Payroll	6.70%	2.53%	5.63%

Notes to Schedule:

Valuation Date	6/30/2024	6/30/2022	6/30/2022
Methods and Assumptions Used to Determine Contributions Rates:			
Actuarial Cost Method	Entry Age	Entry Age	Entry Age
Amortization Method	(1)	(1)	(1)
Asset Valuation Method	Fair Value	Fair Value	Fair Value
Discount Rate	5.25%	5.25%	5.25%
Inflation	2.50%	2.50%	2.50%
Salary Increases	2.75%	2.75%	2.75%
Investment Rate of Return	5.25%	5.25%	5.25%
Medical Trend	(8)	(8)	(8)
Mortality	(9)	(9)	(9)
Mortality Improvement	(10)	(10)	(10)

- (1) Level percentage of payroll, closed
(2) Non-Medicare: 7.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076
Medicare: 6.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076
(3) CalPERS 1997-2015 experience study
(4) Postretirement mortality projected fully generational with Scale MP-2018
(5) Non-Medicare: 7.5% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Kaiser): 5.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Other): 6.1% for 2022, decreasing to an ultimate rate of 4.0% in 2076
(6) Postretirement mortality projected fully generational with Scale MP-2020
(7) Non-Medicare: 7.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Kaiser): 5.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Other): 6.1% for 2022, decreasing to an ultimate rate of 4.0% in 2076
(8) Non-Medicare: 8.5% for 2024, decreasing to an ultimate rate of 3.45% in 2076
Medicare (Kaiser): 7.5% for 2024, decreasing to an ultimate rate of 3.45% in 2076
Medicare (Other): 6.25% for 2024, decreasing to an ultimate rate of 3.45% in 2076
(9) CalPERS 2000-2019 experience study
(10) Postretirement mortality projected fully generational with Scale MP-2021

* - Fiscal year 2018 was the first year of implementation; therefore, only seven years are shown.

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF CONTRIBUTIONS TO THE OPEB PLAN (CONTINUED)
LAST TEN FISCAL YEARS***

Fiscal Year Ended	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Actuarially Determined Contribution	\$ 1,311,681	\$ 1,273,193	\$ 1,372,064	\$ 1,331,790	\$ 1,714,977
Contributions in Relation to the Actuarially Determined Contributions	<u>(584,787)</u>	<u>(671,482)</u>	<u>(696,270)</u>	<u>(679,073)</u>	<u>(884,244)</u>
Contribution Deficiency (Excess)	<u>\$ 726,894</u>	<u>\$ 601,711</u>	<u>\$ 675,794</u>	<u>\$ 652,717</u>	<u>\$ 830,733</u>
Covered Employee Payroll	\$ 8,469,356	\$ 7,801,655	\$ 5,955,380	\$ 5,931,424	\$ 5,467,811
Contributions as a Percentage of Covered Employee Payroll	6.90%	8.61%	11.69%	11.45%	16.17%

Notes to Schedule:

Valuation Date	6/30/2020	6/30/2020	6/30/2018	6/30/2018	6/30/2017
Methods and Assumptions Used to Determine Contributions Rates:					
Actuarial Cost Method	Entry Age	Entry Age	Entry Age	Entry Age	Entry Age
Amortization Method	(1)	(1)	(1)	(1)	(1)
Asset Valuation Method	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
Discount Rate	5.50%	5.50%	5.50%	5.50%	5.50%
Inflation	2.75%	2.75%	2.75%	2.75%	2.75%
Salary Increases	3.00%	3.00%	3.00%	3.00%	2.75%
Investment Rate of Return	5.50%	5.50%	5.50%	5.50%	5.50%
Medical Trend	(7)	(5)	(2)	(2)	(2)
Mortality	(3)	(3)	(3)	(3)	(3)
Mortality Improvement	(6)	(6)	(4)	(4)	(4)

- (1) Level percentage of payroll, closed
(2) Non-Medicare: 7.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076
Medicare: 6.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076
(3) CalPERS 1997-2015 experience study
(4) Postretirement mortality projected fully generational with Scale MP-2018
(5) Non-Medicare: 7.5% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Kaiser): 5.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Other): 6.1% for 2022, decreasing to an ultimate rate of 4.0% in 2076
(6) Postretirement mortality projected fully generational with Scale MP-2020
(7) Non-Medicare: 7.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Kaiser): 5.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Medicare (Other): 6.1% for 2022, decreasing to an ultimate rate of 4.0% in 2076
(8) Non-Medicare: 8.5% for 2024, decreasing to an ultimate rate of 3.45% in 2076
Medicare (Kaiser): 7.5% for 2024, decreasing to an ultimate rate of 3.45% in 2076
Medicare (Other): 6.25% for 2024, decreasing to an ultimate rate of 3.45% in 2076
(9) CalPERS 2000-2019 experience study
(10) Postretirement mortality projected fully generational with Scale MP-2021

* - Fiscal year 2018 was the first year of implementation; therefore, only seven years are shown.

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SUPPLEMENTARY INFORMATION

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
BUDGET TO ACTUAL
YEAR ENDED JUNE 30, 2025**

	Final Budget	Actual	Variance Positive/ (Negative)
OPERATING REVENUES			
Retail Water Consumption	\$ 7,071,265	\$ 8,033,874	\$ 962,609
Wholesale Water Sales	2,492,650	2,574,516	81,866
Monthly Water Service Charge	6,565,471	6,570,736	5,265
Recreation Revenue	6,157,366	6,628,905	471,539
Other water charges and services	244,256	508,863	264,607
Total Operating Revenues	<u>22,531,008</u>	<u>24,316,894</u>	<u>1,785,886</u>
OPERATING EXPENSES			
Fisheries	744,625	773,393	(28,768)
Engineering	3,869,136	2,442,981	1,426,155
Water Treatment	2,757,794	2,652,983	104,811
Water Quality	1,703,822	1,039,295	664,527
Utilities Maintenance	1,048,683	1,210,114	(161,431)
Electrical Mechanical	3,314,889	3,137,716	177,173
Pipeline	2,074,664	1,788,539	286,125
Recreation Expenses	5,878,438	5,999,660	(121,222)
Operations Maintenance and Management	1,566,104	1,687,881	(121,777)
General and Administrative	5,311,490	4,979,867	331,623
Change in Water-in-Storage Inventory	-	729,900	729,900
Total Operating Expenses	<u>28,269,645</u>	<u>26,442,329</u>	<u>3,287,116</u>
OPERATING LOSS BEFORE DEPRECIATION	<u>(5,738,637)</u>	<u>(2,125,435)</u>	<u>(1,501,230)</u>
DEPRECIATION AND AMORTIZATION			
Depreciation	-	(3,925,908)	3,925,908
Right-to-Use Leased Asset Amortization	-	(147,758)	147,758
SBITA Amortization	-	(249,297)	249,297
Total Depreciation and Amortization	<u>-</u>	<u>(4,322,963)</u>	<u>4,322,963</u>
OPERATING LOSS	<u>(5,738,637)</u>	<u>(6,448,398)</u>	<u>2,821,733</u>
NONOPERATING REVENUES (EXPENSES)			
Property Taxes - Ad Valorem	2,970,549	3,340,319	369,770
Pass-Through Property Tax Increment	342,373	490,947	148,574
Property Tax Assessment for State Water Project	1,277,767	1,395,222	117,455
State Water Project Water Sales to Other Agencies	1,000,000	1,000,000	-
State Water Project Expense	(1,273,229)	(779,259)	493,970
CFD 2013-1 Assessment	3,011,314	3,057,126	45,812
Mira Monte Assessment	-	-	-
Tax Collection Expense	(37,735)	(56,546)	(18,811)
Investment Earnings	142,960	512,245	369,285
Interest Expense - Long-Term Debt	(3,196,114)	(2,375,477)	820,637
Amortization of Bond Insurance on CFD 2013-1	-	(20,241)	(20,241)
Bond and Administrative Fees	(34,775)	(36,501)	(1,726)
Adjudication Charge	572,857	566,470	(6,387)
Adjudication Costs	-	(748,068)	(748,068)
Loss on Disposition of Capital Assets	-	(4,540)	(4,540)
Other, Net	41,420	2,343,665	2,302,245
Total Nonoperating Revenues (Expenses), Net	<u>4,817,387</u>	<u>8,685,362</u>	<u>3,867,975</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	<u>(921,250)</u>	<u>2,236,964</u>	<u>6,689,708</u>
CAPITAL CONTRIBUTIONS			
Federal, State, and Local Grants	1,004,472	1,476,148	471,676
Total Capital Contributions	<u>1,004,472</u>	<u>1,476,148</u>	<u>471,676</u>
CHANGE IN NET POSITION	<u>\$ 83,222</u>	<u>3,713,112</u>	<u>\$ 7,161,384</u>
Net Position - Beginning of Year as Previously Presented		44,640,407	
Restatement		(368,484)	
Net Position - Beginning of Year, as Restated		<u>44,271,923</u>	
NET POSITION - END OF YEAR		<u>\$ 47,985,035</u>	

**CASITAS MUNICIPAL WATER DISTRICT
SCHEDULE OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
BUDGET TO ACTUAL
YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance Positive/ (Negative)
OPERATING REVENUES			
Retail Water Consumption	\$ 7,079,353	\$ 4,978,739	\$ (2,100,614)
Wholesale Water Sales	2,205,987	1,349,832	(856,155)
Monthly Water Service Charge	6,278,140	6,008,900	(269,240)
Recreation Revenue	6,079,050	5,460,240	(618,810)
Other Water Charges and Services	190,673	270,839	80,166
Total Operating Revenues	<u>21,833,203</u>	<u>18,068,550</u>	<u>(3,764,653)</u>
OPERATING EXPENSES			
Fisheries	707,807	755,804	(47,997)
Engineering	10,858,895	2,904,477	7,954,418
Water Treatment	2,782,993	2,487,997	294,996
Water Quality	1,467,126	846,449	620,677
Utilities Maintenance	1,036,230	1,089,643	(53,413)
Electrical Mechanical	3,130,850	2,855,417	275,433
Pipeline	1,969,706	1,666,320	303,386
Recreation Expenses	5,795,396	5,478,328	317,068
Operations Maintenance and Management	1,455,661	1,588,634	(132,973)
General and Administrative	5,628,235	4,888,371	739,864
Change in Water-in-Storage Inventory	-	(4,951,793)	(4,951,793)
Total Operating Expenses	<u>34,832,899</u>	<u>19,609,647</u>	<u>5,319,666</u>
OPERATING LOSS BEFORE DEPRECIATION	<u>(12,999,696)</u>	<u>(1,541,097)</u>	<u>(9,084,319)</u>
DEPRECIATION AND AMORTIZATION			
Depreciation	-	(3,879,138)	3,879,138
Right-to-Use Leased Asset Amortization	-	(126,144)	126,144
SBITA Amortization	-	(224,377)	224,377
Total Depreciation and Amortization	<u>-</u>	<u>(4,229,659)</u>	<u>4,229,659</u>
OPERATING LOSS	<u>(12,999,696)</u>	<u>(5,770,756)</u>	<u>(4,854,660)</u>
NONOPERATING REVENUES (EXPENSES)			
Property Taxes - Ad Valorem	2,897,274	3,150,716	253,442
Pass-Through Property Tax Increment	342,373	415,409	73,036
Property Tax Assessment for State Water Project	1,167,681	1,195,624	27,943
State Water Project Water Sales to Other Agencies	1,375,000	1,375,000	-
State Water Project Expense	(1,163,828)	(979,475)	184,353
CFD 2013-1 Assessment	2,950,230	2,963,060	12,830
Mira Monte Assessment	-	65	65
Tax Collection Expense	(44,300)	(56,101)	(11,801)
Investment Earnings	246,677	525,613	278,936
Interest Expense - Long-Term Debt	(3,137,614)	(2,415,549)	722,065
Amortization of Bond Insurance on CFD 2013-1	-	(20,241)	(20,241)
Cost of Debt Issuance	-	-	-
Bond and Administrative Fees	(39,775)	(30,767)	9,008
Adjudication Charge	574,516	571,394	(3,122)
Adjudication Costs	(574,516)	(144,448)	430,068
Loss on Disposition of Capital Assets	-	(6,788)	(6,788)
Other, Net	1,892,125	249,608	(1,642,517)
Total Nonoperating Revenues (Expenses), Net	<u>6,485,843</u>	<u>6,793,120</u>	<u>307,277</u>
NET LOSS BEFORE CAPITAL CONTRIBUTIONS	<u>(6,513,853)</u>	<u>1,022,364</u>	<u>(4,547,383)</u>
CAPITAL CONTRIBUTIONS			
Federal, State, and Local Grants	2,291,972	1,022,535	(1,269,437)
Total Capital Contributions	<u>2,291,972</u>	<u>1,022,535</u>	<u>(1,269,437)</u>
CHANGE IN NET POSITION	<u>\$ (4,221,881)</u>	<u>2,044,899</u>	<u>\$ (5,816,820)</u>
Net Position - Beginning of Year as Previously Presented		42,589,533	
Restated		<u>(362,509)</u>	
Net Position - Beginning of Year		<u>42,227,024</u>	
NET POSITION - END OF YEAR		<u>\$ 44,271,923</u>	

**CASITAS MUNICIPAL WATER DISTRICT
COMBINING BALANCE SHEET
JUNE 30, 2025**

	Operating Fund	Financing Fund	Improvement Assessment Fund
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 7,830,664	\$ -	\$ -
Investments	11,023,796	-	-
Accrued Interest Receivable	72,962	-	-
Accounts Receivable, Net	6,240,578	-	-
Due from Other Funds	-	14,226,045	1,893,688
Materials and Supplies Inventory	44,237	-	-
Prepaid expenses	717,170	-	-
Total Current Assets	<u>25,929,407</u>	<u>14,226,045</u>	<u>1,893,688</u>
NONCURRENT ASSETS			
Restricted - Cash and Cash Equivalents	4,787	-	-
Water-in-storage Inventory	14,469,007	-	-
Capital Assets - Not Being Depreciated	15,688,125	-	-
Capital Assets - Being Depreciated, Net	78,838,101	-	-
Capital Assets, Intangible Asset - Right-to-Use Leased Asset, Net	502,995	-	-
Capital Assets, Intangible Asset - SBITA, Net	353,290	-	-
Total Noncurrent Assets	<u>109,856,305</u>	<u>-</u>	<u>-</u>
Total Assets	<u>135,785,712</u>	<u>14,226,045</u>	<u>1,893,688</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on CFD 2013-1	2,453,301	-	-
OPEB Related Deferred Outflows of Resources	3,920,574	-	-
Pension Related Deferred Outflows of Resources	4,143,170	-	-
Total Deferred Outflows of Resources	<u>10,517,045</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 146,302,757</u>	<u>\$ 14,226,045</u>	<u>\$ 1,893,688</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
CURRENT LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 1,828,671	\$ -	\$ -
Deposits	1,066,672	-	-
Accrued Interest Payable	796,454	-	-
Unearned Revenue	758,148	-	-
Due to Other Funds	16,169,957	-	-
Long-Term Liabilities - Due Within One Year:			
Compensated Absences	716,117	-	-
Claims Liability	224,575	-	-
Lease Liability	148,273	-	-
SBITA Liability	239,250	-	-
Long-Term Debt	1,092,885	-	-
Total Current Liabilities	<u>23,041,002</u>	<u>-</u>	<u>-</u>
NONCURRENT LIABILITIES			
Long-Term Liabilities - Due in More Than One Year:			
Compensated Absences	1,074,173	-	-
Claims Liability	56,610	-	-
Lease Liability	335,638	-	-
SBITA Liability	77,391	-	-
Long-Term Debt	57,057,286	-	-
Net OPEB Liability	12,063,469	-	-
Net Pension Liability	12,432,401	-	-
Total Noncurrent Liabilities	<u>83,096,968</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>106,137,970</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
OPEB Related Deferred Inflows of Resources	9,188,629	-	-
Pension Related Deferred Inflows of Resources	41,942	-	-
Total Deferred Inflows of Resources	<u>9,230,571</u>	<u>-</u>	<u>-</u>
NET POSITION			
Net Investment in Capital Assets	38,624,685	-	-
Restricted for Adjudication	-	-	-
Unrestricted	<u>(7,690,469)</u>	<u>14,226,045</u>	<u>1,893,688</u>
Total Net Position	<u>30,934,216</u>	<u>14,226,045</u>	<u>1,893,688</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 146,302,757</u>	<u>\$ 14,226,045</u>	<u>\$ 1,893,688</u>

**CASITAS MUNICIPAL WATER DISTRICT
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2025**

	Adjudication Fund	Elimination for Financial Reporting	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 807,656	\$ -	\$ 8,638,320
Investments	-	-	11,023,796
Accrued Interest Receivable	-	-	72,962
Accounts Receivable, Net	118,032	-	6,358,610
Due from Other Funds	50,224	(16,169,957)	-
Materials and Supplies Inventory	-	-	44,237
Prepaid expenses	-	-	717,170
Total Current Assets	<u>975,912</u>	<u>(16,169,957)</u>	<u>26,855,095</u>
NONCURRENT ASSETS			
Restricted - Cash and Cash Equivalents	-	-	4,787
Water-in-storage Inventory	-	-	14,469,007
Capital Assets - Not Being Depreciated	-	-	15,688,125
Capital Assets - Being Depreciated, Net	-	-	78,838,101
Capital Assets, Intangible Asset - Right-to-Use Leased Asset, Net	-	-	502,995
Capital Assets, Intangible Asset - SBITA, Net	-	-	353,290
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>109,856,305</u>
Total Assets	<u>975,912</u>	<u>(16,169,957)</u>	<u>136,711,400</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on CFD 2013-1	-	-	2,453,301
OPEB Related Deferred Outflows of Resources	-	-	3,920,574
Pension Related Deferred Outflows of Resources	-	-	4,143,170
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>10,517,045</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 975,912</u>	<u>\$ (16,169,957)</u>	<u>\$ 147,228,445</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
CURRENT LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 44,826	\$ -	\$ 1,873,497
Deposits and Unearned Revenue	-	-	1,066,672
Accrued Interest Payable	-	-	796,454
Accrued Interest Payable	-	-	758,148
Due to Other Funds	-	(16,169,957)	-
Long-Term Liabilities - Due Within One Year:			
Compensated Absences	-	-	716,117
Assessment Bonds Payable	-	-	224,575
Lease Liability	-	-	148,273
SBITA Liability	-	-	239,250
Long-Term Debt	-	-	1,092,885
Total Current Liabilities	<u>44,826</u>	<u>(16,169,957)</u>	<u>6,915,871</u>
NONCURRENT LIABILITIES			
Long-Term Liabilities - Due in More Than One Year:			
Compensated Absences	-	-	1,074,173
Claims Liability	-	-	56,610
Lease Liability	-	-	335,638
SBITA Liability	-	-	77,391
Long-Term Debt	-	-	57,057,286
Net OPEB Liability	-	-	12,063,469
Net Pension Liability	-	-	12,432,401
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>83,096,968</u>
Total Liabilities	<u>44,826</u>	<u>(16,169,957)</u>	<u>90,012,839</u>
DEFERRED INFLOWS OF RESOURCES			
OPEB Related Deferred Inflows of Resources	-	-	9,188,629
Pension Related Deferred Inflows of Resources	-	-	41,942
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>9,230,571</u>
NET POSITION			
Net Investment in Capital Assets	-	-	38,624,685
Restricted for Adjudication	931,086	-	931,086
Unrestricted	-	-	8,429,264
Total Net Position	<u>931,086</u>	<u>-</u>	<u>47,985,035</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 975,912</u>	<u>\$ (16,169,957)</u>	<u>\$ 147,228,445</u>

**CASITAS MUNICIPAL WATER DISTRICT
COMBINING BALANCE SHEET
JUNE 30, 2024**

	Operating Fund	Financing Fund	Improvement Assessment Fund
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 5,345,709	\$ -	\$ -
Investments	9,684,841	-	-
Accrued Interest Receivable	54,533	-	-
Accounts Receivable, Net	3,174,287	-	-
Due from Other Funds	-	12,952,339	2,466,339
Materials and Supplies Inventory	56,722	-	-
Prepaid Expenses	970,764	-	-
Total Current Assets	<u>19,286,856</u>	<u>12,952,339</u>	<u>2,466,339</u>
NONCURRENT ASSETS			
Restricted - Cash and Cash Equivalents	135,021	-	-
Water-in-Storage Inventory	15,198,908	-	-
Capital Assets - Not Being Depreciated	13,514,383	-	-
Capital Assets - Being Depreciated, Net	80,902,262	-	-
Capital Assets, Intangible Asset - Right-to-Use Leased Asset, Net	447,216	-	-
Capital Assets, Intangible Asset - SBITA, Net	528,018	-	-
Total Noncurrent Assets	<u>110,725,808</u>	<u>-</u>	<u>-</u>
Total Assets	<u>130,012,664</u>	<u>12,952,339</u>	<u>2,466,339</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on CFD 2013-1	2,659,172	-	-
OPEB Related Deferred Outflows of Resources	4,611,611	-	-
Pension Related Deferred Outflows of Resources	5,194,562	-	-
Total Deferred Outflows of Resources	<u>12,465,345</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 142,478,009</u>	<u>\$ 12,952,339</u>	<u>\$ 2,466,339</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
CURRENT LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 1,141,037	\$ -	\$ -
Deposits	106,286	-	-
Accrued Interest Payable	820,177	-	-
Unearned Revenue	683,425	-	-
Due to Other Funds	15,500,407	-	-
Long-Term Liabilities - Due Within One Year:			
Compensated Absences	679,447	-	-
Reimbursement Agreement	288,397	-	-
Lease Liability	104,802	-	-
SBITA Liability	234,125	-	-
Long-Term Debt	1,003,377	-	-
Total Current Liabilities	<u>20,561,480</u>	<u>-</u>	<u>-</u>
NONCURRENT LIABILITIES			
Long-Term Liabilities - Due in More Than One Year:			
Compensated Absences	1,019,167	-	-
Claims Liability	85,463	-	-
Lease Liability	294,469	-	-
SBITA Liability	257,552	-	-
Long-Term Debt	58,351,599	-	-
Net OPEB Liability	11,176,458	-	-
Net Pension Liability	12,453,797	-	-
Total Noncurrent Liabilities	<u>83,638,505</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>104,199,985</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
OPEB Related Deferred Inflows of Resources	10,428,644	-	-
Pension Related Deferred Inflows of Resources	108,857	-	-
Total Deferred Inflows of Resources	<u>10,537,501</u>	<u>-</u>	<u>-</u>
NET POSITION			
Net Investment in Capital Assets	37,576,774	-	-
Restricted for Improvement Assessment	-	-	-
Restricted for Adjudication	-	-	-
Unrestricted	(9,836,251)	12,952,339	2,466,339
Total Net Position	<u>27,740,523</u>	<u>12,952,339</u>	<u>2,466,339</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 142,478,009</u>	<u>\$ 12,952,339</u>	<u>\$ 2,466,339</u>

**CASITAS MUNICIPAL WATER DISTRICT
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2024**

	Adjudication Fund	Elimination for Financial Reporting	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 966,764	\$ -	\$ 6,312,473
Investments	-	-	9,684,841
Accrued Interest Receivable	-	-	54,533
Accounts Receivable, Net	134,691	-	3,308,978
Due from Other Funds	81,729	(15,500,407)	-
Materials and Supplies Inventory	-	-	56,722
Prepaid Expenses	-	-	970,764
Total Current Assets	<u>1,183,184</u>	<u>(15,500,407)</u>	<u>20,388,311</u>
NONCURRENT ASSETS			
Restricted - Cash and Cash Equivalents	-	-	135,021
Water-in-Storage Inventory	-	-	15,198,908
Capital Assets - Not Being Depreciated	-	-	13,514,383
Capital Assets - Being Depreciated, Net	-	-	80,902,262
Capital Assets, Intangible Asset - Right-to-Use Leased Asset, Net	-	-	447,216
Capital Assets, Intangible Asset - SBITA, Net	-	-	528,018
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>110,725,808</u>
Total Assets	<u>1,183,184</u>	<u>(15,500,407)</u>	<u>131,114,119</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on CFD 2013-1	-	-	2,659,172
OPEB Related Deferred Outflows of Resources	-	-	4,611,611
Pension Related Deferred Outflows of Resources	-	-	5,194,562
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>12,465,345</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 1,183,184</u>	<u>\$ (15,500,407)</u>	<u>\$ 143,579,464</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
CURRENT LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 70,462	\$ -	\$ 1,211,499
Deposits and Unearned Revenue	-	-	106,286
Accrued Interest Payable	-	-	820,177
Accrued Interest Payable	-	-	683,425
Due to Other Funds	-	(15,500,407)	-
Long-Term Liabilities - Due Within One Year:			
Compensated Absences	-	-	679,447
Reimbursement Agreement	-	-	288,397
Lease Liability	-	-	104,802
SBITA Liability	-	-	234,125
Long-Term Debt	-	-	1,003,377
Total Current Liabilities	<u>70,462</u>	<u>(15,500,407)</u>	<u>5,131,535</u>
NONCURRENT LIABILITIES			
Long-Term Liabilities - Due in More Than One Year:			
Compensated Absences	-	-	1,019,167
Reimbursement Agreement	-	-	85,463
Lease Liability	-	-	294,469
SBITA Liability	-	-	257,552
Long-Term Debt	-	-	58,351,599
Net OPEB Liability	-	-	11,176,458
Net Pension Liability	-	-	12,453,797
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>83,638,505</u>
Total Liabilities	<u>70,462</u>	<u>(15,500,407)</u>	<u>88,770,040</u>
DEFERRED INFLOWS OF RESOURCES			
OPEB Related Deferred Inflows of Resources	-	-	10,428,644
Pension Related Deferred Inflows of Resources	-	-	108,857
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>10,537,501</u>
NET POSITION			
Net Investment in Capital Assets	-	-	37,576,774
Restricted for Improvement Assessment	-	-	-
Restricted for Adjudication	1,112,722	-	1,112,722
Unrestricted	-	-	5,582,427
Total Net Position	<u>1,112,722</u>	<u>-</u>	<u>44,271,923</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 1,183,184</u>	<u>\$ (15,500,407)</u>	<u>\$ 143,579,464</u>

CASITAS MUNICIPAL WATER DISTRICT
COMBINING SCHEDULE OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
YEAR ENDED JUNE 30, 2025

	Water Fund	Recreation Fund	Adjudication Fund	Total
OPERATING REVENUES				
Retail Water Consumption	\$ 8,033,874	\$ -	\$ -	\$ 8,033,874
Wholesale Water Sales	2,574,516	-	-	2,574,516
Monthly Water Service charge	6,570,736	-	-	6,570,736
Recreation Revenue	-	6,628,905	-	6,628,905
Other Water Charges and Services	508,863	-	-	508,863
Total Operating Revenues	<u>17,687,989</u>	<u>6,628,905</u>	<u>-</u>	<u>24,316,894</u>
OPERATING EXPENSES				
Fisheries	773,393	-	-	773,393
Engineering	2,442,981	-	-	2,442,981
Water Treatment	2,652,983	-	-	2,652,983
Water Quality	1,039,295	-	-	1,039,295
Utilities Maintenance	1,210,114	-	-	1,210,114
Electrical Mechanical	3,137,716	-	-	3,137,716
Pipeline	1,788,539	-	-	1,788,539
Recreation Expenses	-	5,999,660	-	5,999,660
Operations Maintenance and Management	1,687,881	-	-	1,687,881
General and Administrative	4,979,867	-	-	4,979,867
Change in Water-in-Storage Inventory	729,900	-	-	729,900
Total Operating Expenses	<u>20,442,669</u>	<u>5,999,660</u>	<u>-</u>	<u>26,442,329</u>
OPERATING LOSS BEFORE DEPRECIATION	<u>(2,754,680)</u>	<u>629,245</u>	<u>-</u>	<u>(2,125,435)</u>
DEPRECIATION AND AMORTIZATION				
Depreciation	(3,443,851)	(482,057)	-	(3,925,908)
Right-to-Use Lease Asset Amortization	(124,612)	(23,146)	-	(147,758)
SBITA Amortization	(220,327)	(28,970)	-	(249,297)
Total Depreciation and Amortization	<u>(3,788,790)</u>	<u>(534,173)</u>	<u>-</u>	<u>(4,322,963)</u>
OPERATING LOSS	<u>(6,543,470)</u>	<u>95,072</u>	<u>-</u>	<u>(6,448,398)</u>
NONOPERATING REVENUES (EXPENSES)				
Property Taxes - Ad Valorem	3,340,319	-	-	3,340,319
Pass-Through Property Tax Increment	490,947	-	-	490,947
Property Tax Assessment for State Water Project	1,395,222	-	-	1,395,222
State Water Project Water Sales to Other Agencies	1,000,000	-	-	1,000,000
State Water Project Expense	(779,259)	-	-	(779,259)
CFD 2013-1 Assessment	3,057,126	-	-	3,057,126
Tax Collection Expense	(56,546)	-	-	(56,546)
Investment Earnings	512,245	-	-	512,245
Interest Expense - Long-Term Debt	(2,375,477)	-	-	(2,375,477)
Amortization of Bond Insurance on CFD 2013-1	(20,241)	-	-	(20,241)
Bond and Administrative Fees	(36,501)	-	-	(36,501)
Adjudication Charge	-	-	566,470	566,470
Adjudication Costs	-	-	(748,068)	(748,068)
Loss on Disposition of Capital Assets	(4,540)	-	-	(4,540)
Other, Net	2,343,665	-	-	2,343,665
Total Nonoperating Revenues (Expenses), Net	<u>8,866,960</u>	<u>-</u>	<u>(181,598)</u>	<u>8,685,362</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	<u>2,323,490</u>	<u>95,072</u>	<u>(181,598)</u>	<u>2,236,964</u>
CAPITAL CONTRIBUTIONS				
Federal, State, and Local Grants	1,367,111	109,037	-	1,476,148
Total Capital Contributions	<u>1,367,111</u>	<u>109,037</u>	<u>-</u>	<u>1,476,148</u>
CHANGE IN NET POSITION	<u>\$ 3,690,601</u>	<u>\$ 204,109</u>	<u>\$ (181,598)</u>	<u>\$ 3,713,112</u>

CASITAS MUNICIPAL WATER DISTRICT
COMBINING SCHEDULE OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
YEAR ENDED JUNE 30, 2024

	Water Fund	Recreation Fund	Adjudication Fund	Total
OPERATING REVENUES				
Retail Water Consumption	\$ 4,978,739	\$ -	\$ -	\$ 4,978,739
Wholesale Water Sales	1,349,832	-	-	1,349,832
Monthly Water Service Charge	6,008,900	-	-	6,008,900
Recreation Revenue	-	5,460,240	-	5,460,240
Other Water Charges and Services	270,839	-	-	270,839
Total Operating Revenues	<u>12,608,310</u>	<u>5,460,240</u>	<u>-</u>	<u>18,068,550</u>
OPERATING EXPENSES				
Fisheries	755,804	-	-	755,804
Engineering	2,904,477	-	-	2,904,477
Water Treatment	2,487,997	-	-	2,487,997
Water Quality	846,449	-	-	846,449
Utilities Maintenance	1,089,643	-	-	1,089,643
Electrical Mechanical	2,855,417	-	-	2,855,417
Pipeline	1,666,320	-	-	1,666,320
Recreation Expenses	-	5,478,328	-	5,478,328
Operations Maintenance and Management	1,588,634	-	-	1,588,634
General and Administrative	4,888,371	-	-	4,888,371
Change in Water-in-Storage Inventory	(4,951,793)	-	-	(4,951,793)
Total Operating Expenses	<u>14,131,319</u>	<u>5,478,328</u>	<u>-</u>	<u>19,609,647</u>
OPERATING LOSS BEFORE DEPRECIATION	<u>(1,523,009)</u>	<u>(18,088)</u>	<u>-</u>	<u>(1,541,097)</u>
DEPRECIATION AND AMORTIZATION				
Depreciation	(3,435,958)	(443,180)	-	(3,879,138)
Right-to-Use Leased Asset Amortization	(105,573)	(20,571)	-	(126,144)
SBITA Amortization	(199,249)	(25,128)	-	(224,377)
Total Depreciation and Amortization	<u>(3,740,780)</u>	<u>(488,879)</u>	<u>-</u>	<u>(4,229,659)</u>
OPERATING LOSS	<u>(5,263,789)</u>	<u>(506,967)</u>	<u>-</u>	<u>(5,770,756)</u>
NONOPERATING REVENUES (EXPENSES)				
Property Taxes - Ad Valorem	3,150,716	-	-	3,150,716
Pass-Through Property Tax Increment	415,409	-	-	415,409
Property Tax Assessment for State Water Project	1,195,624	-	-	1,195,624
State Water Project Water Sales to Other Agencies	1,375,000	-	-	1,375,000
State Water Project Expense	(979,475)	-	-	(979,475)
CFD 2013-1 Assessment	2,963,060	-	-	2,963,060
Mira Monte Assessment	65	-	-	65
Tax Collection Expense	(56,101)	-	-	(56,101)
Investment Earnings	525,613	-	-	525,613
Interest expense - Long-Term Debt	(2,415,549)	-	-	(2,415,549)
Amortization of Bond Insurance on CFD 2013-1	(20,241)	-	-	(20,241)
Bond and Administrative Fees	(30,767)	-	-	(30,767)
Adjudication Charge	-	-	571,394	571,394
Adjudication Costs	-	-	(144,448)	(144,448)
Other, Net	249,608	-	-	249,608
Total Nonoperating Revenues (Expenses), Net	<u>6,366,174</u>	<u>-</u>	<u>426,946</u>	<u>6,793,120</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	<u>1,102,385</u>	<u>(506,967)</u>	<u>426,946</u>	<u>1,022,364</u>
CAPITAL CONTRIBUTIONS				
Federal, State, and Local Grants	933,287	89,248	-	1,022,535
Total Capital Contributions	<u>933,287</u>	<u>89,248</u>	<u>-</u>	<u>1,022,535</u>
CHANGE IN NET POSITION	<u>\$ 2,035,672</u>	<u>\$ (417,719)</u>	<u>\$ 426,946</u>	<u>\$ 2,044,899</u>

**CASITAS MUNICIPAL WATER DISTRICT
DETAIL SCHEDULES OF OPERATING EXPENSES
UTILITY DEPARTMENT
YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
FISHERIES		
Clothing and Personal Supplies	\$ 544	\$ 676
Communications	2,876	3,370
Computer Upgrades - Hardware and Software	601	476
District Equipment	8,413	4,599
Education and Training	2,554	3,000
Insurance	119	119
Memberships and Dues	125	125
OPEB and Pension	80,536	62,929
Outside Contracts	31	20,000
Postage	156	-
Salaries and Benefits	654,384	640,462
Services and Supplies	22,506	9,299
Travel	548	10,749
Total Fisheries	<u>773,393</u>	<u>755,804</u>
ENGINEERING		
Advertising and Legal Notices	443	-
Books and Publications	320	-
Clothing and Personal Supplies	1,233	1,663
Communications	5,172	4,834
Computer Upgrades - Hardware and Software	33,384	17,584
Education and Training	2,100	3,893
District Equipment	6,147	5,160
Gauging Stations	14,528	17,860
January 2023 Storms	3,696	850,419
Insurance	228	227
Licenses and Permits	58,021	61,433
Membership Dues	300	1,355
OPEB and Pension	111,194	88,264
Other Professional Fees	-	688
Outside Contracts	475,367	180,616
Postage	62	2
Pre-Employment Screening	-	50
Private Vehicle Mileage	365	685
Salaries and Benefits	1,146,542	1,192,145
Service and Supplies/Outside Contracts	583,829	477,448
Small Tools	50	-
Travel	-	151
Total Engineering	<u>2,442,981</u>	<u>2,904,477</u>

**CASITAS MUNICIPAL WATER DISTRICT
DETAIL SCHEDULES OF OPERATING EXPENSES (CONTINUED)
UTILITY DEPARTMENT
YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
WATER TREATMENT		
Ammonia	\$ 36,812	\$ 23,103
Caustics	74,284	35,241
Chlorine	167,677	126,458
Clothing and Personal Supplies	9,256	6,883
Communications	34,484	32,230
Computer Upgrades - Hardware and Software	1,242	-
District Equipment	28,762	20,796
Education and Training	1,009	1,219
Ferric	15,665	8,244
Insurance	205	260
Licenses and Permits	12,411	11,962
Liquid Oxygen	170,073	205,560
OPEB and Pension	112,130	115,157
Outside Contracts	144,060	76,411
Polymer	27,514	25,325
Postage	248	166
Pre-Employment Screening	32	-
Salaries and Benefits	1,263,344	1,240,310
Service and Supplies	343,316	296,688
Small Tools	7,769	8,520
Travel	384	75
Uninsured Losses - Injuries	(55,575)	(8,700)
Utilities	221,299	161,424
Workers' Compensation	36,582	100,665
Total Water Treatment	<u>2,652,983</u>	<u>2,487,997</u>
WATER QUALITY		
Advertising and Legal Notices	217	199
Books and Publications	-	-
Clothing and Personal Supplies	1,490	1,953
Communications	1,757	1,746
Computer Upgrades - Hardware and Software	1,587	-
District Equipment	13,205	6,444
Education and Training	3,005	115
Insurance	168	191
Licenses and Permits	63,762	52,970
OPEB and Pension	58,699	51,814
Outside Contracts	129,208	101,848
Postage	707	823
Printing and Binding	212	313
Salaries and Benefits	654,252	584,072
Service and Supplies	110,367	43,931
Small Tools	147	-
Travel	512	30
Total Water Quality	<u>1,039,295</u>	<u>846,449</u>

**CASITAS MUNICIPAL WATER DISTRICT
DETAIL SCHEDULES OF OPERATING EXPENSES (CONTINUED)
UTILITY DEPARTMENT
YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
UTILITIES MAINTENANCE		
Clothing and Personal Supplies	\$ 8,549	\$ 6,828
Communications	4,134	3,529
Computer Upgrades - Hardware and Software	1,171	1,039
District Equipment	54,792	66,957
Education and Training	3,128	2,909
Insurance	321	309
Licenses and Permits	652	267
OPEB and Pension	62,925	56,925
Outside Contracts	7,105	-
Pre-Employment Screening	-	25
Postage	-	-
Private Vehicle Mileage	265	-
Salaries and Benefits	770,251	726,942
Service and Supplies	290,505	216,006
Small Tools	6,215	6,402
Travel	101	1,505
Utilities	-	-
Total Utilities Maintenance	<u>1,210,114</u>	<u>1,089,643</u>
ELECTRICAL MECHANICAL		
Clothing and Personal Supplies	4,240	9,149
Communications	19,264	19,865
Computer Upgrades - Hardware and Software	431	1,103
District Equipment	44,857	39,617
Education and Training	2,867	1,535
Insurance	168	157
Licenses and Permits	256,379	167,872
OPEB and Pension	40,969	49,638
Outside Contracts	201,377	113,322
Postage	119	-
Power Purchased	1,737,945	1,434,028
Pre-Employment Screening	-	184
Private Vehicle Mileage	-	133
Salaries and Benefits	743,508	679,310
Service and Supplies	44,840	129,562
Small Tools	5,718	5,974
Travel	-	888
Uninsured Losses - Injuries	(2,005)	131,933
Utilities	29,442	28,644
Workers' Compensation	7,597	42,503
Total Electrical Mechanical	<u>3,137,716</u>	<u>2,855,417</u>

**CASITAS MUNICIPAL WATER DISTRICT
 DETAIL SCHEDULES OF OPERATING EXPENSES (CONTINUED)
 UTILITY DEPARTMENT
 YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
OPERATIONS MAINTENANCE AND MANAGEMENT		
Clothing and Personal Supplies	\$ 7,630	\$ 8,189
Communications	4,797	5,089
Computer Upgrades - Hardware and Software	7,596	585
District Equipment	48,156	48,063
Education and Training	1,853	6,775
Insurance	257	244
Licenses and Permits	937	830
Office Supplies	310	325
OPEB and Pension	146,717	133,554
Outside Contracts	127,886	110,105
Salaries and Benefits	1,263,052	1,189,581
Service and Supplies	70,542	69,794
Small Tools	8,148	15,500
Total Operations Maintenance and Management	<u>1,687,881</u>	<u>1,588,634</u>
PIPELINE		
Clothing and Personal Supplies	10,259	4,982
Communications	3,446	4,050
Computer Upgrades - Hardware and Software	2,560	2,205
Education and Training	3,308	8,790
District Equipment	136,998	71,738
Insurance	179	179
Workers' Compensation	5,250	98,686
Licenses and Permits	674	928
OPEB and Pension	79,159	65,193
Outside Contracts	131,348	99,954
Pre-Employment Screening	-	-
Property Losses for Operation	32,261	24,897
Salaries and Benefits	955,362	891,723
Service and Supplies	414,120	332,114
Small Tools	3,576	1,881
Travel	4,674	3,585
Uninsured Losses - Injuries	(1,352)	47,107
Utilities	6,717	8,308
Total Pipeline	<u>1,788,539</u>	<u>1,666,320</u>

**CASITAS MUNICIPAL WATER DISTRICT
DETAIL SCHEDULES OF OPERATING EXPENSES (CONTINUED)
UTILITY DEPARTMENT
YEARS ENDED JUNE 30, 2025 AND 2024**

	2025	2024
GENERAL AND ADMINISTRATIVE		
Advertising and Legal Notices	\$ 4,901	\$ 8,840
Bad Debt Provision	(13,284)	(19,670)
Bank Charges/Credit Card Fees	55,491	68,967
Books and Publications	72	167
Clothing and Personal Supplies	1,326	1,418
Communications	45,636	52,774
Computer Upgrades - Hardware and Software	50,145	40,755
Directors Election Fees	9,308	-
District Equipment	8,776	763
Education and Training	3,538	5,598
Gains/losses on Inventory	2,827	(1,995)
Insurance	966	1,552
Insurance - Liability	101,977	94,007
Workers' Compensation	261,485	237,441
Licenses and Permits	4,489	5,036
Memberships and Dues	81,603	78,351
Office Equipment Maintenance	21,595	6,028
Office Supplies	10,101	3,624
OPEB and Pension	387,901	315,150
Other Professional Services	153,221	197,998
Outside Contracts	95,227	112,893
Postage	4,401	12,644
Pre-Employment Screening	32	-
Printing and Binding	6,080	10,428
Private Vehicle Mileage	21	86
Purchased Water	3,573	1,643
Safety Program	50	-
Salaries and Benefits	4,104,965	4,024,679
Service and Supplies	41,380	67,721
Small Tools	77	79
Travel	1,246	4,389
Uninsured Losses - Injuries	(1,517)	32,613
Utilities	74,646	61,240
Vehicle Costs Direct	-	2,683
Workers Compensation	1,626	3,208
Administrative Overhead Burden	(544,014)	(542,739)
Total General and Administrative	<u>4,979,867</u>	<u>4,888,371</u>
CHANGE IN WATER-IN-STORAGE INVENTORY		
Change in Water-in-Storage Inventory	<u>729,900</u>	<u>(4,951,793)</u>
Total Change in Water-in-Storage Inventory	<u>729,900</u>	<u>(4,951,793)</u>
DEPRECIATION AND AMORTIZATION EXPENSE		
Depreciation - Water Department	3,443,851	3,435,958
Right-to-Use Lease Asset Amortization - Water Department	124,612	105,573
SBITA Amortization - Water Department	<u>220,327</u>	<u>199,249</u>
Total Depreciation and Amortization Expense	<u>3,788,790</u>	<u>3,740,780</u>
 Total Operating Expenses - Water Department	 <u><u>\$ 24,231,459</u></u>	 <u><u>\$ 17,872,099</u></u>

**CASITAS MUNICIPAL WATER DISTRICT
 DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
 RECREATION DEPARTMENT
 YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
RECREATION REVENUE		
Animal Permit	\$ 8,764	\$ 24,940
Boat Fees - Annual	52,860	39,488
Boat Fees - Daily	22,590	13,800
Boat Fees - Overnight	685	475
Boat Inspection Fees - Quagga	15,737	8,065
Boat Lock Revenue - Quagga	250	1,500
Boat Rental - Concession	118,751	108,725
Café - Concession	98,572	83,198
Camping Fees	2,818,103	2,141,360
Commercials	10,500	3,500
Event Reimbursement	-	1,185
Events	53,764	40,524
Gift Cards and Certificates	5,595	766
Kayak and Canoes Annual	3,319	1,957
Kayak and Canoes Daily	152	145
Miscellaneous Revenue	3,000	4,063
Over/Short - Recreation	4,471	716
Park Store	87,505	84,606
Reservations	264,960	261,097
Shower Facility Fees	48,233	43,185
Trailer Storage Fees	343,158	329,499
Vehicle Fees - Daily	784,719	680,710
Violation Ordinance Fees	4,900	3,261
Visitor Cards	260,315	230,869
Water Park - Group Pass Fees	42,321	(108)
Water Park - Lifeguard Training	3,780	3,120
Water Park - Reservation Fee	107,244	20,785
Water Park - Season Pass Fee	23,630	6,300
Water Park - Shade Rental Fee	26,675	20,100
Water Park - Single Splash Fee	1,381,298	1,280,475
Water Park - Water Fitness Fee	11,455	6,212
Water Park - Snack Bar	21,599	15,722
Total Recreation Revenue	<u>6,628,905</u>	<u>5,460,240</u>

**CASITAS MUNICIPAL WATER DISTRICT
DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES (CONTINUED)
RECREATION DEPARTMENT
YEARS ENDED JUNE 30, 2025 AND 2024**

	2025	2024
RECREATION EXPENSES		
Administrative Overhead Burden	\$ 544,014	\$ 542,739
Advertising and Legal Notices	21,879	834
Bad Debt Provision	4,516	13,918
Chemicals - Water Playground	68,506	63,064
Chlorine	-	-
Clothing and Personal Supplies	17,630	22,717
Communications	49,542	49,062
Computer Upgrades - Hardware and Software	32,333	23,259
Credit Card Fees	110,477	170,616
District Equipment	312,090	97,896
Education and Training	3,785	6,811
Insurance	561	560
Workers' Compensation	10,176	28,512
Licenses and Permits	11,342	9,977
Memberships and Dues	10,489	1,481
Office Supplies	2,530	1,360
OPEB and Pension	220,882	195,415
Other Professional Services	-	9,458
Outside Contracts	435,131	350,321
Postage	133	139
Pre-Employment Screening	8,157	16,678
Printing and Binding	1,821	6,687
Public Information Program	375	-
Purchased Water	85,065	75,221
Safety Program	1,978	3,697
Salaries and Benefits	3,618,315	3,400,707
Service and Supplies	84,505	142,266
Small Tools	4,977	2,039
Travel	127	1,065
Uninsured Losses - Injuries	(27,943)	478
Utilities	362,470	240,010
Vehicle Costs Direct	-	1,341
Total Recreation Expenses	<u>5,999,660</u>	<u>5,478,328</u>
RECREATION OPERATING LOSS BEFORE DEPRECIATION	629,245	(18,088)
DEPRECIATION AND AMORTIZATION EXPENSE		
Depreciation - Recreation Department	(482,057)	(443,180)
Right-to-Use Lease Asset Amortization - Recreation Department	(23,146)	(20,571)
SBITA Amortization - Recreation Department	(28,970)	(25,128)
Total Depreciation and Amortization Expense	<u>(534,173)</u>	<u>(488,879)</u>
Recreation Operating Loss	<u>\$ 147,188</u>	<u>\$ (461,268)</u>

**CASITAS MUNICIPAL WATER DISTRICT
 DETAIL SCHEDULES OF OPERATING REVENUES AND EXPENSES
 ADJUDICATION FUND
 YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
OPERATING REVENUES	\$ -	\$ -
OPERATING EXPENSES	-	-
OPERATING INCOME (LOSS)	-	-
NONOPERATING REVENUES (EXPENSES)		
Adjudication Charge	566,470	571,394
Adjudication Costs	<u>(748,068)</u>	<u>(144,448)</u>
Total Nonoperating Revenues (Expenses), Net	<u>(181,598)</u>	<u>426,946</u>
CHANGE IN NET POSITION	<u><u>\$ (181,598)</u></u>	<u><u>\$ 426,946</u></u>

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STATISTICAL SECTION

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**CASITAS MUNICIPAL WATER DISTRICT
OVERVIEW OF STATISTICAL INFORMATION
PRESENTED IN FIVE CATEGORIES**

Overview of Statistical Information Presented in Five Categories

Financial Trend Information – Intended to assist users in understanding and assessing how a District's financial position has changed over time.

Revenue Capacity Information – Intended to assist users in understanding and assessing the factors affecting a District's ability to generate own revenue.

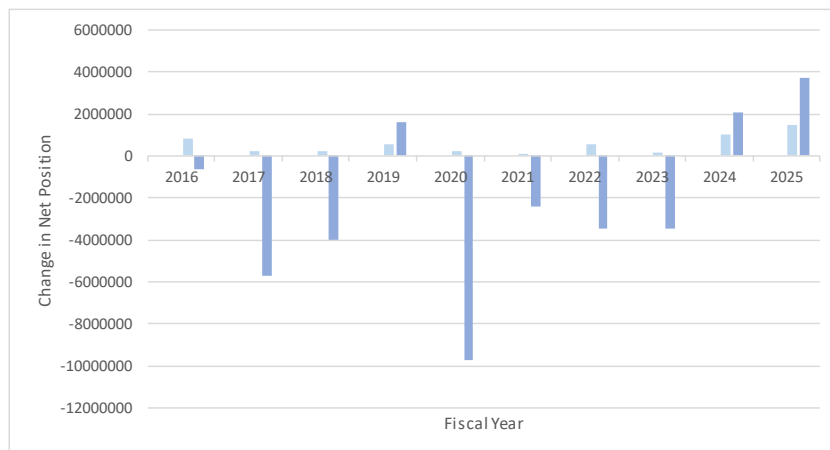
Debt Capacity Information – Intended to assist users in understanding and assessing a District's debt burden and its ability to issue additional debt.

Demographic and Economic Information – Intended to assist users in understanding the socioeconomic environment within which a District operates and to provide information that facilitates comparison of financial statement information over time and among agencies.

Operating Information – Intended to provide information about a District's operations and resources in order to assist readers in using financial statement information to understand and assess an agencies economic condition.

CASITAS MUNICIPAL WATER DISTRICT CHANGES IN NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

	Fiscal Year			
	2016	2017	2018	2019
Changes in net position:				
Operating revenues	\$ 12,869,735	\$ 12,758,081	\$ 14,829,805	\$ 14,622,822
Operating expenses	(15,125,091)	(12,752,327)	(17,651,671)	(15,204,627)
Depreciation and amortization	(3,174,681)	(3,736,067)	(4,195,538)	(4,116,269)
Operating Income (loss)	\$ (5,430,037)	\$ (3,730,313)	\$ (7,017,404)	\$ (4,698,074)
Non-operating revenues (expenses)				
Property taxes	2,292,477	2,258,529	2,408,940	2,549,312
State Water Property Tax Assessment	730,400	151,501	369,167	728,773
CFD 2013-1 assessment	454,543	601,938	2,592,342	2,653,389
Bond and Administrative Fees	-	-	-	-
Mira Monte assessment	19,049	19,280	19,012	19,159
State Water Project Water Sales to other Agencies	-	-	-	749,823
Property tax collection expense	(32,050)	(27,679)	(38,038)	(39,366)
Investment income (loss)	718,495	(342,956)	(84,090)	1,413,695
State water project expense	(183,384)	(266,509)	(616,152)	(716,634)
Interest expense & Amortization of deferred loss and bond insurance	(62,438)	(187,096)	(1,859,860)	(1,646,282)
Acquisition expense of CFD 2013-1	-	(3,975,600)	-	-
Cost of debt issuance	-	(539,160)	-	-
Adjudication	-	-	-	-
Loss on Disposition of Capital Assets	-	-	-	-
Other revenue(expense), net	41,386	71,382	42,651	62,385
Total non-operating revenues (expenses),net	3,978,478	(2,236,370)	2,833,972	5,774,254
Net Income Before capital contributions	(1,451,559)	(5,966,683)	(4,183,432)	1,076,180
Capital contributions	844,524	230,644	220,264	537,395
Change in net position	\$ (607,035)	\$ (5,736,039)	\$ (3,963,168)	\$ 1,613,575
Net position by component:				
Net investment in capital assets	\$ 53,720,578	\$ 35,176,319	\$ 34,740,555	\$ 39,302,535
Restricted	115,220	8,510,347	5,848,185	19,296
Unrestricted	16,491,138	20,904,213	19,441,172	22,321,656
Total net position	\$ 70,326,936	\$ 64,590,879	\$ 60,029,912	\$ 61,643,487



Notes:

FY2018 the District made a prior period adjustment of \$(597,799)

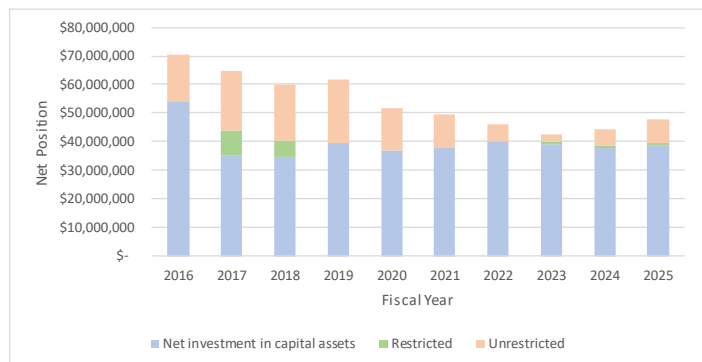
FY2022 Restatement for Subscription Based Information Technology Arrangements (SBITA)

FY2024 Restatement for Compensated Absences

Source: Casitas Municipal Water District Administration Department

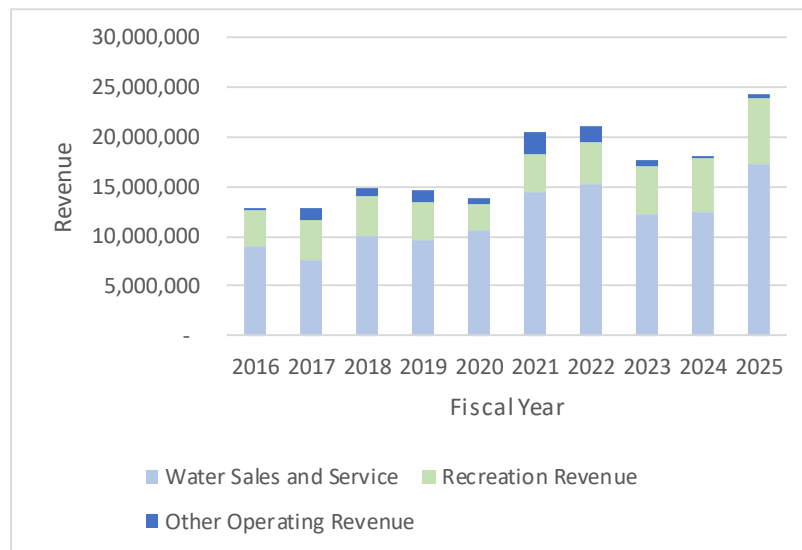
**CASITAS MUNICIPAL WATER DISTRICT
CHANGES IN NET POSITION BY COMPONENT (CONTINUED)
LAST TEN FISCAL YEARS**

	Fiscal Year					
	2020	2021	2022	2023	2024	2025
Changes in net position:						
Operating revenues	\$ 13,868,822	\$ 20,530,274	\$ 21,098,844	\$ 17,735,393	\$ 18,068,550	\$ 24,316,894
Operating expenses	(23,707,662)	(23,065,487)	(23,814,713)	(22,238,226)	(19,609,647)	(26,442,329)
Depreciation and amortization	(4,600,052)	(4,673,866)	(4,409,404)	(4,143,938)	(4,229,659)	(4,322,963)
Operating Income (loss)	\$ (14,438,892)	\$ (7,209,079)	\$ (7,125,273)	\$ (8,646,771)	\$ (5,770,756)	\$ (6,448,398)
Non-operating revenues (expenses)						
Property taxes	2,635,316	2,891,281	3,054,398	3,388,204	3,566,125	3,831,266
State Water Property Tax Assessment	780,860	917,616	984,114	1,447,573	1,195,624	1,395,222
CFD 2013-1 assessment	2,703,730	2,810,939	2,843,711	2,929,902	2,963,060	3,057,126
Bond and Administrative Fees	(2,750)	(5,270)	(20,699)	(34,552)	(30,767)	(36,501)
Mira Monte assessment	19,149	19,070	19,575	165	65	-
State Water Project Water Sales to other Agencies	111,449	771,941	-	175,000	1,375,000	1,000,000
Property tax collection expense	(42,176)	(43,386)	(43,305)	(47,388)	(56,101)	(56,546)
Investment income (loss)	1,315,926	(20,657)	(577,286)	155,531	525,613	512,245
State water project expense	(629,730)	(759,852)	(875,246)	(1,119,365)	(979,475)	(779,259)
Interest expense & Amortization of deferred loss and bond insurance	(2,219,516)	(2,371,254)	(2,361,334)	(2,478,871)	(2,435,790)	(2,395,718)
Acquisition expense of CFD 2013-1	-	-	-	-	-	-
Cost of debt issuance	(276,062)	-	-	(50,500)	-	-
Adjudication	-	290,203	(32,755)	428,323	426,946	(181,598)
Loss on Disposition of Capital Assets	-	-	-	-	(6,788)	(4,540)
Other revenue(expense), net	88,623	241,447	149,432	176,270	249,608	2,343,665
Total non-operating revenues (expenses),net	4,484,819	4,742,078	3,140,605	4,970,292	6,793,120	8,685,362
Net Income Before capital contributions	(9,954,073)	(2,467,001)	(3,984,668)	(3,676,479)	1,022,364	2,236,964
Capital contributions	211,502	69,082	534,212	190,163	1,022,535	1,476,148
Change in net position	\$ (9,742,571)	\$ (2,397,919)	\$ (3,450,456)	\$ (3,486,316)	\$ 2,044,899	\$ 3,713,112
Net position by component:						
Net investment in capital assets	\$ 36,991,071	\$ 37,569,004	\$ 39,891,569	\$ 39,209,965	\$ 37,576,774	\$ 38,624,685
Restricted	-	290,903	258,093	685,776	1,112,722	931,086
Unrestricted	14,909,845	11,643,090	5,926,187	2,693,792	5,582,427	8,429,264
Total net position	\$ 51,900,916	\$ 49,502,997	\$ 46,075,849	\$ 42,589,533	\$ 44,271,923	\$ 47,985,035



**CASITAS MUNICIPAL WATER DISTRICT
OPERATING REVENUES BY SOURCE
LAST TEN FISCAL YEARS**

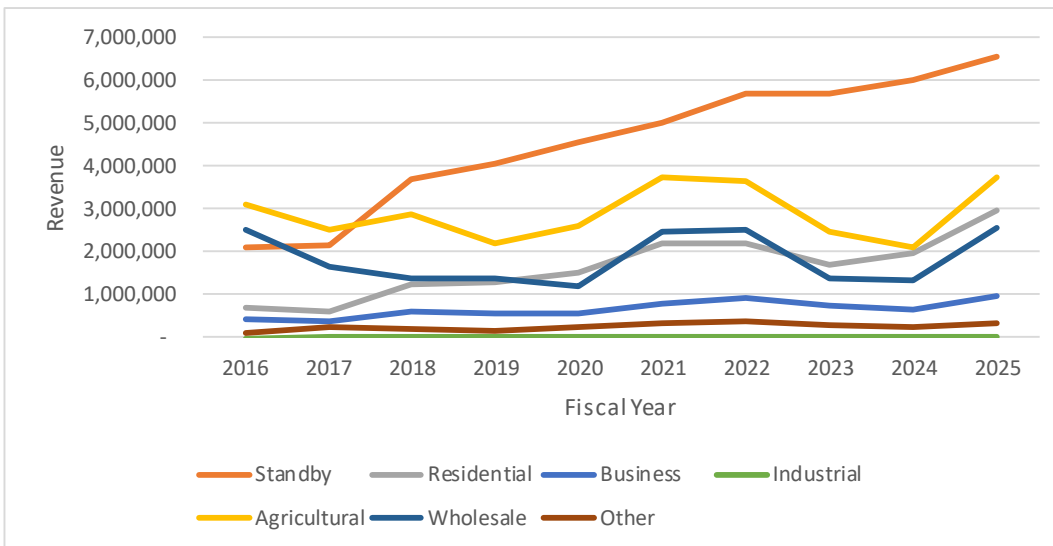
Fiscal Year	Water Sales and Service	Recreation Revenue	Other Operating Revenue	Total Operating Revenue
2016	8,988,387	3,592,600	288,748	12,869,735
2017	7,542,239	4,027,340	1,188,502	12,758,081
2018	10,053,355	3,906,797	869,653	14,829,805
2019	9,578,074	3,894,552	1,150,196	14,622,822
2020	10,672,937	2,547,147	648,738	13,868,822
2021	14,522,638	3,685,302	2,322,334	20,530,274
2022	15,305,002	4,150,626	1,643,216	21,098,844
2023	12,253,689	4,703,998	777,706	17,735,393
2024	12,337,471	5,460,240	270,839	18,068,550
2025	17,179,126	6,628,905	508,863	24,316,894



Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
OPERATING REVENUES BY CLASS
LAST TEN FISCAL YEARS**

Fiscal								
Year	Standby	Residential	Business	Industrial	Agricultural	Wholesale	Other	Total
2016	2,123,742	685,975	409,263	7,940	3,105,239	2,531,668	124,561	8,988,387
2017	2,151,152	588,488	358,381	8,255	2,521,907	1,659,629	254,427	7,542,239
2018	3,707,098	1,260,163	611,392	9,284	2,890,600	1,364,143	210,676	10,053,355
2019	4,034,503	1,277,485	537,076	14,245	2,196,975	1,357,357	160,432	9,578,074
2020	4,532,973	1,532,865	572,794	16,869	2,600,256	1,189,931	227,249	10,672,937
2021	5,027,142	2,173,794	763,471	20,606	3,737,273	2,462,897	337,455	14,522,638
2022	5,677,364	2,185,415	926,791	16,995	3,624,124	2,493,025	381,288	15,305,002
2023	5,669,871	1,716,501	725,430	15,628	2,487,653	1,357,651	280,955	12,253,689
2024	6,008,900	1,953,244	670,321	20,453	2,112,182	1,349,832	222,539	12,337,471
2025	6,570,736	2,951,045	978,376	24,319	3,727,975	2,574,516	352,159	17,179,126



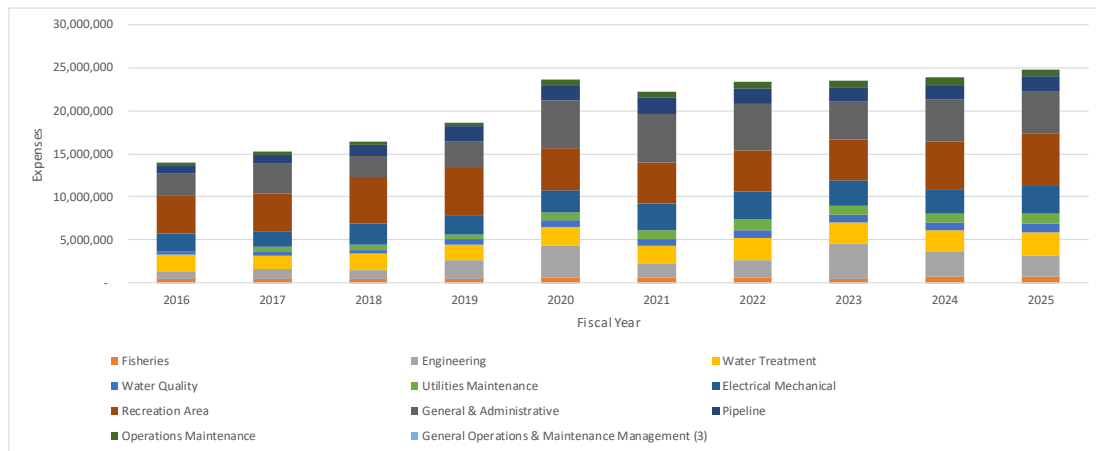
Notes:

Other classification also includes Fire, Temporary and Interdepartmental.

Source: Casitas Municipal Water District Administration Department

CASITAS MUNICIPAL WATER DISTRICT OPERATING EXPENSES BY ACTIVITY LAST TEN FISCAL YEARS

Fiscal Year	Fisheries	Engineering	Water Treatment	Water Quality	Utilities Maintenance	Electrical Mechanical	Pipeline	Recreation Area	Operations Maintenance	General Operations & Maintenance Management ⁽³⁾	General & Administrative	Change in Water-in-Storage Inventory ⁽¹⁾	Total Operating Expenses
2016	468,372	894,991	1,998,923	399,504	-	2,029,702	893,950	4,362,941	291,810		2,590,938	1,193,960	\$ 15,125,091
2017	539,967	1,087,229	1,612,303	469,457	466,052	1,875,587	998,872	4,378,097	419,103		3,460,827	(2,555,167)	\$ 12,752,327
2018	430,066	1,134,293	1,844,420	459,489	585,524	2,519,062	1,371,117	5,353,874	306,035		2,368,786	1,279,005	\$ 17,651,671
2019	508,342	2,145,325	1,857,252	605,329	564,996	2,096,916	1,829,649	5,687,798	419,895		2,916,901	(3,427,776)	\$ 15,204,627
2020	643,362	3,760,968	2,159,537	759,507	858,103	2,579,106	1,776,037	4,875,183	602,664		5,553,962	139,233	\$ 23,707,662
2021	611,328	1,705,802	2,055,465	788,802	998,651	3,119,031	1,923,244	4,680,979	681,238		5,638,177	862,770	\$ 23,065,487
2022 ⁽²⁾	638,594	2,048,007	2,557,694	867,408	1,261,659	3,222,294	1,818,823	4,841,352	775,128		5,359,641	424,113	\$ 23,814,713
2023	543,410	4,050,866	2,393,601	897,299	1,086,579	2,908,210	1,680,785	4,772,978	702,724	790,360	4,410,939	(1,999,525)	\$ 22,238,226
2024 ⁽⁴⁾	755,804	2,904,477	2,487,997	846,449	1,089,618	2,855,417	1,666,345	5,478,328	836,716	751,917	4,888,371	(4,951,793)	\$ 19,609,647
2025	773,393	2,442,981	2,652,983	1,039,295	1,210,114	3,137,716	1,788,539	5,999,660	736,212	951,669	4,979,867	729,900	\$ 26,442,329



Notes:

(1) FY2015 a prior period adjustment in the amount of \$3,690,410 was booked to account for the change in water-in-storage for the period July 1, 2011 to June 30, 2014

(2) FY2022 Restatement for Subscription Based Information Technology Arrangements (SBITA)

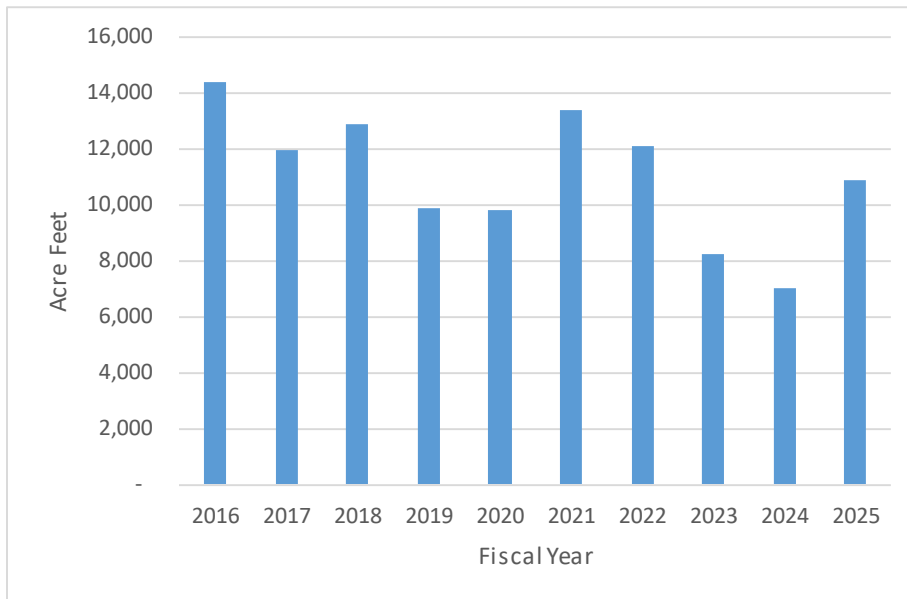
(3) FY2023 new department created prior years allocated to Water Treatment, Utilities Maintenance, Pipeline, & Electrical Mechanical

(4) FY2024 Restatement for Compensated Absences

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE BASE
LAST TEN FISCAL YEARS**

Fiscal Year	Water Sales (Acre Feet)
2016	14,342
2017	11,925
2018	12,841
2019	9,892
2020	9,801
2021	13,381
2022	12,067
2023	8,198
2024	6,994
2025	10,835



Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEARS ENDED JUNE 30, 2012 AND 2017**

In fiscal year 2012, the District changed its rate structure as follows:

						FY12-13		FY14-17			
						Rate per Unit**		Rate per Unit**			
RATE SCHEDULE - CLASS 1 SERVICE						GRAVITY	PUMPED	GRAVITY	PUMPED		
Residential:											
Bi-Monthly Lifeline	0-20 Units				\$ 0.584	\$ 0.856		\$ 0.602	\$ 0.882		
Bi-Monthly Lifeline	21-34 Units				\$ 1.033	\$ 1.305		\$ 1.064	\$ 1.344		
Bi-Monthly Lifeline	35-100 Units				\$ 1.446	\$ 1.718		\$ 1.489	\$ 1.770		
Bi-Monthly Lifeline	101 Units +				\$ 2.266	\$ 2.538		\$ 2.334	\$ 2.614		
Business					\$ 1.297	\$ 1.570		\$ 1.336	\$ 1.617		
Industrial					\$ 1.297	\$ 1.570		\$ 1.336	\$ 1.617		
Resale					\$ 0.803	\$ 1.445		\$ 0.827	\$ 1.488		
Other					\$ 1.297	\$ 1.570		\$ 1.336	\$ 1.617		
Temporary					\$ 1.462	\$ 1.733		\$ 1.506	\$ 1.785		
Recreation					\$ 1.297	\$ 1.570		\$ 1.336	\$ 1.617		
						Rate per Unit**		Rate per Unit**			
RATE SCHEDULE - CLASS 3 SERVICE						GRAVITY	PUMPED	GRAVITY	PUMPED		
Ag-Residential											
Monthly Lifeline	0-10 Units				\$ 0.584	\$ 0.856		\$ 0.602	\$ 0.882		
Monthly Usage	11-17 Units				\$ 1.033	\$ 1.305		\$ 1.064	\$ 1.344		
Monthly Usage	18-50 Units				\$ 1.446	\$ 1.718		\$ 1.489	\$ 1.770		
Irrigation (AG)	51 Units +				\$ 0.606	\$ 0.878		\$ 0.624	\$ 0.904		
** One unit equals 100 cubic feet (748 gallons)											
Cost per AF (example) Irrigation		per AF = \$0.606 x 435.6 =		\$ 263.97 Gravity							
		per AF = \$0.878 x 435.6 =		\$ 382.46 Pumped							
9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.											
METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	Over 6"	
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	over 2000	
RESIDENTIAL	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
BUSINESS	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
INDUSTRIAL	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
IRRIGATION/ AG	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
RESALE(G)	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
RESALE(P)	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
OTHER	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
TEMPORARY	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm
RECREATION	Monthly	\$ 23.34	\$ 34.86	\$ 63.66	\$ 98.22	\$ 150.05	\$ 207.65	\$ 368.92	\$ 812.42	\$ 2.82751	per gpm
	Bi-Monthly	\$ 40.62	\$ 63.66	\$ 121.25	\$ 190.38	N/A	\$ 409.23	\$ 731.78	\$ 1,618.76	\$ 5.65502	per gpm

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEAR ENDED JUNE 30, 2018**

In fiscal year 2018, the District changed its rate structure as follows:

RATE SCHEDULE - CLASS 1 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Residential:				
Monthly Usage	0-10 Units		\$ 0.490	\$ 0.960
Monthly Usage	11-50 Units		\$ 0.990	\$ 1.460
Monthly Usage	50 Units+		\$ 1.890	\$ 2.360
Business			\$ 0.990	\$ 1.460
Industrial			\$ 0.990	\$ 1.460
Resale			\$ 0.990	\$ 1.460
Other			\$ 0.990	\$ 1.460
Temporary			\$ 1.780	\$ 1.780
Recreation			\$ 0.990	\$ 1.460
RATE SCHEDULE - CLASS 3 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Ag-Residential				
Monthly Usage	0-10 Units		\$ 0.490	\$ 0.960
Monthly Usage	11-17 Units		\$ 0.990	\$ 1.460
Monthly Usage	18-50 Units+		\$ 0.620	\$ 1.090
Irrigation (AG)			\$ 0.620	\$ 1.090
** One unit equals 100 cubic feet (748 gallons)				
Cost per AF (example) Irrigation			per AF = \$0.620 x 435.6 =	\$ 270.07 Gravity
			per AF = \$1.090 x 435.6 =	\$ 474.80 Pumped

9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.

METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	12"	18"
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	N/A	N/A
RESIDENTIAL	Monthly	\$ 28.75	\$ 47.91	\$ 95.82	\$ 153.31	\$ 255.52	\$ 335.37	\$ 603.67	N/A	N/A	N/A
BUSINESS	Monthly	\$ 22.97	\$ 38.28	\$ 76.56	\$ 122.50	\$ 204.16	\$ 267.96	\$ 482.33	\$ 995.29	N/A	N/A
INDUSTRIAL	Monthly	\$ 20.54	\$ 34.24	\$ 68.47	\$ 109.55	\$ 182.59	\$ 239.65	\$ 431.36	N/A	N/A	N/A
IRRIGATION/ AG	Monthly	N/A	\$ 43.28	\$ 86.56	\$ 138.50	\$ 230.84	\$ 302.97	\$ 545.35	\$ 1,125.33	N/A	N/A
AG-DOMESTIC	Monthly	N/A	\$ 34.78	\$ 69.57	\$ 111.30	\$ 185.51	\$ 243.48	\$ 438.26	N/A	N/A	N/A
REALE	Monthly	\$ 25.27	\$ 42.12	\$ 84.24	\$ 134.78	\$ 224.63	\$ 294.83	\$ 530.70	\$ 1,095.09	\$ 6,469.48	\$ 12,026.38
OTHER	Monthly	\$ 20.54	\$ 34.24	\$ 68.47	\$ 109.55	\$ 182.59	\$ 239.65	\$ 431.36	N/A	N/A	N/A
TEMPORARY	Monthly	N/A	N/A	N/A	N/A	\$ 150.05	N/A	N/A	N/A	N/A	N/A
RECREATION	Monthly	\$ 20.54	\$ 34.24	\$ 68.47	\$ 109.55	\$ 182.59	\$ 239.65	\$ 431.36	N/A	N/A	N/A

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEAR ENDED JUNE 30, 2019**

In fiscal year 2019, the District changed its rate structure as follows:

RATE SCHEDULE - CLASS 1 SERVICE				Rate per Unit**	
				GRAVITY	PUMPED
Residential:					
Monthly Usage	0-10 Units		\$ 0.550		\$ 1.080
Monthly Usage	11-50 Units		\$ 1.110		\$ 1.640
Monthly Usage	50 Units+		\$ 2.120		\$ 2.640
Business			\$ 1.110		\$ 1.640
Industrial			\$ 1.110		\$ 1.640
Resale			\$ 1.110		\$ 1.640
Other			\$ 1.110		\$ 1.640
Temporary			\$ 4.000		\$ 4.000
Recreation			\$ 1.110		\$ 1.640
RATE SCHEDULE - CLASS 3 SERVICE				Rate per Unit**	
				GRAVITY	PUMPED
Ag-Residential					
Monthly Usage	0-10 Units		\$ 0.550		\$ 1.080
Monthly Usage	11-17 Units		\$ 1.110		\$ 1.640
Monthly Usage	18-50 Units+		\$ 0.690		\$ 1.220
Irrigation (AG)			\$ 0.690		\$ 1.220
** One unit equals 100 cubic feet (748 gallons)					
Cost per AF (example) Irrigation		per AF = \$0.690 x 435.6 =	\$ 300.56	Gravity	
		per AF = \$1.220 x 435.6 =	\$ 531.43	Pumped	

9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.

METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	12"	18"
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	N/A	N/A
RESIDENTIAL	Monthly	\$ 32.20	\$ 53.66	\$ 107.32	\$ 171.71	\$ 286.81	\$ 375.61	\$ 676.11	N/A	N/A	N/A
BUSINESS	Monthly	\$ 25.73	\$ 42.87	\$ 85.75	\$ 137.20	\$ 228.66	\$ 300.12	\$ 540.21	\$ 1,114.72	N/A	N/A
INDUSTRIAL	Monthly	\$ 23.00	\$ 38.35	\$ 76.69	\$ 122.70	\$ 204.50	\$ 268.41	\$ 483.12	N/A	N/A	N/A
IRRIGATION/ AG	Monthly	N/A	\$ 48.47	\$ 96.95	\$ 155.12	\$ 258.54	\$ 339.33	\$ 610.79	\$ 1,260.37	N/A	N/A
AG-DOMESTIC	Monthly	N/A	\$ 38.95	\$ 77.92	\$ 124.66	\$ 207.77	\$ 272.70	\$ 490.85	N/A	N/A	N/A
RESALE	Monthly	\$ 28.30	\$ 47.17	\$ 94.35	\$ 150.95	\$ 251.59	\$ 330.21	\$ 594.38	\$ 1,226.50	\$ 7,245.82	13,469.55
OTHER	Monthly	\$ 23.00	\$ 38.35	\$ 76.69	\$ 122.70	\$ 204.50	\$ 268.41	\$ 483.12	N/A	N/A	N/A
TEMPORARY	Monthly	N/A	N/A	N/A	N/A	\$ 150.00	N/A	N/A	N/A	N/A	N/A
RECREATION	Monthly	\$ 23.00	\$ 38.35	\$ 76.69	\$ 122.70	\$ 204.50	\$ 268.41	\$ 483.12	N/A	N/A	N/A

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEAR ENDED JUNE 30, 2020**

In fiscal year 2020, the District changed its rate structure as follows:

RATE SCHEDULE - CLASS 1 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Residential:				
Monthly Usage	0-10 Units		\$ 0.620	\$ 1.210
Monthly Usage	11-50 Units		\$ 1.240	\$ 1.840
Monthly Usage	50 Units+		\$ 2.370	\$ 2.960
Business			\$ 1.240	\$ 1.840
Industrial			\$ 1.240	\$ 1.840
Resale			\$ 1.240	\$ 1.840
Other			\$ 1.240	\$ 1.840
Temporary			\$ 4.000	\$ 4.000
Recreation			\$ 1.240	\$ 1.840
RATE SCHEDULE - CLASS 3 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Ag-Residential				
Monthly Usage	0-10 Units		\$ 0.620	\$ 1.210
Monthly Usage	11-17 Units		\$ 1.240	\$ 1.840
Monthly Usage	18-50 Units+		\$ 0.770	\$ 1.370
Irrigation (AG)			\$ 0.770	\$ 1.370
** One unit equals 100 cubic feet (748 gallons)				
Cost per AF (example) Irrigation			per AF = \$0.770 x 435.6 =	\$ 335.41 Gravity
			per AF = \$1.370 x 435.6 =	\$ 596.77 Pumped

9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.

METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	12"	18"
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	N/A	N/A
RESIDENTIAL	Monthly	\$ 36.06	\$ 60.10	\$ 120.20	\$ 192.32	\$ 320.52	\$ 420.68	\$ 757.24	N/A	N/A	N/A
BUSINESS	Monthly	\$ 28.82	\$ 480.10	\$ 96.04	\$ 153.66	\$ 256.10	\$ 336.13	\$ 605.04	\$ 1,248.49	N/A	N/A
INDUSTRIAL	Monthly	\$ 25.76	\$ 42.95	\$ 85.89	\$ 137.42	\$ 229.04	\$ 300.62	\$ 541.09	N/A	N/A	N/A
IRRIGATION/ AG	Monthly	N/A	\$ 54.29	\$ 108.58	\$ 173.73	\$ 289.56	\$ 380.05	\$ 684.08	\$ 1,411.61	N/A	N/A
AG-DOMESTIC	Monthly	N/A	\$ 43.62	\$ 87.27	\$ 139.62	\$ 232.70	\$ 305.42	\$ 549.75	N/A	N/A	N/A
REALE	Monthly	\$ 31.70	\$ 52.83	\$ 105.67	\$ 169.06	\$ 281.78	\$ 369.84	\$ 665.71	\$ 1,373.68	\$ 8,115.32	\$ 15,085.90
OTHER	Monthly	\$ 25.76	\$ 42.95	\$ 85.89	\$ 137.42	\$ 229.04	\$ 300.62	\$ 541.09	N/A	N/A	N/A
TEMPORARY	Monthly	N/A	N/A	N/A	N/A	\$ 150.00	N/A	N/A	N/A	N/A	N/A
RECREATION	Monthly	\$ 25.76	\$ 42.95	\$ 85.89	\$ 137.42	\$ 229.04	\$ 300.62	\$ 541.09	N/A	N/A	N/A

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEAR ENDED JUNE 30, 2021**

In fiscal year 2021, the District changed its rate structure as follows:

RATE SCHEDULE - CLASS 1 SERVICE				Rate per Unit**	
				GRAVITY	PUMPED
Residential:					
Monthly Usage	0-10 Units			\$ 0.690	\$ 1.360
Monthly Usage	11-50 Units			\$ 1.390	\$ 2.060
Monthly Usage	50 Units+			\$ 2.650	\$ 3.320
Business				\$ 1.390	\$ 2.060
Industrial				\$ 1.390	\$ 2.060
Resale				\$ 1.390	\$ 2.060
Other				\$ 1.390	\$ 2.060
Temporary				\$ 4.000	\$ 4.000
Recreation				\$ 1.390	\$ 2.060
RATE SCHEDULE - CLASS 3 SERVICE				Rate per Unit**	
				GRAVITY	PUMPED
Ag-Residential					
Monthly Usage	0-10 Units			\$ 0.690	\$ 1.360
Monthly Usage	11-17 Units			\$ 1.390	\$ 2.060
Monthly Usage	18-50 Units+			\$ 0.860	\$ 1.530
Irrigation (AG)				\$ 0.860	\$ 1.530
** One unit equals 100 cubic feet (748 gallons)					
Cost per AF (example) Irrigation				per AF = \$0.860 x 435.6 =	\$ 374.62 Gravity
				per AF = \$1.530 x 435.6 =	\$ 666.47 Pumped

9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.

METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	12"	18"
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	N/A	N/A
RESIDENTIAL	Monthly	\$ 40.39	\$ 67.31	\$ 134.62	\$ 215.40	\$ 358.98	\$ 471.16	\$ 848.11	N/A	N/A	N/A
BUSINESS	Monthly	\$ 32.28	\$ 53.77	\$ 107.56	\$ 172.10	\$ 286.83	\$ 376.47	\$ 677.64	\$ 1,398.31	N/A	N/A
INDUSTRIAL	Monthly	\$ 28.85	\$ 48.10	\$ 96.20	\$ 153.91	\$ 256.52	\$ 336.69	\$ 606.02	N/A	N/A	N/A
IRRIGATION/ AG	Monthly	N/A	\$ 60.80	\$ 121.61	\$ 194.58	\$ 324.31	\$ 425.66	\$ 766.17	\$ 1,581.00	N/A	N/A
AG-DOMESTIC	Monthly	N/A	\$ 48.85	\$ 97.74	\$ 156.37	\$ 260.62	\$ 342.07	\$ 615.72	N/A	N/A	N/A
RESALE	Monthly	\$ 35.50	\$ 59.17	\$ 118.35	\$ 189.35	\$ 315.59	\$ 414.22	\$ 745.60	\$ 1,538.52	\$ 9,089.16	\$ 16,896.21
OTHER	Monthly	\$ 28.85	\$ 48.10	\$ 96.20	\$ 153.91	\$ 256.52	\$ 336.69	\$ 606.02	N/A	N/A	N/A
TEMPORARY	Monthly	N/A	N/A	N/A	N/A	\$ 150.00	N/A	N/A	N/A	N/A	N/A
RECREATION	Monthly	\$ 28.85	\$ 48.10	\$ 96.20	\$ 153.91	\$ 256.52	\$ 336.69	\$ 606.02	N/A	N/A	N/A

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEAR ENDED JUNE 30, 2022**

In fiscal year 2022, the District changed its rate structure as follows:

RATE SCHEDULE - CLASS 1 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Residential:				
Monthly Usage	0-10 Units		\$ 0.770	\$ 1.520
Monthly Usage	11-50 Units		\$ 1.560	\$ 2.310
Monthly Usage	50 Units+		\$ 2.970	\$ 3.720
Business			\$ 1.560	\$ 2.310
Industrial			\$ 1.560	\$ 2.310
Resale			\$ 1.560	\$ 2.310
Other			\$ 1.560	\$ 2.310
Temporary			\$ 4.000	\$ 4.000
Recreation			\$ 1.560	\$ 2.310
RATE SCHEDULE - CLASS 3 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Ag-Residential				
Monthly Usage	0-10 Units		\$ 0.770	\$ 1.520
Monthly Usage	11-17 Units		\$ 1.560	\$ 2.310
Monthly Usage	18-50 Units+		\$ 0.960	\$ 1.710
Irrigation (AG)			\$ 0.960	\$ 1.710
** One unit equals 100 cubic feet (748 gallons)				
Cost per AF (example) Irrigation			per AF = \$0.960 x 435.6 =	\$ 418.18 Gravity
			per AF = \$1.710 x 435.6 =	\$ 744.88 Pumped

9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.

METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	12"	18"
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	N/A	N/A
RESIDENTIAL	Monthly	\$ 45.24	\$ 75.39	\$ 150.77	\$ 241.25	\$ 402.06	\$ 527.70	\$ 949.88	N/A	N/A	N/A
BUSINESS	Monthly	\$ 36.15	\$ 60.22	\$ 120.47	\$ 192.75	\$ 321.25	\$ 421.65	\$ 758.96	\$ 1,566.11	N/A	N/A
INDUSTRIAL	Monthly	\$ 32.31	\$ 53.87	\$ 107.74	\$ 172.38	\$ 287.30	\$ 377.09	\$ 678.74	N/A	N/A	N/A
IRRIGATION/ AG	Monthly	N/A	\$ 68.10	\$ 136.20	\$ 217.93	\$ 363.23	\$ 476.74	\$ 858.11	\$ 1,770.72	N/A	N/A
AG-DOMESTIC	Monthly	N/A	\$ 54.71	\$ 109.47	\$ 175.13	\$ 291.89	\$ 383.12	\$ 689.61	N/A	N/A	N/A
REALE	Monthly	\$ 39.76	\$ 66.27	\$ 132.55	\$ 212.07	\$ 353.46	\$ 463.93	\$ 835.07	\$ 1,723.14	\$ 10,179.86	\$ 18,923.76
OTHER	Monthly	\$ 32.31	\$ 53.87	\$ 107.74	\$ 172.38	\$ 287.30	\$ 377.09	\$ 678.74	N/A	N/A	N/A
TEMPORARY	Monthly	N/A	N/A	N/A	N/A	\$ 150.00	N/A	N/A	N/A	N/A	N/A
RECREATION	Monthly	\$ 32.31	\$ 53.87	\$ 107.74	\$ 172.38	\$ 287.30	\$ 377.09	\$ 678.74	N/A	N/A	N/A

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEAR ENDED JUNE 30, 2024**

In January of fiscal year 2024, the District changed its rate structure as follows:

RATE SCHEDULE - CLASS 1 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Residential:				
Monthly Usage	0-10 Units		\$ 1.070	\$ 1.900
Monthly Usage	11-50 Units		\$ 1.910	\$ 2.710
Monthly Usage	50 Units+		\$ 3.270	\$ 4.060
Business			\$ 1.950	\$ 2.750
Industrial			\$ 1.950	\$ 2.750
Resale			\$ 1.950	\$ 2.750
Other			\$ 1.950	\$ 2.750
Temporary			\$ 4.000	\$ 4.000
Recreation			\$ 1.950	\$ 2.750
RATE SCHEDULE - CLASS 3 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Ag-Residential				
Monthly Usage	0-10 Units		\$ 1.070	\$ 1.900
Monthly Usage	11-17 Units		\$ 1.910	\$ 2.710
Monthly Usage	18-50 Units+		\$ 1.240	\$ 2.050
Irrigation (AG)			\$ 1.240	\$ 2.050
** One unit equals 100 cubic feet (748 gallons)				
Cost per AF (example) Irrigation		per AF = \$1.240 x 435.6 =	\$ 540.14	Gravity
		per AF = \$2.050 x 435.6 =	\$ 892.98	Pumped

9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.

METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	12"	18"
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	N/A	N/A
RESIDENTIAL	Monthly	\$ 40.77	\$ 70.40	\$ 129.27	\$ 284.47	N/A	\$ 729.51	\$ 1,511.14	N/A	N/A	N/A
BUSINESS	Monthly	\$ 35.11	\$ 60.60	\$ 111.31	\$ 244.94	N/A	\$ 628.17	\$ 1,301.18	\$ 2,359.56	N/A	N/A
INDUSTRIAL	Monthly	\$ 35.11	\$ 60.60	\$ 111.31	\$ 244.94	N/A	\$ 628.17	\$ 1,301.18	\$ 2,359.56	N/A	N/A
IRRIGATION/ AG	Monthly	N/A	\$ 65.78	\$ 120.80	\$ 265.83	N/A	\$ 681.75	\$ 1,412.17	\$ 2,560.84	N/A	N/A
AG-DOMESTIC	Monthly	N/A	\$ 56.85	\$ 104.43	\$ 229.78	N/A	\$ 589.29	\$ 1,220.66	\$ 2,213.53	N/A	N/A
RESALE	Monthly	\$ 37.41	\$ 64.60	\$ 118.63	\$ 261.05	N/A	\$ 669.49	\$ 1,386.78	\$ 2,514.76	\$ 18,778.34	\$ 28,390.15
OTHER	Monthly	\$ 32.58	\$ 56.26	\$ 103.32	\$ 227.36	N/A	\$ 583.09	\$ 1,207.80	\$ 2,190.26	N/A	N/A
TEMPORARY	Monthly	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00
RECREATION	Monthly	\$ 32.58	\$ 56.26	\$ 103.32	\$ 227.36	N/A	\$ 583.09	\$ 1,207.80	\$ 2,190.26	N/A	N/A

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
REVENUE RATES
FISCAL YEAR ENDED JUNE 30, 2025**

In January of fiscal year 2025, the District changed its rate structure as follows:

RATE SCHEDULE - CLASS 1 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Residential:				
Monthly Usage	0-10 Units		\$ 1.025	\$ 2.100
Monthly Usage	11-50 Units		\$ 2.090	\$ 2.910
Monthly Usage	50 Units+		\$ 3.390	\$ 4.200
Business			\$ 2.160	\$ 2.980
Industrial			\$ 2.160	\$ 2.980
Resale			\$ 2.160	\$ 2.980
Other			\$ 2.160	\$ 2.980
Temporary			\$ 4.000	\$ 4.000
Recreation			\$ 2.160	\$ 2.980
RATE SCHEDULE - CLASS 3 SERVICE			Rate per Unit**	
			GRAVITY	PUMPED
Ag-Residential				
Monthly Usage	0-10 Units		\$ 1.250	\$ 2.100
Monthly Usage	11-50 Units		\$ 2.090	\$ 2.910
Monthly Usage	50 Units+		\$ 1.400	\$ 2.230
Irrigation (AG)			\$ 1.400	\$ 2.230
** One unit equals 100 cubic feet (748 gallons)				
Cost per AF (example) Irrigation			per AF = \$1.40 x 435.6 =	\$ 609.84 Gravity
			per AF = \$2.23 x 435.6 =	\$ 971.39 Pumped

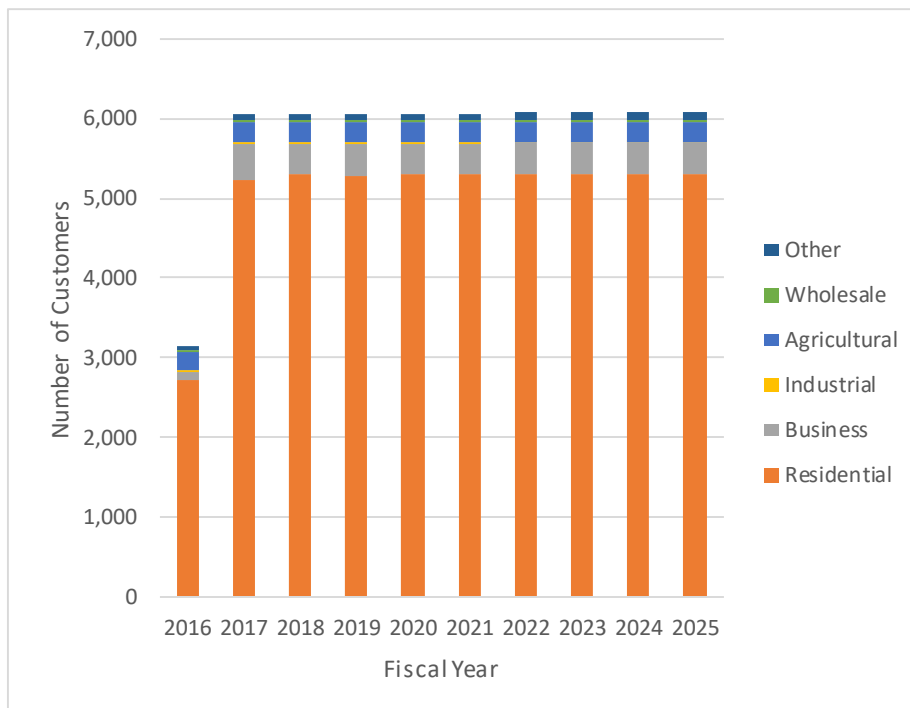
9.3.4 COMBINATION (CLASS C) SERVICE. Where more than one class of water service or use is provided through a single connection, the General Manager shall make an equitable proration of rates and fees, such proration shall be conclusive unless appealed within 30 days by the customer to the Board, in which case the determination of the Board shall be conclusive.

METER SIZE		5/8"-3/4"	1"	1-1/2"	2"	2-1/2"	3"	4"	6"	12"	18"
MAX CAPACITY	GPM	20-30	50	120	160	TEMP 300	320	1000	2000	N/A	N/A
RESIDENTIAL	Monthly	\$ 38.38	\$ 67.44	\$ 118.67	\$ 306.27	N/A	\$ 850.40	\$ 1,889.69	N/A	N/A	N/A
BUSINESS	Monthly	\$ 34.31	\$ 60.28	\$ 106.08	\$ 273.75	N/A	\$ 760.16	\$ 1,689.14	\$ 2,871.47	N/A	N/A
INDUSTRIAL	Monthly	\$ 34.31	\$ 60.28	\$ 106.08	\$ 273.75	N/A	\$ 760.16	\$ 1,689.14	\$ 2,871.47	N/A	N/A
IRRIGATION/ AG	Monthly	N/A	\$ 64.10	\$ 112.79	\$ 291.09	N/A	\$ 808.29	\$ 1,796.09	\$ 3,053.29	N/A	N/A
AG-DOMESTIC	Monthly	N/A	\$ 57.45	\$ 101.12	\$ 260.94	N/A	\$ 724.60	\$ 1,610.12	\$ 2,737.13	N/A	N/A
RESALE	Monthly	\$ 35.98	\$ 63.23	\$ 111.27	\$ 287.15	N/A	\$ 797.36	\$ 1,771.81	\$ 3,011.99	\$ 25,286.23	\$ 34,476.00
OTHER	Monthly	\$ 34.43	\$ 57.01	\$ 100.32	\$ 258.89	N/A	\$ 718.87	\$ 1,597.38	\$ 2,715.53	N/A	N/A
TEMPORARY	Monthly	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00
RECREATION	Monthly	\$ 34.43	\$ 57.01	\$ 100.32	\$ 258.89	N/A	\$ 718.87	\$ 1,597.38	\$ 2,715.53	N/A	N/A

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
CUSTOMER BY TYPE AT FISCAL YEAR-END
LAST TEN FISCAL YEARS**

Fiscal Year	Customer Type						Total
	Residential	Business	Industrial	Agricultural	Wholesale	Other	
2016	2,711	114	9	248	25	41	3,148
2017	5,224	460	13	249	22	81	6,049
2018	5,292	391	13	251	22	83	6,052
2019	5,281	401	13	251	23	83	6,052
2020	5,296	392	13	249	24	88	6,062
2021	5,299	385	13	252	24	88	6,061
2022	5,309	388	14	250	25	86	6,072
2023	5,315	385	15	250	25	87	6,077
2024	5,307	387	15	251	23	87	6,070
2025	5,309	389	15	252	23	86	6,074



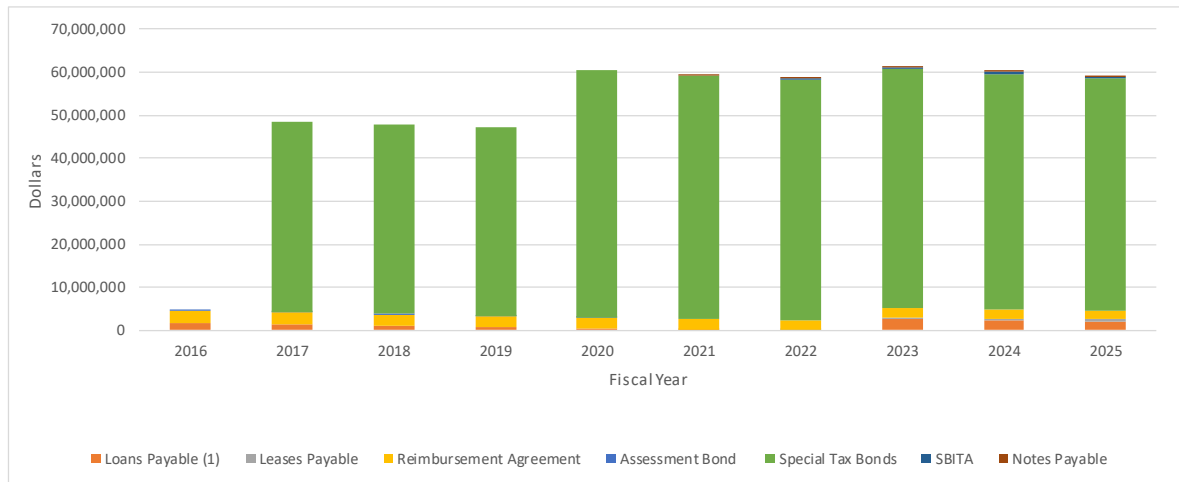
Note: Number of customers as of June 30th of fiscal year

FY2017 purchased Golden State Water

Source: Casitas Municipal Water District Administration Department

CASITAS MUNICIPAL WATER DISTRICT RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Fiscal Year	Loans Payable ⁽¹⁾	Leases Payable	Notes Payable	SBITA	Reimbursement Agreement	Assessment Bond Payable ⁽²⁾	Special Tax Bonds Series A-C ^{(2)&(3)}	Total		
								Debt	Per Capita	As a Share of Personal Income
2016	1,652,804	-	-	-	2,780,214	89,500	-	4,522,518	5.34	9.57%
2017	1,398,725	-	-	-	2,702,986	73,500	44,125,399	48,300,610	56.88	98.99%
2018	1,136,525	-	-	-	2,625,757	56,500	43,885,662	47,704,444	56.24	94.07%
2019	865,830	-	-	-	2,548,529	38,500	43,600,925	47,053,784	55.67	88.45%
2020	586,414	-	-	-	2,471,301	19,500	57,212,099	60,289,314	71.49	105.65%
2021	297,863	-	144,021	-	2,394,073	-	56,595,673	59,431,630	70.80	95.35%
2022	-	25,078	97,670	241,313	2,316,845	-	55,999,245	58,680,151	70.46	95.22%
2023	2,636,911	381,659	251,255	468,132	2,239,616	-	55,332,818	61,310,391	73.90	94.64%
2024	2,396,878	399,271	199,319	491,677	2,162,388	-	54,596,391	60,245,924	72.91	88.46%
2025	2,148,737	483,911	136,310	316,641	2,085,160	-	53,779,964	58,950,723	71.62	82.34%



Note:

- (1) In Fiscal Year 2023 took a loan for the Aquatic Play Structure Loan see note 10.
 (2) Assessment bonds and special tax bonds are not obligations of the District's operations - Mellos-Roos debt
 (3) Special tax Bonds are only applicable to customers who were part of the Golden State Water purchase in 2017

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
DEBT COVERAGE
LAST TEN FISCAL YEARS**

Fiscal Year	Net Revenues ⁽¹⁾	Operating Expenses ⁽²⁾	Net Available Revenues	Debt Service		Total	Coverage Ratio
				Principal ⁽³⁾	Interest ⁽⁴⁾		
2016	16,910,651	(15,125,091)	1,785,560	323,116	55,864	378,980	4.71
2017	15,758,515	(12,752,327)	3,006,188	331,306	50,989	382,295	7.86
2018	20,176,194	(17,651,671)	2,524,523	339,428	42,866	382,294	6.60
2019	19,398,037	(15,204,627)	4,193,410	347,923	34,374	382,297	10.97
2020	18,020,136	(23,707,662)	(5,687,526)	356,644	25,652	382,296	-14.88
2021	24,414,286	(23,065,487)	1,348,799	365,779	16,516	382,296	3.53
2022	23,722,388	(23,814,713)	(92,325)	375,091	7,205	382,296	-0.24
2023	21,630,398	(22,238,226)	(607,828)	191,517	48,990	240,507	-2.53
2024	23,784,896	(19,609,647)	4,175,249	317,261	86,343	403,604	10.34
2025	32,004,070	(26,442,329)	5,561,741	325,369	78,235	403,604	13.78

Notes:

(1) Net revenues exclude assessment and special tax bond revenues, interest expense on long term debt, amortization of bond insurance, state water project, and adjudication.

(2) Operating expenses exclude depreciation expense

(3) Includes the Casitas Dam Project-Seismic Safety of Casitas Dam loan see note 10 & 2022 loan payable see note 10.

(4) Includes the 2022 loan payable see note 10.

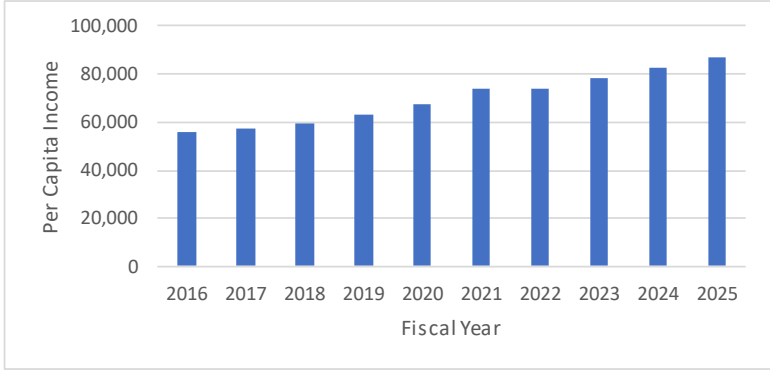
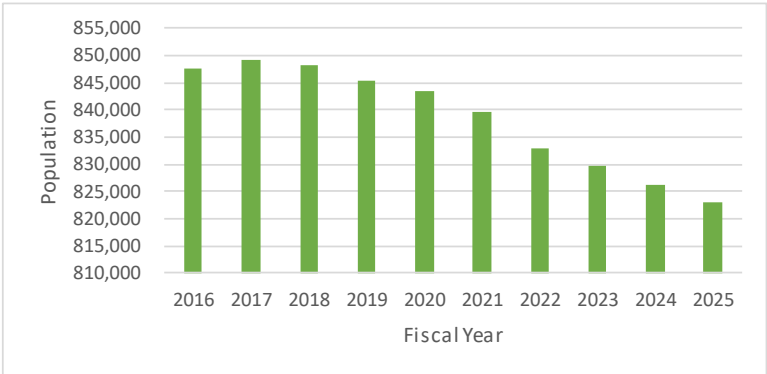
Assessment bonds and special tax bonds are not obligations of the District's operations - Mellos-Roos debt

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS – COUNTY OF VENTURA
LAST TEN FISCAL YEARS**

Year	Unemployment Rate	Population	Personal Income (thousands of dollars)	Personal Income per Capita
2016	5.3%	847,646	47,265,014	55,760
2017	4.5%	849,106	48,791,042	57,462
2018	3.9%	848,179	50,711,842	59,789
2019	3.6%	845,277	53,196,126	62,933
2020	11.8%	843,371	57,067,318	67,666
2021	6.9%	839,471	62,332,380	74,252
2022	3.5%	832,871	61,627,308	73,994
2023	4.0%	829,590	64,783,900	78,091
2024	4.5%	826,322	68,102,175 ¹	82,416
2025	5.0%	823,067	71,590,414 ¹	86,980

(3



Notes:

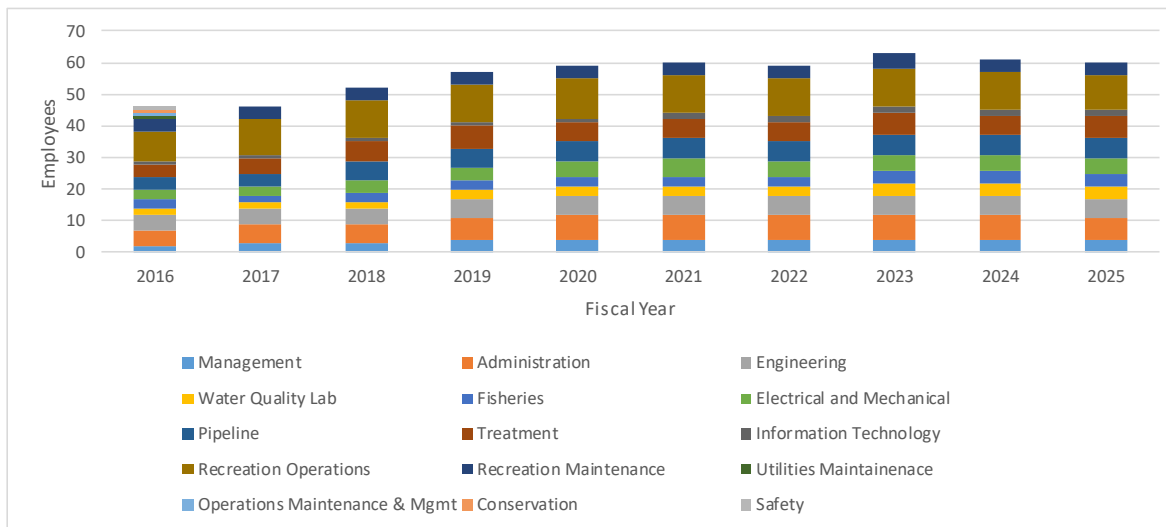
Only County data is updated annually. Therefore, the District has chose to use its data since the District believes that the County data is representative of the conditions and experience of the District.

(1) Estimated using percentage change year of year from 2021 to 2022

Sources: California Department of Finance & Bureau of Economic Analysis
California Labor Market Info as of June 1st

CASITAS MUNICIPAL WATER DISTRICT OPERATING AND CAPACITY INDICATORS – EMPLOYEES LAST TEN FISCAL YEARS

Department	Full Time Employees									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Management	2	3	3	4	4	4	4	4	4	4
Safety	1	1	1	1	1	1	1	1	1	1
Administration	5	6	6	7	8	8	8	8	8	7
Engineering	5	5	5	6	6	6	6	6	6	6
Water Quality Lab	2	2	2	3	3	3	3	4	4	4
Fisheries	3	2	3	3	3	3	3	4	4	4
Electrical and Mechanical	3	3	4	4	5	6	5	5	5	5
Pipeline	4	4	6	6	6	6	6	6	6	6
Treatment	4	5	6	7	6	6	6	7	6	7
Utilities Maintainence	2	4	5	5	5	5	5	5	5	5
Operations Maintenance & Mgmt	4	4	4	5	6	6	7	7	7	7
Conservation	3	3	3	4	4	4	3	3	3	3
Information Technology	1	1	1	1	1	2	2	2	2	2
Recreation Operations	9	11	12	12	13	12	12	12	12	11
Recreation Maintenance	4	4	4	4	4	4	4	5	4	4
Total	52	58	65	72	75	76	75	79	77	76



Note: Number of full time employees as of June 30th of fiscal year

Source: Casitas Municipal Water District Administration Department

**CASITAS MUNICIPAL WATER DISTRICT
OPERATING AND CAPACITY INDICATORS – OPERATIONS
LAST TEN FISCAL YEARS**

Other Operating and Capacity Indicators					
Fiscal Year	Miles of Pipeline	Lake Storage Capacity (AF)	Lake Level at Year-End (AF)	Percentage of Lake Capacity	Daily System Capacity (MGD)
2015	118	254,000	122,050	48.1%	65
2016	118	254,000	100,696	39.6%	65
2017	163.4	237,761 ⁽¹⁾	106,322	44.7%	65
2018	163.4	237,761	80,996	34.1%	65
2019	163.4	237,761	106,552	44.8%	65
2020	163.4	237,761	103,795	43.7%	65
2021	163.4	237,761	86,711	36.5%	65
2022	163.4	237,761	78,313	32.9%	65
2023	163.4	237,761	176,082	74.1%	65
2024	163.4	237,761	237,253	99.8%	65
2025	163.4	237,761	222,800	93.7%	65

AF - Acre Feet

MGD - Millions of Gallons per Day

(1) Lake Storage Capacity Updated in 2017 from a Bathymetric Survey

Source: Casitas Municipal Water District Administration Department

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GOVERNMENT AUDITING STANDARDS REPORT

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Casitas Municipal Water District
Oak View, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Casitas Municipal Water District (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise District's basic financial statements, and have issued our report thereon dated November 21, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

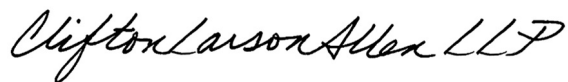
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

Irvine, California
November 21, 2025

**CASITAS MUNICIPAL WATER DISTRICT
MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: MICHAEL FLOOD- GENERAL MANAGER
SUBJECT: SET CASITAS MUNICIPAL WATER DISTRICT RESERVE ACCOUNT AMOUNTS
FOR THE 2025/2026 FISCAL YEAR
DATE: 12/10/2025

RECOMMENDATION:

Recommend the Board of Directors set reserves for the 2025/2026 fiscal year as recommended.

DISCUSSION:

Reserves for the fiscal-year-end 2024/2025 are calculated as follows:

Restricted:

Capital Facilities - Has been increased from \$433,297 to **\$777,902** a total of \$344,605.

CFD 2013-1Improvement Fund- Has been reduced from \$133,776 to **\$0** a total of \$133,776.

Adjudication Fund- Has been decreased from \$966,914 to **\$807,806** a total of \$159,108.

OPEB- Has been reduced from \$1,255,474 to **\$1,371,266** a total of \$115,792.

Matilija Ground Water Advanced Funding Grant- Has been added in the amount of **\$858,262.**

Un-Restricted:

Operating Reserve (Cash Flow) – Has been increased from \$4,634,281 to **\$4,891,953** a total of \$257,673.

Storm Damage - Has been increased from \$0 to **\$2,313,474** a total of \$2,313,474.

Variation in Water Sales - Has been increased from \$2,083,406 to **\$3,302,386** a total of \$1,218,980.

Capital Replacement - Has had no change and remains at **\$1,985,040.**

Conservation Penalty – Has been reduced from \$3,610,069 to **\$2,746,989** a total of \$863,080.

Alternate Water Supply – Has been decreased from \$974,523 to **\$625,000** a total of \$349,523.

The net change - The net change for restricted reserves from Fiscal Year End 2023 / 2024 to Fiscal Year End 2024 / 2025 is \$1,025,775 increase. The net change for unrestricted reserves from Fiscal Year End 2023 / 2024 to Fiscal Year End 2024 / 2025 is \$2,577,523 increase.

Staff recommends that the Board of Directors sets the District's Fiscal Year 2025/2026 reserve account amounts as listed above.

**Casitas Municipal Water District
Reserves / Restricted – Unrestricted
FY 2024/2025**

	6/30/2025 FY25	Target Level
General Balance - Mechanics Bank	6,466,109	
Adjudication Balance- Mechanics Bank	807,806	
OPEB 115 Trust	1,371,266	
LAIF	540	
U.S. Bank Custodial Account	11,023,798	
U.S. Bank Money Market Account	7,123	
County of Ventura Investment (C.O.V.I.)	3,435	
CFD 2013-1 Improvement Fund	-	
Total Reserves	19,680,077	

Restricted:		
Capital Facilities	777,902	
CFD 2013-1 Improvement Fund	-	
Adjudication Fund	807,806	
OPEB	1,371,266	
Matilija GW Grant	858,262	
Total Restricted	3,815,235	
Un-Restricted (designated funds)		
Operating Reserve	4,891,953	4,891,953
Storm Damage	2,313,474	7,811,605
Variation in Water Sales	3,302,386	
Capital Replacement	1,985,040	9,347,950
Conservation Penalty	2,746,989	-
Alternate Water Supply	625,000	-
Total Un-Restricted (designated funds)	15,864,842	22,051,508
Un-designated funds 06/30/2025	-	
Total Un-Restricted	15,864,842	
Total Reserves	19,680,077	

Restricted funds = Funds restricted by a third party and/or for Debt Service Fund.
Designated funds = Funds designated by Board for specific purpose.

**CASITAS MUNICIPAL WATER DISTRICT
MEMORANDUM**

TO: BOARD OF DIRECTORS

FROM: MICHAEL FLOOD, GENERAL MANAGER

SUBJECT: OJAI BASIN GROUNDWATER MANAGEMENT AGENCY AGREEMENT FOR
INSTALLATION AND MONITORING OF THREE GROUNDWATER
MONITORING WELLS LOCATED ON DISTRICT-OWNED PROPERTY

DATE: 12/10/2025

RECOMMENDATION

- Authorize the General Manager to execute an Agreement between Ojai Basin Groundwater Management Agency and Casitas Municipal Water District for the Installation and Monitoring of Three Groundwater Monitoring Wells Located on District-Owned Property

BACKGROUND:

Ojai Basin Groundwater Management Agency (OBGMA) has requested permission to install three groundwater wells at Casitas facilities: two wells at the Ojai Wellfield (APN 0280-111-120) and one well at the Ojai Valley Pump Plant (APN 024-0-071-075). The request and draft Agreement are attached.

OBGMA is the Groundwater Sustainability Agency (GSA) for the Ojai Valley Groundwater Basin (OVGB). OBGMA's Groundwater Sustainability Plan (GSP) was reviewed and approved by the California Department of Water Resources (DWR). In DWR's approval letter, they provided a Recommended Corrective Actions (RCA), including one to "fill data gaps, identify interconnected surface water systems within the basin, and provide an estimate of the quantity and timing of depletions of those systems." OBGMA seeks to install shallow (approximately 40 feet deep) monitoring wells in areas near San Antonio Creek for the purpose of complying with this RCA.

OBGMA identified the Ojai Wellfield and Ojai Valley Pump Plant as ideal locations for three monitoring wells. (A fourth well is proposed within the City of Ojai's right-of-way along Creek Road). The attached City of Ojai Application for Well Permit includes an exhibit showing the proposed well locations.

OBGMA intends to monitor these wells approximately monthly for the foreseeable future. Monitoring will be performed by Kear Groundwater, who would install a lock on the existing gates for access. OBGMA's Board will consider the Agreement at their meeting of December 11, 2025.

Attachments:

- Request from OBGMA dated December 2, 2025
- Draft Agreement between Ojai Basin Groundwater Management Agency and Casitas Municipal Water District for the Installation and Monitoring of Three Groundwater Monitoring Wells Located on District-Owned Property
- City of Ojai Application for Well Permit



Member Agencies

Ojai Water Conservation District
Casitas Municipal Water District
City of Ojai
Community Facilities District

Ojai Basin Mutual Water Companies:
- Senior Canyon MWC
- Siete Robles MWC
- Hermitage MWC

December 2, 2025

Mike Flood, General Manager
Casitas Municipal Water District
1055 Ventura Avenue
Oak View CA 93022

Subject: **Agreement for the Installation and Monitoring of Three Groundwater Monitoring Wells Located on Assessor Parcel Nos. 028-0-111-120 (two wells) and 024-0-071-075 (one well)**

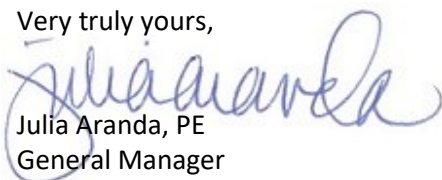
Dear Mr. Flood:

The Ojai Basin Groundwater Management Agency (OBGMA), through its staff and consultants and as part of its ongoing efforts to ensure the continued integrity and sustainability of the Ojai Valley Groundwater Basin (Ojai Basin), conducts regular groundwater monitoring activities using a network of monitoring wells located in the Ojai Basin. OBGMA desires to expand its groundwater monitoring well network and has identified three proposed new well site locations on two separate parcels overlying the Ojai Basin owned by the Casitas Municipal Water District (Casitas or District) – APNs 028-0-111-120 (two wells) and 024-0-071-075 (one well).

The sites were selected for monitoring as they are at key locations within the groundwater basin. Your cooperation with this project would be greatly appreciated. The enclosed Agreement, if executed, would grant OBGMA and its staff and consultants permission to enter District property solely for the purpose of installing the monitoring wells and subsequently conducting regular groundwater monitoring activities. Exhibit "A" of the Agreement identifies the proposed well site locations. OBGMA will coordinate the installation of the monitoring wells with Casitas staff so as not to interfere with District operations and maintenance activities, and to avoid existing infrastructure. OBGMA is also willing to share its monitoring results, upon request.

Thank you for your consideration of this matter. If you have any questions or would like to schedule a meeting to discuss the project, please call me at 805.667.7322.

Very truly yours,



Julia Aranda, PE
General Manager

Office Address: 417 Bryant Circle Drive, Suite 112, Ojai CA 93023
Mailing Address: P.O. Box 1779, Ojai CA 93024
www.obgma.com

805.640.1207
obgma@aol.com

**AGREEMENT BETWEEN OJAI BASIN GROUNDWATER MANAGEMENT AGENCY AND CASITAS
MUNICIPAL WATER DISTRICT FOR THE INSTALLATION AND MONITORING OF THREE GROUNDWATER
MONITORING WELLS LOCATED ON DISTRICT-OWNED PROPERTY**

Assessor's Parcel Nos. 028-0-111-120 (two wells) and 024-0-071-075 (one well)

Permission is hereby granted to the OJAI BASIN GROUNDWATER MANAGEMENT AGENCY, hereinafter referred to as OBGMA, its agents, consultants, and/or employees to enter upon and have access to the real property owned by the Casitas Municipal Water District, which is depicted on Exhibit "A", attached hereto and made a part hereof by reference.

It is understood and intended that no interest in land is being conveyed, or easements created, and it is only intended by this Agreement to grant a revocable and non-assignable permission or authority to enter upon the real property of the undersigned for the below stated purposes and uses.

By executing this Agreement, OBGMA agrees to indemnify and save the Casitas Municipal Water District harmless from any and all liability or claim which may result from OBGMA's entry and operation on the Casitas Municipal Water District's real property pursuant to this agreement.

Said Permission is granted for all the purposes and uses described below.

As part of its ongoing efforts to ensure the continued integrity and sustainability of the Ojai Valley Groundwater Basin (Ojai Basin), OBGMA intends to expand its groundwater monitoring well network. OBGMA will install three groundwater monitoring wells via hand auguring and take periodic groundwater level measurements and groundwater quality samples from the groundwater monitoring well sites shown on Exhibit "A". Ingress and egress to the well site will be through the existing access gates. OBGMA will coordinate the installation of the monitoring wells with Casitas staff so as not to interfere with District operations and maintenance activities, and to avoid existing infrastructure. It is expected there will be monthly monitoring events involving said wells and continue indefinitely.

Casitas Municipal Water District

Dated: _____

Ojai Basin Groundwater Management Agency

Dated: _____



City of Ojai APPLICATION FOR WELL PERMIT

Department of Public Works
408 S. Signal St, Ojai, CA 93023
(805) 646-5581 x200
PWpermits@ojai.ca.gov

***OBGMA to ensure access agreements
with respective property owners
(Casitas MWD & City of Ojai)**

	Property Owner*	Driller	Registered Inspector
Name	OBGMA	ABC Liovin Drilling, Inc.	Tim Becker, P.G., C.Hg.
Address	417 Bryant Circle, Suite 112, Ojai, CA 93023	1180 E Burnett Street Signal Hill, CA 90755	Kear Groundwater P.O. Box 2601 Santa Barbara, CA 93120
Telephone	(805) 640-1207	(562) 981-8575	(978) 857-2184
License No.		C57-422904	PG-9589, CHG-1109
Lic. Exp. Date		30-Sept-2026	31-Mar-2027
APN(s)	Encroachment Right-of-Way		

Type of Work	Use	Proposed Construction
☐ <u>Water Supply Well</u> ☐ New (No. _____) ☐ Replacement Well SWN of well to be replaced ☐ Backup or Standby Well SWN of well to be backed up ☐ Destruction (No. _____) SWN _____ ☐ Repair/Modify (No. _____) SWN _____ ☐ <u>Monitoring Wells</u> 4 X New (No. _____) ☐ Destruction (No. _____) ☐ <u>Engineering Test Hole</u> (No. _____) ☐ <u>Cathodic Protection Well</u> ☐ New (No. _____) ☐ Destruction (No. _____)	☐ Agricultural ☐ Cathodic ☐ Domestic ☐ Industrial ☒ Monitoring ☐ Municipal Estimated anticipated annual pumping in acre feet per year 0 <u>Equipment</u> ☐ Rotary ☐ Hollow Stem ☐ Geoprobe ☒ Other (Describe) Sonic	<u>Proposed Construction</u> Well Depth 40 ft Bore Diameter 6" Casing ☐ Steel Diameter (in.) 2 ☒ PVC Wall Gauge (in.) 0.154 ☐ Other (Describe) _____ Perforations From 10 ft to 40 ft ft From _____ to _____ ft From _____ to _____ ft Water Level Measuring Port ☐ Sounding Tube ☐ Steel Diameter (in.) _____ ☐ PVC Diameter (in.) _____ ☐ Tap hole with plug ☐ Other _____ Estimated Start Date Dec-2025

*NOTE: In October 2014, the City of Ojai passed a well moratorium to slow the extraction of groundwater. If proposed water supply well is within the City of Ojai boundaries, your permit application must be approved by the City Council and accompanied by documentation explaining the reason for a variance request. If the proposed water supply well is under the jurisdiction of the OBGMA, your permit application must be accompanied by the proper agency permit/approval.

I hereby agree to comply with all provisions of Ojai Municipal Code section 7-3.204 , and all applicable State of California and local regulations pertaining to well construction, repair, modification and destruction. I agree to comply with all conditions of the issued permit to submit required post-work documents and reports. I understand that any modification of the issued permit requires approval by the City of Ojai Council Council and that the information contained herein becomes a part of the permit when issued.

Property Owner Signature		Date	11/12/2025
Driller Signature		Date	11/10/2025
Registered Inspector Signature (Applies to monitoring wells and borehole work)		Date	10-Nov-2025

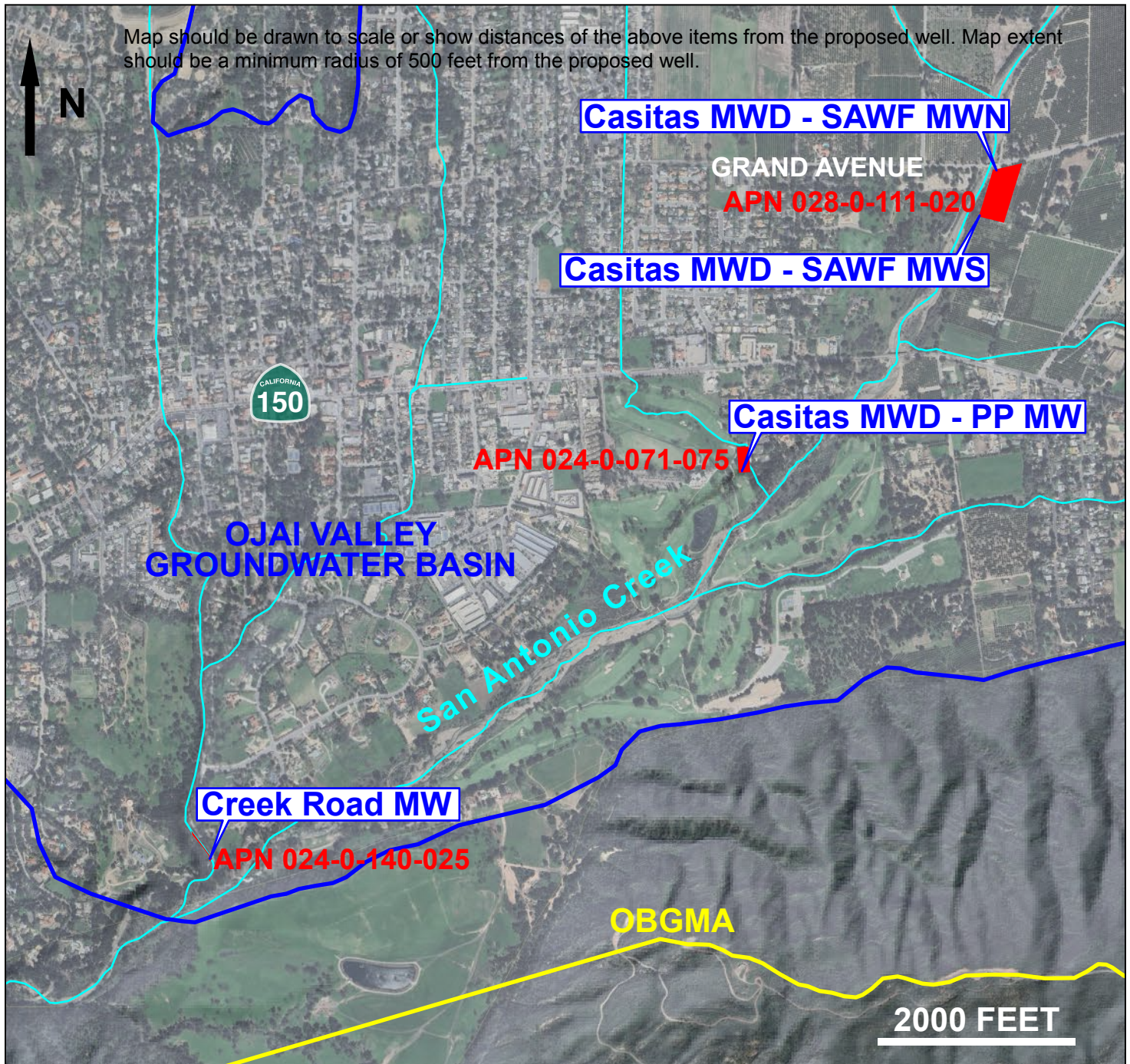
Application Page 1 of 2
Permit No. _____

Revised Feb. 2022

City of Ojai
APPLICATION FOR WELL PERMIT

Department of Public Works
408 S. Signal St, Ojai, CA 93023
(805) 646-5581 x200
PWpermits@ojai.ca.gov

Well Location Map / Site Plan: INDICATE THE EXACT LOCATION OF WELL AND ANY ASSOCIATED TANKS AND LINES WITH RESPECT TO THE FOLLOWING ITEMS: Property lines, all intermittent or perennial, natural or artificial water bodies or water courses drainage pattern, roads, existing wells, sewage disposal systems or works carrying or containing sewage, access roads, livestock and animal keeping areas, composting or mulching operations areas, and solid waste disposal sites. Setbacks from potential sources of contamination shall comply with the California Department of Water Resources *California Well Standards Bulletin 74-90* available at the following website address:
http://www.water.ca.gov/groundwater/well_info_and_other/california_well_standards/well_standards_content.html



Application Page 2 of 2 Permit No. _____

Revised February 2022



CITY OF OJAI

401 SOUTH VENTURA STREET
P.O. BOX 1570/OJAI, CALIF. 93023

PERMIT NUMBER _____

WELL PERMIT APPLICATION ENVIRONMENTAL REVIEW SUMMARY

Pursuant to the California Environmental Quality Act, the City of Ojai must determine if your project requires an exemption, a Negative **NOTE: CLASS 6 CEQA CATEGORICAL EXEMPTION** (14 CCR § 15306: "Class 6 consists of basic data collection, research, experimental management, and resource evaluation activities which do not result in a serious or major disturbance to an environmental resource.")

Your complete and accurate preparation of this questionnaire will assist the City in expeditiously processing your application. After the City has completed its environmental determination, you will be notified.

Date _____

1. Project Location _____

2. Provide photographs of site.

3. Legal Description/Assessor's Parcel No. _____

4. Applicant (Person to Contact) _____

Mailing Address _____

City/County _____ Phone _____

5. Adjacent Zoning N _____ S _____ E _____

6. Existing Land Use on Project Site _____

7. Adjacent Land Use N _____ S _____ E _____ W _____

8. Proposed Use on Project Site _____

9. Describe any unique or special characteristics of site - soils, topo, trees, historic value, etc.

10. Does the site include more than one parcel? Yes _____ No _____

11. Site size _____ Acres _____ square feet.

12. Will the project require a subdivision map? Yes _____ No _____

**CASITAS MUNICIPAL WATER DISTRICT
MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: MICHAEL FLOOD, GENERAL MANAGER
SUBJECT: VENTURA-SANTA BARBARA COUNTIES INTERTIE, SPECIFICATION NO. 22-451
DATE: 12/10/2025

RECOMMENDATION

- Award contract to Mountain Cascade, Inc in the amount of \$33,995,915.00 for the Ventura-Santa Barbara Counties Intertie, Specification No. 22-451;
- Authorize the General Manager to execute Amendment No. 2 to the Agreement with Kennedy/Jenks Consultants (KJ), in an amount not to exceed \$1,879,016.00 for construction management and inspection services during construction for the Ventura-Santa Barbara Counties Intertie, Specification No. 22-451;
- Authorize the General Manager to execute Amendment No. 5 to the Agreement with Water Works Engineers, LLC (WWE), in an amount not to exceed \$313,665.00 for engineering support services during construction for the Ventura-Santa Barbara Counties Intertie, Specification No. 22-451;
- Authorize the General Manager to execute Amendment No. 2 to the Agreement with Cannon Corporation, in an amount not to exceed \$192,971.00 for engineering support services during construction for the Ventura-Santa Barbara Counties Intertie, Specification No. 22-451; and
- Authorize the General Manager to execute Amendment No. 9 to the Agreement with Rincon Consultants, Inc., in an amount not to exceed \$141,042.00 for environmental monitoring and compliance support during construction for the Ventura-Santa Barbara Counties Intertie, Specification No. 22-451;
- Authorize the General Manager to enter into an Agreement for Consulting Services with Automation Services, LLC, in an amount not to exceed \$40,000.00 for SCADA programming and system integration services for the Ventura-Santa Barbara Counties Intertie, Specification No. 22-451.

BACKGROUND:

The Ventura–Santa Barbara Counties Intertie project connects Casitas’ transmission system on the west side of Ventura County to Carpinteria Valley Water District’s (CVWD) system on the southeastern end of Santa Barbara County. The project includes construction of approximately 7,100 feet of 16-inch pipeline, two booster pump stations (Del Mar and Red Mountain), bypass piping, and piping modifications.

The project was publicly advertised and distributed through the District's website. A mandatory pre-bid meeting were held on October 7, 2025, at which 13 general contractors were in attendance. Bids were opened on November 12, 2025, at 2:00 PM. Two bids were received and reviewed by District staff. The bid results are summarized in Table 1.

Table 1 – Bid Summary

Bidder	Base Bid
Mountain Cascade, Inc	\$33,995,915.00
Blois Construction, LLC	\$48,683,945.00

A detailed bid evaluation is attached. After evaluation of bid documents, references, and licensing, Mountain Cascade, Inc., was determined to be the lowest responsive and responsible bidder. The Engineer's Estimate for the project was \$25M. The Agreement with Mountain Cascade, Inc. is attached.

PROFESSIONAL SERVICES DURING CONSTRUCTION

To support construction, the following professional service agreements are required:

Kennedy/Jenks Consultants (KJC): Construction Management

KJC will provide full-time construction management, coordination, and inspection services. Their team will manage daily contractor activities, review submittals and Requests for Information (RFIs), process pay applications, maintain project records in Procore, and coordinate closeout documentation. Amendment No. 2 for KJC is attached, which includes their proposal for services.

Water Works Engineers (WWE): Engineering Support During Construction

WWE, design engineer for the intertie pipeline and Del Mar Pump Plant, will provide design clarifications, submittal review, responses to RFIs, and record drawing updates for facilities under their design scope. Amendment No. 5 for WWE is attached, which includes their proposal for services.

Cannon Corporation (Cannon): Engineering Support During Construction

Cannon, design engineer for the Red Mountain Pump Plant and Rincon Main pipeline improvements, will provide design clarifications, submittal review, responses to RFIs, and record drawing updates for facilities under their design scope. Amendment No. 2 for Cannon is attached, which includes their proposal for services.

Rincon Consultants, Inc.: Environmental Compliance Monitoring and Reporting

Rincon Consultants (Rincon) will provide environmental compliance monitoring services, including biological and cultural resource monitoring, worker environmental awareness training, and environmental documentation to ensure compliance with the project's Mitigation Monitoring and Reporting Program (MMRP) and permit conditions. Amendment No. 9 for Rincon is attached, which includes their proposal for services.

Automation Services, LLC: Programming and Integration

Automation Services will perform PLC and SCADA programming, integration, and testing for the Del Mar and Red Mountain Pump Plant control systems. The Agreement for consulting services with Automation Services, LLC, is attached, which includes their proposal for services.

FINANCIAL IMPACT:

Table 2 summarizes total estimated project construction costs:

Table 2 – Estimated Construction Costs

Description	Amount
Mountain Cascade	\$33,995,915
Kennedy/Jenks Consultants	\$1,879,016
Water Works Engineers	\$313,665
Cannon Corporation	\$192,971
Rincon Consultants	\$141,042
Automation Services	\$40,000
Land Acquisition	\$500,000
Owner-Furnished Contractor-Installed Equipment	\$3,174,106
Southern California Edison	\$500,000
Subtotal	\$40,736,715
10% Contingency	\$4,073,672
Total	\$44,810,387

The project has funding available for construction from multiple sources as shown in Table 3.

Table 3 – Construction Funding Sources

Source	Amount
USBR WaterSMART Grant	\$1,609,208
Prop 1 Round 2 IRWMP Grant	\$3,193,013
DWR Urban Community Drought Grant	\$1,497,436
ASADRA	
Grant	\$7,672,034
0% Loan	\$17,901,414
SRF 0% Loan	\$12,937,282
TOTAL	\$44,810,387

Attachments:

- Bid Tabulation
- Agreement with Mountain Cascade, Inc
- Amendment No. 2 for Kennedy/Jenks Consultants
- Amendment No. 5 for Water Works Engineers
- Amendment No. 2 for Cannon Corporation
- Amendment No. 9 for Rincon Consultants
- Agreement for Consulting Services Automation Services, LLC

CASITAS MUNICIPAL WATER DISTRICT
1055 VENTURA AVENUE
Oak View, CA 93022
(805) 649-2251
SPEC 22-451
Project: Ventura-Santa Barbara Counties Intertie
Bid: 11/12/25 2:00 PM

Mountain Cascade, Inc.
555 Exchange Court, Livermore, CA
94550

Blois Construction, LLC
3201 Sturgis Road, Oxnard, CA
93030

ITEM#	DESCRIPTION	APROX. QTY	UNIT	BID UNIT PRICE	TOTAL AMOUNT	BID UNIT PRICE	TOTAL AMOUNT
1	Mobilization/Demobilization	1	LS	\$ 715,374.00	\$ 715,374.00	\$ 2,000,000.00	\$ 2,000,000.00
2	Special Constraints	1	LS	\$ 450,000.00	\$ 450,000.00	\$ 650,000.00	\$ 650,000.00
3	Excavation S&S CVWD Connection	1	LS	\$ 50,000.00	\$ 50,000.00	\$ 76,067.00	\$ 76,067.00
4	Excavation S&S Exclusive CVWD Connection	1	LS	\$ 150,000.00	\$ 150,000.00	\$ 368,209.00	\$ 368,209.00
5	Caltrans Permit Compliance	1	LS	\$ 150,000.00	\$ 150,000.00	\$ 609,646.00	\$ 609,646.00
6	Caltrans Permit Compliance Exclusive of CVWD	1	LS	\$ 300,000.00	\$ 300,000.00	\$ 224,736.00	\$ 224,736.00
7	Water Pollution Control for CVWD	1	LS	\$ 50,000.00	\$ 50,000.00	\$ 45,234.00	\$ 45,234.00
8	Water Pollution Control Exclusive of CVWD	1	LS	\$ 160,000.00	\$ 160,000.00	\$ 73,021.00	\$ 73,021.00
9	Surveying and Staking for CVWD	1	LS	\$ 25,000.00	\$ 25,000.00	\$ 49,358.00	\$ 49,358.00
10	Surveying and Staking Exclusive of CVWD	1	LS	\$ 150,000.00	\$ 150,000.00	\$ 263,927.00	\$ 263,927.00
11	Landscaping	1	LS	\$ 100,000.00	\$ 100,000.00	\$ 65,123.00	\$ 65,123.00
12	Utility Crossings	1	LS	\$ 55,000.00	\$ 55,000.00	\$ 45,666.00	\$ 45,666.00
13	Miscellaneous Demolition	1	LS	\$ 60,000.00	\$ 60,000.00	\$ 68,343.00	\$ 68,343.00
14	Temp Drainage Swale Relocation	1	LS	\$ 10,000.00	\$ 10,000.00	\$ 52,816.00	\$ 52,816.00
15	Tree Removal	37	EA	\$ 2,100.00	\$ 77,700.00	\$ 4,260.00	\$ 157,620.00
16	Miscellaneous Facilities - Utility Marker	8	EA	\$ 1,800.00	\$ 14,400.00	\$ 2,132.00	\$ 17,056.00
17	Miscellaneous Facilities - Test Stations	3	EA	\$ 15,000.00	\$ 45,000.00	\$ 10,152.00	\$ 30,456.00
18	Miscellaneous Facilities - Grounding Rod Stations	4	EA	\$ 10,000.00	\$ 40,000.00	\$ 7,289.00	\$ 29,156.00
19	Miscellaneous Facilities - Utility Monitoring Point	1	EA	\$ 5,000.00	\$ 5,000.00	\$ 3,415.00	\$ 3,415.00
20	Miscellaneous Facilities - Insulated Joint Test Station	1	EA	\$ 100,000.00	\$ 100,000.00	\$ 11,207.00	\$ 11,207.00
21	Steel Conductor Casing	1	LS	\$ 600,000.00	\$ 600,000.00	\$ 27,910.00	\$ 27,910.00
22	16" PWL Connection to CVWD (STA 9+92)	1	LS	\$ 150,000.00	\$ 150,000.00	\$ 301,469.00	\$ 301,469.00
23	16" PWL CAV Assembly (STA 23+15)	1	LS	\$ 160,000.00	\$ 160,000.00	\$ 155,440.00	\$ 155,440.00
24	16" PWL CAV Assembly (STA 51+49)	1	LS	\$ 80,000.00	\$ 80,000.00	\$ 90,192.00	\$ 90,192.00
25	16" PWL Connection to CVWD (STA 121+54)	1	LS	\$ 30,000.00	\$ 30,000.00	\$ 72,605.00	\$ 72,605.00
26	Turnout and Meter Assembly (STA 101+07)	1	LS	\$ 150,000.00	\$ 150,000.00	\$ 165,027.00	\$ 165,027.00
27	Turnout and Meter Assembly (STA 101+28)	1	LS	\$ 150,000.00	\$ 150,000.00	\$ 158,708.00	\$ 158,708.00
28	Turnout and Meter Assembly (STA 121+50)	1	LS	\$ 150,000.00	\$ 150,000.00	\$ 97,622.00	\$ 97,622.00
29	Turnout Assembly (STA 121+22)	1	LS	\$ 30,000.00	\$ 30,000.00	\$ 17,854.00	\$ 17,854.00
30	16" PWL in 24" Steel Casing (Sta10+16-10+74)	58	LF	\$ 3,000.00	\$ 174,000.00	\$ 2,248.00	\$ 130,384.00
31	16" PWL in 24" Steel Casing (Sta10+74-23+18)	1244	LF	\$ 660.00	\$ 821,040.00	\$ 871.00	\$ 1,083,524.00
32	20" PWL HDD Trenchless (Sta23+18-50+10)	2700	LF	\$ 1,500.00	\$ 4,050,000.00	\$ 1,994.00	\$ 5,383,800.00
33	16" PWL in 24" Steel Casing (Sta50+10-59+45)	943	LF	\$ 720.00	\$ 678,960.00	\$ 642.00	\$ 605,406.00
34	Dual 4" IRR and 2" IRR (Sta51+48-58+70)	752	LF	\$ 250.00	\$ 188,000.00	\$ 161.00	\$ 121,072.00
35	16" PWH (Sta100+84-108+45)	761	LF	\$ 2,365.00	\$ 1,799,765.00	\$ 2,906.00	\$ 2,211,466.00
36	16" PWH (Sta108+45-121+62)	1317	LF	\$ 1,950.00	\$ 2,568,150.00	\$ 974.00	\$ 1,282,758.00
37	Caltrans Pavement Rehabilitation	16717	SF	\$ 8.00	\$ 133,736.00	\$ 9.00	\$ 150,453.00
38	Avocado Hill Road Gravel Road	1	LS	\$ 120,000.00	\$ 120,000.00	\$ 197,834.00	\$ 197,834.00
39	16" PWH Connection to CMWD 21" Rincon Main (Sta121+62)	1	LS	\$ 350,000.00	\$ 350,000.00	\$ 1,799,404.00	\$ 1,799,404.00
40	Pavement Replacement Del Mar Access Road	15946	SF	\$ 15.00	\$ 239,190.00	\$ 26.00	\$ 414,596.00
41	Pavement Side Access Road	1	LS	\$ 40,000.00	\$ 40,000.00	\$ 70,017.00	\$ 70,017.00
42	Mechanical Building	1	LS	\$ 3,002,519.00	\$ 3,002,519.00	\$ 2,840,007.00	\$ 2,840,007.00
43	Vertical Turbine Booster Pumps (OFCI)	1	LS	\$ 230,000.00	\$ 230,000.00	\$ 257,340.00	\$ 257,340.00
44	Mechanical Piping and Valves (partial OFCI)	1	LS	\$ 2,245,726.00	\$ 2,245,726.00	\$ 5,262,026.00	\$ 5,262,026.00
45	Sodium Hypo Storage and Feed System	1	LS	\$ 120,000.00	\$ 120,000.00	\$ 373,745.00	\$ 373,745.00
46	Liquid Ammonium Sulfate Storage and Feed System	1	LS	\$ 160,000.00	\$ 160,000.00	\$ 177,675.00	\$ 177,675.00
47	Surge Protection System (OFCI)	1	LS	\$ 450,000.00	\$ 450,000.00	\$ 201,300.00	\$ 201,300.00
48	Fire Protection System	1	LS	\$ 75,000.00	\$ 75,000.00	\$ 57,281.00	\$ 57,281.00
49	Exterior Lighting	1	LS	\$ 36,000.00	\$ 36,000.00	\$ 56,863.00	\$ 56,863.00
50	Site Civil Improvements	1	LS	\$ 1,050,000.00	\$ 1,050,000.00	\$ 1,614,778.00	\$ 1,614,778.00
51	Electrical (Partial OFCI)	1	LS	\$ 2,400,000.00	\$ 2,400,000.00	\$ 2,787,527.00	\$ 2,787,527.00
52	Instrumentation	1	LS	\$ 400,000.00	\$ 400,000.00	\$ 559,855.00	\$ 559,855.00
53	SWPPP	1	LS	\$ 88,000.00	\$ 88,000.00	\$ 99,941.00	\$ 99,941.00
54	Traffic Control	1	LS	\$ 50,000.00	\$ 50,000.00	\$ 17,320.00	\$ 17,320.00
55	Concrete Pad and Foundations	1	LS	\$ 20,000.00	\$ 20,000.00	\$ 45,637.00	\$ 45,637.00
56	16"/18" Steel Pipe and Fittings	1	LS	\$ 150,000.00	\$ 150,000.00	\$ 297,276.00	\$ 297,276.00
57	12" Pressure Reducing Valve	1	EA	\$ 60,000.00	\$ 60,000.00	\$ 83,012.00	\$ 83,012.00
58	12" Check Valve	1	EA	\$ 25,000.00	\$ 25,000.00	\$ 33,589.00	\$ 33,589.00
59	12" Butterfly Valve	2	EA	\$ 12,000.00	\$ 24,000.00	\$ 16,149.00	\$ 32,298.00
60	3" Steel Pipe and Fittings	1	LS	\$ 10,000.00	\$ 10,000.00	\$ 8,376.00	\$ 8,376.00
61	3" Gate Valve	2	EA	\$ 8,000.00	\$ 16,000.00	\$ 5,093.00	\$ 10,186.00
62	3" Check Valve	1	EA	\$ 6,000.00	\$ 6,000.00	\$ 7,022.00	\$ 7,022.00
63	PV & Battery Storage System Disconnect Switches	2	EA	\$ 9,000.00	\$ 18,000.00	\$ 13,185.00	\$ 26,370.00

CASITAS MUNICIPAL WATER DISTRICT

1055 VENTURA AVENUE

Oak View, CA 93022

(805) 649-2251

SPEC 22-451

Project: Ventura-Santa Barbara Counties Intertie

Bid: 11/12/25 2:00 PM

Mountain Cascade, Inc.
555 Exchange Court, Livermore, CA
94550Blois Construction, LLC
3201 Sturgis Road, Oxnard, CA
93030

64	Battery Box/Storage Panel	1	LS	\$ 24,000.00	\$ 24,000.00	\$ 60,994.00	\$ 60,994.00
65	Electrical Backboard and Shade Structure	1	LS	\$ 46,000.00	\$ 46,000.00	\$ 61,705.00	\$ 61,705.00
66	PV Solar Modules and Installation	1	LS	\$ 24,000.00	\$ 24,000.00	\$ 14,100.00	\$ 14,100.00
67	Conduit & Wire	1	LS	\$ 20,000.00	\$ 20,000.00	\$ 33,200.00	\$ 33,200.00
68	Electrical Grounding	1	LS	\$ 7,000.00	\$ 7,000.00	\$ 18,494.00	\$ 18,494.00
69	Miscellaneous Electrical	1	LS	\$ 12,000.00	\$ 12,000.00	\$ 29,344.00	\$ 29,344.00
70	Electrical Field Acceptance Testing	1	LS	\$ 6,000.00	\$ 6,000.00	\$ 38,110.00	\$ 38,110.00
71	PLC/Control/Solar Equipment Instrumentation	1	LS	\$ 160,000.00	\$ 160,000.00	\$ 195,801.00	\$ 195,801.00
72	SCADA Coordination	1	LS	\$ 9,000.00	\$ 9,000.00	\$ 34,642.00	\$ 34,642.00
73	6-Ft Chain Link Fence	95	LF	\$ 500.00	\$ 47,500.00	\$ 213.00	\$ 20,235.00
74	Adjustable Pipe Supports	4	EA	\$ 5,000.00	\$ 20,000.00	\$ 2,433.00	\$ 9,732.00
75	Disinfection and Pressure Testing	1	LS	\$ 4,000.00	\$ 4,000.00	\$ 20,002.00	\$ 20,002.00
76	Site Demolition and Removal	1	LS	\$ 90,000.00	\$ 90,000.00	\$ 45,918.00	\$ 45,918.00
77	Site Grading and Preparation	6950	SF	\$ 9.00	\$ 62,550.00	\$ 26.00	\$ 180,700.00
78	Access Road Grading and Preparation	9100	SF	\$ 10.00	\$ 91,000.00	\$ 17.00	\$ 154,700.00
79	6-Ft Retaining Wall, Swale, and CB	1	LS	\$ 300,000.00	\$ 300,000.00	\$ 657,580.00	\$ 657,580.00
80	6-Ft Chain Link Fence	370	LF	\$ 400.00	\$ 148,000.00	\$ 152.00	\$ 56,240.00
81	Pump Station Concrete Pad	1	LS	\$ 220,000.00	\$ 220,000.00	\$ 130,167.00	\$ 130,167.00
82	Canopy Structure	1	LS	\$ 45,000.00	\$ 45,000.00	\$ 84,064.00	\$ 84,064.00
83	Main Switchboard (OFCI)	1	LS	\$ 19,000.00	\$ 19,000.00	\$ 39,701.00	\$ 39,701.00
84	MCC (OFCI)	1	LS	\$ 60,000.00	\$ 60,000.00	\$ 88,218.00	\$ 88,218.00
85	Generator Connection Panel	1	LS	\$ 60,000.00	\$ 60,000.00	\$ 76,331.00	\$ 76,331.00
86	SCE Improvements	1	LS	\$ 195,000.00	\$ 195,000.00	\$ 735,582.00	\$ 735,582.00
87	Conduit & Wire	1	LS	\$ 30,000.00	\$ 30,000.00	\$ 93,732.00	\$ 93,732.00
88	Electrical Grounding	1	LS	\$ 30,000.00	\$ 30,000.00	\$ 80,430.00	\$ 80,430.00
89	Miscellaneous Electrical	1	LS	\$ 25,000.00	\$ 25,000.00	\$ 61,416.00	\$ 61,416.00
90	Electrical Field Acceptance Testing	1	LS	\$ 90,000.00	\$ 90,000.00	\$ 95,886.00	\$ 95,886.00
91	Electrical Power System Studies	1	LS	\$ 12,000.00	\$ 12,000.00	\$ 34,642.00	\$ 34,642.00
92	Electrical Lighting	1	LS	\$ 24,000.00	\$ 24,000.00	\$ 61,416.00	\$ 61,416.00
93	PLC Panel Equipment and Instrumentation	1	LS	\$ 25,000.00	\$ 25,000.00	\$ 257,973.00	\$ 257,973.00
94	PLC, SCADA Programming Coordination	1	LS	\$ 60,000.00	\$ 60,000.00	\$ 48,498.00	\$ 48,498.00
95	HVAC - Electrical Building	1	LS	\$ 45,000.00	\$ 45,000.00	\$ 24,404.00	\$ 24,404.00
96	Electrical Building and Concrete Pad	1	LS	\$ 450,000.00	\$ 450,000.00	\$ 2,167,067.00	\$ 2,167,067.00
97	Vertical Turbine Booster Pumps and Motors (OFCI)	3	EA	\$ 25,000.00	\$ 75,000.00	\$ 64,183.00	\$ 192,549.00
98	Pump Cans (OFCI) and Concrete Pedestal	3	EA	\$ 20,000.00	\$ 60,000.00	\$ 66,303.00	\$ 198,909.00
99	Pump Station Piping and Valves	1	LS	\$ 1,151,025.00	\$ 1,151,025.00	\$ 810,651.00	\$ 810,651.00
100	Discharge Header Piping and Valves	1	LS	\$ 300,000.00	\$ 300,000.00	\$ 634,120.00	\$ 634,120.00
101	Suction Header Piping and Valves	1	LS	\$ 200,000.00	\$ 200,000.00	\$ 357,868.00	\$ 357,868.00
102	Disinfection and Pressure Testing	1	LS	\$ 10,000.00	\$ 10,000.00	\$ 56,006.00	\$ 56,006.00
103	18" Butterfly Valve	1	EA	\$ 22,000.00	\$ 22,000.00	\$ 22,911.00	\$ 22,911.00
104	18" Ductile Iron Fittings	1	LS	\$ 50,000.00	\$ 50,000.00	\$ 135,183.00	\$ 135,183.00
105	Disinfection and Pressure Testing	1	LS	\$ 5,000.00	\$ 5,000.00	\$ 18,669.00	\$ 18,669.00
106	Site Demolition and Removal	1	LS	\$ 15,000.00	\$ 15,000.00	\$ 23,198.00	\$ 23,198.00
107	Site Grading and Preparation	1	LS	\$ 50,000.00	\$ 50,000.00	\$ 74,141.00	\$ 74,141.00
108	20" Steel Pipe and Fittings	1	LS	\$ 250,000.00	\$ 250,000.00	\$ 832,517.00	\$ 832,517.00
109	18" Butterfly Valve	1	EA	\$ 25,000.00	\$ 25,000.00	\$ 25,576.00	\$ 25,576.00
110	20" Butterfly Valve	3	EA	\$ 28,000.00	\$ 84,000.00	\$ 27,439.00	\$ 82,317.00
111	20" Check Valve - Cla-Val	1	EA	\$ 55,000.00	\$ 55,000.00	\$ 60,459.00	\$ 60,459.00
112	Snorkel 20" Butterfly Valve	1	EA	\$ 40,000.00	\$ 40,000.00	\$ 79,749.00	\$ 79,749.00
113	Adjustable Pipe Supports	2	EA	\$ 8,000.00	\$ 16,000.00	\$ 2,433.00	\$ 4,866.00
114	Retaining Wall	1	LS	\$ 121,320.00	\$ 121,320.00	\$ 264,017.00	\$ 264,017.00
115	Disinfection and Pressure Testing	1	LS	\$ 10,000.00	\$ 10,000.00	\$ 27,125.00	\$ 27,125.00
116	Clear and Grub Sites	1	LS	\$ 55,000.00	\$ 55,000.00	\$ 505,527.00	\$ 505,527.00
117	Irrigation Removal and Replacement	1	LS	\$ 60,000.00	\$ 60,000.00	\$ 134,736.00	\$ 134,736.00
118	Remove Existing Trees	210	EA	\$ 1,400.00	\$ 294,000.00	\$ 2,507.00	\$ 526,470.00
119	Excavation and Backfill	2698	CY	\$ 20.00	\$ 53,960.00	\$ 212.00	\$ 571,976.00
120	21" Steel Water Main and Fittings	910	LF	\$ 2,100.00	\$ 1,911,000.00	\$ 1,606.00	\$ 1,461,460.00
121	4" Air-Release Valve and Fittings (OFCI)	1	LS	\$ 20,000.00	\$ 20,000.00	\$ 47,461.00	\$ 47,461.00
122	6" Turnout and Fittings	1	LS	\$ 65,000.00	\$ 65,000.00	\$ 73,070.00	\$ 73,070.00
123	Bollards	5	EA	\$ 1,800.00	\$ 9,000.00	\$ 6,457.00	\$ 32,285.00
124	Remove and Replace PCC Driveway Panels	1	LS	\$ 100,000.00	\$ 100,000.00	\$ 124,714.00	\$ 124,714.00
125	Abandon Existing Rincon Main	1	LS	\$ 45,000.00	\$ 45,000.00	\$ 31,881.00	\$ 31,881.00
126	Abandon Vault and Remove Existing Piping and Fittings	1	LS	\$ 12,000.00	\$ 12,000.00	\$ 72,700.00	\$ 72,700.00
127	Disinfection and Pressure Testing	1	LS	\$ 15,000.00	\$ 15,000.00	\$ 20,002.00	\$ 20,002.00
128	12/18" Steel Pipe and Fittings	1	LS	\$ 100,000.00	\$ 100,000.00	\$ 772,719.00	\$ 772,719.00
129	18" C900 PVC Pipe and Fittings	110	LF	\$ 800.00	\$ 88,000.00	\$ 2,138.00	\$ 235,180.00
130	18" Butterfly Valve, CL300 (OFCI)	1	EA	\$ 28,000.00	\$ 28,000.00	\$ 16,968.00	\$ 16,968.00
131	18" Butterfly Valve, CL150	1	EA	\$ 35,000.00	\$ 35,000.00	\$ 26,511.00	\$ 26,511.00
132	18" Magnetic Flow Meter	1	EA	\$ 25,000.00	\$ 25,000.00	\$ 66,822.00	\$ 66,822.00
133	12" Pressure Reducing Valve	1	EA	\$ 55,000.00	\$ 55,000.00	\$ 68,715.00	\$ 68,715.00
134	Adjustable Pipe Supports	2	EA	\$ 4,000.00	\$ 8,000.00	\$ 2,433.00	\$ 4,866.00
135	Disinfection and Pressure Testing	1	LS	\$ 10,000.00	\$ 10,000.00	\$ 50,006.00	\$ 50,006.00
BASE BID TOTAL AMOUNT FOR BID ITEMS 1 THROUGH				\$	33,995,915.00	\$	48,683,945.00



AGREEMENT

THIS AGREEMENT, made and entered into this 10th day of December in the year 2025 by and between the Casitas Municipal Water District, hereinafter designated as the District, and Mountain Cascade, Inc. hereinafter designated as the Contractor.

WITNESSETH: The parties hereto do mutually agree as follows with respect to the project known as **VENTURA-SANTA BARBARA COUNTIES INTERTIE Specification No. 22-451.**

ARTICLE I. For and in consideration of the payment of Thirty-three million nine hundred ninety-five thousand nine hundred fifteen Dollars (\$ 33,995,915) in conformance with the specifications hereinafter mentioned, the Contractor agrees with the District to construct the aforementioned project and to perform and complete in a good and workmanlike manner all the work pertaining thereto shown on the Drawings and described in the Specifications therefore, to furnish at its own cost and expense all tools, equipment, labor, and materials necessary therefore, except such materials as in the said specifications are stipulated to be furnished by the District, and to do everything required by this Agreement and the said Specifications and Drawings.

ARTICLE II. For the same consideration set forth in Article I above, Contractor agrees to furnish all said materials and labor, furnishing and removing all plants, temporary work or structures, tools and equipment, and doing all the work contemplated and embraced in this Agreement, also to be responsible at its own expense for all loss and damage arising out of the nature of the work aforesaid, or from the action of the elements, or from any unforeseen difficulties which may arise or be encountered in the prosecution of the work until its acceptance by the District, and for all risks of every description connected with the works, and also for all expenses incurred by or in consequence of the suspension or discontinuance of works, except such as in the said Specifications are expressly stipulated to be borne by the District, and for well and faithfully completing the work and the whole thereof, in the manner shown and described in the said Drawings and Specifications and in accordance with the requirements of the Engineer under them, the District will pay and the Contractor shall receive in full compensation thereof the prices for the several items named in the Bidding Sheet of the Proposal.

ARTICLE III. The District hereby promises and agrees with the said Contractor to employ, and does hereby employ the said Contractor to provide the materials and to do the work according to the terms and conditions herein contained and referred to for the price aforesaid, and hereby contracts to pay the same at the time, in the manner and upon the conditions set forth in the Specifications; and the said parties for

themselves, their heirs, executors, administrators, successors and assignees do hereby agree to the full performance of the covenants herein contained.

ARTICLE IV. The Notice Inviting Bids, the Instructions to Bidders, the Proposal, the Specifications and the Drawings mentioned therein, and all addenda issued by the District with respect to the foregoing prior to the opening of bids, are hereby incorporated in and made part of this Agreement.

IN WITNESS WHEREOF: the parties hereto have caused this contract to be executed the day and year first above written.

CASITAS MUNICIPAL WATER DISTRICT

By: _____
President of the Board of Directors

ATTEST:

Secretary

Approved as to form:

Attorney

Dated: _____, 2025

CONTRACTOR

By _____

Title



AMENDMENT NO. 2

CONSTRUCTION MANAGEMENT SERVICES WITH

KENNEDY/JENKS CONSULTANTS

FOR VENTURA-SANTA BARBARA COUNTIES INTERTIE

This Amendment No. 2 to Agreement for Construction Management Services is made and entered into as of this 10th day of December, 2025 ("Effective Date") by and between Casitas Municipal Water District (Casitas or District) and Kennedy/Jenks Consultants (Consultant) whose address is 2775 North Ventura Road, Suite 202, Oxnard, CA 93036, and is made with reference to the following:

RECITALS

- A. On July 23, 2025, District and Consultant entered into a Professional Services Agreement (Agreement) for construction management services for the Ventura-Santa Barbara Counties Intertie project (Project).
- B. On August 27, 2025, District and Consultant entered into Amendment No. 1 to reflect additional services not included in the Agreement and to extend the term of the Agreement to June 30, 2026, and to increase the total compensation.
- C. District desires to enter this Amendment No. 2 to reflect additional services not included in the Agreement and to extend the term of the Agreement to December 31, 2026, and to increase the total compensation.
- D. District and Consultant mutually desire to amend the Agreement as provided below.

NOW, THEREFORE, it is mutually agreed by and between the undersigned parties as follows:

1. TERM OF AGREEMENT

Section 1 of the Agreement shall be replaced in its entirety with the following: The term of this Agreement shall be from the date this Agreement is made and entered into, as first written above, until the completion of all services by the Consultant and acceptance of those services and materials by the District or until December 31, 2026.

2. SCOPE OF SERVICES

Section 3 of the Agreement shall be supplemented to include Amendment Request No. 2 to Provide Additional Construction Management Services for the Ventura – Santa Barbara Counties Intertie Project dated November 12, 2025, which is attached hereto as Exhibit A and incorporated herein by reference.

3. FEE FOR SERVICES

The second paragraph of Section 4 shall be replaced in its entirety with the following: The total fee for services shall not exceed \$1,953,421.00 without prior written consent of the District.

4. INTEGRATED CONTRACT

Except as expressly modified herein, all other provisions, terms, and covenants set forth in the Agreement shall remain unchanged and shall be in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed on the day and year first above written.

CASITAS MUNICIPAL WATER DISTRICT

By: _____

KENNEDY/JENKS CONSULTANTS

By: _____

Title: _____

Printed Name: _____

12 November 2025

Julia Aranda, P.E.
Engineering Manager
Casitas Municipal Water District
1055 N. Ventura Avenue
Oak View, CA 93022

Subject: Proposal for Construction Management and Inspection Services for the Ventura-Santa Barbara Counties Intertie Project

Dear Ms. Aranda:

Kennedy Jenks Consultants (KJ) and Staheli Trenchless, the KJ Team, are pleased to submit this proposal to the Casitas Municipal Water District (District) to provide construction management and inspection services for the Ventura-Santa Barbara Counties Intertie Project (Project). The Project consists of two design packages, Schedule A and Schedule B, which generally include an intertie pipeline, two booster pump stations and Rincon Main and Bypass piping improvements.

SCOPE OF SERVICES

Working as an extension of District staff we have assembled an experienced CM team, with significant construction management and inspection experience, which has completed numerous pump station and pipeline, including horizontal directional drilling (HDD), projects. Our identified Scope of Services is based on the District RFP and includes pre-construction, construction and post construction services and is presented below.

Task	Description	Deliverable
Task 1: Pre-Construction Services		
Task 1.1 Site Conditions Review and Documentation	Conduct a pre-construction site video survey and photograph with Contractor prior to the Contractor mobilization. The video survey will document the existing condition of all areas impacted by the Project work, including staging areas, storage areas, nearby existing structures, paved surfaces, and vegetation. In addition to the video survey, photographs will be uploaded to the electronic document control system (Procore).	Pre-construction survey video and photographs
Task 1.2 Pre-Construction Conference	Conduct the pre-construction conference with the District, Design Engineers, and contractors. Discuss project specifics and expectations and procedures with the Contractor, District, Design Engineers, and other affected stakeholders. Discuss project administration, communication, and coordination procedures.	Agenda and meeting minutes Applicable preconstruction logs and data are to be provided before Contractor mobilization

Task	Description	Deliverable
Task 2: Construction Services		
Task 2.1 Construction Administration	Daily management of the project and the Contractor's progress, provide effective oral and written communication with the contractor and other stakeholders in a timely, clear and professional manner. Review and approve Contractor's schedule of values. Review the contractor's monthly pay application quantities submission to compare the actual quantities installed. Provide a recommendation of payment to the District. Conduct a schedule and pay application review meeting to ensure the contractor has complied with schedule update submission, confirm accuracy, and record drawings status review. Prepare monthly progress reports utilizing information from daily reports and schedule updates. Report will highlight project progress, field and cost issues, Contractor Change Orders (CCOs), and schedule.	All written communication. Submit recommended progress payments to the District for review and approval. Monthly progress reports
Task 2.2 Web-Based Document Control (Procore)	Set-up Procore for additional participants and maintain the electronic document control system (Procore) to manage and track all Project documentation including, at a minimum, contract plans and specifications, correspondence, meeting agendas, meeting minutes, submittals, shop drawings, requests for information (RFIs), contract document clarifications (CDCs), potential change orders, change orders, field directives, daily reports, and photographs. The document control system will be accessible by the District, Design Engineers, and contractor. KJ will facilitate separate Procore training sessions (2 sessions) for the District, Design Engineers, and contractors. The document control system will be capable of generating logs for submittals, RFIs and change orders. Upon completion of the Project, all documentation uploaded to the document control system will be neatly organized in a project archive with a standard and uniform file naming convention and shall be transmitted in a format acceptable to the District.	Procore set-up & maintenance Procore training Final document archive delivery
Task 2.3 Contractors Management Plan Reviews	Review Contractor's required Management plans including, but not limited to, the Emergency Response Plan, Construction Noise Reduction Plan, Utility Shutdown Plans, Pipeline Disinfection, Testing and Inspection Plan and HDD Inadvertent ("Frac Out") Contingency Plan	Review of plans and coordination with the contractor regarding the requirements of the plans and field conditions.
Task 2.4 Construction Observation and Oversight	Provide on-site inspection services to verify that the contractor's work is performed in compliance with the contract documents, industry standards and applicable codes, environmental and local regulations, and construction permits. Inspection services shall consist of structural, civil, mechanical, electrical, instrumentation and controls, material inspection, quality control and assurance, materials testing, and special inspection coordination.	Detailed daily reports with photos uploaded to Procore. Compilation of special inspection & material testing reports

	Document the contractor's daily activities with a daily construction report. Daily construction reports shall be filed each day. Take color photographs of construction activities on a daily basis. Daily construction reports and progress photos shall be neatly organized and incorporated into the electronic filing system (Procore). Verify SWPPP. Review and verify requirements stipulated in permits issued by regulatory and environmental agencies. Inspect BMP installations.	SWPPP/BMP inspection report
Task 2.5 Quality Assurance Quality Control	Provide QA/QC on KJ deliverables including plan reviews, grant funding reports and construction administration documentation.	QA/QC on KJ deliverables
Task 2.6 Design Clarification/RFI Management / Submittals	Develop and maintain submittal, shop drawing, and Request for Information (RFI) logs. Coordinate and track responses from the Project team. Track and observe on any design modifications that impact contract scope and schedule. Coordinate and confirm redline changes/modifications with contractor, designer, and the City on a monthly basis.	Preliminary review of submittals, RFI's, or clarifications Timely submission and tracking Facilitate meetings between the Design Engineer and Contractor to mitigate excessive revisions. Track logs
Task 2.7 Schedule Management	Review and approve project baseline schedule. Monitor the construction schedule provided by the contractor including ongoing updates and 3-week look ahead schedules. Request updates as appropriate, track delays and accelerations based on actual contractor operations. Track schedule slippage and meet with the District and contractor to discuss options for mitigation, including acceleration and re-sequencing work to make up for lost time.	Prepare and distribute review comments. Notification of noncompliance Conduct time impact analysis for delays
Task 2.8 Stakeholder Coordination	Provide continual coordination with the project's stakeholders including District Staff, the Contractor, Design Engineers, Regulatory Agencies, Environmental Consultant and private property owners.	Communication information and all written correspondence.
Task 2.9 Testing Services	Testing Services not included.	NA
Task 2.10 Permit Management	Provide permit oversight for compliance with all permit requirements from agencies having jurisdiction. Complete permit forms as necessary for permit agencies. Identify and track permitting critical path and schedule. Manage and update throughout construction.	Prepare permit forms as necessary for signature by the District. Regularly update the District on permit status

Task 2.11 Environmental Subconsultant Coordination	Coordinate daily with the District's environmental subconsultant to comply with CEQA and NEPA mitigation measures and provide timely notification of issues as necessary to the contractor.	Communication / Documentation as necessary
Task 2.12 Funding Support	The District is receiving funding from the following sources: US Bureau of Reclamation (federal), California Department of Water Resources (DWR), and California Drinking Water State Revolving Fund ASADRA (mix of state and federal). Provide grant funding, support and reporting.	Grant funding reports
Task 2.13 Safety Program	The contractor is responsible for Site Safety and is contractually required to prepare and submit their safety program and a site-specific safety plan. KJ will do a general review of the Contractor's Safety Plan for compliance with the Project Specifications. KJ will also observe Contractor construction activities to help identify potential safety issues that require attention from the Contractor.	Conduct a general review and analysis on the contractor's safety program for compliance with the requirements of the Contract Documents Develop a Hazard Appraisal and Recognition Plan (HARP) for KJ CM team
Task 2.14 Cost Management / Change Orders	Review change order requests and make recommendations to the District about whether they are legitimate. Provide cost estimates when needed for change order proposal negotiations. Support the District in any discussions/disputes with contractors regarding change orders. Maintain a change order log reflecting the status of each change and total costs of changes.	Review, analysis, and recommendations of Contractor's cost proposal. Change orders ready for execution and summary report. Provide recommendations for resolution to the District
Task 2.15 Progress Meetings	Facilitate Project Progress Meeting (in person and virtually as required) with the District, Design Engineers, Contractor, and applicable project stakeholders. Prepare the meeting agenda in advance of the meeting and transmit meeting minutes to all attendees within five business days. Meeting agenda and minutes will be prepared and distributed through the electronic document control system (Procore).	Agenda and meeting minutes
Task 2.16 Start-Up and Commissioning	Coordinate, prepare, and/or review commissioning schedules, worksheets, checklists, logs, and overall plans. Facilitate workshops and meetings with the District, Contractor, and Design Engineers for the development of the commissioning plan and schedule. Proctor Contractor/Manufacturers Training Oversee Process and equipment start-up.	Review Contractor O&M Manuals and O&M Lesson Training Plans approved by the Design Engineers Review Contractor pre-commissioning mechanical equipment

	Coordinate with the District, Design Engineers, Contractor, system integrator, subcontractors, equipment manufacturers, and suppliers. Verify proper installation and operation of all components, equipment, controls, and instrumentation. Manage log of commissioning issues. Verification of mode of operation for all equipment and system components. Witness and verification of functional testing of all equipment. Witness and verification of performance testing of all equipment.	test reports and installation checklists. Review Contractor approved COPI (Certificates of Proper Installation) Oversee system functional testing of equipment. Oversee equipment specific performance testing
Task 2.17 Project Management	This task includes the management responsibilities associated with proper construction management (CM) team coordination and scheduling, budget tracking and control, invoice preparation, subconsultant management and invoice processing, and coordination.	Monthly submittal of invoices
Task	Description	Deliverable
Task 3: Post-Construction Services		
Task 3.1 Punchlist and Project Acceptance	Organize and conduct inspections to document that work is complete and conforms to the project plans/design. Prepare and update punch lists as work is completed during each inspection. Prepare preliminary and final punch list. Conduct final inspection in conjunction with the District, Contractor, and Design Engineer. Resolve outstanding issues. Verification that final testing, clean up, restoration, and demobilization are complete. Compile warranty information for all applicable equipment and systems.	Preliminary & final punch lists Project O&M Manuals, warranties, guarantees, and certificates. Project completion letter to the District.
Task 3.2 Closeout Records and As-Builts	Coordinate and transfer contractor markups to the design team for preparation of As-Built drawings. Review and coordinate any deviations or discrepancies in As-Builts. Compile final plans, reports, test results, correspondence, change orders, RFIs, submittals, warranties, project photos, etc., for the completed project and furnish digital copies to the District.	Completed redlined record drawings to the District or the Design Engineer Deliver project files to the District in a neat and organized file structure.

Ms. Julia Aranda
Casitas Municipal Water District
12 November 2025
Page 6

		Final progress payment to the District for review and approval.
Task 3.3 Construction Disputes and Claims	Manage and respond to all disputes and claims and notices of potential claim from the construction contractor in a timely manner. Prepare a formal written analysis of the validity of each potential claim and provide a recommendation regarding entitlement and resolution to the District's Project Manager.	Prepare and submit claim written analysis and recommendation to the District

ASSUMPTIONS

- The scope of work is based on discussions with the District, the plans and specifications for Schedule's A and B and our field review of the project sites.
- Labor compliance and reporting will be by others.
- No overtime or weekend inspections will be required.
- Nightwork for the pipeline construction in the orchard is estimated at 70 days.
- Assumes a 12-month project schedule to start January 1, 2026, and end December 31, 2026.
- Assumes up to 83 days, at 8 hours per day, for HDD work from equipment setup through post installation testing.
- Staheli Trenchless' ODC's for hotels, meals and transportation will be at government standard rates.
- Staheli Trenchless will attend up to 16 construction progress meetings.
- Staheli Trenchless will review up to 4 construction submittals, up to 3 RFI's, 4 PCO's and provide up to a total of 14 hours of technical support during construction by their Principal and Senior Engineer.

FEE ESTIMATE

KJ proposes to perform the services described above on a time and materials basis for a not-to-exceed amount of \$1,879,016 in accordance with the enclosed fee proposal.

Please feel free to contact Bill at (805) 973-5705 should you have any questions regarding this proposal. KJ appreciates the opportunity to work with the District on this important water resiliency project.

Very truly yours,

Kennedy/Jenks Consultants, Inc.



Jeffery T. Savard, P.E.
Vice President/Principal in Charge



William C. Yates, P.E.
Sr. Construction Manager

Enclosure –
Fee Proposal

Proposal Fee Estimate

CLIENT Name: Casitas Municipal Water District

PROJECT Description: Construction Management and Inspection Services for the Ventura Santa Barbara Intertie Project

Proposal/Job Number: B050990*34483

Date: November 12, 2025

	Principal in Charge Jeff Savard	Technical Advisor David Ferguson	Senior Construction Manager Bill Yates	Senior Inspector Glenn Suchor & TBD	Senior Inspector Todd Tappan (Nightwork)	Senior Electrical & SCADA Inspector Phil Sanders	SWPPP Dylan Hopkins	Scheduler & Cost Estimating Kieran Martin	Startup & Commissioning Bill Yates	Grant Reporting Catrina Paez	Safety Officer John Jindra	Project Assistant Troy Sullivan	Total	KJ Labor	KJ Escalation	Sub Staheli	Sub NV5 (Not Included)	KJ Sub-Markup	KJ ODCs (Including Procure)	KJ ODCs Markup	Total Labor	Total Subs	Total ODCs	Total Labor + Subs + ODCs
Classification:													Hours	Fees	3%	Fees	Fees	10%	Fees	0%				Fees
Hourly Rate:	\$361	\$361	\$279	\$254	\$258	\$254	\$258	\$294	\$279	\$273	\$273	\$150												
Task 1: Pre-Construction Services																								
Task 1.1 Site Conditions Review			8	8									16	\$4,264				\$0		\$0	\$4,264	\$0	\$0	\$4,264
Task 1.2 Pre-Construction Conference			4	4								2	10	\$2,432		\$2,600		\$260		\$0	\$2,432	\$2,860	\$0	\$5,292
Task 1 - Subtotal	0	0	12	12	0	0	0	0	0	0	0	2	26	\$6,696	\$0	\$2,600	\$0	\$260	\$0	\$0	\$6,696	\$2,860	\$0	\$9,556
Task 2: Construction Services																								
Task 2.1 Construction Adminstration			480									8	488	\$135,120		\$11,500		\$1,150	\$6,000	\$0	\$135,120	\$12,650	\$6,000	\$153,770
Task 2.2 Project Document Setup and Management			24	8								48	80	\$15,928				\$0	\$34,800	\$0	\$15,928	\$0	\$34,800	\$50,728
Task 2.3 Contractor Management Plans Review	2		16										18	\$5,186				\$0		\$0	\$5,186	\$0	\$0	\$5,186
Task 2.4 Construction Observation and Oversight			410	2260	560	448	44						3722	\$958,054		\$164,813		\$16,481		\$0	\$958,054	\$181,294	\$0	\$1,139,348
Task 2.5 Quality Assurance/Quality Control (QA/QC)		12											12	\$4,332				\$0		\$0	\$4,332	\$0	\$0	\$4,332
Task 2.6 Design Clarification / RFI Management / Submittals			240										240	\$66,960		\$16,005		\$1,601		\$0	\$66,960	\$17,606	\$0	\$84,566
Task 2.7 Schedule Management			120	16				104					240	\$68,120				\$0		\$0	\$68,120	\$0	\$0	\$68,120
Task 2.8 Stakeholder Coordination			24										24	\$6,696				\$0		\$0	\$6,696	\$0	\$0	\$6,696
Task 2.9 Testing Services (Not Included)													0	\$0				\$0		\$0	\$0	\$0	\$0	\$0
Task 2.10 Permit Management			24										24	\$6,696				\$0		\$0	\$6,696	\$0	\$0	\$6,696
Task 2.11 Environmental Subconsultant Coordination			24										24	\$6,696				\$0		\$0	\$6,696	\$0	\$0	\$6,696
Task 2.12 Funding Support			12							120			132	\$36,108				\$0		\$0	\$36,108	\$0	\$0	\$36,108
Task 2.13 Safety Management			12								8		20	\$5,532				\$0		\$0	\$5,532	\$0	\$0	\$5,532
Task 2.14 Cost Management/Change Orders			160	16				40					216	\$60,464		\$7,800		\$780		\$0	\$60,464	\$8,580	\$0	\$69,044
Task 2.15 Meetings			240	120								50	410	\$104,940		\$7,680		\$768		\$0	\$104,940	\$8,448	\$0	\$113,388
Task 2.16 Startup & Commissioning				80		80			120				280	\$74,120				\$0		\$0	\$74,120	\$0	\$0	\$74,120
Task 2.17 Project Management	2		80									8	90	\$24,242				\$0		\$0	\$24,242	\$0	\$0	\$24,242
Task 2 - Subtotal	4	12	1866	2500	560	528	44	144	120	120	8	114	6020	\$1,579,194	\$0	\$207,798	\$0	\$20,780	\$40,800	\$0	\$1,579,194	\$228,578	\$40,800	\$1,848,572
Task 3: Post Construction Services																								
Task 3.1 Punchlist and Project Acceptance			16	8									24	\$6,496				\$0		\$0	\$6,496	\$0	\$0	\$6,496
Task 3.2 Closeout Records and As-Builts			16	8								8	32	\$7,696				\$0		\$0	\$7,696	\$0	\$0	\$7,696
Task 3.3 Construction Disputes and Claims			24										24	\$6,696				\$0		\$0	\$6,696	\$0	\$0	\$6,696
Task 3 - Subtotal	0	0	56	16	0	0	0	0	0	0	0	8	80	\$20,888	\$0	\$0	\$0	\$0	\$0	\$0	\$20,888	\$0	\$0	\$20,888
All Phases Total	4	12	1934	2528	560	528	44	144	120	120	8	124	6126	\$1,606,778	\$0	\$210,398	\$0	\$21,040	\$40,800	\$0	\$1,606,778	\$231,438	\$40,800	\$1,879,016



AMENDMENT NO. 5

ENGINEERING DESIGN SERVICES WITH

WATER WORKS ENGINEERS, LLC

FOR VENTURA-SANTA BARBARA COUNTIES INTERTIE

This Amendment No. 5 to Agreement for Engineering Design Services is made and entered into as of this 10th day of December, 2025 ("Effective Date") by and between Casitas Municipal Water District (Casitas or District) and Water Works Engineers, LLC. (Consultant) whose address is 760 Cypress Ave, Suite 201, Redding CA 96001, and is made with reference to the following:

RECITALS

- A. On February 27, 2019, District and Consultant entered into a Professional Services Agreement (Agreement) for design engineering services for the Ventura-Santa Barbara Counties Intertie project (Project).
- B. On October 13, 2021, District and Consultant entered into Amendment No. 1 to reflect additional services not included in the Agreement and to extend the term of the Agreement to December 31, 2024, and to increase the total compensation.
- C. On April 27, 2022, District and Consultant entered into Amendment No. 2 to reflect additional services not included in the Agreement and to extend the term of the Agreement to December 31, 2024, and to increase the total compensation.
- D. On March 22, 2023, District and Consultant entered into Amendment No. 3 to reflect additional services not included in the Agreement and to keep the term of the Agreement of December 31, 2024, and to increase the total compensation.
- E. On August 27, 2025, District and Consultant entered into Amendment No. 4 to reflect additional services not included in the Agreement and to extend the term of the Agreement to June 30, 2026, and to increase the total compensation.
- F. District desires to enter this Amendment No. 5 to reflect additional services not included in the Agreement, Amendment No. 1, Amendment No. 2, Amendment No. 3, and Amendment No. 4, and to extend the term of the Agreement to December 31, 2026, and to increase the total compensation.
- G. District and Consultant mutually desire to amend the Agreement as provided below.

NOW, THEREFORE, it is mutually agreed by and between the undersigned parties as follows:

1. TERM OF AGREEMENT

Section 1 of the Agreement shall be replaced in its entirety with the following: The term of this Agreement shall be from the date this Agreement is made and entered into, as first written above, until the completion of all services by the Consultant and acceptance of those services and materials by the District or until December 31, 2026.

2. SCOPE OF SERVICES

Section 3 of the Agreement shall be supplemented to include Amendment Request No. 5 to Provide Additional Engineering Design Services for the Ventura – Santa Barbara Counties Intertie Project dated November 14, 2025, which is attached hereto as Exhibit A and incorporated herein by reference.

3. FEE FOR SERVICES

The second paragraph of Section 4 shall be replaced in its entirety with the following: The total fee for services shall not exceed \$3,619,997.00 without prior written consent of the District.

4. INTEGRATED CONTRACT

Except as expressly modified herein, all other provisions, terms, and covenants set forth in the Agreement shall remain unchanged and shall be in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed on the day and year first above written.

CASITAS MUNICIPAL WATER DISTRICT

By: _____

WATER WORKS ENGINEERS, LLC

By: _____

Title: _____

Printed Name: _____

**Amendment No. 5
November 14, 2025
Water Works Engineers and Casitas Municipal Water District**

**Ventura County/Santa Barbara County Water Intertie:
Additional Engineering Services During Construction**

This Amendment No. 5 is issued by Casitas Municipal Water District (herein referred to as CLIENT) and accepted by Water Works Engineers (herein referred to as ENGINEER) pursuant to the mutual promises, covenants and conditions contained in the Agreement for Engineering Design Services (Agreement) dated February 27, 2019, between Casitas Municipal Water District and Water Works Engineers.

PROJECT DESCRIPTION

The project specifics are as follows:

Location	Carpinteria, CA
Facility Name	Ventura-Santa Barbara Counties Intertie
Facility Type	Potable Water Main, Del Pump Plant Pump Facilities
Improvements	• Approximately 8,200-lineal feet of 16" Pipeline, including: ○ Trenchless or traditional crossing of California State Route 150 ○ Trenchless or traditional crossing of Rincon Creek • Del Mar PP; Bi-directional Pump Station (3,600-gpm), including: ○ CMU blockwall building ○ Chlorine and ammonia addition facilities including chemical storage, chemical pumps, and analyzers • Motor Control Center (MCC)
Project Objectives	• Provide additional engineering services during construction, ESDC (beyond those scoped in the original Task Order No. 1 (2/14/2019) in support of the Project - Schedule "A" project elements, including additional construction meetings, structural observations (as required by CBC), and ESDC service escalation from the original contract (2021 to 2026).

SCOPE

The following services will be provided by ENGINEER. This Amendment No. 5 has been split into subtasks, matching the prior Agreement format, as follows:

Subtask	Title
1	Project Management
4	Engineering Assistance During Construction

Subtask 1 – Project Management

Under this subtask, ENGINEER will monitor and track the project budget and schedule to help ensure that all deadlines are met and that the project budget is not exceeded. ENGINEER will coordinate with the project team to address items such as project schedule, project budget, and current issues of concern. ENGINEER will also monitor progress and coordinate the activities being performed by all sub-consultants associated with the project and submit monthly invoices to the CLIENT. The following will be performed under this subtask:

- 1) Project Communication and Control
 - a) Coordination of all project team activities
 - b) Communication of project progress and issues to CLIENT staff
 - c) Project schedule maintenance and control of project tasks to keep project schedule on track
 - d) Cost tracking of all engineering activities and active cost control of fees.
- 2) Quality Assurance/Quality Control
 - a) Implement Quality Assurance/ Quality Control Policy

Meetings	• Bi-weekly Progress Meetings (0.5-hr; Virtual Screenshare/Teleconf.; 12/1/25 – 12/31/26)
Deliverables	• Monthly Invoices (by email)

Subtask 4 – Engineering Services During Construction (Assumes 13-month Construction Schedule)

ENGINEER will provide the following Engineering Services During Construction

- 1) Participation in Weekly Project Virtual Meetings (Total of 57 meetings)
- 2) Monthly Field Visits (Total of 13 monthly site visits; 10-hrs/visit)
- 3) Structural Observations (CBC required):
 - a) 24 Structural Observations, completed on County of Ventura Structural Observation Forms, covering the following structural observations for the Del Mar Pump Plant facilities:
 - Mechanical Building: Foundation - Rebar, Embeds, Completion
CMU Blockwall – Wall Connections, Reinforcing, Embeds, Completion
Roof Trusses – Wall Connections, Embeds, Completion
Equipment Pad - Rebar, Embeds, Completion
Pipe Supports - Embeds
 - Surge Tank Systems: Foundation - Rebar, Embeds, Completion
Equipment Pad - Rebar, Embeds, Completion
Pipe Supports - Embeds
 - Switchgear: Foundation - Rebar, Embeds, Completion
Equipment Pad - Rebar, Embeds, Completion
Pipe Supports – Embeds

Proposed hours to complete the structural observations:

- i) Intermediate Project Engineer (E2) 132-hours
- ii) Project Manager (E4) 60-hours

- 4) Electrical Engineering Services, subconsultant Frisch Engineering:
 - a) Meetings and PM - Total of 6
 - b) Factory Testing – 1 day
 - c) Site Visits – 1 day
 - d) Witness Testing – 8 days
 - e) Arc Flash Labels
- 5) Startup and Commissioning Assistance
 - a) Sr. Project Engineer (E4) 64-hours over 2-week period
- 6) Record Drawings (Elec.; .DWG and .pdf)

Meetings	• Weekly Construction Conference Calls (Virtual) • Monthly Field Visits (In-person; on-site) • Structural Observations (In-person; on-site) • Factory Testing (In-person; off-site) • Witness Testing (In-person; on-site) • Startup and Commissioning (In-person; on-site)
Deliverables	• Weekly Construction Conference Calls Notes • Monthly Field Visits Notes and Photos • Structural Observation Reports • Factory Testing Inspection Report • Arc Flash Labels • Witness Testing Inspection Reports • Startup and Commissioning Notes and Photos • Record Drawings (Elec.; .DWG and .pdf)

ASSUMPTIONS:

The following assumptions have been made in the development of this scope and fee. Additional Task Orders would be required to perform any of the work which is not listed in this scope or has been specifically identified as out of scope in the assumptions below:

General

- 1) The improvements indicated in “Ventura-Santa Barbara Counties Intertie, Bid Schedule “A”” (January 2025). form the basis of this Task Order.
- 2) Scheduling of Structural Observations shall be coordinated with ENGINEER at least 48-hours prior to requested observation.
- 3) Start-up and Commissioning of the Del Mar PP is assumed to take place over a two consecutive week period
- 4) Construction period: December 1, 2025 through December 31, 2026.
- 5) ESDC services period: December 1, 2025 through February 28, 2027.
- 6) Record Drawing redlines shall be provided by Contractor/CM complete in a single set of scaled digital drawings, including all changes to the Bid Documents (including changes made in the field, by RFIs, and by change orders)

Not in Scope:

- 1) Construction management services; By CLIENT
- 2) Construction inspection, other than Structural Observation as defined above; by Others
- 3) Special Inspections, as required by CBC; by CLIENT
- 4) Materials sampling, testing, and/or reporting; by Others
- 5) Water quality sampling, testing, and/or reporting; by Others

- 6) Submittal, RFI, and Change Order coordination, tracking, and reporting; By CLIENT
- 7) Engineering Services During Construction services for Bid Schedule "B" facilities and associated work; By Others
- 8) Application Programming; By CLIENT
- 9) Stormwater Pollution Prevention Plan (SWPPP)
- 10) Startup and Commissioning coordination, including OFCI Equipment startup and commissioning services coordination
- 11) Operations and maintenance manuals; by Contractor
- 12) Record Drawings – redlines, tracking, updates; by Others
- 13) Survey services during construction
- 14) Environmental engineering services/studies
- 15) Permitting assistance, beyond that scoped to date in separate prior Task Orders for the Project
- 16) Permitting field services during construction (e.g., pre-construction meeting, site inspections/visits, etc.)
- 17) Electrical coordination study
- 18) Funding assistance
- 19) Final Inspection Punch List

SCHEDULE

The project schedule for this Task order will be from December 1, 2025 through February 28, 2027.

PAYMENT

Payment will be on a Time and Expense basis and invoiced in accordance with the Hourly Wage Rates in the following table.

Classification	Title	Hourly Rate
AA1	Administrative	\$88.00
AA2	Senior Administrative	\$124.00
E0	Jr Engineer / Jr Field Engineer	\$124.00
E1	Staff Engineer	\$156.00
E1A	Staff Engineer II	\$175.00
E2	Associate Engineer	\$191.00
E2A	Associate Engineer II	\$203.00
E3	Project Engineer	\$215.00
E3A	Project Engineer II	\$230.00
E4	Senior Project Engineer	\$249.00
E4A	Senior Project Engineer II	\$268.00
E5	Principal Engineer	\$289.00
E5A	Principal Engineer II	\$311.00
T1	CADD Tech 1 (Drafter/Jr. Technician)	\$95.00
T1A	CADD Tech 1A (Drafter/Jr. Technician II)	\$106.00
T2	CADD Tech 2 (Designer/Sr. Technician)	\$142.00
T2A	CADD Tech 2A (Designer/Sr. Technician II)	\$154.00
T3	CADD Tech 3 (Senior Designer)	\$173.00
T3A	CADD Tech 3A (Supervising Designer)	\$186.00

Notes:

1. A markup of 10% will be applied to all project-related Direct Costs and Expenses.
2. An additional premium of 25% will be added to the above rates for Expert Witness and Testimony Services.
3. Rate effective through December 31, 2026. A 3% increase will be added for any services performed in each year thereafter.

ATTACHMENTS

Attached to this Scope for reference are the following:

1	Fee Basis Spreadsheet
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EFFECTIVE DATE

IN WITNESS WHEREOF, duly authorized representatives of the parties have executed this Amendment with the effective date being the last date written below.

CLIENT

By: _____

Name: _____

Title: _____

Address: _____

Date: _____

ENGINEER

By: _____

Name: Mike Fisher, PE

Title: Principal

Address: 760 Cypress Ave., Suite 201 Redding, CA 96001

Date: _____

20-3148271

Employer I.D. No.

Client	Casitas Municipal Water District
Project	Ventura County/Santa Barbara County Water Intertie Additional Eng. Services During Construction
Amendment	5
Prepared by	Andrew Borgic
Date	11/14/2025



					Hours and Fee			
					Subtask 1		Subtask 4	
					2026		2026	
					Project Management		Engineering Services During Construction	
Water Works Engineers					2026			
Classification	Title	Total Hours	Hourly Rate		hrs	fee	hrs	fee
AA2	Administrative	2	\$124		2	\$248		
T1	Drafter/Jr. Technician	0	\$95					
T2	Designer/Sr. Technician	0	\$142					
T3	Senior Designer	80	\$173				80	\$13,840
E1	Staff Engineer	92	\$156				92	\$14,352
E2	Associate Engineer	132	\$191				132	\$25,212
E3	Project Engineer	295	\$215				295	\$63,425
E4	Structural Engineer	0	\$249					
E4	Senior QC Engineer	0	\$249					
E4	Sr. Proj. Eng./PM	428	\$249		8	\$1,992	420	\$104,580
E5	Principal Engineer	0	\$289					
E5	Principal Engineer	2	\$289		2	\$578		
Expenses								
	WWE Expenses							\$7,330
Subconsultants								
							438	\$73,977
Subconsultant/Expense Markup			10%			\$0		\$8,131
Annual Increase for WWE rates of			3%					
Subtask Totals					12	\$2,818	1457	\$310,847

Project Management		Eng. Svcs During Constr.	
Hours	Fee	Hours	Fee
12	\$2,818	1,457	\$310,847

Amendment No. 5 Total	
Hours	Fee
1469	\$313,665



AMENDMENT NO. 2

ENGINEERING DESIGN SERVICES WITH

CANNON CORPORATION

FOR VENTURA-SANTA BARBARA COUNTIES INTERTIE

This Amendment No. 2 to Agreement for Engineering Design Services is made and entered into as of this 10th day of December, 2025 ("Effective Date") by and between Casitas Municipal Water District (Casitas or District) and Cannon Corporation (Consultant) whose address is 60 S California Street, Suite 401, Ventura, CA 93001, and is made with reference to the following:

RECITALS

- A. On June 12, 2024, District and Consultant entered into an On-Call Professional Services Agreement (Agreement) for design engineering services for the Ventura-Santa Barbara Counties Intertie project (Project).
- B. On August 27, 2025, District and Consultant entered into Amendment No. 1 to reflect additional services not included in the Agreement and to extend the term of the Agreement to June 30, 2026, and to increase the total compensation.
- C. District desires to enter this Amendment No. 2 to reflect additional services not included in the Agreement and to extend the term of the Agreement to December 31, 2026, and to increase the total compensation.
- D. District and Consultant mutually desire to amend the Agreement as provided below.

NOW, THEREFORE, it is mutually agreed by and between the undersigned parties as follows:

1. SCOPE OF SERVICES

Section 3 of the Agreement shall be supplemented to include Amendment Request No. 2 to Provide Additional Engineering Design Services for the Ventura – Santa Barbara Counties Intertie Project dated October 24, 2025, which is attached hereto as Exhibit A and incorporated herein by reference.

2. FEE FOR SERVICES

The second paragraph of Section 4 shall be replaced in its entirety with the following: The total fee for services shall not exceed \$927,080.00 without prior written consent of the District.

3. INTEGRATED CONTRACT

Except as expressly modified herein, all other provisions, terms, and covenants set forth in the Agreement shall remain unchanged and shall be in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed on the day and year first above written.

CASITAS MUNICIPAL WATER DISTRICT

By: _____

CANNON CORPORATION

By: _____

Title: _____

Printed Name: _____



October 24, 2025

Julia Aranda, PE
Engineering Manager
Casitas Municipal Water District
1055 N. Ventura Avenue
Oak View, CA 93022

**Project: Ventura – Santa Barbara Intertie Facilities
Construction Phase Support Services**

Dear Ms. Aranda:

In response to your request, Cannon is pleased to submit this proposal to provide professional Construction Phase Support Services to the Casitas Municipal Water District (District) for the above referenced project.

BACKGROUND

Cannon is the Engineer of record for the design of the Bid Schedule B water system facilities for the subject project.

SCOPE OF WORK

Construction Phase Support Services

Cannon has assumed a 16 month schedule of construction phase support services for the project. The actual construction period and level of effort required by the engineer is directly related and influenced by the contractor and field conditions. While the Contractor is required to be substantially complete in approximately 12 months, we anticipate a few extra months to wrap the project up and complete as-builts.

Task 1 - Participate in Job Walk with Construction Team

Cannon will attend a Pre-Construction meeting and job walk with the selected contractor, District staff, and other appropriate District representatives. The meetings will allow an opportunity for thorough review of the project plans, compliance requirements, and construction schedule prior to the start of work.

Task 2 - Weekly Video Conference Construction Meetings

Cannon will attend a weekly construction meeting via Video conferencing. These meetings will allow an opportunity to discuss the construction progress and schedule; weekly activities and provide support to ensure the project complies with the project contract document requirements.

Task 3 - Process Project Submittals

Estimated one hundred (100) total submittals including resubmittals received from the Contractor will be reviewed for their completeness and compliance with project plans and specifications. Reviewed copies will be sent to the District for review and comments. District comments will be added to a final submittal and returned to the Contractor for action.

11900 West Olympic Blvd., Suite 530, Los Angeles, CA 90064

T 310.664.1166 F 210.664.8877

CannonCorp.us

Task 4 - Process RFIs and RFCs

We will process a total of forty (40) requests for information or requests for clarification. Both are vital for keeping the project on schedule and to limit claims from the Contractor for additional monies based upon project delays.

Task 5 - Review Change Orders

Cannon will support the District by reviewing Contractor change orders to ensure they're fair, accurate, and in line with the project's contract. This includes checking the scope, costs, and schedule impacts of each change, coordinating with the Contractor for clarification, and providing clear, written recommendations to help the District decide whether to approve, revise, or reject each change. We will track all change orders, prepare summary reports, and help in negotiations or resolving disputes if needed. We will review up to 10 change orders for this project.

Task 6 - Field/Site Visits

Monthly (12) visits will be made to the site to observe construction progress, as well as an additional 12 visits to be used at the District's discretion for field verifications and coordination with Contractor and District on modifications or deviations from the original plan.

Task 7 - Plan Revisions and Modifications

Should plan revisions be required to assist in the construction of the facilities, or to navigate around unforeseen circumstances in the field, we will prepare updated plan sheets to clarify those issues. Updated construction drawings will be provided for issuance as plan revisions, will be tracked sequentially, and incorporated into the official plan set to be used in the field. We have allowed for 20 plan sheet revisions throughout the duration of the project.

Task 8 - Prepare Marked-Up Sets of As-Built Drawings

Cannon will review the Contractor's set of as-built drawings and reviewed for completeness. The field sets are assumed to include all field adjustments, change orders and manufacturer changes (where applicable) and final as-built plans will be prepared. We will incorporate our own redline markups and drawings, as well as any received from District staff at the conclusion of construction. Should plan revisions be required to adequately satisfy bidders questions, we will prepare updated sheets to clarify those questions. Updated construction drawings will be provided for issuance in an Addendum

EXCLUSIONS

Services that may accompany a project of this type are excluded from this Scope of Work at this time; these services include the following and may be added to our Scope of Work on a time and materials basis:

- Construction staking
- Construction inspections
- Submittals, RFIs, or plan revisions in excess of those allotted.



FEES

Charges for Professional Engineering Services performed will be billed monthly in conjunction with the terms of the contract. Should it be necessary due to an increase in the Scope of Work, Cannon will prepare a formal request for a Change Order to the contract.

If this proposal meets with your approval, please approve the authorization below.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike Kielborn", is written over a light blue curved background element.

Mike Kielborn, P.E.
Civil Senior Principal Engineer
C 70112



ADDITIONAL SERVICES AGREEMENT No. 2

Project Client: Casitas Municipal Water District
Project Name: Ventura-Santa Barbara Intertie

Date: October 24, 2025
Project Number: 240431

Description of Additional Services and/or Materials:

The tasks outlined above, consisting of assisting the District with construction phase support services.

Task 1 – Participate in Job Walk with Construction Team	\$ 2,084
Task 2 – Weekly Video Conference Construction Meetings	\$ 35,922
Task 3 – Process Project Submittals	\$ 54,579
Task 4 – Process RFIs and RFCs	\$ 23,988
Task 5 – Review Change Orders	\$ 16,896
Task 6 – Field/Site Visits	\$ 16,054
Task 7 – Plan Revisions and Modifications	\$ 28,992
Task 8 – Prepare Marked-Up Sets of As-Built Drawings	\$ 14,456
Total	\$ 192,971

Additional Fee: \$ 192,971.00

Reimbursable expenses are included in this additional service agreement.

Authorization:

In witness whereof, the parties hereto have caused this agreement consisting of the Request for Additional Services, the original signed Task Order No. 2023-13, and any other necessary and applicable documents to be executed and effective as of the date and year first above written.

Any additions and/or corrections to this agreement will be addressed in a separate agreement.

Client: Casitas Municipal Water District

Cannon

x _____

Julia Aranda, PE

Date: _____

Larry Kraemer, PE

Date: _____

				Cannon																	
				Senior Principal		Sr. Civil Project		Electrical		Controls		Structural		Civil		Engineering		Total			
				Civil Engineer II		Engineer		Engineer		Engineer		Engineer		Designer		Assistant IV		Reimbursibles			
Hourly Rate				\$288		\$208		\$244		\$244		\$185		\$170		\$138		Lump Sum			
Task	Description			Hrs	Cost	Hrs	Cost	Hrs	Cost	Hrs	Cost	Hrs	Cost	Hrs	Cost	Cost	Hrs	Cost			
PHASE 4 - CONSTRUCTION SUPPORT SERVICES																					
Construction Support Services																					
1	Job Walk			4	\$1,152	4	\$832		\$0		\$0		\$0		\$0	\$100	8	\$2,084			
2	Weekly Construction Meetings - 48 Estimated			48	\$13,824	48	\$9,984	18	\$4,392	18	\$4,392	18	\$3,330		\$0	\$0	150	\$35,922			
3	Process Project Submittals - 100 Estimated (Total)			25	\$7,200	88	\$18,304	35	\$8,540	35	\$8,540	35	\$6,475		\$0	\$5,520	258	\$54,579			
4	Process RFIs and RFCs - 40 Estimated (Total)			10	\$2,880	40	\$8,320	16	\$3,904	16	\$3,904	12	\$2,220		\$0	\$2,760	114	\$23,988			
5	Review Change Orders - 10 Estimated			8	\$2,304	30	\$6,240	8	\$1,952	8	\$1,952	8	\$1,480		\$0	\$2,760	83	\$16,896			
6	Field /Site Visits - 10 Estimated			20	\$5,760	20	\$4,160	8	\$1,952	8	\$1,952	8	\$1,480		\$0	\$0	\$750	64	\$16,054		
7	Plan Revisions - 20 Estimated (Total)			10	\$2,880	20	\$4,160	8	\$1,952	8	\$1,952	8	\$1,480	80	\$13,600	\$2,760	155	\$28,992			
8	Prepare As-Built Drawings			4	\$1,152	24	\$4,992	16	\$3,904	12	\$2,928	8	\$1,480		\$0	\$0	64	\$14,456			
Phase 4 - Total				129	\$37,152	274	\$56,992	109	\$26,596	105	\$25,620	97	\$17,945	80	\$13,600	100	\$13,800	\$850	896	\$192,971	



AMENDMENT NO. 9

ENVIRONMENTAL CONSULTING SERVICES WITH

RINCON CONSULTANTS, INC.

FOR VENTURA-SANTA BARBARA COUNTIES INTERTIE

This Amendment No. 9 to Agreement for Environmental Consulting Services is made and entered into as of this 10th day of December, 2025 ("Effective Date") by and between Casitas Municipal Water District (Casitas or District) and Rincon Consultants, Inc. (Consultant) whose address is 180 N Ashwood Avenue, Ventura CA 93003, and is made with reference to the following:

RECITALS

- A. On March 27, 2019, District and Consultant entered into a Professional Services Agreement (Agreement) for environmental consulting services for the Ventura-Santa Barbara Counties Intertie project (Project).
- B. On July 10, 2019, District and Consultant executed Amendment No. 1 to the Agreement.
- C. On November 12, 2020, District and Consultant executed Amendment No. 2 to the Agreement.
- D. On May 18, 2021, District and Consultant executed Amendment No. 3 to the Agreement.
- E. On October 13, 2021 District and Consultant executed Amendment No. 4 to the Agreement.
- F. On July 13, 2022, District and Consultant executed Amendment No. 5 to the Agreement.
- G. On February 27, 2023, District and Consultant executed Amendment No. 6 to the Agreement.
- H. On April 12, 2023, District and Consultant executed Amendment No. 7 to the Agreement.
- I. On August 27, 2025, District and Consultant executed Amendment No. 7 to the Agreement.
- J. District desires to enter this Amendment No. 9 to reflect additional services not included in the Agreement and to extend the term of the Agreement to December 31, 2026, and to increase the total compensation.
- K. District and Consultant mutually desire to amend the Agreement as provided below.

NOW, THEREFORE, it is mutually agreed by and between the undersigned parties as follows:

1. TERM OF AGREEMENT

Section 1 of the Agreement shall be replaced in its entirety with the following: The term of this Agreement shall be from the date this Agreement is made and entered into, as first written above, until the completion of all services by the Consultant and acceptance of those services and materials by the District or until December 31, 2026.

2. SCOPE OF SERVICES

Section 3 of the Agreement shall be supplemented to include Amendment Request No. 9 to Provide Additional Environmental Consulting Services for the Ventura – Santa Barbara Counties Intertie Project dated November 18, 2025, which is attached hereto as Exhibit A and incorporated herein by reference.

3. FEE FOR SERVICES

The second paragraph of Section 4 shall be replaced in its entirety with the following: The total fee for services shall not exceed \$434,635.00 without prior written consent of the District.

4. INTEGRATED CONTRACT

Except as expressly modified herein, all other provisions, terms, and covenants set forth in the Agreement shall remain unchanged and shall be in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed on the day and year first above written.

CASITAS MUNICIPAL WATER DISTRICT

By: _____

RINCON CONSULTANTS, INC.

By: _____

Title: _____

Printed Name: _____

November 18, 2025
Rincon Project No. 25-18458

Julia Aranda, Engineering Manager
Casitas Municipal Water District
1055 Ventura Avenue
Oak View, California 93022
Via email: jaranda@casitaswater.com

**Subject: Proposal to Provide Construction Compliance Services for the Ventura-Santa Barbara Counties Intertie Project
Ventura and Santa Barbara Counties, California**

Dear Ms. Aranda:

Rincon Consultants, Inc. (Rincon) respectfully submits this proposal to Casitas Municipal Water District (Casitas) to provide environmental support services for the Ventura–Santa Barbara Counties Intertie Project (project). We understand the project entails construction and operation of approximately 7,100 linear feet of new potable water pipeline, two booster pump stations, and infrastructure improvements to connect the Casitas and Carpinteria Valley Water District (CVWD) water transmission systems. The project is intended to enhance regional water supply reliability and resiliency.

This proposal outlines our proposed scope of work, anticipated schedule, and costs for construction compliance services for the project based on your feedback on our initial scope provided via email on November 14, 2025.

Scope of Work

Rincon's scope of work will include implementation and compliance verification for mitigation measures BIO-1 through BIO-8 (as applicable), GEO-1, and HAZ-2, as well as associated conservation measures CM 1 through CM 10 where relevant to biological monitoring and environmental training. These responsibilities encompass monitoring and reporting tasks consistent with the Casitas Municipal Water District Ventura–Santa Barbara Counties Intertie Project Mitigation Monitoring and Reporting Program (MMRP) and the environmental commitments outlined in the Categorical Exclusion Checklist (CEC). Notably, mitigation measures BIO-8 and HAZ-2 were completed in 2024 under the NEPA Environmental Consulting Services Task Order (Task Order No. 2023 12) and its amendments. Mitigation measures HAZ-1 and HAZ-3 will be prepared and implemented by the construction contractor, with Rincon providing compliance oversight with regards to adherence to regulatory requirements and project-specific commitments. In addition, Rincon will incorporate compliance verification for conservation measures CM 3 and CM 10 (Concrete Washout Facility) and CM 8 (Rain Event Criteria for California Red-legged Frog) which are aimed at water quality protection and species-specific avoidance protocols. Conservation measure CM 4 (Pre-Construction ESA-listed Species Surveys) is addressed under Task 5.2 through targeted presence/absence surveys and exclusion barrier oversight. These measures are essential for preventing contamination of jurisdictional waters, meeting ESA obligations, and minimizing impacts during adverse weather conditions.

All other mitigation and conservation measures identified in the MMRP that fall outside this scope—such as cultural resource measures (e.g., CUL-1) and transportation/traffic measures (T-1, T-2)—are excluded because they are either the responsibility of the construction contractor or will be managed directly by Casitas and its engineering team. These measures do not require biological, geological, or hazardous materials monitoring and therefore are not part of our proposed services. Rincon will



coordinate with Casitas to confirm these measures are addressed by the appropriate parties and will document any relevant compliance observations encountered during field activities.

Task 1 Worker Environmental Awareness Program

Per mitigation measures BIO-1, GEO-1, and CUL-1, and conservation measures 1 and 6, all personnel associated with the project shall attend a mandatory Worker Environmental Awareness Program (WEAP) training prior to any construction activities, including staging and mobilization. Although cultural resource monitoring is excluded from Rincon's scope, Rincon will provide cultural awareness content in the WEAP to document compliance with CUL-1. This training will be conducted by qualified specialists — a biologist, arborist, paleontologist, and archaeologist — to train workers to recognize special-status biological resources and protected trees within the Biological Study Area (BSA), cultural resources within the Area of Potential Effects (APE), and paleontological resources in previously undisturbed geologic units of high sensitivity within the project footprint.

The program will include, but will not be limited to:

- Recognition of special-status species and habitats (e.g., least Bell's vireo, California red-legged frog) with potential to occur within the BSA.
- Overview of regulatory status, ecological characteristics, construction limits, and avoidance and minimization measures for regulated biological resources.
- Tree protection practices, including marking and safeguarding protected trees and implementing proper work methods.
- Recognition of paleontological resources and procedures for reporting discoveries.
- Recognition of cultural resources and protocols for unanticipated discoveries, including immediate work stoppage and notification procedures.
- Penalties for violations of environmental laws and regulations.
- Multilingual training options to provide comprehension by all personnel.
- Distribution of fact sheets and electronic copies of training materials.
- Contact information for qualified biologists, arborists, paleontologists, and archaeologists for immediate reporting of resource encounters.

A fact sheet summarizing this information will be distributed to contractors and personnel. Each attendee will sign a form confirming completion and understanding of the training. The crew foreperson will be responsible for ensuring compliance with these guidelines and confirming any new personnel receive WEAP training before beginning work. Subsequent training may be delivered via video or written materials if in-person sessions are not feasible.

Under this task, Rincon will prepare the training materials and fact sheets and facilitate one comprehensive on-site training session for all personnel prior to construction. The session will be attended by all construction crew members and will include instruction from qualified resource specialists. Rincon anticipates approximately six hours for preparation and six hours for facilitation, including mobilization to the site. All training sessions will be documented, and attendance records will be maintained by the contractor and Rincon to document compliance.



Task 2 Integrated Biological Monitoring and Wildlife Avoidance During Construction

In accordance with mitigation measures BIO-2, BIO-4, BIO-5, BIO-6, and conservation measures 2, 5, and 7, Rincon will provide integrated biological monitoring support throughout the construction period to help maintain compliance with wildlife avoidance protocols and special-status species protection requirements. A qualified biologist will conduct scheduled and unscheduled site inspections to verify implementation of best management practices (BMPs), delineation of construction boundaries, fencing and flagging, and adherence to environmental restrictions.

Monitoring activities will include verification of fencing and flagging, inspection of trenches and culverts for wildlife safety, confirmation of proper material storage and equipment condition, and assessment of spill prevention measures. The biologist will also monitor noise levels near sensitive habitats and verify nighttime lighting is shielded and directed downward. Food-related waste will be secured and removed daily, and site-wide restrictions on pets, feeding wildlife, and firearms will be enforced by the crew foreperson.

Refer to Task 5.2 under Regulated Biological Resources Avoidance for protocols related to pre-construction surveys, exclusion barrier installation, rain event criteria, and biological monitoring documentation.

Estimated Monitoring Effort and Rationale

Given that most construction activities will occur within existing roads and previously disturbed areas, continuous biological monitoring is not anticipated except where required for sensitive resources. Monitoring will be focused on initial ground disturbance and supplemented by periodic spot checks to document compliance with mitigation measures. Overall, biological monitoring is expected to range from 15 to 25 days, allocated as follows:

- Pipeline trenching (7,100 LF within roads): Approximately one full week of monitoring during initial excavation, followed by weekly spot checks for the remainder of trenching activities.
- Horizontal Directional Drilling (HDD) at Rincon Creek: Full-time monitoring during the 48-hour continuous drilling operation and associated setup/cleanup (approximately 2 days total).
- Booster Pump Station grading and excavation: Full-time monitoring during initial ground disturbance at each site, then weekly spot checks thereafter (approximately 6–8 days combined for Del Mar and Red Mountain).
- Infrastructure improvements (530 LF of Rincon Main replacements): Spot checks during active excavation (approximately 2–3 days).

This monitoring approach balances regulatory compliance with practical considerations by focusing effort where it is most needed. Because most work will occur in previously disturbed or developed areas, the likelihood of encountering sensitive biological resources is low, and mitigation measures do not mandate continuous monitoring. Full-time coverage will be reserved for high-risk activities such as horizontal directional drilling near Rincon Creek and initial ground disturbance at booster pump station sites, where potential impacts to sensitive habitats or species are greatest. Monitoring intensity will be highest during ground-disturbing activities near riparian zones and sensitive habitats, with daily clearance checks and species-specific surveys as required, and seasonal constraints such as nesting bird season may extend monitoring windows. Weekly spot checks during routine trenching and infrastructure work will provide oversight without unnecessary cost or effort, ensuring that BMPs and avoidance measures remain in place throughout construction. By consolidating monitoring responsibilities under this task, Rincon will reduce redundancy and improve cost-efficiency while



maintaining compliance with applicable mitigation measures. All monitoring will be performed by qualified personnel capable of conducting both general compliance verification and species-specific surveys, and reporting will be consolidated under Task 8: Environmental Compliance Reporting.

Task 3 Pre-Construction Nesting Bird Surveys

Pursuant to mitigation measure BIO-3 and conservation measure 9, for project activities occur during the bird breeding season (January 1 – September 15), Rincon will provide a qualified biologist familiar with avian species common to southern California coastal communities to conduct a pre-construction nesting bird survey no more than three days prior to initiation of ground disturbance and/or vegetation removal activities. The survey will be conducted on foot within the project footprint and include a 300-foot buffer around the work area. Inaccessible areas (e.g., private lands) will be surveyed from a distance using binoculars to the extent practicable.

If active nests are identified, the biologist will establish an avoidance buffer appropriate to the species, proposed work activity, and surrounding land uses. Buffers will be clearly marked using bright orange construction fencing, flagging, or other visible markers. Construction personnel will be notified of buffer locations and instructed to avoid entry. No ground-disturbing activities will occur within the buffer until the biologist confirms nesting is complete and young have fledged, or the nest has failed. Encroachment into the buffer must occur only at the discretion of the qualified biologist. Casitas will be responsible for enforcing work stoppage within buffer zones and ensuring compliance with biologist recommendations.

Surveys will also include least Bell's vireo and southwestern willow flycatcher within 300 feet of suitable habitat. Riparian corridors within the study area, primarily along Rincon Creek, Casitas Creek, and their tributary drainages, provide the general conditions suitable for least Bell's vireo and southwestern willow flycatcher. These areas support native riparian vegetation such as arroyo willow and California sycamore which offer foraging opportunities for both species. However, the habitat lacks the dense, structurally complex willow thickets typically required for nesting, and no recent occurrence records exist within five miles of the project footprint. Therefore, while riparian zones in these creeks represent potential habitat, they are considered marginal for breeding and primarily suitable for transient or foraging use. If nests of these species are found, a buffer of up to 500 feet will be established, and noise levels will be monitored to document compliance with species-specific thresholds. If construction pauses for two weeks or more during the nesting season, a re-survey will be required before work resumes.

To accommodate the extended duration and linear nature of the project, Rincon has budgeted for multiple nesting bird surveys throughout construction. Surveys will begin with full coverage prior to initial ground disturbance and will be supplemented by periodic surveys coordinated with biological monitoring to document compliance across all active work areas. This approach accounts for the likelihood of encountering nesting birds at different times and locations as construction progresses. Rincon anticipates conducting approximately 4 to 6 surveys, each requiring an estimated 6 hours of staff time for one biologist. Each survey will be documented through an email summary provided to Casitas on the day of completion.

Task 4 Sensitive Habitat Fencing

Pursuant to mitigation measure BIO-4 and conservation measure 2, prior to project mobilization in areas adjacent to sensitive natural communities, Rincon will oversee the installation of temporary construction fencing at the edge of the temporary construction easement to prevent unanticipated impacts to sensitive habitats during construction. The fencing will be highly visible (e.g., orange safety



fencing or similar) and installed in accordance with project plans and specifications. Fencing must be installed prior to mobilization and maintained throughout the duration of construction.

Rincon will confirm fencing is placed along the designated limits of disturbance and no encroachment occurs into sensitive habitats beyond these boundaries. A qualified biologist will oversee the installation to avoid impacts to burrows and other sensitive features. Costs for this task are included under Task 5.

Rincon will conduct periodic site visits throughout construction to verify fencing remains intact and properly positioned. If fencing is damaged or displaced, Rincon will notify the contractor immediately and confirm corrective actions are implemented. Casitas will be responsible for ensuring contractor compliance with fencing requirements and maintaining the integrity of the protective barriers. Rincon will document observations during each site visit and provide a brief email summary to Casitas following initial installation and any subsequent corrective actions. Observations and corrective actions will be documented and submitted under Task 8. At the conclusion of construction, Rincon will confirm removal of temporary fencing and restoration of the site as specified in project plans.

Task 5 Regulated Biological Resources Avoidance

Task 5.1 Design Review

Rincon will review final construction plans to verify all designated staging areas are located within previously disturbed, unvegetated areas to the maximum extent feasible. This review will also confirm the construction disturbance footprint is minimized and clearly delineated in accordance with mitigation measures BIO-5 and BIO-6. Specifically, BIO-5 requires that construction activities avoid and minimize impacts to sensitive vegetation communities, while BIO-6 addresses the need to avoid and minimize impacts to jurisdictional waters and wetlands. Rincon will coordinate with the project team to address any discrepancies and recommend adjustments to maintain compliance with these measures prior to the start of construction.

If sensitive vegetation communities or jurisdictional waters cannot be fully avoided during construction, Mitigation Measure BIO-7 would apply. This measure requires compensatory mitigation for permanent impacts, including those to sensitive vegetation communities under BIO-5. Required actions may include preparation of a restoration or revegetation plan, implementation of habitat restoration or enhancement at appropriate mitigation ratios, and securing all necessary permits or approvals from regulatory agencies such as the U.S. Army Corps of Engineers, Regional Water Quality Control Board, and California Department of Fish and Wildlife.

Any tasks associated with mitigation measures BIO-5 and BIO-7, including permitting, mitigation planning, implementation, and long-term monitoring, would be provided under a contract amendment to address the expanded requirements beyond the current scope.

Task 5.2 ESA-Listed Species Surveys and Habitat Monitoring

To support compliance with conservation measures 8 and 9, Rincon will conduct targeted biological surveys and habitat monitoring focused on federally listed species under the Endangered Species Act (ESA), including California red-legged frog (CRLF), least Bell's vireo (LBVI), and southwestern willow flycatcher (SWFL). These responsibilities will be integrated with the broader biological monitoring activities described in Task 2 to improve cost-efficiency and reduce redundancy. All monitoring will be performed by a qualified biologist with demonstrated experience in southern California coastal species and habitat types, including specific expertise in ESA-listed species such as CRLF, LBVI, and SWFL.



Prior to construction, the biologist will conduct presence/absence surveys for ESA-listed species within 100 feet of riparian habitat. If suitable habitat for CRLF is identified, the contractor will install and maintain temporary exclusion barriers, and Rincon will inspect these barriers regularly throughout the duration of work to confirm their integrity and effectiveness in preventing ingress of protected species. Rain event criteria will be applied to determine work stoppage: if the chance of rain exceeds 70% or if a rain event of 0.25 inch or greater occurs within a 24-hour period, construction will be suspended. Work may resume only after a 48-hour drying period and site clearance by the biologist confirming no CRLF are present.

Surveys will also include assessments for LBVI and SWFL within 300 feet of suitable riparian habitat, particularly along Rincon Creek, Casitas Creek, and associated tributaries. Although these areas support native riparian vegetation, they lack the dense willow thickets typically required for nesting. Therefore, the habitat is considered marginal and more likely to support transient or foraging individuals. If active nests of LBVI or SWFL are detected, a buffer of up to 500 feet will be established, and construction noise levels will be monitored to document compliance with species-specific thresholds.

Monitoring will include photographic documentation, compliance verification, and reporting to the project team. Findings related to ESA-listed species and riparian habitat will be documented separately from general compliance observations for regulatory clarity. This integrated approach allows a single biologist to fulfill both general and species-specific monitoring requirements while maintaining distinct reporting formats for each conservation measure. All findings related to ESA-listed species and riparian habitat will be submitted under Task 8: Environmental Compliance Reporting, with appropriate documentation provided to relevant regulatory agencies.

Task 6 Protected Tree Monitoring

If project refinements or agency conditions result in additional impacts to protected trees beyond those analyzed in the May 2023 Arborist Report and the subsequent 2024 update, Rincon will prepare an updated Arborist Report and Tree Protection Plan. The revised documents will incorporate updated encroachment calculations, mitigation measures (including replacement planting ratios), and comply with Ventura County and Santa Barbara County requirements. This additional work will be scoped under a contract amendment to address expanded permitting and mitigation obligations.

A total of 119 protected trees were surveyed which have a Tree Protection Zone (TPZ) overlapping or directly adjacent to Project components or may be directly impacted by canopy pruning along the access roads. Of the 119 protected trees, two non-heritage trees will be removed, 53 trees are expected to have Minor impacts (including 20 heritage trees), no trees will be subjected to Major impacts, and the remaining 64 trees will have no impacts. Rincon proposes to provide an International Society of Arboriculture (ISA) Certified Arborist to assist Casitas in minimizing impacts to protected trees during trenching and other construction activities. The arborist will monitor all construction activities occurring within the TPZ of approximately 41 protected trees that may have minor impacts within Santa Barbara County and 55 trees that may have minor impacts or require removal within Ventura County. Monitoring will occur during activities such as pruning, trenching, excavation, and operation of heavy equipment. A daily log documenting all root and branch cuts will be completed by the arborist, and daily logs with photographs will be submitted to Casitas within two weeks following project completion.

Woody material (including live leaning trees, dead trees, tree trunks, large limbs, and stumps) will be retained unless it poses a safety risk. If relocation is necessary, the arborist will ensure woody debris is moved to a safer area on site where it poses less of a threat.



We anticipate implementing up to 25 ISA Certified Arborist monitoring days (4-hour days inclusive of travel), scheduled during potential ground or crown disturbing activities within TPZs. This includes the arborist verification of tree protection measures (providing confirmation of measures such as tree protection fencing to Ventura County) and providing the WEAP training prior to the start of construction as required by the Arborist Report Performance Standards for Ventura County. If additional monitoring days or additional trees are identified to be impacted during construction, monitoring will be provided on a time-and-materials basis under an addendum to this scope of work. Daily logs and photographic documentation will be submitted under Task 8 within two weeks following project completion.

Task 7 Paleontological Monitoring and Reporting

Task 7.1 Paleontological Monitoring

In accordance with Mitigation Measure GEO-1, all ground-disturbing activities within previously undisturbed sediments with high paleontological sensitivity must be monitored on a full-time basis. Ground-disturbing activities exclusively impacting low-sensitivity sediments will not be monitored. The paleontological monitor will inspect excavated or graded areas, trench sidewalls, and spoils piles for the presence of paleontological resources during qualifying excavations. The paleontological monitor will complete a daily digital monitoring log and be equipped with all necessary PPE and equipment to document and salvage small paleontological resources. The paleontological monitor will recommend monitoring be reduced or ceased at any time if they determine construction activities are only impacting low-sensitivity or non-sensitive sediments, such as fill. Decisions related to monitoring schedule changes will be subject to review and approval by the Casitas before enactment.

If a potential paleontological resource is discovered, the paleontological monitor will temporarily redirect activity within 50 feet of the discovery, marking the equipment exclusion zone with flagging, to evaluate the significance of the find. The paleontological monitor will then assess the significance of the discovery and, if the find is determined to be significant, implement appropriate treatment measures, which may include avoidance, salvage, laboratory preparation, bulk matrix sampling, and museum curation. Upon completion of mitigation actions or determination of non-significance, the flagging will be removed, and work may resume in the area.

Estimated Monitoring Effort and Rationale

Paleontological monitoring is only required in areas of previously undisturbed soils that intersect with high-sensitivity geologic units (e.g., paralic deposits, Quaternary older alluvium, Casitas Formation). Although the majority of the project alignment is mapped as low sensitivity and occurs within previously disturbed corridors (e.g., roadways), deeper excavation or isolated segments may encounter undisturbed, fossil-bearing deposits. Based on the construction scope and available geologic mapping, the estimated monitoring effort is as follows:

- Pipeline trenching (7,100 LF): Monitoring will be conducted full-time only in segments where trenching occurs within previously undisturbed, high-sensitivity geologic units. A refined estimate of 5–7 days is anticipated, pending confirmation of subsurface conditions during initial excavation.
- HDD entry/exit pits: Full-time monitoring during bore pit excavation in undisturbed soils, estimated at 1–2 days total.
- Booster Pump Station B grading: Full-time monitoring during excavation for foundations in undisturbed areas, estimated at 5–7 days, depending on final grading depth and location.

This approach allows for flexibility and discretion based on field conditions, with monitoring effort adjusted in real time as more is learned about subsurface disturbance and geologic context.



Task 7.2 Coordination, Data Management, and Reporting

Rincon will maintain detailed daily monitoring logs, site photographs, and geologic descriptions throughout the monitoring period. Upon completion of monitoring, Rincon will prepare a negative findings letter report summarizing the methodology used for paleontological monitoring at the project site, describing the construction activities and duration, and characterizing the lithology of depositional units exposed during excavation. The report will present the monitoring results and include all logs and photographs collected during the monitoring effort.

Task 8 Environmental Compliance Reporting

Rincon will consolidate reporting responsibilities associated with biological monitoring, nesting bird surveys, sensitive habitat fencing, ESA-listed species monitoring, and protected tree oversight. This task includes preparation of daily logs, photographic documentation, email summaries of field activities, and formal memoranda as required by mitigation measures. Memoranda may be required for ESA-listed species monitoring if presence/absence surveys or exclusion barrier inspections identify compliance issues or sensitive resource observations. Sensitive habitat fencing and protected tree monitoring will primarily be documented through daily logs and email summaries unless corrective actions or significant deviations occur, in which case a memorandum will be prepared. Findings will be organized by resource type and mitigation measure for regulatory clarity. In addition to the nesting bird survey memoranda, Rincon will prepare a Final Environmental Compliance Report at the conclusion of construction, summarizing all biological monitoring activities, sensitive resource observations, mitigation implementation, and any corrective actions taken. This report will be submitted to Casitas and relevant regulatory agencies in accordance with project timelines and permit conditions.

Task 9 Project Management and Client Coordination

Under Task 9, Rincon will provide comprehensive project management and client coordination to maintain consistent control over project performance. This includes oversight of field efforts, safety, site access coordination, and ensuring alignment between project objectives and regulatory requirements. Rincon will manage staffing, schedule, and deliverables to ensure the project stays on track and within budget.

Key responsibilities under this task include:

- **Client Communication:** Serve as the primary point of contact for Casitas, facilitating clear and timely communication regarding project progress, issues, and decisions.
- **Coordination of Field Efforts:** Ensure monitoring activities are scheduled efficiently and site access is secured for biological, arborist, paleontological, and cultural resource specialists.
- **Cost and Schedule Control:** Track project expenditures and timelines, proactively addressing potential variances to maintain compliance with contractual obligations.
- **QA/QC Oversight:** Senior and Principal review all deliverables for accuracy and completeness prior to submission.
- **Progress Reporting:** Prepare and submit monthly progress reports summarizing work completed, upcoming tasks, and budget status. Reports will be attached to invoicing for transparency.
- **Documentation Management:** Maintain organized records of monitoring logs, photographs, and compliance documentation to support regulatory reporting and project closeout.



This task will facilitate effective coordination between Rincon, Casitas, and project partners, minimize risk of delays, and provide clear accountability for project performance and compliance.

Assumptions

The following assumptions have been established to define the parameters and limitations of this scope of work and to provide clarity regarding project execution, deliverables, and responsibilities.

- **Design and Documentation**
 - Any changes to design plans will be provided prior to surveys and monitoring.
 - All comments on deliverables will be consolidated and provided in an editable electronic format. Reports will be updated based on one round of consolidated comments.
 - All deliverables (reports, memoranda, logs) will be submitted electronically; hard copies are excluded.
- **Schedule**
 - Construction activities will occur within the anticipated schedule (Table 1 and Table 2).
 - Monitoring and surveys will align with construction phases and seasonal constraints (e.g., nesting bird season).
 - WEAP training will be scheduled so all personnel can attend a single session; additional sessions will be conducted either on-site or via virtual/recorded video format.
- **Biological and Arborist Monitoring**
 - Protected tree monitoring will occur only within designated TPZs.
 - Two protected trees are anticipated to be removed in Ventura County. If additional removals or major impacts become necessary in Santa Barbara County, Rincon can support documentation and replacement efforts consistent with County standards and per the 2024 Arborist Report. If additional removals or major impacts become necessary in Ventura County, Rincon can support documentation to be submitted to Ventura County per the 2024 Arborist Report. These tasks would be completed under a separate scope of work.
 - Oversight of TPZ compliance may be conducted by a certified arborist or qualified biologist under arborist supervision.
 - Woody material will be retained on-site unless it poses a safety risk.
 - Hour caps by sensitivity: Up to 10 hours/day in sensitive/jurisdictional areas (e.g., within 100 feet of riparian/suitable habitat; HDD work areas). Up to 5 hours/day for other site visits (spot-checks).
 - HDD 48-hr pull: Counted as 10 hours/day onsite with after-hours on-call support as needed (not included in budget).
 - Seasonality: If work occurs during nesting season (January–September), biological survey hours may lean toward the upper end of the range to accommodate resurvey needs after breaks in work.
 - Reporting: Time for field photo-logs and same-day email updates is assumed within the daily hour caps; formal memoranda roll up under Task 8: Environmental Compliance Reporting.
 - Adjustments: Actual hours may shift with final construction phasing, access constraints, and agency/permit conditions (e.g., encroachment permits, floodplain requirements).
 - Up to 25 ISA Certified Arborist monitoring days (4-hour days inclusive of travel), scheduled during potential ground or crown disturbing activities within TPZs



- Rincon will receive at least 48 hours (two business days) notice when a biological/arborist monitor is required. If Rincon receives less than 48 hours of notice, a monitor cannot be guaranteed. A 4-hour charge will also be implemented when work is cancelled with less than 24 hours' notice or if the monitor is onsite for less than 4 hours.
- A local paleontological monitor who meets the qualifications outlined in the MMRP will be available and lodging/M&IE will not be necessary.
- **Survey Assumptions**
 - Pre-construction wildlife and nesting bird surveys will be negative for special-status species; if species or active nests are found, work stoppage and buffer implementation will occur per mitigation measures.
 - Nesting bird surveys will be required only if work occurs during the breeding season.
- **Paleontological Monitoring and Reporting Assumptions**
 - Paleontological monitoring will be conducted by Rincon for a maximum of 20 working days. A working day is a maximum of 10 hours onsite inclusive of data recordation. Should fewer than 20 monitoring days be required, only those days expended will be billed. Should fewer than 10 hours of monitoring be required per working day, only those hours expended will be billed. Should more than 20 working days become necessary, Rincon can provide a monitor under an amendment.
 - Rincon will receive at least 48 hours (two business days) notice when a paleontological monitor is required. If Rincon receives less than 48 hours of notice, a monitor cannot be guaranteed. A 4-hour charge will also be implemented when work is cancelled with less than 24 hours' notice or if the monitor is onsite for less than 4 hours.
 - One paleontological monitor will be sufficient to monitor all construction activities.
 - A local paleontological monitor who meets the qualifications outlined in the MMRP will be available and lodging/M&IE will not be necessary.
 - No scientifically significant paleontological resources will be discovered during the monitoring program. If resources are discovered, Rincon can prepare an augment to this proposal to include site visits by senior staff, salvage, preparation, curation, and additional reporting.
- **Compliance and Reporting**
 - Monitoring logs, photographs, and reports will be prepared and submitted within two weeks of task completion.
 - One round of revisions per deliverable is included; additional revisions will be billed separately.
 - All work will comply with applicable mitigation measures (BIO, GEO, HAZ) and conservation measures.
 - Costs may be reallocated among tasks within the authorized budget.
 - Monitoring for cultural or Native American resources is not included unless specifically requested.

Estimated Cost

Rincon's overall scope of work includes a range of environmental compliance tasks necessary to support construction activities and fulfill regulatory commitments. These tasks encompass biological and paleontological monitoring, environmental training, species-specific surveys, habitat protection, arborist oversight, and reporting.



To support scheduling and budgeting, Rincon has developed planning-level estimates for biological and paleontological monitoring based on anticipated construction activities, sensitivity of work areas, and mitigation requirements. For sensitive or jurisdictional areas, monitoring is assumed to require up to 10 hours per day, while spot-checks in non-sensitive areas are limited to 5 hours or less. The following tables summarize estimated monitoring hours for biological (Table 1) and paleontological (Table 2) compliance tasks. These estimates provide a flexible framework for adjusting monitoring effort in response to field conditions and agency input. Only actual hours incurred during monitoring will be billed.

Table 1 Biological Monitoring – Hours by Survey Type/Project Activity

Survey Type or Project Activity/Location	Sensitivity Basis	Assumed Monitoring Days (Range)	Hours per Day	Subtotal Hours (Range)
Pre-construction ESA & Nesting Bird Surveys (riparian / within 100 feet)	Sensitive (CM 4; BIO-3; CM 9)	5	6	30
Pipeline trenching – initial excavation (first week)	Roads/disturbed corridors; BIO-2; BIO-6 where applicable	5	10	50
Pipeline trenching – weekly spot checks (remainder)	Roads/disturbed corridors; BIO-2	4 - 6	5	20 - 30
HDD at Rincon Creek (entry/exit pits + 48-hr pull)	Sensitive (riparian/jurisdictional); BIO-6; CM 8 (CRLF rain criteria)	2	10	20
Booster Pump Stations (Del Mar & Red Mountain) – initial ground disturbance (full-time)	Sensitive vegetation/habitat within 100 ft; BIO-2; BIO-5/6	4	10	40
Booster Pump Stations (Del Mar & Red Mountain) – weekly spot checks thereafter	Disturbed areas; BIO-2	2 - 4	5	10 - 20
Rincon Main replacements & misc. improvements (≈530 LF)	Predominantly non-sensitive (disturbed corridors); BIO-2	2 - 3	5	10 - 15
Total				180 - 205

Table 2 Paleontological Monitoring – Hours by Survey Type/Project Activity

Survey Type or Project Activity/Location	Sensitivity Basis	Assumed Monitoring Days (Range)	Hours per Day	Subtotal Hours (Range)
Pipeline trenching (≈7,100 LF @ 200–300 LF/day)	Low to High Sensitivity (undisturbed areas only)	5 - 7	10	50 - 70
HDD entry/exit pits	High Sensitivity (undisturbed native soils)	1 - 2	10	10 - 20
Booster Pump Station-B (foundation excavations)	High Sensitivity (foundation excavations)	5 - 7	10	50 - 70
Total				110 - 160

As shown in Table 3 below, we propose to complete the amended scope of work on a time-and-materials basis, with an estimated budget of **\$141,042**. To maximize cost efficiency while maintaining quality, we are offering a reduced rate structure for this proposal. Mileage reimbursement will be capped at \$3,150, calculated at our current standard rate. Field expenses will be discounted to \$50 per visit, compared to our standard \$114 package rate, representing greater than 50% cost savings.



Additionally, labor costs will be based on our 2024 rates, which are discounted approximately 7% from our 2026 fee schedule, ensuring further cost reductions without compromising compliance or performance standards. This is an estimate based on anticipated effort; actual costs will reflect the hours worked and any expenses incurred. Hours not used will not be billed, and we will remain flexible to adjust as needed to keep the project moving smoothly.

Table 3 Cost Summary

	Rate	Hours	Labor Budget	Direct Expenses	Total Budget
Task 1 Worker Environmental Awareness Program		14	\$2,750	\$0	\$2,750
Task 1.1 WEAP		14	\$2,750	\$0	\$2,750
Senior Principal	\$319	1	\$319		
Supervisor Biologist I	\$272	2	\$544		
Biologist II	\$174	10	\$1,740		
Technical Editor	\$147	1	\$147		
Task 2 Integrated Bio Monitoring and Wildlife Avoidance During Construction		199	\$38,782	\$5,918	\$44,700
Task 2.1 Safety Plan		4	\$562	\$0	\$562
Biologist II	\$174	2	\$348		
Admin Assistant/Billing Specialist	\$107	2	\$214		
Task 2.2 Biological Monitoring		195	\$38,220	\$5,918	\$44,138
Biologist III	\$196	195	\$38,220		
GPS				\$268	
Other Direct Costs (Daily Per Diem, Daily Vehicle, Field and Non-Field Expenses)				\$2,500	
Travel - Mileage				\$3,150	
Task 3 Pre-Construction Nesting Bird Surveys		30	\$5,880	\$0	\$5,880
Task 3.1 Nesting Bird Surveys		30	\$5,880	\$0	\$5,880
Biologist III	\$196	30	\$5,880		
Task 5 Regulated Biological Resources Avoidance		40	\$9,852	\$0	\$9,852
Task 5.1 Design Review		12	\$3,188	\$0	\$3,188
Senior Principal	\$319	2	\$638		
Supervisor Biologist I	\$272	8	\$2,176		
Senior GIS Specialist	\$187	2	\$374		
Task 5.2 ESA-Listed Species Surveys and Habitat Monitoring		28	\$6,664	\$0	\$6,664
Senior Biologist I	\$238	28	\$6,664		
Task 6 Protected Tree Monitoring		100	\$21,100	\$0	\$21,100
Biologist IV	\$211	100	\$21,100		
Task 7 Paleontological Monitoring and Reporting		164	\$32,612	\$0	\$32,612
Task 7.1 Paleontological Monitoring		144	\$28,544	\$0	\$28,544
Monitoring		144	\$28,544	\$0	\$28,544
Senior Principal	\$319	3	\$957		



Casitas Municipal Water District
**Proposal to Provide Construction Compliance Services
for the Ventura-Santa Barbara Counties Intertie Project**

	Rate	Hours	Labor Budget	Direct Expenses	Total Budget
Archaeologist III	\$196	140	\$27,440		
Technical Editor	\$147	1	\$147		
Coordination, Data Management, and Reporting		20	\$4,068	\$0	\$4,068
Reporting		20	\$4,068	\$0	\$4,068
Senior Principal	\$319	2	\$638		
Archaeologist III	\$196	16	\$3,136		
Technical Editor	\$147	2	\$294		
Task 8 Environmental Compliance Reporting		60	\$12,070	\$0	\$12,070
Principal	\$307	5	\$1,535		
Supervisor Biologist I	\$272	10	\$2,720		
Senior GIS Specialist	\$187	3	\$561		
Biologist II	\$174	40	\$6,960		
Technical Editor	\$147	2	\$294		
Task 9 Project Management		50	\$12,078	\$0	\$12,078
Principal	\$307	10	\$3,070		
Supervisor Biologist I	\$272	28	\$7,616		
Project Accountant	\$125	6	\$750		
Admin Assistant/Billing Specialist	\$107	6	\$642		
Project Total		657	\$135,124	\$5,918	\$141,042

Direct Expenses Summary	Amount
GPS	\$268
Other Direct Costs (Daily Per Diem, Daily Vehicle, Field and Non-Field Expenses)	\$2,500
Travel - Mileage	\$3,150
Direct Expenses Subtotal	\$5,918

Thank you for the opportunity to continue supporting Casitas with this important project. Rincon has been proud to assist with the project over the past several years, and we look forward to building on that foundation to ensure successful implementation. If you have any questions regarding this proposal, please contact Tyler Barns at 805-941-0430 or tbarns@rinconconsultants.com, or Steven Hongola at 805-947-4847 or shongola@rinconconsultants.com.

Sincerely,
Rincon Consultants, Inc.

Tyler Barns
Supervising Biologist/Project Manager

Steven J. Hongola
Principal Biologist



**AGREEMENT BETWEEN
THE CASITAS MUNICIPAL WATER DISTRICT &
AUTOMATION SERVICES
FOR
VENTURA-SANTA BARBARA COUNTIES INTERTIE
ENGINEERING DESIGN SERVICES**

THIS AGREEMENT is made and entered into this 10th day of December in the year 2025 by and between the **CASITAS MUNICIPAL WATER DISTRICT**, herein designated as the **District**, and **AUTOMATION SERVICES**, herein designated as the **Consultant**. Together, District and Consultant shall be referred to herein as Parties.

W I T N E S S E T H

WHEREAS, the District requested a Proposal for Ventura-Santa Barbara Counties Intertie; and

WHEREAS, the Consultant submitted a Proposal dated November 4, 2025 for the anticipated scope of work for the Ventura-Santa Barbara Counties Intertie; and

WHEREAS, Consultant is qualified to complete the requested services; and

WHEREAS, District desires to retain and Consultant is willing to provide the services requested;

NOW, THEREFORE, in consideration of the recitals above and their mutual promises, obligations, valuable consideration and covenants herein contained, the Parties hereby agree to abide by the following:

1. TERM OF AGREEMENT. The term of this Agreement shall be from the date this Agreement is made and entered into, as first written above, until the completion of all services by the Consultant and acceptance of those services and materials by the District or until December 31, 2026.
2. DATA FURNISHED BY District. For the purpose of aiding Consultant in the performance of its obligations under this Agreement, District agrees to furnish Consultant with existing

information which District has available and which Consultant may request. Consultant shall apply reasonable caution in its use and interpretation of the data and shall promptly advise District of any suspected inaccuracies or omissions in the data that has been furnished or may be furnished during the project. Consultant shall have no liability for defects in the Services attributable to Consultant's reliance upon or use of As Built drawings, furnished by District or third parties retained by District.

3. SCOPE OF SERVICES.

The scope of services is included in the Consultant's proposal attached as Exhibit A.

4. FEE FOR SERVICES. The District shall pay the Consultant on a completed task basis for services requested by the District. The completed task unit cost shall be stated in the scope of work agreed to by the Parties and attached as Exhibit A. The task unit cost for services shall be the fully loaded cost and shall include all overhead costs, material costs and miscellaneous costs.

The total fee for services shall not exceed \$40,000.00 without the prior written consent of the District.

5. DELIVERABLES. The format, completion and delivery of work products shall be as provided in the scope of work attached as Exhibit A.

6. PAYMENT OF COMPENSATION. Compensation shall be billed monthly in increments based on the percentage of each task completed.

7. CHARGES FOR REVIEW OF BILLS. The Consultant shall not charge District for questions of billings under this Agreement. The Consultant shall answer all questions about billings to the satisfaction of District.

8. NO INTEREST, NO ATTORNEYS' FEES. No interest shall be charged on bills and each party will bear their own attorneys' fees and costs for any lawsuit or arbitration or other dispute resolution methodology arising out of this project.

9. CHANGES. Consultant shall provide engineering services as required by this Agreement without modification or changes to the hourly rate or any other extra compensation, excepting only changes authorized by a written change order signed by District and Consultant. Any change in the total compensation allowed for performance under this Agreement shall be accomplished only by such a change order. Accordingly, no course of conduct or dealings between the parties, nor express or implied acceptance of alterations or additions to the work, and no claim that District has been unjustly enriched by any alteration or addition to work, whether or not there is, in fact, any unjust enrichment to the work, shall be the basis of any claim to any increase in the total compensation provided for in this Agreement. Should District request a change in the services covered by this Agreement, Consultant shall not expend any time or money for the change until a written change order is prepared and signed by District and Consultant. Should Consultant expend time or funds without an executed change order, all costs therefore shall be the

sole responsibility of Consultant. Once a change order is prepared and signed by both parties, it shall constitute a final settlement of all matters relating to the change which is the subject of the change order, including, but limited to, all direct and indirect costs associated with such change and any and all adjustments to the fee due the Consultant and the work schedule.

10. PROJECT SCHEDULE. Consultant understands the importance of accurate and timely completion of the required tasks. The project schedule in the scope of work as agreed to by the Parties shall be maintained and Consultant shall keep District informed of project status on a regular basis.
11. RESPONSIBILITY OF CONSULTANT.
 - a) Consultant is responsible for the professional quality, technical accuracy, timely completion, and the coordination of all testing, analysis, inspection, reports, designs and other services furnished by Consultant under this Agreement. Consultant shall, without additional compensation, promptly correct any Consultant errors, omissions, or other deficiencies in its analysis, inspection, testing, reports, designs, and other services; to the extent such corrections are not attributable to change in project description or data modification by District.
 - b) Consultant shall perform such professional services as may be necessary to accomplish the work required to be performed under this Agreement, in accordance with this Agreement and the negotiated scope of work. Approval by District of analyses, inspection, testing, reports, designs and incidental cultural resources monitoring work or materials furnished hereunder shall not in any way relieve Consultant of responsibility for the technical adequacy of its work. Neither District's approval or acceptance of, nor payment for, any of Consultant's services shall be construed to operate as a waiver of any rights under this Agreement or of any cause of action arising out of the performance of this Agreement.
 - c) Consultant shall be and remain liable in accordance with applicable California law for damages to District caused by Consultant's negligent performance of any of the services furnished under this Agreement.
12. PERSONNEL. District requires the following project team members to work directly with the District until completion of the project. Consultant shall inform District immediately if any of the following personnel or staff listed in the proposal become unavailable for any reason prior to completion of their tasks:

<u>Name</u>	<u>Role</u>
Jeff Adler	Principal in Charge/Project Manager

In the event a change in any of the above-named personnel or staff listed in the proposal becomes necessary, Consultant shall promptly submit to the District the name and qualifications of the proposed replacement person(s). Consultant and District will then agree upon the selection of the replacement person(s) whose qualifications and expertise shall be at least equal to the person replaced. The penalty for replacement of personnel without permission of Casitas will be ten percent (10%) of the gross of the contract. Consultant agrees

not to request an increase in the per-hour fee or any other compensation for such a change in personnel.

13. INSURANCE.

Consultant shall procure and maintain for the duration of the contract insurance against claims for injuries or death to persons or damages to property which may arise from or in connection with the performance of the work hereunder and the results of that work by the Consultant, their agents, representatives, employees or subcontractors. Coverage shall be at least as broad as the following:

- a) **Commercial General Liability (CGL)** - Insurance Services Office (ISO) Commercial General Liability Coverage (Occurrence Form CG 00 01) including products and completed operations, property damage, bodily injury, personal and advertising injury with limit of at least two million dollars (\$2,000,000) per occurrence or the full per occurrence limits of the policies available, whichever is greater. If a general aggregate limit applies, either the general aggregate limit shall apply separately to this project/location (coverage as broad as the ISO CG 25 03, or ISO CG 25 04 endorsement provided to Casitas Municipal Water District) or the general aggregate limit shall be twice the required occurrence limit. The general liability policy must contain, or be endorsed to contain, the following provisions
 - i. **Additional Insured Status:** The United States Bureau of Reclamation, Casitas Municipal Water District, its directors, officers, employees, and authorized volunteers are to be given insured status (at least as broad as ISO Form CG 20 10 10 01), with respect to liability arising out of work or operations performed by or on behalf of the Consultant including materials, parts, or equipment furnished in connection with such work or operations.
 - ii. **Primary Coverage:** For any claims related to this project, the Consultant's insurance coverage shall be primary at least as broad as ISO CG 20 01 04 13 as respects to the United States Bureau of Reclamation, Casitas Municipal Water District, its directors, officers, employees and authorized volunteers. Any insurance or self-insurance maintained by the United States Bureau of Reclamation, Casitas Municipal Water District, its directors, officers, employees and authorized volunteers shall be excess of the Contractor's insurance and shall not contribute with it.
- b) **Automobile Liability** – Insurance Services Office (ISO) Business Auto Coverage (Form CA 00 01), covering Symbol 1 (any auto) or if Consultant has no owned autos, Symbol 8 (hired) and 9 (non-owned) with limit of one million dollars (\$1,000,000) for bodily injury and property damage each accident.
- c) **Workers' Compensation Insurance** – as required by the State of California, with Statutory Limits, and Employer's Liability Insurance with limits of no less than \$1,000,000 per accident for bodily injury or disease.
- d) **Professional Liability** – with limits no less than \$2,000,000 per occurrence or

claim, and \$2,000,000 policy aggregate.

Professional Liability may be Claims Made Policies – include the following provisions.

1. The Retroactive Date must be shown and must be before the date of the contract or the beginning of contract work.
 2. Insurance must be maintained and evidence of insurance must be provided for at least five (5) years after completion of the contract of work.
 3. If coverage is canceled or non-renewed, and not replaced with another claims-made policy form with a Retroactive Date prior to the contract effective date, the Consultant must purchase “extended reporting” coverage for a minimum of five (5) years after completion of contract work.
- e) **Waiver of Subrogation:** The insurer(s) named above agree to waive all rights of subrogation against the United States Bureau of Reclamation, Casitas Municipal Water District, its elected or appointed officers, officials, agents, authorized volunteers and employees for losses paid under the terms of this policy which arise from work performed by the Named Insured for the Casitas Municipal Water District; but this provision applies regardless of whether or not the Casitas Municipal Water District has received a waiver of subrogation from the insurer.
- f) If the Consultant maintains broader coverage and/or higher limits than the minimums shown above, the Casitas Municipal Water District requires and shall be entitled to the broader coverage and/or higher limits maintained by the Consultant. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to the Casitas Municipal Water District.
- g) **Notice of Cancellation.** Each insurance policy required above shall provide that coverage shall not be canceled, except with notice to the Casitas Municipal Water District.
- h) **Self-Insured Retentions.** Self-insured retentions must be declared to and approved by the Casitas Municipal Water District. The District may require the Consultant to provide proof of the ability to pay losses and related investigations, claim administration, and defense expenses within the retention. The policy language shall provide, or be endorsed to provide, that the self-insured retention may be satisfied by either the named insured or Casitas Municipal Water District.
- i) **Acceptability of Insurers.** Insurance is to be placed with insurers having a current A.M. Best rating of no less than A: VII or as otherwise approved by Casitas Municipal Water District.
- (j) **Verification of Coverage.** Consultant shall furnish the Casitas Municipal Water District with certificates and amendatory endorsements or copies of the applicable policy language effecting coverage required by this clause. All certificates and endorsements are to be received and approved by the Casitas

Municipal Water District before work commences. However, failure to obtain the required documents prior to the work beginning shall not waive the Contractor's obligation to provide them. The Casitas Municipal Water District reserves the right to require complete, certified copies of all required insurance policies, including policy Declaration pages and Endorsement pages.

- (k) **Subcontractors.** Consultant shall require and verify that all subcontractors maintain insurance meeting all the requirements stated herein, and Consultant shall ensure that the United States Bureau of Reclamation, Casitas Municipal Water District, its directors, officers, employees, and authorized volunteers are an additional insured on Commercial General Liability Coverage.
- (l) **Safety.** In the performance of this contract the Consultant shall comply with all applicable federal, state and local statutory and regulatory requirements including, but not limited to California Department of Industrial Relations (Cal/OSHA) regulations; and the U.S. Department of Transportation Omnibus Transportation Employee Testing Act, related to their scope of work and operations. In case of conflict in regulations, the most stringent shall apply.

- 14. **INDEMNIFICATION.** To the extent permitted by law, Consultant shall hold harmless, defend at its own expense, and indemnify the United States Bureau of Reclamation, Casitas Municipal Water District, its directors, officers, employees, agents and authorized volunteers, against any and all liability, claims, losses, damages, or expenses, including reasonable attorney's fees and costs, to the extent caused by negligence or willful misconduct of Consultant or its officers, agents, or employees in rendering services under this contract; excluding, however, such liability, claims, losses, damages or expenses arising from Casitas Municipal Water District's sole negligence or willful acts.
- 15. **ASSIGNMENT.** Neither party may assign this Agreement or any payments due under this Agreement, either voluntarily or involuntarily, without the prior written consent of the other party. If and to the extent any assignment is authorized, it shall not be effective until the assignee signs a written agreement to be bound by all of the provisions of this Agreement, nor shall it relieve the assignor of its obligations under this Agreement unless the written consent to the assignment expressly states that the assignor shall be relieved.
- 16. **TERMINATION.** The District may, by written notice to Consultant, suspend or discontinue the performance of all work pursuant to this Agreement, and may terminate this Agreement, with or without cause after 15 calendar days' written notice from the date of mailing. In the event of termination without cause, Consultant will be entitled to a reasonable portion of the lump sum fee for its services rendered prior to the effective date of the notice, but Consultant shall have no claim against District for loss of anticipated profits or other payment on account of services not yet performed and which are not thereafter performed by Consultant. In the event of a termination without cause, Consultant will submit a final invoice to District for all services rendered prior to termination within a reasonable time, not to exceed 45 days of the effective date of such notice. Any bills received after the expiration of the 45-day period need not be paid by the District.

17. OWNERSHIP OF DOCUMENTS. All plans, studies, sketches, reports, test data, and drawings, prepared by or for either party pursuant to this Agreement including copyright ownership shall be the property of District when Consultant has been compensated for all undisputed billings in accordance with this Agreement, whether the work for which they are prepared be executed or not. Upon completion of all work under this Agreement, or in the event this Agreement is terminated prior to completion of all such work, all documents, plans, specifications, drawings pertaining to the facility, and all other material provided to assist Consultant in performing under this Agreement shall be delivered forthwith to District. However, nothing shall prevent Consultant from using intellectual property developed under this contract in other works. All documents, including, but not limited to, drawings, specifications, and computer software prepared by Consultant pursuant to this Agreement are instruments for service specific to this project. They are not intended nor represented to be suitable for reuse by District or others on extensions of the project or on any other project. Any reuse without prior written verification or adaptation by District for the specific purpose intended shall be at District's sole risk.
18. GOVERNING LAW; PLACE OF SUIT. This Agreement is to be governed by and construed in accordance with the laws of the State of California. Any lawsuit arising out of this Agreement shall be filed and prosecuted exclusively in Ventura County, California Superior Court.
19. SUBCONTRACTS. District has entered into this Agreement in order to receive the services of Consultant. The provisions of the Agreement shall equally apply to any subcontractor of Consultant. Consultant shall include in all subcontracts a clause making the terms of this Agreement binding upon the subcontract.
20. MONTHLY BILLINGS. Contractor shall not bill District more often than monthly during the term of this Agreement. Invoices shall fully define the work component completed for each Task Order, the hours spent on each task, the budget for each person in terms of cost and hours, the pay rate for the person assigned, the percentage of the task completed in terms of actual work remaining, and costs remaining until completion of the task at the time of billing. Each invoice shall also contain a purchase order number and Task Order number assigned and the invoice shall state the billing period. The invoice will be paid within thirty (30) days after the approval by the District Board of Directors.
21. ENTIRE AGREEMENT. This Agreement constitutes the whole Agreement between the Parties hereto with respect to the subject matter hereof, and neither party nor any of its agents or employees has made any representation except as specifically provided herein. Neither of the parties in executing or performing this Agreement is relying upon any statement or information to whomsoever made or given directly or indirectly, verbally or in writing by any individual or corporation except as specifically provided herein. The Agreement may not be modified or altered except in writing signed by both parties.
22. OPINIONS OF COST AND SCHEDULE. Consultant's opinions on cost and schedule shall be made on the basis of available information and Consultant's expertise and qualifications as a professional. Consultant does not warrant or guarantee that its opinions on cost or

schedule of current and future levels and events will not vary from Consultant's estimates or forecasts or from actual outcomes.

23. REQUIRED CONTRACT CLAUSES FOR FEDERALLY FUNDED PROJECTS.

23.1 Equal Employment Opportunity

During the performance of this contract, Contractor agrees as follows:

- 1) The Contractor will not discriminate against any employee or applicant for employment because of race, color, religion, sex, or natural origin. The contractor will take affirmative action to ensure that applicants are employed, and that employees are treated during employment without regard to their race, color, religion, sex, or national origin. Such action shall include, but not be limited to the following: Employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The contractor agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided setting forth the provisions of this nondiscrimination clause.
- 2) The Contractor will, in all solicitations or advertisement for employees placed by or on behalf of the Contractor, state that all qualified applicants will receive considerations for employment without regard to race, color, religion, sex, or national origin.
- 3) The contractor will not discharge or in any other manner discriminate against any employee or applicant for employment because such employee or applicant has inquired about, discussed, or disclosed the compensation of the employee or applicant or another employee or applicant. This provision shall not apply to instances in which an employee who has access to the compensation information of other employees or applicants as a part of such employee's essential job functions discloses the compensation of such other employees or applicants to individuals who do not otherwise have access to such information, unless such disclosure is in response to a formal complaint or charge, in furtherance of an investigation, proceeding, hearing, or action, including an investigation conducted by the employer, or is consistent with the contractor's legal duty to furnish information.
- 4) The Contractor will send to each labor union or representative of works with which they has a collective bargaining agreement or other contract or understanding, a notice to be provided advising the said labor union or workers' representatives of the Contractor's commitments under this section, and shall post copies of the notice in conspicuous places available to employees and applicants for employment.
- 5) The Contractor will comply with all provisions of Executive Order 11246 of September 24, 1965, and of the rules, regulations, and relevant orders of the Secretary of Labor.
- 6) The Contractor will furnish all information and reports required by Executive Order 11246 of September 24, 1965, and by rules, regulations, and orders of the Secretary of Labor, or pursuant there to, and will permit access to his books, records, and accounts by the administering agency and the Secretary of Labor for purposes of investigation to ascertain compliance with such rules, regulations and orders.

- 7) In the event of the Contractor's noncompliance with the nondiscrimination clauses of this contract or with any of the said rules, regulations, or orders, this contract may be canceled, terminated, or suspended in whole or in part and the Contractor may be declared ineligible for further Government contracts or federally assisted construction contracts in accordance with procedures authorized in Executive Order 11246 of September 24, 1965, and such other sanctions as may be imposed and remedies invoked as provided in Executive Order 11246 of September 24, 1965 or by rule, regulation, or order of the Secretary of Labor, or as otherwise provided by law.
- 8) The Contractor will include the portion of the sentence immediately preceding paragraph (1) and the provisions of paragraphs (1) through (7) in every subcontract or purchase order unless exempted by rules, regulations or orders of the Secretary of Labor issued pursuant to section 204 of Executive Order 11246 of September 24, 1965, so that such provisions will be binding upon each subcontractor or vendor. The Contractor shall take such action with respect to any subcontract or purchase order as the administering agency may direct as a means of enforcing such provisions, including sanctions for noncompliance;

Provided, however, that in the event a Contractor becomes involved in, or is threatened with, litigation with a subcontractor or vendor as a result of such direction by the administering agency the contractor may request the United States to enter into such litigation to protect the interests of the United States.

The applicant further agrees that it will be bound by the above equal opportunity clause with respect to its own employment practices when it participates in federally assisted construction work: Provided, That if the applicant so participating is a State or local government, the above equal opportunity clause is not applicable to any agency, instrumentality or subdivision of such government which does not participate in work on or under the contract.

The applicant agrees that it will assist and cooperate actively with the administering agency and the Secretary of Labor in obtaining the compliance of contractors and subcontractors with the equal opportunity clause and the rules, regulations, and relevant orders of the Secretary of Labor, that it will furnish the administering agency and the Secretary of Labor such information as they may require for the supervision of such compliance, and that it will otherwise assist the administering agency in the discharge of the agency's primary responsibility for securing compliance.

The applicant further agrees that it will refrain from entering into any contract or contract modification subject to Executive Order 11246 of September 24, 1965, with a contractor debarred from, or who has not demonstrated eligibility for, Government contracts and federally assisted construction contracts pursuant to the Executive Order and will carry out such sanctions and penalties for violation of the equal opportunity clause as may be imposed upon contractors and subcontractors by the administering agency or the Secretary of Labor pursuant to Part II, Subpart D of the Executive Order. In addition, the applicant agrees that if it fails or refuses to comply

with these undertakings, the administering agency may take any or all of the following actions: Cancel, terminate, or suspend in whole or in part this grant (contract, loan, insurance, guarantee); refrain from extending any further assistance to the applicant under the program with respect to which the failure or refund occurred until satisfactory assurance of future compliance has been received from such applicant; and refer the case to the Department of Justice for appropriate legal proceedings.

23.2 Clean Air Act and the Federal Water Pollution Control Act (for contracts over \$150,000)

Clean Air Act

- 1) The Contractor agrees to comply with all applicable standards, orders or regulations issued pursuant to the Clean Air Act, as amended, 42 U.S.C. §7401 et seq.
- 2) The Contractor agrees to report each violation to the District and understands and agrees that the District will, in turn, report each violation as required to assure notification to the California Office of Emergency Services, Federal Emergency Management Agency (FEMA), and the appropriate Environmental Protection Agency Regional Office.
- 3) The Contractor agrees to include these requirements in each subcontract exceeding \$150,000 financed in whole or in part with federal assistance provided by FEMA.

Federal Water Pollution Control Act

- 1) The Contractor agrees to comply with all applicable standards, orders or regulations issued pursuant to the Federal Water Pollution Control Act, as amended, 33 U.S.C. 1251 et seq.
- 2) The Contractor agrees to report each violation to the District and understands and agrees that the District will, in turn, report each violation as required to assure notification to the California Office of Emergency Services, Federal Emergency Management Agency (FEMA), and the appropriate Environmental Protection Agency Regional Office.
- 3) The Contractor agrees to include these requirements in each subcontract exceeding \$150,000 financed in whole or in part with federal assistance provided by FEMA.

23.3 Suspension and Debarment

- 1) This contract is a covered transaction for purposes of C.F.R. pt. 180 and 2 C.F.R. pt. 3000. As such Contractor is required to verify that none of the Contractor, its principals (defined at 2 C.F.R. §180.995), or its affiliates (defined at 2 C.F.R. §180.905) are excluded (defined at 2 C.F.R. §180.940) or disqualified (defined at 2 C.F.R. §180.935).
- 2) The Contractor must comply with 2 C.F.R. pt. 180, subpart C and 2 C.F.R. pt. 3000, subpart C and must include a requirement to comply with these regulations in any lower tier covered transaction it enters into.
- 3) This certification is a material representation of fact relied upon by the District. If it is later determined that the Contractor did not comply with 2 C.F.R. pt. 180 subpart C and 2 C.F.R. pt. 3000, subpart C, in addition to remedies available to California

Department of Emergency Services and the District, the Federal Government may pursue available remedies, including but not limited to suspension and/or debarment.

- 4) The bidder or proposer agrees to comply with the requirements of 2 C.F.R. subpart C and 2 C.F.R. pt. 3000, subpart C while this offer is valid and throughout the period of any contract that may arise from this offer. The bidder or proposer further agrees to include a provision requiring such compliance in its lower tier covered transactions.

23.4 Byrd Anti-Lobbying Amendment, 31 U.S.C. §1352 (as amended)

Contractors who apply or bid for an award of \$100,000 or more shall file the required certification. Each tier certifies to the tier above that it will not and has not used Federal appropriated funds to pay any person or organization for influencing, or attempting to influence, an officer or employee of any agency, a member of Congress, officer or employee of Congress, or an employee of a member of Congress in connection with obtaining any Federal contract, grant, or any other award covered by U.S.C. § 1352. Each tier shall also disclose any lobbying with non-Federal funds that takes place in connection with obtaining any Federal Award. Such disclosures are forwarded from tier to tier up to the recipient who in turn will forward the certification(s) to the federal awarding agency.

23.5 Procurement of Recovered Materials (procurements over \$10,000)

- 1) In the performance of this contract, the Contractor shall make maximum use of products containing recovered materials that are EPA-designated items unless the product cannot be acquired:
 - a. Competitively within a timeframe for compliance with the contract performance schedule;
 - b. Meeting contract performance requirements; or
 - c. At a reasonable price.
- 2) Information about this requirement, along with a list of EPA-designated items is available at EPA's Comprehensive Procurement Guidelines web site, <https://www.epa.gov/smm/comprehensive-procurement-guideline-cpg-program>.
- 3) The Contractor also agrees to comply with all other applicable requirements of Section 6002 of the Solid Waste Disposal Act.

23.6 Prohibition on Contracting for Telecommunications Equipment or Services

- (a) Definitions. As used in this clause, the terms backhaul; covered foreign country; covered telecommunications equipment or services; interconnection arrangements; roaming; substantial or essential component; and telecommunications equipment or services have the meaning as defined in FEMA Policy 405-143-1, Prohibitions on Expending FEMA Award Funds for Covered Telecommunications Equipment or Services (Interim), as used in this clause—

- (b) Prohibitions.

- (1) Section 889(b) of the John S. McCain National Defense Authorization Act for

Fiscal Year 2019, Pub. L. No. 115-232, and 2 C.F.R. § 200.216 prohibit the head of an executive agency on or after Aug.13, 2020, from obligating or expending grant, cooperative agreement, loan, or loan guarantee funds on certain telecommunications products or from certain entities for national security reasons.

(2) Unless an exception in paragraph (c) of this clause applies, the contractor and its subcontractors may not use grant, cooperative agreement, loan, or loan guarantee funds from the Federal Emergency Management Agency to:

- (i) Procure or obtain any equipment, system, or service that uses covered telecommunications equipment or services as a substantial or essential component of any system, or as critical technology of any system;
- (ii) Enter into, extend, or renew a contract to procure or obtain any equipment, system, or service that uses covered telecommunications equipment or services as a substantial or essential component of any system, or as critical technology of any system;
- (iii) Enter into, extend, or renew contracts with entities that use covered telecommunications equipment or services as a substantial or essential component of any system, or as critical technology as part of any system; or
- (iv) Provide, as part of its performance of this contract, subcontract, or other contractual instrument, any equipment, system, or service that uses covered telecommunications equipment or services as a substantial or essential component of any system, or as critical technology as part of any system.

(c) Exceptions.

(1) This clause does not prohibit contractors from providing—

- (i) A service that connects to the facilities of a third-party, such as backhaul, roaming, or interconnection arrangements; or Contract Provisions Guide 28
- (ii) Telecommunications equipment that cannot route or redirect user data traffic or permit visibility into any user data or packets that such equipment transmits or otherwise handles.

(2) By necessary implication and regulation, the prohibitions also do not apply to:

- (i) Covered telecommunications equipment or services that:
 - i. Are not used as a substantial or essential component of any system; and
 - ii. Are not used as critical technology of any system.
- (ii) Other telecommunications equipment or services that are not considered covered telecommunications equipment or services.

(d) Reporting requirement.

(1) In the event the contractor identifies covered telecommunications equipment or services used as a substantial or essential component of any system, or as critical technology as part of any system, during contract performance, or the contractor is notified of such by a subcontractor at any tier or by any other source, the contractor shall report the information in paragraph (d)(2) of this clause to the recipient or subrecipient, unless elsewhere in this contract are established procedures for reporting the information.

(2) The Contractor shall report the following information pursuant to paragraph (d)(1) of this clause:

- (i) Within one business day from the date of such identification or notification:
The contract number; the order number(s), if applicable; supplier name;

supplier unique entity identifier (if known); supplier Commercial and Government Entity (CAGE) code (if known); brand; model number (original equipment manufacturer number, manufacturer part number, or wholesaler number); item description; and any readily available information about mitigation actions undertaken or recommended.

(ii) Within 10 business days of submitting the information in paragraph (d)(2)(i) of this clause: Any further available information about mitigation actions undertaken or recommended. In addition, the contractor shall describe the efforts it undertook to prevent use or submission of covered telecommunications equipment or services, and any additional efforts that will be incorporated to prevent future use or submission of covered telecommunications equipment or services. (e) Subcontracts. The Contractor shall insert the substance of this clause, including this paragraph (e), in all subcontracts and other contractual instruments.

23.7 Domestic Preference for Procurements

As appropriate, and to the extent consistent with law, the contractor should, to the greatest extent practicable, provide a preference for the purchase, acquisition, or use of goods, products, or materials produced in the United States. This includes, but is not limited to iron, aluminum, steel, cement, and other manufactured products. For purposes of this clause: Produced in the United States means, for iron and steel products, that all manufacturing processes, from the initial melting stage through the application of coatings, occurred in the United States. Manufactured products mean items and construction materials composed in whole or in part of non-ferrous metals such as aluminum; plastics and polymer-based products such as polyvinyl chloride pipe; aggregates such as concrete; glass, including optical fiber; and lumber.

23.8 Access to Records

- 1) The Contractor agrees to provide the District, California Office of Emergency Services, the FEMA Administrator, the Comptroller General of the United States, or any of their authorized representatives access to any books, documents, papers, and records of the Contractor which are directly pertinent to this contract for the purposes of making audits, examinations, excerpts, and transcriptions.
- 2) The Contractor agrees to permit any of the foregoing parties to reproduce by any means whatsoever or to copy excerpts and transcriptions as reasonably needed.
- 3) The Contractor agrees to provide the FEMA Administrator or their authorized representatives access to construction or other work sites pertaining to the work being completed under this contract.
- 4) In compliance with section 1225 of the Disaster Recovery Reform Act of 2018, the District and the Contractor acknowledge and agree that no language in this contract is intended to prohibit audits or internal reviews by the FEMA Administrator or the Comptroller General of the United States.

23.9 DHS Seal, Logo, and Flags

The Contractor shall not use the Department of Homeland Security (DHS) seal(s), logos, crests, or reproduction of flags or likenesses of DHS agency officials without specific FEMA pre-approval. The Contractor shall include this provision in any subcontracts.

23.10 Compliance with Federal Law, Regulations, and Executive Orders

This is an acknowledgement that FEMA financial assistance will be used to fund all or a portion of the contract. The Contractor will comply with all applicable federal law, regulations, executive orders, FEMA policies, procedures, and directives.

23.11 No Obligation by Federal Government

The Federal Government is not a party to this contract and is not subject to any obligations or liabilities to the non-Federal entity, Contractor, or any other party pertaining to any matter resulting from the contract.

23.12 Program Fraud and False or Fraudulent Statements or Related Acts

The Contractor acknowledges that 31 U.S.C. Chap. 38 (Administrative Remedies for False Claims and Statements) applies to the Contractor's actions pertaining to this contract.

24. NOTICES. All communication, notices, and demands of any kind which either party hereto may be required or may desire to give to or serve upon the other party may be given or served by manual delivery to such party or an office thereof or by enclosing it in a sealed envelope and depositing it in the United State mail, postage prepaid, registered, and addressed to the respective parties as follows:

To District:

Michael Flood, General Manager
Casitas Municipal Water District
1055 Ventura Avenue
Oak View, CA 93022
805.649.2251
mflood@casitaswater.com

To Consultant:

Jeff Adler
Automation Services
9434 Cody Drive
Westminster, CO 80021
303.949.8078
jeff@automationservicesco.com

The effective date for all hand-delivered notices shall be the date of delivery. The effective date of all mailed notices shall be the second day following the deposit in the mail.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed the day and year first above written.

ATTEST:

CASITAS MUNICIPAL WATER DISTRICT

Secretary,
Casitas Municipal Water District

By: _____
Casitas Municipal Water District

APPROVED AS TO FORM:

Dennis McNulty, Attorney
Arnold LaRochelle Mathews VanConas & Zirbel LLP

CONSULTANT

By: _____

Title: _____

Printed Name: _____

ATTACHMENT A -
44 C.F.R, PART 18 – CERTIFICATION REGARDING LOBBYING

Certification for Contracts, Grants, Loans, and Cooperative Agreements

(To be submitted with each bid or offer exceeding \$100,000)

The undersigned Contractor certifies, to the best of his or her knowledge, that:

1. No Federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of an agency, a Member of Congress, an officer or employee of Congress, or an employee of a member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal contract, grant, loan, or cooperative agreement.
2. If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of an agency, a Member of Congress, an officer or employee of Congress, or an employee of a member of Congress in connection with this Federal contract, grant, loan, or cooperative agreement, the undersigned shall complete and submit Standard Form LLL, "Disclosure Form to Report Lobbying", in accordance with its instructions.
3. The undersigned shall require that the language of this certification be included in the award documents for all subawards at all tiers, (including subcontracts, subgrants, and contracts under grants, loans, and cooperative agreements) and that all subrecipients shall certify and disclose accordingly.

This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by 31, U.S.C. § 1352 (as amended by the Lobbying Disclosure Act of 1995). Any person who fails to file the required certification shall be subject to civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.

The Contractor, _____, certifies or affirms the truthfulness and accuracy of each statement of its certification and disclosure, if any. In addition, the Contractor understands and agrees that the provisions of 31 U.S.C. Chapter 38 Administrative Remedies for False Claims and Statements, apply to this certification and disclosure, if any.

Signature of Contractor's Authorized Official

Name and Title of Contractor's Authorized Official

Date

Software Engineering, Systems,
and Service

Automation
Services, LLC

9434 Cody Drive
Westminster, CO 80021

November 4, 2025

Virgil Clary
Casitas Municipal Water District
1055 N. Ventura Avenue
Oak View, CA 93022

Ref: Proposal for Owner Integrator services for VSB Intertie project

Automation Services, LLC is pleased to provide you this Quotation for providing Owner Integrator Services for the Ventura-Santa Barbara Intertie Project.

Work will include PLC and SCADA programming for the project, along with on-site coordination with the General Contractor and System Integrator.

We anticipate 4 on-site trips (one week each) along with PLC and SCADA program development work to fully integrate the supplied equipment with the District's SCADA system.

Cost for the above work is \$40,000.00

Thank you for the opportunity to provide you with this Quotation.

Sincerely,



Jeff Adler
Automation Services, LLC

**CASITAS MUNICIPAL WATER DISTRICT
MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: MICHAEL FLOOD, GENERAL MANAGER
SUBJECT: APPROVE UPDATED CASITAS MWD 10-YEAR CAPITAL IMPROVEMENT PLAN (CIP)
DATE: 12/10/2025

RECOMMENDATION:

Approve the updated Casitas MWD 10-Year Capital Plan as presented

BACKGROUND:

The Ventura–Santa Barbara Counties Intertie project will be under consideration for award at the December 10, 2025 Board Meeting.

The construction bid came in higher than estimated and, if awarded, the project will require additional borrowing from State Agencies through the Additional Supplemental Appropriations for Disaster Relief Act of 2019 (ASADRA) and the California State Revolving Fund (SRF) loan programs.

The additional borrowing will also require an adjustment to the 'bonding' section of the current Casitas MWD Capital Improvement Plan (CIP) to make room for the required annual payments due to the increased loan amount.

A 10% 'borrowing contingency' will be added in the event of difficulties with any of the grant programs.

An update to the bonding section of the Casitas MWD 10-Year Capital Improvement Plan has been put together in order to support the project's loan payment amount.

The 'reserves and rates' section of the CIP is not recommended for an update at this time and would remain unchanged if adopted.

DISCUSSION

The amount of borrowing needed to cover the construction cost of the project is as follows:

ASADRA Loan @ 0%: \$17,901,414
SRF Loan @ 0%: \$12,937,282
\$30,838,696
10% Contingency: \$ 3,083,870
\$33,922,566 (approximately \$34M)

In order to provide the financial capacity without a change to the recently-approved Casitas MWD water rate structure, the equivalent annual loan payment amount will be provided through adjustments to projects delivered through bonding in the Casitas MWD CIP:

Annual Loan Payment for the ASADRA/SRF/Contingency: \$34M/30 Years = \$1.13M/Year

Assuming a 6% interest rate for the revenue bonds need in the plan, the dollar-value of the projects that need to be removed are:

1.13M/Year @ 6% Interest = \$15.8M principal loan amount

Thus there needs to be approximately \$15.8M in project adjustments within the bonding section of the current CIP in order to make room for the project's annual loan payment.

The current dollar-amount of projects in the bonding section of the CIP for Fiscal Year 2026 through 2030 is \$29.67M. There is enough capacity to make the adjustments during these years without affecting the water rate structure.

SUMMARY OF PROJECT ADJUSTMENTS:

The first step was to adjust approximately \$15.8M in projects in Fiscal Years 2031 through 2035.

One project was moved beyond FY 2035 with others being only partially funded in the updated plan:

- Rincon 2M Pipeline Replacement : \$ 4.5M (partial funding)
 - Robles Cleanout and Cutoff Wall Rehab : \$ 2.0M (replaced with FY 2030 project)
 - Transmission and Dist. Pipeline Replacements : \$ 3.0M (replaced with FY 2030 project)
 - Villanova Reservoir Recoat : \$ 7.0M (removed entirely)
- Total: \$16.5M

The next step is to shift approximately \$15.8M in projects from Fiscal Years 2026 through 2030 into the following five years (see attached matrix – shifted projects noted in red)

Total: \$15.83M

Note that the final plan schedule was adjusted to provide a relatively smooth bonding demand for Fiscal Years 2031 through 2035.

The bonding section of the current CIP is also attached for reference.

CONCLUSION:

The adjustment in the updated plan for Fiscal Years 2026 through 2030 provides the needed annual loan payment capacity for the Ventura-Santa Barbara Intertie project of approximately \$1.13M per year.

Staff will continue to review the CIP during Casitas' annual budgeting process with an expected update to occur along with the next water rate study.

NOTE: PROJECTS SHIFTED FROM FISCAL YEARS 2026-2030 IN RED

Casitas Municipal Water District		CURRENT CAPITAL IMPROVEMENT PLAN (BONDING SECTION ONLY)											
Water Enterprise Capital Improvement Program													
		1	2	3	4	5	6	7	8	9	10		
	Fiscal Year	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035	Total 10 Year (FY26-35)	Funding
4M Reservoir #1 Recoating		-	-	-	-	-	1,500,000	-	-	-	-	1,500,000	Bonding
4M Reservoir #2 Recoating		-	-	-	-	-	-	-	1,500,000	-	-	1,500,000	Bonding
Camp Chafee System - Pipeline/Pump Station		-	-	-	-	-	-	150,000	2,350,000	-	-	2,500,000	Bonding
Casitas Dam Inlet & Outlet Work assessment		75,000	100,000	-	-	750,000	750,000	-	-	-	-	1,675,000	Bonding
District Office Maintenance - Replace Admin Bldg. Roof		-	500,000	-	-	-	-	-	-	-	-	500,000	Bonding
Fairview #1 Reservoir Recoating		-	-	-	-	1,500,000	-	-	-	-	-	1,500,000	Bonding
Fairview #2 Reservoir Recoating		-	-	-	-	-	1,500,000	-	-	-	-	1,500,000	Bonding
Faria Beach Main Relocation		-	-	750,000	750,000	-	-	-	-	-	-	1,500,000	Bonding
Fortress Pump Plant		-	-	-	-	250,000	-	-	-	-	-	250,000	Bonding
Gardens System Improvements		150,000	-	-	-	-	-	-	-	-	-	150,000	Bonding
Heidelberg Pump Plant Retaining Walls		-	100,000	-	-	-	-	-	-	-	-	100,000	Bonding
MWTP Piping Improvement/Replacement		-	-	-	300,000	325,000	350,000	375,000	400,000	425,000	450,000	2,625,000	Bonding
Mira Monte Well Replacement		-	-	100,000	500,000	500,000	-	-	-	-	-	1,100,000	Bonding
Oak View Reservoir #1 Recoating		-	-	-	2,500,000	-	-	-	-	-	-	2,500,000	Bonding
Oak View Reservoir #2 Recoating		-	-	-	-	-	2,500,000	-	-	-	-	2,500,000	Bonding
Oak View Mainline Valve Insertion		-	225,000	-	-	-	-	-	-	-	-	225,000	Bonding
Ojai Valley Mainline Valve Insertion		-	150,000	-	-	-	-	-	-	-	-	150,000	Bonding
Ojai Valley Pump Station		-	-	420,000	-	-	-	-	-	-	-	420,000	Bonding
Rincon 2M Pipeline Replacement		-	-	-	100,000	200,000	-	4,500,000	4,500,000	-	-	9,300,000	Bonding
Rincon Balancing Reservoir #1 Recoating		-	-	-	1,500,000	-	-	-	-	-	-	1,500,000	Bonding
Rincon Balancing Reservoir #2 Recoating		-	-	-	-	1,500,000	-	-	-	-	-	1,500,000	Bonding
Rincon Control Reservoir Replacement		-	-	800,000	-	-	-	-	-	-	-	800,000	Bonding
Rincon Pipeline Vent Structure		-	250,000	-	-	-	-	-	-	-	-	250,000	Bonding
Robles Diversion Cleanout & Cutoff Wall Rehab		-	2,000,000	-	-	2,000,000	-	-	2,000,000	-	-	6,000,000	Bonding
Signal Booster Zone Hydraulic Improvements		-	-	200,000	3,000,000	1,500,000	-	-	-	-	-	4,700,000	Bonding
Transmission & Distribution Pipeline Replacements		-	500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	12,500,000	Bonding
Upper Ojai & 3M Reservoir Recoating		-	-	-	-	-	-	-	2,000,000	1,000,000	-	3,000,000	Bonding
Upper Rincon Lateral Replacement		-	750,000	-	-	-	-	-	-	-	-	1,500,000	Bonding
Villanova Mainline Valve Insertion		150,000	-	-	-	-	-	-	-	-	-	150,000	Bonding
Villanova Reservoir Recoating		-	-	-	-	-	-	-	-	-	-	7,000,000	Bonding
Sub total Bonding		375,000	4,575,000	4,520,000	10,150,000	10,025,000	6,600,000	8,025,000	14,250,000	2,925,000	8,950,000	70,395,000	

**CASITAS MUNICIPAL WATER DISTRICT
MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: MICHAEL FLOOD, GENERAL MANAGER
SUBJECT: CHANGE ORDER NO. 2 FOR ADMIN BUILDING PAVING, SPECIFICATION NO. 25-477
DATE: 12/10/2025

RECOMMENDATION:

- Authorize the General Manager to sign Change Order No. 2 for Admin Building Paving, Specification No. 25-477, to ADA General Engineering, Inc., in the amount of \$41,074.08.
- Authorize an additional \$41,074.08 for FY 25-26.

BACKGROUND:

The Admin Building Paving, Specification No. 25-477, includes asphalt replacement and additional minor improvements include sidewalk and curb repair. The Board awarded the contract for Admin Building Paving to ADA General Engineering, Inc. on September 24, 2025, in the amount of \$131,883.00.

Change Order No. 1 was approved by the Board on November 20, 2025, which included additional asphalt, sidewalk replacement, and signage, in the amount of \$23,371.50.

During construction, the subgrade at the front vehicle entrance gate began pumping water. Although several mitigation efforts were attempted, they were largely unsuccessful. As a result, reinforced concrete was installed to bridge over the weak subgrade rather than asphalt concrete. Change Order No. 2 is requested in the amount of \$41,074.08 for the additional scope and materials, which was performed on a time and materials basis. The table below shows the contract amount and change order.

Description	Amount
Original Contract	\$131,883.00
Change Order No. 1	\$23,371.50
Change Order No. 2	\$41,074.08
TOTAL	\$196,328.58

FUNDING SOURCE:

The fiscal year (FY) 2025-26 budget includes \$100,000 for Facilities Paving. An additional \$40,000 was approved by the Board in September 2025. An additional \$15,254.50 was approved by the Board on November 20, 2025. An additional \$41,074.08 is requested, resulting

in a total budget of \$196,328.58.

Attachment:

- Change Order No. 2 Request



CHANGE ORDER #2

December 10, 2025

PROJECT: Admin Building Paving, Specification 25-477

CONTRACTOR: ADA General Engineering, Inc.

ADDRESS: 1011 Elder Street Oxnard, CA 93036

ITEM	DESCRIPTION OF WORK	TOTAL
1	Subgrade stabilization and installation of a concrete slab.	\$41,074.08

TOTAL AMOUNT OF CHANGE ORDER NO. 2	\$41,074.08
ORIGINAL CONTRACT AMOUNT	\$131,883.00
PREVIOUS APPROVED CHANGE ORDER AMOUNT	\$23,371.50
NEW CONTRACT AMOUNT	\$196,328.58
EXTENSION OF CONTRACT TIME	-14- DAYS

The contract completion date of November 12, 2025, was extended to November 26, 2025.

CASITAS MUNICIPAL WATER DISTRICT

By:

MICHAEL L. FLOOD
GENERAL MANAGER

DATE: _____

By:

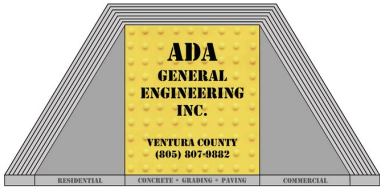
ADA General Engineering, Inc.

DATE: _____

INVOICE

ADA GENERAL ENG. INC.
1011 Elder Street,
Oxnard, CA 93036

aapodacajr@icloud.com
+1 (805) 807-9882
LIC#1091745/DIR#1000960698



Bill to
CASITAS MUNICIPAL WATER DISTRICT
1055 N VENTURA AVE
OAK VIEW, CA 93022 USA

Ship to
cas
CASITAS MUNICIPAL WATER DISTRICT
1055 N VENTURA AVE
OAK VIEW, CA 93022 USA

Invoice details
Invoice no.: 1228
Terms: Net 30
Invoice date: 11/28/2025
Due date: 12/28/2025

#	Product or service	Description	Qty	Rate	Amount
1.	ADMIN BUILDING PAVING - T&M INVOICE (NOVEMBER)	11/20 T&M Report - \$2,062.50 11/24 T&M Report - \$13,004.65 11/25 T&M Report - \$6,721.00 11/26 T&M Report - \$9,730.60	1	\$31,518.75	\$31,518.75
2.	ADMIN BUILDING PAVING - MATERIAL INVOICES (NOVEMBER)	Vulcan - \$1,876.44 Holliday Rock - \$5,468.60 White Cap - \$1,341.62 = \$8,686.66 (plus 10% mark up) Total = \$9,555.33	1	\$9,555.33	\$9,555.33

Please make a check out to ADA GENERAL ENG. INC. to pay your invoice.

Total **\$41,074.08**



Contractor’s Time & Material Daily Report

Date: 11/21 Company: CASITAS MUNICIPAL WATER
Project: T&M ASPHALT REPAIR

Daily Work Description

Provide a brief description of daily worked performed
PER T&M APPROVED RATES WE HAULED NEEDED EQUIPMENT TO SITE FOR MONDAYS
SCHEDULED WORK PER CORBIN AT A RATE OF \$250 PER HR FROM PORT TO PORT

Manpower and Equipment

Provide a detailed list of manpower and equipment resources. The Trade field refers to type of manpower, i.e. Carpenter, Electrician, etc

Date	Day	Hours	Employee	Trade	Equipment
11/20	FRIDAY	7.5	DUMP TRK DRIVER		TRK AND TRAILER

Daily Total Manpower Units

Total Equipment Units:

No. Employees 1 Total Hours 7.5 Equipment on-site 4 DELIVERED Total Hours 0

Events or Issues

Provide a description of any significant events or issues to report. Include quantities and units if applicable.

7.5 HRS AT HAUL RATE OF \$250.00 = \$1875

SPEARHEAD LOCATING INVOICE= \$430.00

COST =\$ 2305.00 \$1875.00

COST 2305.00 ADDED 10% TOTAL T&M DOLLAR \$ 2535.50
\$1875.00 \$2062.50

NON-NEGOTIABLE BILL-OF-LADING AND TRANSPORTATION AGREEMENT

BILL NO.

PRINCIPAL CARRIER	Flares Trucking	DATE	11-24-25	A - 5753843
ADDRESS		PH.		JOB #
CITY/STATE/ZIP		PH.		BROKER #
UNDERLYING CARRIER (IF ANY)	1822 Trucking Inc	PH.		TRUCK #
ADDRESS		PH.		TRAILER #
		PH.		CA #

SHIPPER	ADA General Engineering	RECEIVER	
ADDRESS		ADDRESS	
CITY/STATE/ZIP		CITY/STATE/ZIP	
POINT OF ORIGIN	1055 Ventura Parkway	POINT OF DESTINATION	

EQUIPMENT TYPE	☐ SUPER TAG	☐ END DUMP	☐ FLAT BED	☒ HOURLY	☐ TONNAGE	☐ PER LOAD
☐ 10-WHEELER	☐ TRANSFER	☐ SIDE DUMP	☐ MIXER	RATE @ \$ 125		
☒ SUPER-10	☐ DBL BOTTOMS	☐ TRUCK & PUP	☐ SWEEPER			
☐ STRONG ARM	☐ SEMI-BOTTOM	☐ WATER TRUCK	☐ OTHER			

TAG NO.	WEIGHT	COMMODITY	LOADING ARRIVE DEPART	UNLOADING ARRIVE DEPART	STANDBY TIME	BREAKDOWN OR REASON FOR DELAY
1 16537511		Asphalt	→	Vulcan		
2 22097096		Base	→	1055 Ventars		
3 22097098		Base	→	1055 Ventars		
4 22097102		Base	→	1055 Ventars		
5						
6						
7				8 hrs		
8				\$1,000		
9						
10						
11						
12						
13						
14						
15						

REPORTING TIME	ENDING TIME	TOTAL TIME	DEDUCTIBLE TIME	NET TIME	TOTAL TONS	ACCESSORIAL OTHER
8:00	4:00	8				
START DRIVING TIME LAST TRIP	ARRIVAL TIME AT DUMP LAST TRIP	END LOADING LAST TRIP	RUNNING TIME LAST TRIP	SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE		TOTAL CHARGES

DRIVER SIGNATURE	SHIPPER/RECEIVER (AGENT OR DEBITOR) SIGNATURE
1822 Trucking Inc	



Contractor’s Time & Material Daily Report

Date: 11/24 Company: CASITAS WATER DEPARTMENT
Project: T&M SOIL STABILIZATION AT DWY

Daily Work Description

Provide a brief description of daily worked performed
WE SAW CUT DEMOED AND HAULED OFF AC AND DUG DOWN WET SOIL 20" AND PLACED 2 LIFTS OF TENSAR
AND 2 LIFTS OF 6" CMB BASE.
BASE AND DUMP TICKETS WILL BE BILLED ONCE RECIEVED

Manpower and Equipment

Provide a detailed list of manpower and equipment resources. The Trade field refers to type of manpower, i.e. Carpenter, Electrician, etc.

Date	Day	Hours	Employee	Trade	Equipment
11/24	MONDAY	16		LABOR	
		8		FOREMAN	
		8		MINI EX 304 (50G)	
		8		SKIP LOADER 210	
		10		BOBTAIL W/DRIVER	
		16		TOOL TRUCK	

Daily Total Manpower Units

Total Equipment Units:

No. Employees Total Hours Equipment on-site Total Hours

Events or Issues

Provide a description of any significant events or issues to report. Include quantities and units if applicable:

TOTAL LABOR 16 @ \$104.00 = \$1664.00	FLACOS TRK TICKET SUPER 10 = \$1000.00
FOREMAN 8 HRS @ \$156.00 = \$1248.00	WHITECAP TENSAR PURCHASE \$2522.41
MINI 8HRS @ \$179.00 = \$1432.00	
SKIP LOADER 210 8HRS @ \$182.00 = \$1456.00	
BOBTAIL 10 HRS @ \$146.00 = \$1460.00	
TOOL TRUCKS 16 HRS @ \$65.00 = \$1040	COST=\$11822.41 ADDED 10%. TOTAL T&M DOLLAR \$13,004.65

NON-NEGOTIABLE BILL-OF-LADING AND TRANSPORTATION AGREEMENT

BILL NO.

PRINCIPAL
CARRIER

ADDRESS

CITY/STATE/ZIP

UNDERLYING CARRIER
(IF ANY)

ADDRESS

SHIPPER

ADDRESS

CITY/STATE/ZIP

POINT OF ORIGIN

EQUIPMENT TYPE

☐ SUPER TAG

☐ END DUMP

☐ FLAT BED

☒ HOURLY ☐ TONNAGE ☐ PER LOAD

☒ 10-WHEELER

☐ TRANSFER

☐ MIXER

☒ SUPER-10

☐ DBL BOTTOMS

☐ SWEEPER

☐ STRONG ARM

☐ SEMI-BOTTOM

☐ WATER TRUCK

☐ OTHER

RATE @ \$

DATE

11-25-25

A - 5753844

JOB #

BROKER #

TRUCK #

TRAILER #

CA #

PH.

PH.

RECEIVER

ADDRESS

CITY/STATE/ZIP

POINT OF DESTINATION

TAG NO.

WEIGHT

COMMODITY

LOADING

ARRIVE

DEPART

UNLOADING

ARRIVE

DEPART

STANDBY

TIME

BREAKDOWN OR

REASON FOR DELAY

1	22097107		Base	→	1055	Venture		
2			Asphalt	→		Vulcan		
3			Asphalt	→		Vulcan		
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

REPORTING TIME

ENDING TIME

TOTAL TIME

DEDUCTIBLE TIME

NET TIME

TOTAL TONS

ACCESSORY OTHER

START DRIVING

ARRIVAL TIME AT

END LOADING

RUNNING TIME

SUBJECT TO TERMS AND
CONDITIONS ON REVERSE SIDE

TOTAL CHARGES

DRIVER SIGNATURE

SHIPPER/RECEIVER (AGENT OR DEBITOR) SIGNATURE

259

JOB



White Cap, L.P.
PO Box 4944
Orlando, FL 32802-4944

BRANCH ADDRESS

007 - VENTURA CA
(805) 644-2226
6086 NICOLLE ST
VENTURA CA 93003
VENTURA

INVOICE**INVOICE NUMBER**

50034388421

INVOICE DATE

11/20/2025

CUSTOMER PO NUMBER

CASITAS

TO VIEW AND PAY ONLINE GO TO:<http://whitecap.billtrust.com>**ENROLLMENT TOKEN:**

TLK PBP DSS

ACCOUNT # 10000417756**TERRITORY:****SHIP TO: 10003561123****MAKE CHECKS PAYABLE TO:**

White Cap, L.P.
P.O. BOX 6040
CYPRESS, CA 90630-0040

ADA GENERAL ENG. INC.
1011 ELDER ST
OXNARD CA 93036-2316

ADA GENERAL ENG. INC./Y
1011 ELDER ST
OXNARD CA 93036

ORDER DATE		ORDER NO.	ORDERED BY	ACCOUNT MANAGER			TAKEN BY		
11/20/2025		69720669	ART APODACA	COLLAZO, MICHAEL			CONTRERAS, ROBERTO		
BRANCH		ACCT JOB NO.	TERMS	SHIP VIA / ROUTING					CUSTOMER JOB NO.
007		10003561123	NET 30 DAYS	11. READY WILL CALL					ADA GENERAL ENG
LINE	PART NUMBER	DESCRIPTION		QTY ORD	UNIT PRICE	QTY BKO	QTY SHP	EXTENDED PRICE	TAX AMT
0	HDRDESC	***** DELIVERY TAG#: 37833844 *****		1	0	0	1	0.00	
1	517NX7503860	NX750 12.5' X 197' 273.6 SY/ROLL		1	2,340.99 EA	0	1	2,340.99	181.42
2	761203030V	INTERAX GEOGRID TENSAR		12	10.19 EA	0	12	122.28	9.48
3	7611661838V	17 OZ WHITE M1600 INVERTED MARKING PAINT RUST-OLEUM		12	10.19 EA	0	12	122.28	9.48
The White Cap Family of Brands includes All-Tex Waterproofing Solutions, Harmac, Kenseal, Marvel Building & Masonry Supply, MASONPRO, Williams Equipment & Supply, Valley Supply Co, and Diamond Tool. Learn more at About.WhiteCap.com Pay your invoices online by visiting: https://whitecap.billtrust.com Sales Tax Exemption Questions or Certificates: TaxExemptCredit@whitecap.com THESE ITEMS ARE CONTROLLED BY THE U.S. GOVERNMENT AND AUTHORIZED FOR EXPORT ONLY TO THE COUNTRY OF ULTIMATE DESTINATION FOR USE BY THE ULTIMATE CONSIGNEE OR END-USER(S) HEREIN IDENTIFIED. THEY MAY NOT BE RESOLD, TRANSFERRED OR OTHERWISE DISPOSED OF TO ANY OTHER COUNTRY OR ANY PERSON OTHER THAN THE AUTHORIZED ULTIMATE CONSIGNEE OR END-USER(S), EITHER IN THEIR ORIGINAL FORM OR AFTER BEING INCORPORATED INTO OTHER ITEMS, WITHOUT FIRST OBTAINING APPROVAL FROM THE U.S. GOVERNMENT OR AS OTHERWISE AUTHORIZED BY U.S. LAW AND REGULATIONS.									
For questions regarding this invoice please call (888) 888-9580						TOTAL GROSS		2,585.55	
NO REFUNDS OR EXCHANGES ON NON STOCK MERCHANDISE Visit https://www.whitecap.com/terms/terms-conditions-of-sale-terms to view complete terms and conditions.						TOTAL TAX		200.38	
						TOTAL SHIPPING AND HANDLING		0.00	
RECEIVED BY: ARTI						TOTAL INVOICE		2,785.93	
SIGNATURE COPY ON FILE									



Contractor’s Time & Material Daily Report

Date: 11/25 Company: CASITAS WATER DEPARTMENT
Project: T&M SOIL STABILIZATION AT DWY

Daily Work Description

Provide a brief description of daily worked performed
WE FINISHED INSTALLING ALL BASE AND COMPACTED TO A 92.5% AND INSTALLED #4
REBAR 10" ON CENTER AND CLEANED UP AND HAULED OFF REMAINING BROKEN AC
REBAR AND BASE COSTS WILL BE BILLED ALONG WITH OTHER MATERIAL AS WE WAIT TO RECEIVE INVOICES

Manpower and Equipment

Provide a detailed list of manpower and equipment resources. The Trade field refers to type of manpower, i.e. Carpenter, Electrician, etc.

Date	Day	Hours	Employee	Trade	Equipment
11/25	TUESDAY	4	FOREMAN		
		24	LABOR		
		8	SKIP LOADER 210		
		16	TOOL TRUCK		
		7	EQUIPMENT MOVES		
		4	PICK UP TRUCK F350 FORD		

Daily Total Manpower Units

Total Equipment Units:

No. Employees _____ Total Hours _____ Equipment on-site _____ Total Hours _____

Events or Issues

Provide a description of any significant events or issues to report. Include quantities and units if applicable:

TOTAL LABOR 24 @\$104.00= \$2496.00 EQUIPMENT MOVES 7HRS @\$250 = \$1750
FOREMAN 4 HRS @ \$156.00 =\$624
TOOL TRUCKS =\$1040 COST=\$6110 ADDED 10%. TOTAL T&M DOLLAR \$4,721.00
PICK UP TRUCK= \$200



Contractor’s Time & Material Daily Report

Date: 11/26 **Company:** CASITAS WATER DEPARTMENT
Project: T&M SOIL STABILIZATION AT DWY

Daily Work Description

Provide a brief description of daily worked performed
WE POURED THE DRIVEWAY ENTERANCE AND FINISHED THE CONCRETE AND
WASHED EDGES AND CLEANED AND REMOVED PLASTIC AND INSTALLED CONES
CAUTION TAPE

CONCRETE COST WILL BE BILLED LATER ONCE INVOICES ARE RECEIVED

Manpower and Equipment

Provide a detailed list of manpower and equipment resources. The Trade field refers to type of manpower, i.e. Carpenter, Electrician, etc.

Date	Day	Hours	Employee	Trade	Equipment
11/26	WEDNESDAY	42		CEMENT MASON	
		8		CEMENT MASON FOREMAN	
		4		SUPERINTENDENT	
		8		TOOL TRUCK 3500 CHEVY	
		4		PICK UP TRUCK F350 FORD	
				CONCRETE PUMP	
				FLACOS TRUCKING TICKET FROM 11/25	

Daily Total Manpower Units

Total Equipment Units:

No. Employees Total Hours Equipment on-site Total Hours

Events or Issues

Provide a description of any significant events or issues to report. Include quantities and units if applicable:

CEMENT MASON 42 HRS @ \$111.00 = \$4662.00 SUPERINTENDENT 11/26 4HRS = \$780.00
CEMENT MASON FOREMAN \$1024 CONCRETE PUMP \$660
TOOL TRUCKS = \$520.00 FLACOS TRUCK TICKET 11/25 \$1000.00
PICK UP TRUCKS = \$200
COST= \$8846.00 ADDEC 10% TOTAL T&M DOLLAR \$9,730.60

805-775-6105
FREE ESTIMATES!

goldencp2024@gmail.com



Licensed & Insured



GOLDEN CONCRETE PUMPING

Custom Design
& Finish

CHECK No.	P.O.	TERMS	DATE 11/26/25	
BILL TO: ADA CONSTRUCTION			OPERATOR: F. GARCIA	
ADDRESS:				
CITY	STATE	ZIP CODE	PHONE	
JOB ADDRESS: 1055 Ventura Ave OAK VIEW CA				
PLANT DEL	MIX DESIGN	HOSE REQUIRED	TYPE OF JOB	YDS. ORDERED
DUE ON JOB	PUMP ARRIVED	R.M. ARRIVED	LEFT JOB	TIME ON JOB

SET UP	\$ 400 ⁰⁰
YARDAGE: 76 Price Per Yd: 10	Total: \$ 760
FUEL	\$
OVERTIME (After 3 Hours) Price Per Hr:	Total: \$
HOSE LENGTH (OVER 150') Price Per Ft:	Total: \$
MOVES	\$
TOTAL	\$ 660 ⁰⁰

DISCLAIMER | Please Read and Sign

A Finance Charge of 1.5% per month or an ANNUAL PERCENTAGE RATE of 18% will be charged on past due balances. In the event this invoice is handed to an attorney for collection purchaser agrees to pay reasonable attorneys fees and any cost incurred in the collection thereof.

NOTICE: Company assumes no responsibility for damage inside curb or property line. We are not responsible for delays caused by improper scheduling or trucks, changes in gradation of aggregate or incorrect batching of concrete. Exceptions and claims shall be deemed waived unless made to us in writing within one business day after receipt of service.

This company makes every effort to furnish equipment that will not breakdown on the job. However, if there is an equipment failure, this company will not accept charge backs in excess of face amount of this invoice. Customer assumes all costs of collection in excess of standard billing.

PLEASE NOTE: "Under the Mechanic's Lien Law, any contractor, subcontractor, laborer, suppliers or other person who helps improve this property but is not paid for his work or supplies, has the right to enforce a claim against this property."

I hereby acknowledge satisfactory completion of the above described work and read/understand the terms and conditions of this agreement.

Signature: _____ Date: _____

NON-NEGOTIABLE BILL-OF-LADING AND TRANSPORTATION AGREEMENT

BILL NO.

PRINCIPAL
CARRIER

Flans Tarcom

DATE

11-25-25

A - 5753844

ADDRESS

CITY/STATE/ZIP

PH.

JOB #

BROKER #

TRUCK #

TRAILER #

CA #

1

8329153

639780

UNDERLYING CARRIER
(IF ANY)

A 1822 Trucking Inc

ADDRESS

PH.

SHIPPER

ADA General Engineering

RECEIVER

ADDRESS

ADDRESS

CITY/STATE/ZIP

CITY/STATE/ZIP

POINT OF ORIGIN

1055 Ventura

POINT OF DESTINATION

EQUIPMENT TYPE

☐ SUPER TAG

☐ END DUMP

☐ FLAT BED

☒ HOURLY ☐ TONNAGE ☐ PER LOAD

☐ 10-WHEELER

☐ TRANSFER

☐ SIDE DUMP

☐ MIXER

☒ SUPER-10

☐ DBL BOTTOMS

☐ TRUCK & PUP

☐ SWEEPER

☐ STRONG ARM

☐ SEMI-BOTTOM

☐ WATER TRUCK

☐ OTHER

RATE @ \$

TAG NO.	WEIGHT	COMMODITY	LOADING ARRIVE	DEPART	UNLOADING ARRIVE	DEPART	STANDBY TIME	BREAKDOWN OR REASON FOR DELAY
1 <i>22097107</i>		<i>Base</i>	<i>→</i>		<i>1055</i>	<i>Ventura</i>		
2		<i>Asphalt</i>	<i>→</i>		<i>Vulcan</i>			
3		<i>Asphalt</i>	<i>→</i>		<i>Vulcan</i>			
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

REPORTING TIME

ENDING TIME

TOTAL TIME

DEDUCTIBLE TIME

NET TIME

TOTAL TONS

ACCESSORY OTHER

START DRIVING
TIME LAST TRIP

ARRIVAL TIME AT
DUMP LAST TRIP

END LOADING
LAST TRIP

RUNNING TIME
LAST TRIP

**SUBJECT TO TERMS AND
CONDITIONS ON REVERSE SIDE**

TOTAL CHARGES

1822 Trucking

DRIVER SIGNATURE

SHIPPER/RECEIVER (AGENT OR DEBITOR) SIGNATURE



SOLD TO:

INVOICE

To ensure proper credit, please include remittance on list invoice numbers on your check remittance and send to:

Calmat Co dba Vulcan Materials Co
PO Box 55572
Los Angeles, CA 90074-5572, US
Phone: 1-800-777-8752 or
help@vmcmail.com

Receive your invoice faster and help save the environment by enrolling in our email invoicing service. With email, invoices are sent in one easy to open file directly to your Inbox. To sign up, contact us at help@vmcmail.com or call us at 1-800-777-8752.



SHIP TO:
FOB SATICOY*
1055 N. VENTURA AVE
FOB SATICOY*
OAKVIEW,
OXNARD, CA, 93036

SOLD TO:
ADA GENERAL ENG. INC.
1011 ELDER ST
OXNARD, CA 93036

INVOICE

CUSTOMER NO: 6346775-10850715
INVOICE NO: 5148678
INVOICE DATE: 11/26/2025
INVOICE AMT: 125.00
ORDER: 1420594018
DUE DATE: 12/15/2025

To ensure proper credit, please include remittance or list invoice numbers on your check remittance and send to:

Calmat Co dba Vulcan Materials Co
PO Box 55572
Los Angeles, CA 90074-5572, US
Phone: 1-800-777-8752 or
help@vmcmail.com

Invoices not paid according to our credit terms will be assessed a Finance Charge. Customer shall pay all cost of collection, including but not limited to a reasonable attorney's fee for services rendered by suit or otherwise in collecting past due invoices.				TAXES:		PERCENT:		AMOUNT:		SALES TAX:		TOTAL PRODUCT:		Pay this AMOUNT:									
TOTAL QUANTITY:		1.00		TOTAL LOADS:		1.00				FEES:		TOTAL FREIGHT:		\$125.00									
												TOTAL OTHER:		0.00									
SALES REP				PO NUMBER				REF				CONTRACT NO.				TAX EXEMPT ID.				TERMS			
Rush Leavitt				CASITAS WATER DEPT																			
INVOICE #		INVOICE DATE		CUSTOMER NUMBER		LOCATION		LOCATION		ORDER		BILL OF LADING		FOB									
5148678		11/26/2025		6346775-10850715		4984-231		SATICOY HMA		1420594018				PICKUP									
TICKET DETAIL																							
SHIP DATE	TICKET	VEHICLE	CLASS	PROD CODE	DESCRIPTION	UOM	QTY	PRICE	UOM	QTY	PRICE	UOM	QTY	PRICE	AMOUNT								
11/24/2025	16537511	91S3		8LAF1	ASPH DUMP W/PURCHASE	L	1.00	125.00							125.00								
SAVE TIME AND SAVE A TREE WITH EMAIL INVOICE DELIVERY!																							
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CUSTOMER NO:	6346775-10850715
INVOICE NO:	5180181
INVOICE DATE:	11/30/2025
INVOICE AMT:	300.69
ORDER:	1420594018
DUE DATE:	12/15/2025

To ensure proper credit, please include remittance and list invoice numbers on your check remittance and send to:

Calmat Co dba Vulcan Materials Co
PO Box 55572
Los Angeles, CA 90074-5572, US
Phone: 1-800-777-8752 or
help@vmcmail.com

SOLD TO:

**ADA GENERAL ENG. INC.
1011 ELDER ST
OXNARD, CA 93036**

INVOICE

VULCAN MATERIALS COMPANY AND SUBSIDIARIES, CALMAT CO DBA VULCAN MATERIALS CO



SOLD TO:

INVOICE

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Phone 909-982-1553 Fax 909-949-6315
www.HollidayRock.com

INVOICE # 1830965

Date 11/26/2025

BILL TO
ADA GENERAL ENG INC
1011 ELDER ST
OXNARD, CA 93036

SHIP TO
ADA GENERAL ENG INC
1055 VENTURA AVE
AB219 - ADMIN BUILDING PAVING
OAK VIEW CA

CUSTOMER ID

PURCHASE ORDER #

CUSTOMER JOB #

ADAG001

TICKET	ITEM NUMBER	DESCRIPTION	SHIPPED	U OF M	UNIT PRICE	EXT. PRICE
127055550	3C40K600	4000psi 1" 3.0" Line Pu	10.00	CU Yards	\$152.00	\$1,520.00
127055550	AB219	AB219 - PUBLIC WORKS FE	1.00	Each	\$200.00	\$200.00
127055550	FIB008	M-70 1.0 LBS Monofil Fi	10.00	Per Yard	\$6.50	\$65.00
127055550	POL001	NC Accelerator - C 0.5	10.00	Per Yard	\$3.25	\$32.50
127055552	3C40K600	4000psi 1" 3.0" Line Pu	10.00	CU Yards	\$152.00	\$1,520.00
127055552	AB219	AB219 - PUBLIC WORKS FE	1.00	Each	\$200.00	\$200.00
127055552	FIB008	M-70 1.0 LBS Monofil Fi	10.00	Per Yard	\$6.50	\$65.00
127055552	POL001	NC Accelerator - C 0.5	10.00	Per Yard	\$3.25	\$32.50
127055554	3C40K600	4000psi 1" 3.0" Line Pu	6.00	CU Yards	\$152.00	\$912.00
127055554	AB219	AB219 - PUBLIC WORKS FE	1.00	Each	\$200.00	\$200.00
127055554	FIB008	M-70 1.0 LBS Monofil Fi	6.00	Per Yard	\$6.50	\$39.00
127055554	POL001	NC Accelerator - C 0.5	6.00	Per Yard	\$3.25	\$19.50
127055554	ShortLoad	Short Load	1.00	Each	\$140.00	\$140.00
127055554	Standby	Standby Time	5.00	Each	\$3.00	\$15.00

TOTAL STANDBY

3 TOTAL ENVIRONMENTAL FEE(S)

TOTAL YARDS/TONS

\$15.00

\$180.00

26.00

PAYMENT DUE AT THE END OF THE MONTH FOLLOWING DATE OF INVOICE. Should any litigation or other collection effort be necessary in order to collect sums due under this contract, purchaser agrees to pay and Holliday Rock Co., Inc. shall be entitled a reasonable sum as and for collection costs and attorneys' fees whether or not litigation is pursued. Payments due and unpaid shall bear interest from the date payment is due at the rate of one and one-half percent

SUBTOTAL	\$5,140.50
TAX	\$328.10
TOTAL	\$5,468.60



White Cap, L.P.
PO Box 4944
Orlando, FL 32802-4944

BRANCH ADDRESS

007 - VENTURA CA
(805) 644-2226
6086 NICOLLE ST
VENTURA CA 93003
VENTURA

INVOICE**INVOICE NUMBER**

10022790475

INVOICE DATE

11/25/2025

CUSTOMER PO NUMBER

REBAR

TO VIEW AND PAY ONLINE GO TO:<http://whitecap.billtrust.com>**ENROLLMENT TOKEN:**

TLK PBP DSS

ACCOUNT # 10000417756**TERRITORY:****SHIP TO: 10005913926****MAKE CHECKS PAYABLE TO:**

White Cap, L.P.
P.O. BOX 6040
CYPRESS, CA 90630-0040

ADA GENERAL ENG. INC.
1011 ELDER ST
OXNARD CA 93036-2316

CASITAS WATER DISTRICT
1055N N VENTURA AVE
VENTURA CA 93004

ORDER DATE		ORDER NO.	ORDERED BY	ACCOUNT MANAGER				TAKEN BY		
11/25/2025		69784399	DARRYL WILLIAMSON	COLLAZO, MICHAEL				BUCKNELL, SCOTT C		
BRANCH		ACCT JOB NO.	TERMS	SHIP VIA / ROUTING					CUSTOMER JOB NO.	
007		10005913926	NET 30 DAYS	5. WALK IN					CASITAS WATER	
LINE	PART NUMBER	DESCRIPTION			QTY ORD	UNIT PRICE	QTY BKO	QTY SHP	EXTENDED PRICE	TAX AMT
1	132CWD300	3" DOBIE WITH WIRE			60	0.802 EA	0	60	48.12	3.73
2	43542060	#4 GR60 1/2"X20' REBAR SOLD/PC			150	7.98 EA	0	150	1,197.00	92.77
The White Cap Family of Brands includes All-Tex Waterproofing Solutions, Harmac, Kenseal, Marvel Building & Masonry Supply, MASONPRO, Williams Equipment & Supply, Valley Supply Co, and Diamond Tool. Learn more at About.WhiteCap.com Pay your invoices online by visiting: https://whitecap.billtrust.com Sales Tax Exemption Questions or Certificates: TaxExemptCredit@whitecap.com THESE ITEMS ARE CONTROLLED BY THE U.S. GOVERNMENT AND AUTHORIZED FOR EXPORT ONLY TO THE COUNTRY OF ULTIMATE DESTINATION FOR USE BY THE ULTIMATE CONSIGNEE OR END-USER(S) HEREIN IDENTIFIED. THEY MAY NOT BE RESOLD, TRANSFERRED OR OTHERWISE DISPOSED OF TO ANY OTHER COUNTRY OR ANY PERSON OTHER THAN THE AUTHORIZED ULTIMATE CONSIGNEE OR END-USER(S), EITHER IN THEIR ORIGINAL FORM OR AFTER BEING INCORPORATED INTO OTHER ITEMS, WITHOUT FIRST OBTAINING APPROVAL FROM THE U.S. GOVERNMENT OR AS OTHERWISE AUTHORIZED BY U.S. LAW AND REGULATIONS.										
For questions regarding this invoice please call (888) 888-9580							TOTAL GROSS		1,245.12	
NO REFUNDS OR EXCHANGES ON NON STOCK MERCHANDISE							TOTAL TAX		96.50	
Visit https://www.whitecap.com/terms/terms-conditions-of-sale-terms to view complete terms and conditions.							TOTAL SHIPPING AND HANDLING		0.00	
RECEIVED BY:							TOTAL INVOICE		1,341.62	
SIGNATURE COPY ON FILE										

**CASITAS MUNICIPAL WATER DISTRICT
MEMORANDUM**

TO: BOARD OF DIRECTORS
FROM: MICHAEL FLOOD, GENERAL MANAGER
SUBJECT: HYDROLOGIC STATUS REPORT FOR OCTOBER 2025
DATE: DECEMBER 10, 2025

RECOMMENDATION:

This item is presented for information only and no action is required. Data are provisional and subject to revision.

DISCUSSION:

Rainfall Data

	Casitas Dam	Matilija Dam	Thacher School
This Month	1.73"	3.14"	2.23"
Water Year (WY: Oct 01 – Sep 30)	1.73"	3.14"	2.23"
Average station rainfall to date	0.53"	0.57"	0.48"

Ojai Water System Data

Wellfield production	148.65 AF
Surface water supplement	0.28 AF
Static depth to water surface – Mutual #6	117.80 feet
Change in static level from previous month	+ 16.45 feet

Robles Fish Passage and Diversion Facility Diversion Data

Diversions this month	5.50 AF
Diversion days this month	1
Total Diversions WY to date	5.50 AF
Diversion days this WY	1

Casitas Reservoir Data

Water surface elevation as of end of month	557.87 feet AMSL
Water storage last month	215,625 AF
Water storage as of end of month	214,245 AF
Net change in storage	- 1,380 AF
Change in storage from same month last year	- 14,250 AF

AF = Acre-feet

AMSL = Above mean sea level

WY = Water year



Casitas Municipal Water District
State Water Project - Interconnect Project Costs
As of 11/30/25

Project No:	Project Name:	Costs paid to date	Encumbered	Total Encumbered & Cost To Date	Grant Revenue Received To Date
378	State Water Interconnect - Calleguas to Casitas	123,668	-	123,668	-
527	State Water Interconnect - Carpinteria to Casitas	4,683,388	2,242,591	6,925,979	520,850
606	State Water Interconnect - Ventura to Casitas	249,242	-	249,242	-
Project(s) Cost To Date:		5,056,298	2,242,591	7,298,889	520,850

**CASITAS MUNICIPAL WATER DISTRICT
TREASURER'S MONTHLY REPORT OF INVESTMENTS
11/30/25**

Type of Invest	Institution	CUSIP	Date of Maturity	Original Cost	Current Mkt Value	Rate of Interest	Date of Deposit	% of Portfolio	Days to Maturity
*TB	Federal Home Loan Bank	3133ERFJ5	5/20/2027	\$848,530	\$860,991	4.500%	6/18/2024	7.82%	530
*TB	Federal Home Loan Bank	912797RF6	7/9/2026	\$962,133	\$978,700	4.080%	5/10/2017	8.89%	219
*TB	US Treasury Note	91282CMH1	1/31/2027	\$723,188	\$729,162	4.125%	2/21/2025	6.63%	420
*TB	Farmer MAC	31315PYF0	5/2/2028	\$512,355	\$492,295	2.925%	11/20/2017	4.47%	872
*TB	Federal Farm CR Bank	31331VWN2	4/13/2026	\$940,311	\$718,904	5.400%	5/9/2016	6.53%	133
*TB	Farmer MAC	3133EEPH7	2/12/2029	\$480,251	\$465,032	2.710%	11/20/2017	4.23%	1152
*TB	Federal National Assn	3135G0K36	4/24/2026	\$2,532,940	\$2,483,700	2.125%	7/6/2010	22.57%	144
*TB	US Treasury Note	912797RG4	8/6/2026	\$2,020,753	\$2,049,054	3.780%	9/4/2024	18.62%	246
*TB	US Treasury Note	91282CLS8	10/31/2026	\$728,888	\$732,920	4.125%	11/1/2024	6.66%	330
*TB	US Treasury Note	9128286F2	2/28/2026	\$1,471,347	\$1,495,080	2.540%	9/9/2024	13.58%	88
Total in Gov't Sec. (11-00-1055-00&1065)				\$11,220,695	\$11,005,837			99.96%	
Total Certificates of Deposit:				\$0	\$0			0.00%	
**	LAIF as of 11/30/2025: (11-00-1050-00)		N/A	\$534	\$534	4.40%	Estimated	0.00%	
***	COVI as of 11/30/2025: (11-00-1060-00)		N/A	\$3,350	\$3,350	3.59%	Estimated	0.03%	
TOTAL FUNDS INVESTED				\$11,224,579	\$11,009,721			100.00%	
Total Funds Invested last report				\$11,224,579	\$10,989,849				
Total Funds Invested 1 Yr. Ago				\$10,308,708	\$9,919,097				
****	CASH IN BANK (11-00-1000-00) EST.			\$8,427,275	\$8,427,275				
	CASH IN Custody Money Market			\$150,744	\$150,744				
TOTAL CASH & INVESTMENTS				\$19,802,598	\$19,587,739				
TOTAL CASH & INVESTMENTS 1 YR AGO				\$13,896,036	\$13,514,421				
*CD	CD - Certificate of Deposit								
*TB	TB - Federal Treasury Bonds or Bills								
**	Local Agency Investment Fund								
***	County of Ventura Investment Fund								
	Estimated interest rate, actual not due at present time.								
****	Cash in bank								

No investments were made pursuant to subdivision (i) of Section 53601, Section 53601.1 and subdivision (i) Section 53635 of the Government Code.
All investments were made in accordance with the Treasurer's annual statement of investment policy.



Consumption Report

Water Sales FY 2025-2026 (Acre-Feet)

Water Sales FY 2025-2026 (Acre-Feet)														Month to Date	
														2025/ 2026	2024/ 2025
Classification		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Total
AD	Ag-Domestic	311	355	265	194	-	-	-	-	-	-	-	-	1,125	1,237
MAD	Ag-Domestic Multi	11	13	11	8	-	-	-	-	-	-	-	-	42	49
AG	Ag	223	251	197	128	-	-	-	-	-	-	-	-	800	729
C	Commercial	108	126	81	74	-	-	-	-	-	-	-	-	389	352
DI	Interdepartmental	21	22	16	10	-	-	-	-	-	-	-	-	68	77
F	Fire	0	0	0	0	-	-	-	-	-	-	-	-	0	0
I	Industrial	2	2	2	2	-	-	-	-	-	-	-	-	9	8
OT	Other	31	33	24	21	-	-	-	-	-	-	-	-	108	112
R	Residential	245	272	221	204	-	-	-	-	-	-	-	-	941	934
RM	Residential Multi	31	36	29	29	-	-	-	-	-	-	-	-	125	122
RS - P	Resale Pumped	118	130	101	29	-	-	-	-	-	-	-	-	377	67
RS - G	Resale Gravity	177	272	343	360	-	-	-	-	-	-	-	-	1,151	1,811
TE	Temporary	1	1	0	0	-	-	-	-	-	-	-	-	2	6
Total		1,278	1,511	1,290	1,059	-	-	-	-	-	-	-	-	5,138	5,504
CMWD		1,070	1,279	1,101	877	-	-	-	-	-	-	-	-	4,329	4,695
OJAI		208	232	189	182	-	-	-	-	-	-	-	-	809	809
Total 2024 / 2025		1,416	1,580	1,383	1,124	710	680	718	269	265	650	961	1,078	N/A	10,835

CASITAS MUNICIPAL WATER DISTRICT COMMUNITY FACILITIES DISTRICT NO. 2013-1 (OJAI)

SPECIAL TAX AND BOND ACCOUNTABILITY REPORT

The purpose of this report is to comply with the provisions of the Local Agency Special Tax and Bond Accountability Act (the "Accountability Act"). According to Senate Bill ("SB") 165, any local special tax measure that is subject to voter approval on or after January 1, 2001 that would provide for the imposition of a special tax by a local agency shall require the chief fiscal officer of the levying local agency to file an annual Special Tax and Bond Accountability Report ("Accountability Report") with its governing body no later than January 1, 2002, and at least once a year thereafter, meeting the requirements of the Accountability Act. The Accountability Report shall contain a description of the following:

- The amount of funds collected and expended.
- The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 and Article 1.5, Section 53410.

In compliance with the required Accountability Report the following is submitted:

The Casitas Municipal Water District Community Facilities District No. 2013-1 (Ojai) ("CFD No. 2013-1") issued \$39,910,000 in bonds in May 2017, consisting of \$100,000 aggregate principal amount of its Series A Special Tax Bonds and \$39,810,000 aggregate principal amount of its Series B Special Tax Bonds. In November 2019, CFD No. 2013-1 issued \$12,265,000 aggregate principal amount of Series C Special Tax Bonds. The Series A Special Tax Bonds, Series B Special Tax Bonds, and the Series C Special Tax Bonds are collectively referred to herein as the "Bonds". The Bonds have been issued to finance the acquisition of water facilities serving property owners within CFD No. 2013-1, and the construction of certain eligible infrastructure improvements to these water facilities needed to serve the property owners within CFD No. 2013-1, both as described in Resolution No. 13-12 adopted by the Casitas Municipal Water District on March 13, 2013.

Separate accounts have been established with a third-party trustee to administer the receipt and subsequent disbursement of the bond proceeds for Casitas Municipal Water District Community Facilities District No. 2013-1 (Ojai). A summary sheet showing the deposit of bond proceeds as well as all subsequent disbursements made during the reporting period (November 1, 2024 through October 31, 2025) is attached as part of this report.

On June 7, 2017 a payment to the Golden State Water Company in the amount of \$34,481,628 was paid with monies in the Improvement Funds for the acquisition of water facilities serving property owners within CFD No. 2013-1.

Additionally, as of October 31, 2025, Casitas Municipal Water District staff had processed fifty-one (51) requisitions, resulting in the Casitas Municipal Water District being reimbursed a total of \$22,197,864 from the Improvement Funds for improvements to the water meter installation and pipeline repair at the intersection of Mallory Way and Eucalyptus Street, applicable water meter costs, Ojai system master plan, running ridge hydraulic improvements, signal booster zone hydraulic improvements, Casitas-Ojai system integration, Heidelberger pump plant retaining wall, valve and appurtenance replacement at Ventura Street, Mutual and San Antonio well rehabilitation and replacement, Mutual well #7 drilling and equipping, Mutual building improvements, and San Antonio building improvements and wellfield variable frequency drives (VFDs). Pipeline has been replaced at Sunset Place, Cuyama, Palomar and El Paseo roads, Fairview, Grand Avenue, Emily Street, south San Antonio and Crestview Drive, Ojai Avenue, and Grand Ave and Lion Street. Design work has also been done for the Pleasant Avenue, Daly Road pipeline.

CFD No. 2013-1 special taxes were levied in fiscal year 2024-2025 in the amount of \$3,013,999. These special taxes were used to pay debt service on the Bonds, administrative expenses of CFD No. 2013-1, and directly for authorized public infrastructure.

**CASITAS MUNICIPAL WATER DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2013-1 (OJAI)
SERIES 2017 & SERIES 2019 SPECIAL TAX BONDS**

SB 165 FUND SUMMARY

Series 2017 Funds & Accounts	Bond Proceeds (Deposited on 5/31/17)	Funds Previously Accrued	Funds Previously Expended	Ending Balance as of 10/31/24	Funds Accrued (11/1/24 through 10/31/25)	Funds Expended (11/1/24 through 10/31/25)	Ending Balance as of 10/31/25
Improvement Fund	\$42,658,223.98	\$219,345.97	(\$42,877,569.95)	\$0.00	\$0.00	\$0.00	\$0.00
Special Tax Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administrative Expense Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Costs of Issuance Fund ^[1]	\$326,000.00	\$0.00	(\$326,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
Bond Fund	\$466,447.67	\$14,903,662.92	(\$15,368,265.75)	\$1,844.84	\$2,291,560.39	(\$2,288,287.50)	\$5,117.73
Reserve Fund ^[2]	\$0.00	\$2,624,671.88	\$0.00	\$2,624,671.88	\$0.00	\$0.00	\$2,624,671.88
Special Tax Prepayments Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rebate Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total	\$43,450,671.65	\$17,747,680.77	(\$58,571,835.70)	\$2,626,516.72	\$2,291,560.39	(\$2,288,287.50)	\$2,629,789.61

Series 2019 Funds & Accounts	Bond Proceeds (Deposited on 11/5/19)	Funds Previously Accrued	Funds Previously Expended	Ending Balance as of 10/31/24	Funds Accrued (11/1/24 through 10/31/25)	Funds Expended (11/1/24 through 10/31/25)	Ending Balance as of 10/31/25
Improvement Fund	\$13,570,000.00	\$232,107.92	(\$13,801,922.41)	\$185.51	\$7.62	\$0.00	\$193.13
Costs of Issuance Fund ^[3]	\$195,465.66	\$31.30	(\$195,496.96)	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund ^[4]	\$0.00	\$735,607.50	\$0.00	\$735,607.50	\$0.00	\$0.00	\$735,607.50
Bonds Proceeds Account	\$0.00	\$3,066,857.62	(\$3,065,551.10)	\$1,306.52	\$650,915.55	(\$649,950.00)	\$2,272.07
Grand Total	\$13,765,465.66	\$4,034,604.34	(\$17,062,970.47)	\$737,099.53	\$650,923.17	(\$649,950.00)	\$738,072.70

Notes:

[1] Costs of issuance included (i) \$326,000.00 deposited into Costs of Issuance Fund, (ii) discount of \$214,316.70 retained by underwriter, (iii) payment of \$415,883.85 for bond insurance, (iv) payment of \$56,430.45 for surety bond, less (v) original issue premium of \$4,227,302.65.

[2] Reserve Fund balance is based on market value and represents the Municipal Bond Debt Service Reserve Insurance Policy in the face amount of \$2,624,671.88 issued by Build America Mutual Assurance Company. The Reserve Policy constitutes a Credit Facility under the Fiscal Agent Agreement and is being issued in the amount of the Reserve Requirement.

[3] Costs of issuance included (i) \$195,465.66 deposited into Costs of Issuance Fund, (ii) discount of \$82,788.75 retained by underwriter, (iii) payment of \$112,589.18 for bond insurance, (iv) payment of \$15,815.56 for surety bond, less (v) original issue premium of \$1,711,659.15.

[4] Reserve Fund balance is based on market value and represents the Municipal Bond Debt Service Reserve Insurance Policy in the face amount of \$735,607.50 issued by Build America Mutual Assurance Company. The Reserve Policy constitutes a Credit Facility under the Fiscal Agent Agreement and is being issued in the amount of the Reserve Requirement.



Casitas Municipal Water District
Revenue & Expense Report
For the Month Ending, June 30th, 2025

% of the Year Completed: 100.00%

	Current Budget (a)	Current Period Balance	Year to Date Balance (b)	Prior Year to Date Balance
Water Sales	9,563,915	1,134,596	10,608,391	6,328,570
Water Standby	6,565,471	562,931	6,570,734	6,008,900
Water Delinquency & Penalties	112,974	9,537	111,802	142,220
Water Other	22,397	6,625	45,045	19,735
Recreation- Operations	4,677,717	740,759	5,119,998	4,196,881
Recreation- Water Park	1,579,649	362,341	1,618,002	1,352,606
Miscellaneous Operational	108,885	376	346,921	109,198
Subtotal Operating Revenue (d)	22,631,008	2,817,164	24,420,894	18,158,111
Miscellaneous Non-Operational	1,188,852	82,551	1,492,980	1,918,612
Grants/ Reimbursements	900,000	2,705,954	3,511,646	961,340
Taxes & Assessments	7,602,003	568,932	8,283,613	7,724,873
Subtotal Non-Operating Revenue (e)	9,690,855	3,357,437	13,288,239	10,604,825
Total Revenue (d+e)	32,321,863	6,174,601	37,709,133	28,762,936

Total Encumbered (c)	Budget Remaining (a)-(b)-{ c)	% YTD Budget (b)/(a)	% YTD Budget Encumbered (b+c)/(a)
-	(1,044,476)	110.92%	110.92%
-	(5,263)	100.08%	100.08%
-	1,172	98.96%	98.96%
-	(22,648)	201.12%	201.12%
-	(442,281)	109.46%	109.46%
-	(38,353)	102.43%	102.43%
-	(238,036)	318.61%	318.61%
-	(1,789,886)	107.91%	107.91%
-	(304,128)	125.58%	125.58%
-	(2,611,646)	390.18%	390.18%
-	(681,610)	108.97%	108.97%
-	(3,597,384)	137.12%	137.12%
-	(5,387,270)	116.67%	116.67%

Expenses

Administration	1,274,198	(380,045)	1,134,375	1,179,141
Board of Directors	158,312	12,002	106,058	107,627
District Maintenance	795,477	80,683	726,451	772,834
Electrical Mechanical	3,264,135	517,333	3,101,516	2,743,062
Engineering	1,449,136	596,178	1,810,025	2,315,997
Fisheries	744,625	69,895	674,703	676,360
General O&M	770,627	88,869	840,333	701,083
Human Resources	649,520	49,625	677,320	598,478
Information Technology	505,475	53,705	504,785	461,121
Management	1,181,335	101,003	1,119,712	1,112,253
Pipeline	1,992,164	162,207	1,741,948	1,625,102
Recreation - Operations / Maint. / PR / Water Pk	5,604,323	1,350,483	5,621,363	5,343,804
Retirees	363,707	34,386	384,893	355,407
Safety / Garage	268,019	25,854	259,565	267,784
Utilities Maintenance	952,183	108,223	1,067,026	1,024,094
Water Conservation - P/R	672,939	66,312	638,110	680,249
Water Quality- Lab	1,014,021	118,360	936,757	785,698
Water Treatment	2,481,244	341,152	2,406,574	3,106,199
Total Operating Expenses (f)	24,141,440	3,396,224	23,751,515	23,856,293
Net, Operating gain/(loss) (d-f)	(1,510,432)	(579,060)	669,379	(5,698,182)
Net, total gain/(loss) (d+e-f)	8,180,423	2,778,377	13,957,619	4,906,644

6,899	132,924	89.03%	89.57%
-	52,254	66.99%	66.99%
1,597	67,429	91.32%	91.52%
38,209	124,410	95.02%	96.19%
35,587	(396,475)	124.90%	127.36%
-	69,922	90.61%	90.61%
-	(69,706)	109.05%	109.05%
-	(27,800)	104.28%	104.28%
-	690	99.86%	99.86%
-	61,623	94.78%	94.78%
-	250,216	87.44%	87.44%
-	(17,040)	100.30%	100.30%
-	(21,186)	105.83%	105.83%
-	8,454	96.85%	96.85%
-	(114,843)	112.06%	112.06%
-	34,829	94.82%	94.82%
12,929	64,335	92.38%	93.66%
24,081	50,589	96.99%	97.96%
119,301	270,624	98.38%	98.88%

Debt Service	Current Budget (a)	Current Period Balance	Year to Date Balance (b)	Prior Year to Date Balance
CFD 2013-1	2,913,983	5,038	2,914,375	2,308,291
USBR- Dam Safety Loan	77,228	-	77,228	77,228
State Water Project	1,277,767	(8,233)	917,412	1,097,609
Aquatic Play Structure	326,376	-	326,376	207,356
Total Debt Service	4,595,354	(3,195)	4,235,390	3,690,484

Total Encumbered (c)	Budget Remaining (a)-(b)-{ c)	% YTD Budget (b)/(a)	% YTD Budget encumbered (b+c)/(a)
-	(392)	100.01%	100.01%
-	-	100.00%	100.00%
-	360,355	71.80%	71.80%
-	1	100.00%	100.00%
-	359,964	92.17%	92.17%

Capital	Current Budget (a)	Current Period Balance	Year to Date Balance (b)	Prior Year to Date Balance
Electrical Mechanical	50,754	59,652	65,131	93,195
Engineering	2,420,000	469,285	4,098,628	1,530,711
Engineering- CFD	-	-	-	1,665,775
Information Technology	15,000	(2,536)	11,568	-
Management	-	-	-	-
Pipeline	82,500	62,147	79,791	22,204
Recreation - Operations / Maint. / PR / Water Pk	274,115	49,735	757,483	311,441
Retirees	-	-	-	-
Safety / Garage	169,484	22,821	86,133	133,549
Utilities Maintenance	96,500	7,111	128,789	59,274
Water Conservation - P/R	-	-	-	-
Water Quality- Lab	689,800	53,700	143,536	134,202
Water Treatment	276,550	15,040	218,162	132,771
Total Capital	4,074,703	736,956	5,589,221	4,083,122

Pension and Other Post Employment Benefits	-	1,301,110	1,301,110	1,134,048
Depreciation	-	3,943,649	3,943,649	3,890,054
Capital Asset Reclass	-	(4,394,791)	(4,394,791)	(4,007,940)
Investment Fair Market Value	-	217,554	217,554	(203,241)
Debt Amortization	-	(940,280)	(940,280)	(170,694)
GASB Reclasses	-	190,617	190,617	(181,322)
Water Inventory	-	729,901	729,901	(4,951,792)
Total Accounting Entries	-	1,047,759	1,047,759	(4,490,888)

Cannon Eng. Services Intertie Project (6/12)	599,810
MWPFP Emergency Generator (8/14)	35,000
LCRA Vacuum Truck (9/11)	277,902
LCRA Paving (9/25)	21,440
Matilija Groundwater Supply Project (9/25)	65,920
Salary changes: Biologist & Park Mgr (11/13)	18,936
New Treatment Plant Position (Feb-June) (11/13)	40,390
Casitas and Ojai Water System Integration (12/11)	70,000
Campground Fox Cabin (2/26)	40,000
MWPFP Emergency Generator Construction (3/12)	212,000
Water Adventure Event Room (4/23)	45,000
Board Approved unbudgeted items	1,426,397

Net assets, End of year excluding Accounting Entries (Total Revenue-Total Expenses-Total Debt Service-Total Capital-Unbudgeted Items)	(1,916,031)	2,044,616	4,133,007	(2,866,962)
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Net assets, End of year (Total Revenue-Total Expenses-Total Debt Service-Total Capital-Unbudgeted Items)	(1,916,031)	996,857	3,085,248	1,623,926
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	Beginning of Fiscal Year Balance	Year to Date Balance
General Fund Balance	3,909,034	6,466,239
U.S Bank Investments	9,684,844	11,023,798
U.S Bank Money Market Account	123,091	7,123
LAIF	496	516
County of Ventura Investment (COVI)	3,150	3,287
CFD-2013-1 Improvement Bond	133,776	-
Total Reserves	13,854,391	17,500,963

Total Encumbered (c)	Budget Remaining (a)-(b)-(c)	% YTD Budget (b)/(a)	% YTD Budget encumbered (b+c)/(a)
-	(14,377)	128.33%	128.33%
331,896	(2,010,524)	169.36%	183.08%
-	-	0.00%	0.00%
-	3,432	77.12%	77.12%
-	-	0.00%	0.00%
-	2,709	96.72%	96.72%
2,830	(486,198)	276.34%	277.37%
-	-	0.00%	0.00%
-	83,351	50.82%	50.82%
-	(32,289)	133.46%	133.46%
-	-	0.00%	0.00%
94,596	451,668	20.81%	34.52%
29,336	29,051	78.89%	89.50%
458,659	(1,973,177)	137.17%	148.43%

June Summary

- Overall operating revenue for both the District and LCRA increase compared to prior year revenue's with a significant jump within the District volumetric sales.

- Grants/ Reimbursements includes \$2.3M in accrual related to reimbursements received for the January 2023 storms. \$120k was received related to the Ventura Santa Barbara Intertie Project.

-General operating expenses slightly decreased Year over year despite a few departments going over budget

-Capital expenses include \$1.4M Rincon Generator, \$1.1M Ventura- Santa Barbara County Intertie project, \$492k DBP reduction, \$418k paving, \$278k LCRA Vacuum Truck, \$220k Robles Canal Panels, \$165k LCRA paving, \$130k LCRA Cabins, and \$103k Water Adventure event room.

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JUNE 30TH, 2025

11 -GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>							
<u>NON DEPARTMENTAL</u>							
WATER SALES	9,563,915	1,134,596.04	10,608,390.93	6,328,570.24	0.00 (1,044,475.93)	110.92	
WATER SERVICES	12,471	4,100.35	18,275.35	4,960,517.45	0.00 (5,804.35)	146.54	
WATER STANDBY	6,565,471	562,930.55	6,570,734.40	6,008,900.09	0.00 (5,263.40)	100.08	
WATER DELINQUENCY	112,974	9,537.34	111,802.18	142,219.52	0.00	1,171.82	98.96
WATER REVENUE OTHER	1,055,818	17,533.64	1,227,398.75	1,607,564.45	0.00 (171,580.75)	116.25	
RECREATION OTHER	0 (20.00)	(20.00)	(20.00)	0.00	0.00	20.00	0.00
CAPITAL FACILITIES	108,885 (250.00)	(250.00)	344,604.68	108,884.86	0.00 (235,719.68)	316.48	
INTEREST	142,960	305,956.57	532,456.80	467,282.73	0.00 (389,496.80)	372.45	
TAXES & ASSESSMENTS	2,952,435	137,298.47	3,298,761.19	3,133,034.18	0.00 (346,326.19)	111.73	
OTHER GOVT. AGENCIES	918,114	2,708,545.67	3,528,905.98	979,021.29	0.00 (2,610,791.98)	384.36	
MISCELLANEOUS REVENUES	342,373	213,371.08	490,947.26	415,409.29	0.00 (148,574.26)	143.40	
TOTAL NON DEPARTMENTAL	21,775,416	5,093,599.71	26,732,257.52	24,151,404.10	0.00 (4,956,841.52)	122.76	
<u>RECREATION - OPERATIONS</u>							
RECREATION PARK	4,451,137	671,796.79	4,810,679.00	3,919,636.19	0.00 (359,542.00)	108.08	
RECREATION-CONCESSION	226,580	69,016.55	304,828.41	276,529.58	0.00 (78,248.41)	134.53	
RECREATION OTHER	0 (54.64)	(54.64)	4,490.94	715.70	0.00 (4,490.94)	0.00	
TOTAL RECREATION - OPERATIONS	4,677,717	740,758.70	5,119,998.35	4,196,881.47	0.00 (442,281.35)	109.46	
<u>RECREATION - WATER PARK</u>							
RECREATION-CONCESSION	11,607	6,436.61	21,598.55	15,722.44	0.00 (9,991.55)	186.08	
RECREATION-WATER PARK	1,568,042	355,904.00	1,596,403.00	1,336,884.00	0.00 (28,361.00)	101.81	
TOTAL RECREATION - WATER PARK	1,579,649	362,340.61	1,618,001.55	1,352,606.44	0.00 (38,352.55)	102.43	
TOTAL REVENUES	28,032,782	6,196,699.02	33,470,257.42	29,700,892.01	0.00	0.00	119.40

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JUNE 30TH, 2025

11 -GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>EXPENDITURE SUMMARY</u>							
<u>RETIREES</u>							
Benefits	363,708	34,385.61	384,893.13	355,406.65	0.00 (	21,185.54)	105.82
TOTAL RETIREES	363,708	34,385.61	384,893.13	355,406.65	0.00 (	21,185.54)	105.82
<u>BOARD OF DIRECTORS</u>							
Salaries	78,415	6,371.13	44,184.67	51,405.52	0.00	34,230.53	56.35
Benefits	56,229	4,398.62	48,566.95	50,825.51	0.00	7,661.77	86.37
Services & Supplies	23,668	1,232.03	13,306.26	5,395.53	0.00	10,361.74	56.22
TOTAL BOARD OF DIRECTORS	158,312	12,001.78	106,057.88	107,626.56	0.00	52,254.04	66.99
<u>MANAGEMENT</u>							
Salaries	740,068	71,388.76	686,755.61	700,221.62	0.00	53,312.39	92.80
Benefits	281,699	28,364.46	282,830.73	245,481.86	0.00 (	1,132.04)	100.40
Services & Supplies	159,568	120,417.77	269,293.92	245,433.38	0.00 (	109,725.92)	168.76
Other Operating Expenses	0 (	2,799.00)	(2,799.00)	(2,799.00)	0.00	2,799.00	0.00
TOTAL MANAGEMENT	1,181,335	217,371.99	1,236,081.26	1,188,337.86	0.00 (	54,746.57)	104.63
<u>HUMAN RESOURCES</u>							
Salaries	168,085	25,168.76	183,460.20	172,079.89	0.00 (	15,375.20)	109.15
Benefits	79,116	9,052.23	90,179.88	73,911.09	0.00 (	11,063.44)	113.98
Services & Supplies	402,319	60,154.81	448,430.61	385,932.58	0.00 (	46,112.02)	111.46
Other Operating Expenses	0 (	11,455.63)	(11,455.63)	(10,747.55)	0.00	11,455.63	0.00
TOTAL HUMAN RESOURCES	649,520	82,920.17	710,615.06	621,176.01	0.00 (	61,095.03)	109.41
<u>INFORMATION TECHNOLOGY</u>							
Salaries	281,691	45,420.98	303,578.56	280,679.25	0.00 (	21,887.95)	107.77
Benefits	143,567	12,958.54	152,009.97	132,626.72	0.00 (	8,442.53)	105.88
Services & Supplies	80,216	64,031.06	117,901.67	98,018.70	0.00 (	37,685.67)	146.98
Other Operating Expenses	0 (	34,764.00)	(34,764.00)	(34,285.72)	0.00	34,764.00	0.00
Services & Supplies-W.O.	15,000 (	14,103.92)	0.00	0.00	0.00	15,000.00	0.00
TOTAL INFORMATION TECHNOLOGY	520,474	73,542.66	538,726.20	477,038.95	0.00 (	18,252.15)	103.51
<u>WATER CONSERVATION</u>							
Salaries	439,336	43,132.79	415,112.00	436,753.66	0.00	24,224.00	94.49
Benefits	142,146	14,808.74	147,719.31	131,953.77	0.00 (	5,573.28)	103.92
Services & Supplies	91,457	54,223.09	121,131.70	140,357.64 (	4,814.67)	(24,860.03)	127.18
Other Operating Expenses	0 (	22,550.00)	(22,550.00)	(25,300.00)	0.00	22,550.00	0.00
Services & Supplies-W.O.	0 (	3,105.19)	(3,105.19)	0.00	0.00	3,105.19	0.00
TOTAL WATER CONSERVATION	672,939	86,509.43	658,307.82	683,765.07 (	4,814.67)	19,445.88	97.11
<u>FISHERIES</u>							
Salaries	463,832	99,602.72	480,400.11	449,308.31	0.00 (	16,568.11)	103.57
Benefits	205,634	19,067.03	208,737.10	185,139.65	0.00 (	3,103.19)	101.51
Services & Supplies	75,160	84,550.63	118,890.68	115,223.60	0.00 (	43,730.68)	158.18
TOTAL FISHERIES	744,626	203,220.38	808,027.89	749,671.56	0.00 (	63,401.98)	108.51

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JUNE 30TH, 2025

11 -GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>ADMINISTRATION SERVICES</u>							
Salaries	882,808	143,177.81	881,024.21	843,318.49	0.00	1,783.79	99.80
Benefits	383,820	27,447.26	371,455.53	352,264.98	0.00	12,364.71	96.78
Services & Supplies	628,812	97,171.92	605,965.04	627,661.15	6,898.53	15,948.70	97.46
Other Operating Expenses	(544,014)	3,367,783.87	3,367,783.87	3,362,194.35	0.00	(3,911,797.83)	619.06-
Salaries - Work Orders	0	0.00	948.05	0.00	0.00	(948.05)	0.00
Benefits - Work Orders	0	0.00	30.81	0.00	0.00	(30.81)	0.00
Services & Supplies-W.O.	0	(3,105.19)	(3,083.24)	0.00	0.00	3,083.24	0.00
TOTAL ADMINISTRATION SERVICES	1,351,427	3,632,475.67	5,224,124.27	5,185,438.97	6,898.53	(3,879,596.25)	387.07
<u>WAREHOUSE</u>							
Services & Supplies	0	0.00	0.00	(1,994.62)	0.00	0.00	0.00
TOTAL WAREHOUSE	0	0.00	0.00	(1,994.62)	0.00	0.00	0.00
<u>GARAGE</u>							
Salaries	13,642	1,364.20	11,724.17	3,443.57	0.00	1,917.83	85.94
Benefits	4,928	190.71	1,858.67	507.06	0.00	3,069.80	37.71
Services & Supplies	51,696	3,762.94	39,999.89	62,192.41	0.00	11,696.11	77.38
Other Operating Expenses	0	37,234.59	37,234.59	36,027.45	0.00	(37,234.59)	0.00
Services & Supplies-W.O.	169,484	(73,740.72)	(10,428.71)	(8,947.93)	0.00	179,912.22	6.15-
TOTAL GARAGE	239,750	(31,188.28)	80,388.61	93,222.56	0.00	159,361.37	33.53
<u>SAFETY</u>							
Salaries	132,920	18,706.92	141,260.19	155,019.16	0.00	(8,340.19)	106.27
Benefits	48,577	5,716.50	52,843.08	47,732.21	0.00	(4,266.14)	108.78
Services & Supplies	16,256	13,204.21	28,970.20	30,222.20	0.00	(12,714.20)	178.21
TOTAL SAFETY	197,753	37,627.63	223,073.47	232,973.57	0.00	(25,320.53)	112.80
<u>ENGINEERING</u>							
Salaries	967,040	142,788.79	848,658.54	878,060.17	0.00	118,381.46	87.76
Benefits	331,009	28,885.31	314,865.80	288,986.37	0.00	16,142.82	95.12
Services & Supplies	151,088	598,313.81	820,310.75	1,254,697.94	35,586.50	(704,809.25)	566.49
Other Operating Expenses	0	(61,550.38)	(61,550.38)	(56,842.53)	0.00	61,550.38	0.00
Salaries - Work Orders	0	(165,193.74)	3,313.71	14,407.77	0.00	(3,313.71)	0.00
Benefits - Work Orders	0	2,512.96	23,737.29	10,504.71	0.00	(23,737.29)	0.00
Services & Supplies-W.O.	2,420,000	(2,904,362.15)	542,535.19	516,324.80	351,349.92	1,526,114.89	36.94
TOTAL ENGINEERING	3,869,137	(2,358,605.40)	2,491,870.90	2,906,139.23	386,936.42	990,329.30	74.40
<u>WATER QUALITY - LAB</u>							
Salaries	410,179	45,635.11	456,411.97	402,900.89	0.00	(46,233.05)	111.27
Benefits	195,375	17,577.08	204,680.34	180,787.65	0.00	(9,305.82)	104.76
Services & Supplies	408,468	112,749.88	333,184.45	256,401.59	12,928.94	62,354.20	84.73
Salaries - Work Orders	0	0.00	71.74	(76.50)	0.00	(71.74)	0.00
Benefits - Work Orders	0	0.00	5.26	38.53	0.00	(5.26)	0.00
Services & Supplies-W.O.	689,800	(38,094.99)	51,746.31	5,892.93	94,596.42	543,457.27	21.22
TOTAL WATER QUALITY - LAB	1,703,821	137,867.08	1,046,100.07	845,945.09	107,525.36	550,195.60	67.71

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JUNE 30TH, 2025

11 -GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>UTILITIES MAINTENANCE</u>							
Salaries	468,223	58,286.58	556,455.58	523,158.00	0.00 (	88,232.80)	118.84
Benefits	218,572	18,853.79	218,389.75	203,609.03	0.00	181.87	99.92
Services & Supplies	265,389	96,743.13	356,211.84	354,077.98 (	1,936.25)(	88,886.59)	133.49
Other Operating Expenses	0 (	3,700.00)(	3,700.00)(	1,949.94)	0.00	3,700.00	0.00
Salaries - Work Orders	0	0.00	0.00	224.29	0.00	0.00	0.00
Benefits - Work Orders	0	0.00	0.00	97.13	0.00	0.00	0.00
Services & Supplies-W.O.	96,500 (	34,477.12)	87,200.92	10,507.01	0.00	9,299.08	90.36
TOTAL UTILITIES MAINTENANCE	1,048,683	135,706.38	1,214,558.09	1,089,723.50 (	1,936.25)(	163,938.44)	115.63
<u>ELECTRICAL MECHANICAL</u>							
Salaries	551,602	71,266.75	583,005.69	504,582.40	0.00 (	31,403.72)	105.69
Benefits	172,636	15,271.06	173,144.98	173,607.63	0.00 (	509.27)	100.29
Services & Supplies	2,539,898	482,060.71	2,396,631.03	2,121,155.89	38,209.13	105,057.84	95.86
Salaries - Work Orders	0 (	1,745.12)(	222.81)	0.00	0.00	222.81	0.00
Benefits - Work Orders	0	0.00	115.93	0.00	0.00 (	115.93)	0.00
Services & Supplies-W.O.	50,754 (	7,905.24)(	2,435.86)	54,833.05	0.00	53,189.86	4.80-
TOTAL ELECTRICAL MECHANICAL	3,314,890	558,948.16	3,150,238.96	2,854,178.97	38,209.13	126,441.59	96.19
<u>DIST MAINT - PIPELINE</u>							
Salaries	677,728	87,067.61	702,909.27	570,184.26	0.00 (	25,181.16)	103.72
Benefits	270,515	23,172.71	272,957.54	230,538.95	0.00 (	2,442.86)	100.90
Services & Supplies	1,043,922	150,895.75	865,010.93	806,950.55 (	2,487.68)	181,398.75	82.62
Salaries - Work Orders	0	0.00	0.00	73,016.67	0.00	0.00	0.00
Benefits - Work Orders	0	0.00	0.00	7,367.89	0.00	0.00	0.00
Services & Supplies-W.O.	82,500 (	46,770.99)(	29,126.76)(	27,539.53)	0.00	111,626.76	35.31-
TOTAL DIST MAINT - PIPELINE	2,074,665	214,365.08	1,811,750.98	1,660,518.79 (	2,487.68)	265,401.49	87.21
<u>WATER TREATMENT</u>							
Salaries	829,608	108,361.64	897,159.43	873,310.35	0.00 (	67,551.23)	108.14
Benefits	301,757	36,936.11	373,887.02	372,915.95	0.00 (	72,129.57)	123.90
Services & Supplies	1,349,878	308,081.70	1,240,469.12	1,122,241.61	4,627.34	104,781.54	92.24
Salaries - Work Orders	0	0.00	0.00	1,674.21	0.00	0.00	0.00
Benefits - Work Orders	0	0.00	0.00	125.73	0.00	0.00	0.00
Services & Supplies-W.O.	276,550 (	54,134.05)	148,988.42	125,385.45	29,336.24	98,225.34	64.48
TOTAL WATER TREATMENT	2,757,794	399,245.40	2,660,503.99	2,495,653.30	33,963.58	63,326.08	97.70
<u>OPERATIONS - MAINTENANCE</u>							
Salaries	331,609	48,902.83	337,381.03	296,790.81	0.00 (	5,771.98)	101.74
Benefits	141,656	10,892.27	121,802.10	200,951.59	0.00	19,853.77	85.98
Services & Supplies	322,212	660,382.16	906,761.80	225,938.45	1,597.00 (	586,146.80)	281.91
Salaries - Work Orders	0	0.00	0.00	10,299.91	0.00	0.00	0.00
Benefits - Work Orders	0	0.00	0.00	812.46	0.00	0.00	0.00
Services & Supplies-W.O.	0 (	17,251.68)(	17,251.68)(	16,497.54)	0.00	17,251.68	0.00
TOTAL OPERATIONS - MAINTENANCE	795,477	702,925.58	1,348,693.25	718,295.68	1,597.00 (	554,813.33)	169.75

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JUNE 30TH, 2025

11 -GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>GENERAL O&M</u>							
Salaries	482,583	86,932.99	534,931.45	481,126.24	0.00 (	52,348.45)	110.85
Benefits	269,632	27,013.31	296,905.99	188,338.33	0.00 (	27,274.17)	110.12
Services & Supplies	18,412	123,480.53	147,859.81	90,778.96	0.00 (	129,447.81)	803.06
Salaries - Work Orders	0 (	9,664.64)(	1,584.35)	2,192.74	0.00	1,584.35	0.00
Benefits - Work Orders	0	471.21	1,584.35	696.26	0.00 (	1,584.35)	0.00
Services & Supplies-W.O.	0 (	3,133.39)(	3,133.39)(	11,297.93)	0.00	3,133.39	0.00
TOTAL GENERAL O&M	770,627	225,100.01	976,563.86	751,834.60	0.00 (	205,937.04)	126.72
<u>RECREATION - OPERATIONS</u>							
Salaries	1,193,297	237,141.73	1,551,961.26	1,481,288.24	0.00 (	358,664.26)	130.06
Benefits	429,814	46,184.18	505,497.17	447,479.60	0.00 (	75,682.98)	117.61
Services & Supplies	456,493	202,041.42	683,160.98	559,860.24	0.00 (	226,667.98)	149.65
Other Operating Expenses	544,014	1,081,945.68	1,081,945.68	1,040,652.82	0.00 (	537,931.72)	198.88
Services & Supplies-W.O.	0 (	3,133.39)(	3,133.39)	0.00	0.00	3,133.39	0.00
TOTAL RECREATION - OPERATIONS	2,623,618	1,564,179.62	3,819,431.70	3,529,280.90	0.00 (	1,195,813.55)	145.58
<u>RECREATION - MAINTENANCE</u>							
Salaries	651,556	57,390.14	557,537.81	595,504.44	0.00	94,017.78	85.57
Benefits	213,203	13,046.78	199,547.58	207,725.50	0.00	13,655.42	93.60
Services & Supplies	264,788	324,957.80	615,798.05	548,619.59	4,232.20 (	355,242.25)	234.16
Salaries - Work Orders	0 (	4,990.74)(	4,990.74)	0.00	0.00	4,990.74	0.00
Benefits - Work Orders	0	4,415.79	4,415.79	0.00	0.00 (	4,415.79)	0.00
Services & Supplies-W.O.	217,308 (	431,090.08)	174,389.99 (	2,240.09)	2,830.00	40,088.35	81.55
TOTAL RECREATION - MAINTENANCE	1,346,855 (	36,270.31)	1,546,698.48	1,349,609.44	7,062.20 (	206,905.75)	115.36
<u>RECREATION - PUBLIC REL</u>							
Salaries	458,940	49,358.88	116,707.09	12,883.20	0.00	342,232.72	25.43
Benefits	69,915	3,776.01	9,168.61	985.58	0.00	60,746.32	13.11
Services & Supplies	214,100	15,200.91	167,116.57	231,847.90	0.00	46,983.43	78.06
Other Operating Expenses	0 (	29,400.00)(	29,400.00)(	27,496.40)	0.00	29,400.00	0.00
TOTAL RECREATION - PUBLIC REL	742,955	38,935.80	263,592.27	218,220.28	0.00	479,362.47	35.48
<u>RECREATION - WATER PARK</u>							
Salaries	706,997	123,377.83	632,042.87	564,248.56	0.00	74,954.33	89.40
Benefits	112,757	13,908.65	104,660.89	86,203.23	0.00	8,096.40	92.82
Services & Supplies	288,450	58,909.49	272,975.47	243,484.35 (	6,108.17)	21,582.70	92.52
Services & Supplies-W.O.	56,807 (	108,617.60)(	6,350.16)(	19,661.23)	0.00	63,157.16	11.18-
TOTAL RECREATION - WATER PARK	1,165,011	87,578.37	1,003,329.07	874,274.91 (	6,108.17)	167,790.59	85.60
TOTAL EXPENDITURES	28,293,375	6,018,842.81	31,303,627.21	28,986,337.83	566,845.45 (	3,577,097.75)	112.64
REVENUE OVER/(UNDER) EXPENDITURES	(260,593)	177,856.21	2,166,630.21	714,554.18 (	566,845.45)	3,577,097.75	613.90-

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JUNE 30TH, 2025

11 -GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>SUMMARY OF EXPENSES</u>							
SALARIES	10,304,203	1,427,586.94	10,324,086.19	9,641,899.30	0.00 (	19,882.75)	100.19
BENEFITS	4,023,368	379,703.23	4,128,391.07	3,789,423.61	0.00 (	105,023.10)	102.61
SERVICES & SUPPLIES	9,891,101	3,808,027.49	11,576,167.34	10,527,420.65	88,732.87 (	1,773,799.56)	117.93
OTHER OPERATING EXPENSES	0	4,320,745.13	4,320,745.13	4,279,453.48	0.00 (	4,320,745.13)	0.00
SALARIES-WORK ORDERS	0 (	181,594.24)	(2,464.40)	101,739.09	0.00	2,464.40	0.00
BENEFITS-WORK ORDERS	0	7,399.96	29,889.43	19,642.71	0.00 (	29,889.43)	0.00
SERVICES & SUPPLIES - W.O.	<u>4,074,703 (</u>	<u>3,743,025.70)</u>	<u>926,812.45</u>	<u>626,758.99</u>	<u>478,112.58</u>	<u>2,669,777.82</u>	<u>34.48</u>
TOTAL EXPENDITURES	28,293,375	6,018,842.81	31,303,627.21	28,986,337.83	566,845.45 (	3,577,097.75)	112.64

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JUNE 30TH, 2025

29 -USBR & SWP BONDED INDEBT
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
REVENUE SUMMARY							
Non Departmental							
WATER SALES	<u>1,277,767</u>	<u>73,123.99</u>	<u>1,395,221.18</u>	<u>1,195,623.68</u>	0.00 (	<u>117,454.18)</u>	<u>109.19</u>
TOTAL Non Departmental	<u>1,277,767</u>	<u>73,123.99</u>	<u>1,395,221.18</u>	<u>1,195,623.68</u>	0.00 (	<u>117,454.18)</u>	<u>109.19</u>
TOTAL REVENUES	1,277,767	73,123.99	1,395,221.18	1,195,623.68	0.00	0.00	109.19

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JUNE 30TH, 2025

29 -USBR & SWP BONDED INDEBT
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>EXPENDITURE SUMMARY</u>							
PROPERTY TAX							
Services & Supplies	1,273,483 (	8,233.19)	915,534.54	1,095,822.63	0.00	357,948.46	71.89
Other Operating Expenses	4,284	0.00	1,877.00	1,786.50	0.00	2,407.00	43.81
TOTAL PROPERTY TAX	1,277,767 (	8,233.19)	917,411.54	1,097,609.13	0.00	360,355.46	71.80
TOTAL EXPENDITURES	1,277,767 (	8,233.19)	917,411.54	1,097,609.13	0.00	360,355.46	71.80
REVENUE OVER/(UNDER) EXPENDITURES	0	81,357.18	477,809.64	98,014.55	0.00 (	360,355.46)	0.00

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JUNE 30TH, 2025

75 -CFD -2013-1
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
REVENUE SUMMARY							
Non Departmental							
WATER SALES	3,011,314	122,331.81	3,061,208.39	3,021,389.58	0.00 (	49,894.39)	101.66
TOTAL Non Departmental	3,011,314	122,331.81	3,061,208.39	3,021,389.58	0.00 (	49,894.39)	101.66
TOTAL REVENUES	3,011,314	122,331.81	3,061,208.39	3,021,389.58	0.00	0.00	101.66

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JUNE 30TH, 2025

75 -CFD -2013-1
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>EXPENDITURE SUMMARY</u>							
Property Tax							
Services & Supplies	2,913,983 (	617,628.64)	2,291,708.31	2,308,291.00	0.00	622,274.19	78.65
Other Operating Expenses	0 (	181,186.05)	181,186.05)	181,186.05)	0.00	181,186.05	0.00
TOTAL Property Tax	2,913,983 (	798,814.69)	2,110,522.26	2,127,104.95	0.00	803,460.24	72.43
TOTAL EXPENDITURES	2,913,983 (	798,814.69)	2,110,522.26	2,127,104.95	0.00	803,460.24	72.43
REVENUE OVER/(UNDER) EXPENDITURES	97,332	921,146.50	950,686.13	894,284.63	0.00 (	803,460.24)	976.75

Non-Budgeted Items Log Sheet - FY 2025

Approval Date	Item	Budgeted Amount	Actual Amount	Notes	Grant Potential (Y or N)
12-Jun-24	Cannon Eng. Services Intertie Project	\$ 599,810.00			Y
14-Aug-24	Design Services MWPFPP Generator	\$ 35,000.00			N
11-Sep-24	LCRA Vacuum Truck	\$ 277,901.95		\$100,000 USBR Grant	Y
25-Sep-24	LCRA Paving	\$ 21,440.00		\$10,7200 USBR Grant	Y
25-Sep-24	Matilija Groundwater Supply Project	\$ 65,920.00		75% DWR Grant	Y
13-Nov-24	Salary changes: Biologist & Park Mgr	\$ 18,935.61			N
13-Nov-24	New Treatment Plant Position (Feb-June)	\$ 40,389.92			N
11-Dec-14	Casitas and Ojai Water System Integration	\$ 70,000.00		100% DWRSF Grant	Y
26-Feb-25	Campground Fox Cabin	\$ 40,000.00			N
12-Mar-25	MWPFPP Emergency Generator Construction	\$ 212,000.00			N
23-Apr-25	Water Adventure Event Room	\$ 45,000.00			N
	Total	\$ 1,426,397.48	\$ -		



Casitas Municipal Water District
Revenue & Expense Report
For the Month Ending, September 30th, 2025

% of the Year Completed: 25.00%

	Current Budget (a)	Current Period Balance	Year to Date Balance (b)	Prior Year to Date Balance
Water Sales	9,609,712	1,204,671	4,128,339	3,296,774
Water Standby	7,094,082	563,069	1,688,610	1,592,844
Water Delinquency & Penalties	116,119	11,936	31,489	25,317
Water Other	36,073	6,460	12,890	11,695
Recreation- Operations	4,596,993	461,793	1,794,359	1,848,393
Recreation- Water Park	1,719,474	67,720	1,157,241	1,164,371
Miscellaneous Operational	56,485	31,769	32,159	315,430
Subtotal Operating Revenue (d)	23,228,938	2,347,419	8,845,087	8,254,824
Miscellaneous Non-Operational	1,459,729	6,574	57,249	28,757
Grants/ Reimbursements	1,875,000	-	(228,656)	-
Taxes & Assessments	7,909,318	-	-	-
Subtotal Non-Operating Revenue (e)	11,244,047	6,574	(171,408)	28,757
Total Revenue (d+e)	34,472,985	2,353,993	8,673,679	8,283,581

Total Encumbered (c)	Budget Remaining (a)-(b)-(c)	% YTD Budget (b)/(a)	% YTD Budget Encumbered (b+c)/(a)
-	5,481,373	42.96%	42.96%
-	5,405,472	23.80%	23.80%
-	84,630	27.12%	27.12%
-	23,183	35.73%	35.73%
-	2,802,634	39.03%	39.03%
-	562,233	67.30%	67.30%
-	24,326	56.93%	56.93%
-	14,383,851	38.08%	38.08%
-	1,402,480	3.92%	3.92%
-	2,103,656	-12.20%	-12.20%
-	7,909,318	0.00%	0.00%
-	11,415,455	-1.52%	-1.52%
-	25,799,306	25.16%	25.16%

Expenses				
Administration	1,506,938	160,808	409,688	436,829
Board of Directors	158,545	10,497	29,141	17,683
District Maintenance	797,609	55,734	168,104	146,597
Electrical Mechanical	3,233,534	275,610	710,387	670,384
Engineering	1,621,571	113,295	299,019	347,291
Fisheries	818,082	57,741	161,211	133,332
General O&M	852,875	68,140	189,678	182,174
Human Resources	671,820	28,806	315,754	295,399
Information Technology	543,265	55,087	128,277	104,552
Management	1,309,326	92,854	307,505	284,843
Pipeline	1,737,199	144,867	402,657	410,685
Recreation - Operations / Maint. / PR / Water Pk	5,962,530	458,901	1,337,307	1,314,506
Retirees	438,663	34,386	103,157	91,381
Safety / Garage	287,707	18,625	57,524	56,450
Utilities Maintenance	994,593	74,092	215,032	214,180
Water Conservation - P/R	681,492	48,510	158,481	150,373
Water Quality- Lab	1,195,963	49,553	151,864	207,257
Water Treatment	2,718,631	255,890	632,316	513,427
Total Operating Expenses (f)	25,530,343	2,003,396	5,777,100	5,577,344
Net, Operating gain/(loss) (d-f)	(2,301,405)	344,022	3,067,987	2,677,480
Net, total gain/(loss) (d+e-f)	8,942,642	350,596	2,896,579	2,706,237

27,904	1,069,347	27.19%	29.04%
-	129,404	18.38%	18.38%
30,655	598,850	21.08%	24.92%
42,436	2,480,711	21.97%	23.28%
33,147	1,289,404	18.44%	20.48%
-	656,871	19.71%	19.71%
5,890	657,306	22.24%	22.93%
-	356,066	47.00%	47.00%
33,320	381,668	23.61%	29.75%
-	1,001,821	23.49%	23.49%
46,605	1,287,937	23.18%	25.86%
63,224	4,561,999	22.43%	23.49%
-	335,506	23.52%	23.52%
5,950	224,233	19.99%	22.06%
36,407	743,154	21.62%	25.28%
5,783	517,228	23.25%	24.10%
24,122	1,019,978	12.70%	14.71%
561,147	1,525,169	23.26%	43.90%
916,591	18,836,652	22.63%	26.22%

Debt Service	Current Budget (a)	Current Period Balance	Year to Date Balance (b)	Prior Year to Date Balance
CFD 2013-1	2,966,488	-	1,820,666	1,756,787
USBR- Dam Safety Loan	77,228	-	-	-
State Water Project	1,250,865	62,502	441,590	169,094
Aquatic Play Structure	326,376	-	163,187	163,188
Total Debt Service	4,620,957	62,502	2,425,443	2,089,068

Total Encumbered (c)	Budget Remaining (a)-(b)-(c)	% YTD Budget (b)/(a)	% YTD Budget encumbered (b+c)/(a)
-	1,145,822	61.37%	61.37%
-	77,228	0.00%	0.00%
-	809,276	35.30%	35.30%
-	163,189	50.00%	50.00%
-	2,195,514	52.49%	52.49%

Capital	Current Budget (a)	Current Period Balance	Year to Date Balance (b)	Prior Year to Date Balance
Administration	255,070	-	-	-
District Maintenance	55,000	-	-	-
Electrical Mechanical	204,700	219	3,768	-
Engineering	3,550,000	354,472	606,581	1,368,768
Pipeline	150,000	27,244	27,244	17,644
Recreation - Operations / Maint. / PR / Water Pk	241,949	19,347	52,119	277,902
Safety / Garage	283,069	6,020	20,118	20,118
Utilities Maintenance	306,100	61,629	99,823	54,794
Water Quality- Lab	83,510	12,417	47,736	10,195
Water Treatment	250,000	108,497	164,416	73,740
Total Capital	5,379,398	589,845	1,021,804	1,823,162

Total Encumbered (c)	Budget Remaining (a)-(b)-(c)	% YTD Budget (b)/(a)	% YTD Budget encumbered (b+c)/(a)
-	255,070	0.00%	0.00%
34,990	20,010	0.00%	63.62%
32,470	168,463	1.84%	17.70%
586,630	2,356,790	17.09%	33.61%
-	122,756	18.16%	18.16%
21,267	168,563	21.54%	30.33%
3,477	259,474	7.11%	8.34%
13,152	193,125	32.61%	36.91%
68,934	(33,159)	57.16%	139.71%
16,822	68,762	65.77%	72.50%
777,741	3,579,853	18.99%	33.45%

Employee Boot Stipend & Meal Tickets (7/9)	1,936
Admin Building Paving (9/24)	40,000
LCRA Exit Lane replacement (9/24)	70,000
Board Approved unbudgeted items	111,936

Net assets, End of year excluding Accounting Entries (Total Revenue-Total Expenses-Total Debt Service-Total Capital-Unbudgeted Items)	(1,169,649)	(301,751)	(550,668)	(1,205,993)
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Net assets, End of year (Total Revenue-Total Expenses-Total Debt Service-Total Capital-Unbudgeted Items)	(1,169,649)	(301,751)	(550,668)	(1,205,993)
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	Beginning of Fiscal Year Balance	Year to Date Balance
General Fund Balance	6,466,239	7,781,799
U.S Bank Investments	11,023,798	10,972,141
U.S Bank Money Market Account	7,123	149,891
LAIF	516	534
County of Ventura Investment (COVI)	3,287	3,350
CFD-2013-1 Improvement Bond	-	-
Total Reserves	17,500,963	18,907,715

September Summary

- Water sales have increased year over mainly due to increased consumption across all classifications with the exception of resale.
- Grants Reimbursements has credit YTD balance due to prior year's accrual related to the Rincon generator.
- CFD 2013-1 and Aquatic Play Structure debt service payment was issued in July.
- Human Resource Department is trending higher due to expense includes Annual Workers Compensation and liability premium.
- Capital expenses include \$242k Intertie, \$149k Robles Canal Panels, \$119k paving, \$113k filter media, and \$102k meters.

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2025

11 -GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>							
<u>NON DEPARTMENTAL</u>							
WATER SALES	9,609,712	1,204,671.06	4,128,338.72	3,296,773.98	0.00	5,481,373.28	42.96
WATER SERVICES	13,793	1,575.00	1,675.00	6,050.00	0.00	12,118.00	12.14
WATER STANDBY	7,094,082	563,068.55	1,688,609.79	1,592,843.87	0.00	5,405,472.21	23.80
WATER DELINQUENCY	116,119	11,936.22	31,489.05	25,316.99	0.00	84,629.95	27.12
WATER REVENUE OTHER	1,260,095	12,279.23	41,163.23	11,816.35	0.00	1,218,931.77	3.27
CAPITAL FACILITIES	55,485	30,949.04	30,949.04	315,333.60	0.00	24,535.96	55.78
INTEREST	222,914	0.00	28,510.20	22,682.39	0.00	194,403.80	12.79
TAXES & ASSESSMENTS	3,140,698	0.00	0.00	0.00	0.00	3,140,698.00	0.00
OTHER GOVT. AGENCIES	1,892,681	0.00	(228,656.46)	0.00	0.00	2,121,337.46	12.08
MISCELLANEOUS REVENUES	425,795	0.00	0.00	0.00	0.00	425,795.00	0.00
TOTAL NON DEPARTMENTAL	23,831,374	1,824,479.10	5,722,078.57	5,270,817.18	0.00	18,109,295.43	24.01
<u>RECREATION - OPERATIONS</u>							
RECREATION PARK	4,292,863	421,301.78	1,713,964.66	1,768,117.03	0.00	2,578,898.56	39.93
RECREATION-CONCESSION	304,130	40,627.61	80,205.07	75,687.33	0.00	223,924.51	26.37
RECREATION OTHER	0	(136.00)	189.24	4,588.29	0.00	(189.24)	0.00
TOTAL RECREATION - OPERATIONS	4,596,993	461,793.39	1,794,358.97	1,848,392.65	0.00	2,802,633.83	39.03
<u>RECREATION - WATER PARK</u>							
RECREATION-CONCESSION	15,722	6,788.22	14,666.82	14,036.02	0.00	1,055.18	93.29
RECREATION-WATER PARK	1,703,752	60,932.00	1,142,574.00	1,150,335.00	0.00	561,178.00	67.06
TOTAL RECREATION - WATER PARK	1,719,474	67,720.22	1,157,240.82	1,164,371.02	0.00	562,233.18	67.30
TOTAL REVENUES	30,147,841	2,353,992.71	8,673,678.36	8,283,580.85	0.00	0.00	28.77

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2025

11 -GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>EXPENDITURE SUMMARY</u>							
<u>RETIREEES</u>							
Benefits	438,663	34,385.61	103,156.83	91,381.02	0.00	335,506.06	23.52
TOTAL RETIREEES	438,663	34,385.61	103,156.83	91,381.02	0.00	335,506.06	23.52
<u>BOARD OF DIRECTORS</u>							
Salaries	90,176	6,011.76	15,780.87	6,098.96	0.00	74,395.53	17.50
Benefits	56,851	4,371.13	12,940.90	11,326.29	0.00	43,909.98	22.76
Services & Supplies	11,518	114.03	418.77	258.06	0.00	11,099.23	3.64
TOTAL BOARD OF DIRECTORS	158,545	10,496.92	29,140.54	17,683.31	0.00	129,404.74	18.38
<u>MANAGEMENT</u>							
Salaries	771,922	59,249.58	159,732.34	148,374.64	0.00	612,189.16	20.69
Benefits	338,045	23,765.96	75,052.05	65,325.13	0.00	262,992.67	22.20
Services & Supplies	199,360	9,838.39	72,720.56	71,143.66	0.00	126,639.44	36.48
TOTAL MANAGEMENT	1,309,326	92,853.93	307,504.95	284,843.43	0.00	1,001,821.27	23.49
<u>HUMAN RESOURCES</u>							
Salaries	174,637	13,317.27	35,879.08	35,461.78	0.00	138,757.72	20.54
Benefits	96,894	7,840.39	23,187.34	21,092.46	0.00	73,707.02	23.93
Services & Supplies	400,288	7,648.44	256,687.10	238,845.21	0.00	143,600.90	64.13
TOTAL HUMAN RESOURCES	671,819	28,806.10	315,753.52	295,399.45	0.00	356,065.64	47.00
<u>INFORMATION TECHNOLOGY</u>							
Salaries	287,003	23,493.87	60,858.19	58,937.01	0.00	226,145.28	21.20
Benefits	165,202	24,733.38	50,873.14	36,565.73	0.00	114,329.12	30.79
Services & Supplies	91,060	6,859.92	16,545.89	9,049.60	33,320.00	41,194.11	54.76
TOTAL INFORMATION TECHNOLOGY	543,266	55,087.17	128,277.22	104,552.34	33,320.00	381,668.51	29.75
<u>WATER CONSERVATION</u>							
Salaries	423,245	33,972.05	88,895.29	86,401.27	0.00	334,349.67	21.00
Benefits	161,717	13,048.96	39,908.33	35,410.02	0.00	121,808.20	24.68
Services & Supplies	96,532	1,489.35	29,677.23	28,561.74	5,783.49	61,071.28	36.73
TOTAL WATER CONSERVATION	681,493	48,510.36	158,480.85	150,373.03	5,783.49	517,229.15	24.10
<u>FISHERIES</u>							
Salaries	505,715	37,677.31	100,093.60	81,147.18	0.00	405,621.80	19.79
Benefits	245,808	19,555.01	58,330.08	48,694.74	0.00	187,477.68	23.73
Services & Supplies	66,560	509.12	2,787.42	3,489.95	0.00	63,772.58	4.19
TOTAL FISHERIES	818,083	57,741.44	161,211.10	133,331.87	0.00	656,872.06	19.71
<u>ADMINISTRATION SERVICES</u>							
Salaries	874,917	63,061.09	170,224.42	180,221.63	0.00	704,692.40	19.46
Benefits	422,267	29,796.82	92,632.94	92,563.39	0.00	329,634.44	21.94
Services & Supplies	705,631	67,950.16	146,830.35	164,043.52	27,903.76	530,896.64	24.76
Other Operating Expenses	(418,649)	0.00	0.00	0.00	0.00	(418,649.00)	0.00
Services & Supplies-W.O.	255,070	0.00	0.00	0.00	0.00	255,070.00	0.00
TOTAL ADMINISTRATION SERVICES	1,839,236	160,808.07	409,687.71	436,828.54	27,903.76	1,401,644.48	23.79

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2025

11 -GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>WAREHOUSE</u>							
<u>GARAGE</u>							
Salaries	14,174	1,124.10	2,802.06	2,720.45	0.00	11,371.94	19.77
Benefits	5,355	175.91	465.86	481.10	0.00	4,889.34	8.70
Services & Supplies	50,577	2,546.16	11,501.83	12,476.71	5,949.94	33,125.23	34.51
Services & Supplies-W.O.	268,069	6,019.95	20,118.08	20,118.08	0.00	247,950.92	7.50
TOTAL GARAGE	338,175	9,866.12	34,887.83	35,796.34	5,949.94	297,337.43	12.08
<u>SAFETY</u>							
Salaries	138,104	10,502.95	28,542.00	28,240.54	0.00	109,562.10	20.67
Benefits	52,567	4,252.95	13,297.68	12,126.75	0.00	39,268.73	25.30
Services & Supplies	26,928	22.89	914.19	404.64	0.00	26,013.81	3.39
Services & Supplies-W.O.	15,000	0.00	0.00	0.00	3,477.14	11,522.86	23.18
TOTAL SAFETY	232,600	14,778.79	42,753.87	40,771.93	3,477.14	186,368.50	19.88
<u>ENGINEERING</u>							
Salaries	1,008,610	62,097.82	167,727.41	177,310.94	0.00	840,882.94	16.63
Benefits	380,460	26,884.00	84,608.29	77,395.80	0.00	295,852.09	22.24
Services & Supplies	232,500	24,313.38	46,683.68	92,584.10	33,147.47	152,668.85	34.34
Salaries - Work Orders	0	15,334.21	41,104.24	26,175.15	0.00	41,104.24	0.00
Benefits - Work Orders	0	1,155.04	4,551.88	4,194.70	0.00	4,551.88	0.00
Services & Supplies-W.O.	3,550,000	337,982.95	560,924.45	1,338,398.29	606,083.54	2,382,992.01	32.87
TOTAL ENGINEERING	5,171,571	467,767.40	905,599.95	1,716,058.98	639,231.01	3,626,739.77	29.87
<u>WATER QUALITY - LAB</u>							
Salaries	469,791	27,202.21	78,301.33	92,618.87	0.00	391,489.33	16.67
Benefits	224,304	15,805.14	49,351.44	48,403.28	0.00	174,952.38	22.00
Services & Supplies	501,868	6,545.66	24,210.89	66,234.78	24,121.67	453,535.53	9.63
Services & Supplies-W.O.	83,510	12,417.34	47,735.89	10,194.88	68,933.57	33,159.46	139.71
TOTAL WATER QUALITY - LAB	1,279,473	61,970.35	199,599.55	217,451.81	93,055.24	986,817.78	22.87
<u>UTILITIES MAINTENANCE</u>							
Salaries	497,705	43,260.97	121,448.89	117,451.58	0.00	376,256.01	24.40
Benefits	233,044	18,629.05	56,888.78	52,086.25	0.00	176,155.12	24.41
Services & Supplies	263,842	12,202.29	36,694.61	44,642.12	36,406.78	190,740.61	27.71
Services & Supplies-W.O.	306,100	61,629.23	99,823.03	54,793.91	13,152.27	193,124.70	36.91
TOTAL UTILITIES MAINTENANCE	1,300,691	135,721.54	314,855.31	268,973.86	49,559.05	936,276.44	28.02
<u>ELECTRICAL MECHANICAL</u>							
Salaries	568,075	45,461.76	122,075.63	111,655.74	0.00	445,999.37	21.49
Benefits	186,256	14,398.42	44,950.24	39,892.36	0.00	141,305.44	24.13
Services & Supplies	2,479,203	215,749.81	543,360.73	518,835.87	42,436.05	1,893,406.22	23.63
Services & Supplies-W.O.	204,700	218.78	3,767.52	0.00	32,469.52	168,462.96	17.70
TOTAL ELECTRICAL MECHANICAL	3,438,234	275,828.77	714,154.12	670,383.97	74,905.57	2,649,173.99	22.95

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2025

11 -GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>DIST MAINT - PIPELINE</u>							
Salaries	727,138	56,081.70	151,375.29	145,845.90	0.00	575,762.58	20.82
Benefits	306,764	23,698.91	72,097.44	66,419.69	0.00	234,666.60	23.50
Services & Supplies	703,296	65,086.13	179,184.21	198,419.67	46,604.72	477,507.07	32.10
Services & Supplies-W.O.	150,000	27,243.99	27,243.99	17,644.23	0.00	122,756.01	18.16
TOTAL DIST MAINT - PIPELINE	1,887,198	172,110.73	429,900.93	428,329.49	46,604.72	1,410,692.26	25.25
<u>WATER TREATMENT</u>							
Salaries	946,228	82,181.63	216,781.21	142,769.20	0.00	729,447.26	22.91
Benefits	514,857	28,380.24	107,066.40	80,866.66	0.00	407,790.58	20.80
Services & Supplies	1,257,547	145,328.26	308,467.96	289,791.21	541,692.93	407,386.56	67.60
Services & Supplies-W.O.	250,000	108,497.09	164,415.96	73,740.45	16,822.18	68,761.86	72.50
TOTAL WATER TREATMENT	2,968,633	364,387.22	796,731.53	587,167.52	558,515.11	1,613,386.26	45.65
<u>OPERATIONS - MAINTENANCE</u>							
Salaries	352,426	27,389.76	72,838.52	71,309.64	0.00	279,587.87	20.67
Benefits	136,169	10,493.28	32,441.80	29,405.89	0.00	103,727.21	23.82
Services & Supplies	309,015	17,850.71	62,823.44	45,881.32	30,655.40	215,536.16	30.25
Services & Supplies-W.O.	55,000	0.00	0.00	0.00	34,990.00	20,010.00	63.62
TOTAL OPERATIONS - MAINTENANCE	852,610	55,733.75	168,103.76	146,596.85	65,645.40	618,861.24	27.42
<u>GENERAL O&M</u>							
Salaries	510,099	39,261.06	104,311.63	106,237.89	0.00	405,787.57	20.45
Benefits	329,722	26,496.43	78,234.10	71,439.98	0.00	251,487.76	23.73
Services & Supplies	13,054	1,258.28	4,092.41	3,276.45	5,890.41	3,071.18	76.47
Salaries - Work Orders	0	949.57	2,567.79	1,030.38	0.00	(2,567.79)	0.00
Benefits - Work Orders	0	174.76	472.28	189.02	0.00	(472.28)	0.00
TOTAL GENERAL O&M	852,875	68,140.10	189,678.21	182,173.72	5,890.41	657,306.44	22.93
<u>RECREATION - OPERATIONS</u>							
Salaries	1,477,396	101,131.12	275,684.49	302,306.00	0.00	1,201,711.19	18.66
Benefits	520,176	39,479.14	118,849.16	118,003.21	0.00	401,327.33	22.85
Services & Supplies	457,298	59,465.93	157,417.71	126,689.01	5,890.41	293,989.88	35.71
Other Operating Expenses	418,649	0.00	0.00	0.00	0.00	418,649.00	0.00
Services & Supplies-W.O.	7,834	12,386.35	12,386.35	0.00	0.00	(4,552.35)	158.11
TOTAL RECREATION - OPERATIONS	2,881,353	212,462.54	564,337.71	546,998.22	5,890.41	2,311,125.05	19.79
<u>RECREATION - MAINTENANCE</u>							
Salaries	816,177	43,436.65	128,502.42	117,729.95	0.00	687,674.47	15.74
Benefits	239,924	15,163.10	46,591.66	50,267.87	0.00	193,332.14	19.42
Services & Supplies	458,928	44,232.16	101,911.54	98,190.36	26,227.28	330,789.18	27.92
Services & Supplies-W.O.	227,308	3,222.07	20,400.17	277,901.95	21,267.00	185,640.83	18.33
TOTAL RECREATION - MAINTENANCE	1,742,337	106,053.98	297,405.79	544,090.13	47,494.28	1,397,436.62	19.80
<u>RECREATION - PUBLIC REL</u>							
Salaries	245,005	31,799.44	92,072.01	15,171.20	0.00	152,932.96	37.58
Benefits	57,829	2,852.53	7,918.67	1,375.76	0.00	49,910.76	13.69
Services & Supplies	221,600	20,644.64	69,399.96	39,801.13	23,346.38	128,853.66	41.85
TOTAL RECREATION - PUBLIC REL	524,434	55,296.61	169,390.64	56,348.09	23,346.38	331,697.38	36.75

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2025

11 -GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
RECREATION - WATER PARK							
Salaries	673,650	79,094.23	265,857.47	319,566.90	0.00	407,792.33	39.47
Benefits	94,460	8,899.88	29,231.33	38,909.03	0.00	65,228.53	30.95
Services & Supplies	281,435	12,701.87	43,870.79	86,495.64	7,760.16	229,804.05	18.35
Services & Supplies-w.o.	6,807	3,738.14	19,332.52	0.00	0.00	(12,525.52)	284.01
TOTAL RECREATION - WATER PARK	1,056,352	104,434.12	358,292.11	444,971.57	7,760.16	690,299.39	34.65
TOTAL EXPENDITURES	30,986,967	2,593,241.62	6,798,904.03	7,400,505.47	1,694,332.07	22,493,730.46	27.41
REVENUE OVER/(UNDER) EXPENDITURES	(839,126)	(239,248.91)	1,874,774.33	883,075.38	(1,694,332.07)	(22,493,730.46)	21.50-

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2025

11 -GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>SUMMARY OF EXPENSES</u>							
SALARIES	11,080,086	798,071.11	2,141,931.24	2,035,136.96	0.00	8,938,154.39	19.33
BENEFITS	4,737,259	361,360.78	1,068,412.19	984,514.00	0.00	3,668,847.27	22.55
SERVICES & SUPPLIES	9,790,223	842,840.26	2,563,716.45	2,556,473.47	897,136.85	6,329,370.17	35.35
SALARIES-WORK ORDERS	0	16,283.78	43,672.03	27,205.53	0.00	(43,672.03)	0.00
BENEFITS-WORK ORDERS	0	1,329.80	5,024.16	4,383.72	0.00	(5,024.16)	0.00
SERVICES & SUPPLIES - W.O.	<u>5,379,398</u>	<u>573,355.89</u>	<u>976,147.96</u>	<u>1,792,791.79</u>	<u>797,195.22</u>	<u>3,606,054.82</u>	<u>32.97</u>
TOTAL EXPENDITURES	30,986,967	2,593,241.62	6,798,904.03	7,400,505.47	1,694,332.07	22,493,730.46	27.41

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2025

29 -USBR & SWP BONDED INDEBT
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
REVENUE SUMMARY							
Non Departmental							
WATER SALES	1,250,865	0.00	0.00	0.00	0.00	1,250,865.00	0.00
TOTAL Non Departmental	1,250,865	0.00	0.00	0.00	0.00	1,250,865.00	0.00
TOTAL REVENUES	1,250,865	0.00	0.00	0.00	0.00	0.00	0.00

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2025

29 -USBR & SWP BONDED INDEBT
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>EXPENDITURE SUMMARY</u>							
PROPERTY TAX							
Services & Supplies	1,246,581	62,108.00	440,604.00	169,094.18	0.00	805,977.00	35.34
Other Operating Expenses	4,284	394.00	985.50	0.00	0.00	3,298.50	23.00
TOTAL PROPERTY TAX	1,250,865	62,502.00	441,589.50	169,094.18	0.00	809,275.50	35.30
TOTAL EXPENDITURES	1,250,865	62,502.00	441,589.50	169,094.18	0.00	809,275.50	35.30
REVENUE OVER/(UNDER) EXPENDITURES	0 (	62,502.00)(	441,589.50)(	169,094.18)	0.00 (	809,275.50)	0.00

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2025

75 -CFD -2013-1
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
REVENUE SUMMARY							
Non Departmental							
WATER SALES	3,074,279	0.00	0.00	0.00	0.00	3,074,279.00	0.00
TOTAL Non Departmental	3,074,279	0.00	0.00	0.00	0.00	3,074,279.00	0.00
TOTAL REVENUES	3,074,279	0.00	0.00	0.00	0.00	0.00	0.00

CASITAS MUNICIPAL WATER DISTRICT
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2025

75 -CFD -2013-1
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	TOTAL BALANCE	% YTD BUDGET
<u>EXPENDITURE SUMMARY</u>							
Property Tax							
Services & Supplies	2,966,488	0.00	1,820,666.25	1,756,786.50	0.00	1,145,821.25	61.37
TOTAL Property Tax	2,966,488	0.00	1,820,666.25	1,756,786.50	0.00	1,145,821.25	61.37
TOTAL EXPENDITURES	2,966,488	0.00	1,820,666.25	1,756,786.50	0.00	1,145,821.25	61.37
REVENUE OVER/(UNDER) EXPENDITURES	107,792	0.00	(1,820,666.25)	(1,756,786.50)	0.00	(1,145,821.25)	1,689.06-

Non-Budgeted Items Log Sheet - FY 2026

Approval Date	Item	Budgeted Amount	Actual Amount	Notes	Grant Potential (Y or N)
9-Jul-25	Employee Boot Stipend & Meal Tickets	\$ 1,936.00			N
24-Sep-25	Admin building Paving	\$ 40,000.00			N
24-Sep-25	LCRA Exit Lane Replacement	\$ 70,000.00			N
	Total	\$ 111,936.00	\$ -		

CASITAS MUNICIPAL WATER DISTRICT

MINUTES

Special Finance Committee

(this meeting was held telephonically and in-person)

DATE: December 5, 2025
TO: Board of Directors
FROM: General Manager, Michael Flood
Re: Finance Committee Meeting of November 21, 2025 at 1530 hours.

RECOMMENDATION:

It is recommended that the Board of Directors receive and file this report.

BACKGROUND AND OVERVIEW:

1. **Roll Call.**
Director Neil Cole
Director Mary Bergen
General Manager, Michael Flood
Assistant General Manager, Kelley Dyer
Chief Financial Officer, Janyne Brown
Executive Administrator, Rebekah Vieira
Daphnie Munoz, Auditor; Clifton, Larson, Allen LLP
2. **Public Comments.**
None
3. **Board/Management comments.**
None
4. **Casitas MWD Fiscal Year 2025 and 2024 Audited Financial Report**
Auditor Munoz provided a presentation to the Committee.

Director Cole indicated that it appeared that the Recreation Department met its expenses this year.

Director Bergen expressed appreciation for the hard work that went into the audit.

The Committee directed staff to forward the audited financial report on to the Board of Directors.
5. **Review of June Financials and non-budgeted items log**
CFO Brown went over the item with the Committee
6. **Review of September Financials and non-budgeted items log**
CFO Brown went over the item with the Committee
7. **Review Staff Recommendations to Set Casitas MWD Reserve Account Amounts for the 2025/2026 Fiscal Year**
CFO Brown presented the recommendations to the Committee.

Director Cole indicated that it would be good to see an increase in the Variation in Water Sales reserves in the future.

Director Bergen indicated that the Variation in Water Sales reserves have allowed the District to weather the low water sales of the last few years.

The Committee directed that the staff recommendation be forwarded on to the Board of Directors.